



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01.04.24

Period start date To 31.03.25

Period end date

Charity name: netWork Charity

Charity registration number: 1197550

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are to advance in life and help young people through the provision of support and activities which develop their skills, capacities and capabilities to enable them to participate in society as independent and responsible individuals by all charitable means according to the laws of England and Wales, including without limitation by providing young people with work placements and professional mentoring opportunities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	netWork carries out its purposes by providing motivating, high quality work experience placements and career/ business speakers to students at state schools and sixth-form colleges which have higher than national average disadvantaged pupils (as measured by the school's Pupil Premium). netWork delivers a free, practical service to support students regarding their career and higher education skills and capabilities and advance their work life opportunities by seeking out and setting up work experience and specialist speakers. Delivering this service requires netWork to work with schools and business supporters to establish and develop relevant work placements and speakers/ mentors. To ensure netWork's purposes are met, we also advise and support the students and business hosts and monitor and evaluate the delivery of that work experience or speaker contribution.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We declare that all charity trustees have regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	No Grants involved (n/a)
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		n/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the last year, netWork has expanded the number of schools & host companies it works with and increased the number of students it has helped. Whilst considering the Charity Commission's guidance on public benefit, netWork placed 22 students this year in a variety of businesses including advertising, insurance, journalism and healthcare communications. As a direct result of connecting these young people with companies, we have both improved the students' workplace confidence, career ambition and employment prospects. These placements also assisted the organisations' diverse recruitment programme. The feedback we have received from students continues to demonstrate that our placements have broadened their understanding and experience of the workplace and provided motivation and ambition. Here is feedback from one of our students:, Pritesh who had work experience in an insurance company: <i>"I would like to thank you for the effort that you have put in to help me during my work</i>

		<i>experience placement. I have found this experience very beneficial, and I have learnt a lot of things that I wouldn't have known without this.</i> <i>I particularly enjoyed how welcomed I was into the finance team, and into the company, through the conversations we had, related and unrelated to work. Through this, I was able to gain a deeper understanding of the different aspects in finance, enabling me to understand and differentiate the different roles that there are. This made a big difference in guiding me towards a career, and now I feel quite experienced in the sector of finance. Katy was especially helpful and really helped me with this; by thoroughly clarifying the different roles I can do in finance, and guiding me within this week, which I am very grateful for.</i> <i>I found areas like tax, claims, accounts payable and reporting interesting, as I was able to gain a better understanding of the work finance does, and I can see myself working in this specific field later. Something I really valued was seeing how the teams work together and the different roles there are within finance. Leaving this experience, I feel more motivated and excited to work in finance (or even Munich).</i> <i>Another thing I really appreciated was learning more about the different routes to enter finance, and this experience enabled me to identify and clarify the different paths towards this sector. For example, Jacob and Sam showed me that I do not have to take the generic way to enter finance, which really helped me especially since I am about to enter the next stage of my education, where I make important decisions about my university and career options.</i> <i>Everyone was very kind, approachable and supportive which really elevated my experience this week! I loved the sense of community there was in the finance team, especially since this is my first proper time being in an 'officey' and corporate environment, and I loved the snacks that were conveniently placed near my desk."</i> Here follows Sara's feedback from her insurance company placement: <i>"I really enjoyed my time at MunichRE! It was really insightful to meet an entire team</i>
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		and to specialise in IT especially since it's an area I've never thought of working in. Whilst I did find the tasks difficult at first, it was really useful to learn how to adapt and be proactive with my tasks. Working alongside my manager and joining in with her work was super exciting and taught me how to keep to schedule and communicate effectively. Overall, the week was amazing. Thank you for helping to arrange this opportunity!" Barakat give this feedback from their Healthcare company placement: <i>"Thank you for making my two weeks at NexGen really enjoyable! I appreciated how you organised different sessions with as many people from scientific services, client services, and other areas of the business, despite everyone being so busy.</i> <i>It was great to be able to shadow different people and then get the opportunity to complete some tasks myself. This was really helpful as it gave me a great insight into what the role of a medical communications agency is in healthcare, and the different roles that exist within a medcomms agency. Everyone was also so welcoming and did their best to involve me in the team, which made a big difference.</i> <i>My time at NexGen was so lovely - I miss it already. Thank you for such a wonderful and unforgettable experience."</i> Morayo gave this feedback from her experience at Aviva: <i>"My thoughts of Aviva is that they are a friendly yet professional company. The warmth and generosity of the team left a lasting impression which I am incredibly grateful for. It also opened my eyes to how diverse the insurance industry in jobs.</i> <i>3) I had an amazing work experience placement. The only thing I would possibly change is having it as 5-days instead of 4. This is so that the sessions can be stretched across a few more days so that it is a less intense process.</i> <i>2) One of my highlights was visiting the Lloyds of London building. It was an incredible opportunity to see the rich economic history of the country and it was an invaluable experience. Another highlight was sitting in on the meeting for Salon Prive. This was an interesting experience as it helped me to understand the intricate planning which is needed to carry out such a</i>
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		<i>large scale event. I also enjoyed my meeting with a surveyor. This is because the job role interested me, despite not having any knowledge of it previously.</i> <i>1) When shadowing underwriters I learned about the phoenix system. Part of this involved looking at both motor and home insurance. This led to me understanding the value of different properties. I also learned what things are likely to be insured (e.g classic cars stored away in a private garage) and things that are unlikely to be insured (e.g expensive street-parked land rovers). When shadowing claims I learned about the process of claiming insurance and the investigations that must take place in order for this to happen. When shadowing sales, I learned about the communication skills that are needed. I also found out that self-confidence is a major part of the role. Shadowing marketing taught me the importance of truly understanding what you're selling in order to make the message clear for the clients."</i> Here is a selection of shorter quotes from some other students: <i>" thank you for the opportunity to have this week at Lockton's. It was very useful and informative and I enjoyed a lot."</i> <i>"it has been really interesting and unique. I had the opportunity to visit an law firm and sit on a meeting which was amazing."</i> <i>"I thought the structure of the week was effective, I really enjoyed the trip to LLoyds and being given an independent project to carry out as it helped to develop my research skills."</i> These quotes demonstrate how netWork's placements have introduced students to areas of work they have had no prior knowledge of and expanded their horizons as to future career choices. Several students subsequently applied for internship or apprenticeships at their placement company. In the last year, we have developed and expanded the number of schools and colleges we work with – 5 in total. We have continued to work closely with schools on their careers' programmes and introduced them to areas of industry they are not familiar or do not have
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		industry contacts with We have also expanded the number of host companies we work with to 6. In summary, netWork has continued to create and develop opportunities in the workplace environment for a number of students who are now more confident and able to work through their career options whilst simultaneously raising the bar of their own expectations and ambition. Thus promoting a positive outlook for their future work possibilities.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The trustees are confident netWork has met its objectives as set out in its governing document.
Performance of fundraising activities against objectives set	Para 1.41	n/a
Investment performance against objectives	Para 1.41	n/a
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	n/a no money involved – see Receipts and Payments Accounts submitted to the Charity Commission
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	n/a
Amount of reserves held	Para 1.22	n/a
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	No funds
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	n/a
Other		n/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointment by resolution of trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The trustees will make available to each new trustee on his or her appointment a copy of the current version of the charity's constitution and a copy of the CIO's latest trustees' annual report and statement of accounts. The following policy documents which were submitted with last year's report, have remained unchanged. Please see last year's report for reference.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	netWork Charity
Other name the charity uses	
Registered charity number	1197550
Charity's principal address	New Quadrant Partners 25 Bury Street London SW1Y 6AL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sarah Bagley	Trustee and Safeguarding lead		
2	Emily Cooper	Trustee		
3	Lucinda Cox	Trustee and Deputy Safeguarding lead		
4	Rebecca Redding	Trustee		
5	Irina Vallance	Trustee and Chair		
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19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

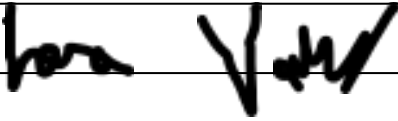
n/a

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Irina Vallance	
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Position (eg Secretary,
Chair, etc)

Chair	
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Date

20 th January 2026



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name netWork charity No (if any) 1197550

Receipts and payments accounts

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For the period from 01.04.2024 Period start date To 31.03.25 Period end date

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	0.0 -	0.0 -	0.0 -	0.0 -	0.0 -
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	0.0 -	0.0 -	0.0 -	0.0 -	0.0 -
Total receipts	0.0 -	0.0 -	0.0 -	0.0 -	0.0 -
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	0.0 -	0.0 -	0.0 -	0.0 -	0.0 -

A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	0.0 -	0.0 -	0.0 -	0.0 -	0.0 -
Total payments	0.0 -	0.0 -	0.0 -	0.0 -	0.0 -
Net of receipts/(payments)	0.0 -	0.0 -	0.0 -	0.0 -	0.0 -
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	0.0 -	0.0 -	0.0 -	0.0 -	0.0 -

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	NONE	-	-	-
		-	-	-
		-	-	-
	Total cash funds	0.0 -	0.0 -	0.0 -
(agree balances with receipts and payments account(s))		OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	NONE	N/A -	N/A -	N/A -
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
NONE	N/A	N/A -	N/A -
		-	-
		-	-
		-	-
		-	-

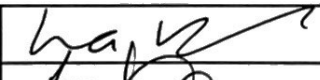
B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
NONE	N/A	N/A -	N/A -
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
NONE	N/A	N/A -	N/A
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	IRINA VALLANCE	20.01.26
	LUCINDA COX	20.01.26