



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 18.01.23

Period start date To 31.03.24

Period end date

Charity name: netWork Charity

Charity registration number: 1197550

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are to advance in life and help young people through the provision of support and activities which develop their skills, capacities and capabilities to enable them to participate in society as independent and responsible individuals by all charitable means according to the laws of England and Wales, including without limitation by providing young people with work placements and professional mentoring opportunities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	netWork carries out its purposes by providing motivating, high quality work experience placements and career/ business speakers to students at state schools and sixth-form colleges which have higher than national average disadvantaged pupils (as measured by the school's Pupil Premium). netWork delivers a free, practical service to support students regarding their career and higher education skills and capabilities and advance their work life opportunities by seeking out and setting up work experience and specialist speakers. Delivering this service requires netWork to work with schools and business supporters to establish and develop relevant work placements and speakers/ mentors. To ensure netWork's purposes are met, we also advise and support the students and business hosts and monitor and evaluate the delivery of that work experience or speaker contribution.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We declare that all charity trustees have regard to the guidance issued by the Charity Commission on public benefit
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	No Grants involved (n/a)
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		n/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the last year, whilst considering the Charity Commission's guidance on public benefit, netWork again placed 12 students in a variety of businesses including advertising, insurance, journalism and healthcare communications. As a direct result of connecting these young people with companies, we have both improved the students' workplace confidence, career ambition and employment prospects. These placements also assisted the organisations' diverse recruitment programme. The feedback we have received from students continues to demonstrate that our placements have broadened their understanding and experience of the workplace. Here is one quote from one of our students:

		“My 2-week placement has truly and really changed my life. This is because, before this, I had no sense of direction or aspirations when it came to what I wanted to become as a professional. This experience was really eye-opening as it introduced me to different career paths but also allowed me to experience whether corporate life was for me. I must say, those 2 weeks were so fun, that it had only felt like I was there for only a couple of days. Not only was my team very welcoming, but also very helpful in answering any questions I had, even though I thought that it seemed like a stupid question. As a result of this experience, it pushed me to seek out more opportunities like this one, as I enjoyed the corporate sphere of insurance and finance. Therefore this experience was a catalyst to my professional experience so far, and if it wasn't for the help of 'NetWork', I would not be where I am today, with lots of professional experience and Industry knowledge, especially within Insurance, which was a sector that I never imagined I would take a liking to. Overall, I am grateful for the opportunity that has changed my prospects for the future and my mentality also has shifted - aiming high and always seeking better opportunities. If it wasn't for this experience, I would genuinely not know what my life would have looked like right now.” Here is a selection of shorter feedback comments from our students: - marvellous time, thoroughly productive, super insightful experience - great taster of corporate life, fantastic to experience working in a modern corporate environment - amazing opportunity and would recommend it to others - enjoyed meetings and climate round table, felt like a corporate employee, part of the team - loved the Lloyds visits - enjoyed my research project with ESG - Munich employees were great - underwriting meetings were a little tricky to understand, long and
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		complicated - opened my eyes to the insurance industry and would love to work within this sector - loved Green Solutions - enjoyed the whole experience - Munich is a brilliant place to work - no criticism really as Munich is brilliant Again, the arranged placements have introduced students to areas of work they have had no prior knowledge of and expanded their horizons as to future career choices. Of the six students we set up advertising placements for, five of them were so inspired by the experience they have applied for jobs in the industry subsequently. Once again, the impact of our placements has been reflected in the feedback from our business hosts/mentors. One mentor wrote of her student "My colleague and I were fortunate enough to host one of your students in July as part of the work experience programme run by our friends at netWork. I can't say enough about her, not only did she have a delightful personality, but she showed real engagement and intelligence during her time with us, demonstrating maturity beyond her years. I can honestly say that we were sorry to see her go and she is a credit to her family and her school." In the last year, we have developed and consolidated the relationships with our schools and colleges. We have continued to work closely with schools on their careers' programmes and introduced them to areas of industry they are not familiar with through presentations at internal career events. In the past year, we have also set up one to one career introduction sessions between students and criminal and civil law barristers and psychotherapists. In summary, netWork has continued to create and develop opportunities in the workplace environment for a number of students who are now more confident and able to work through
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		their career options whilst simultaneously raising the bar of their own expectations.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The trustees are confident netWork has met its objectives as set out in its governing document.
Performance of fundraising activities against objectives set	Para 1.41	n/a
Investment performance against objectives	Para 1.41	n/a
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	n/a no money involved – see Receipts and Payments Accounts submitted to the Charity Commission
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	n/a
Amount of reserves held	Para 1.22	n/a
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	No funds
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	n/a
Other		n/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointment by resolution of trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The trustees will make available to each new trustee on his or her appointment a copy of the current version of the charity's constitution and a copy of the CIO's latest trustees' annual report and statement of accounts. The following policy documents which were submitted with last year's report, have remained unchanged. Please see last year's report for reference.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	netWork Charity
Other name the charity uses	
Registered charity number	1197550

Charity's principal address

New Quadrant Partners
25 Bury Street
London SW1Y 6AL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sarah Bagley	Trustee and Safeguarding lead		
2	Emily Cooper	Trustee		
3	Lucinda Cox	Trustee and Deputy Safeguarding lead		
4	Rebecca Redding	Trustee		
5	Irina Vallance	Trustee and Chair		
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

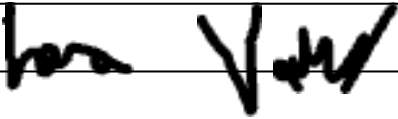
n/a

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Irina Vallance	
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Position (eg Secretary,
Chair, etc)

Chair	
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Date

07 December 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name network charity	No. (if any) 1197550
Receipts and payments accounts	
For the period from 18.01.23	Period start date 18.01.23
To 31.03.24	Period end date 31.03.24

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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	0.0	0.0	0.0	0.0	0.0
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	0.0	0.0	0.0	0.0	0.0
Total receipts	0.0	0.0	0.0	0.0	0.0
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	0.0	0.0	0.0	0.0	0.0
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	0.0	0.0	0.0	0.0	0.0
Total payments	0.0	0.0	0.0	0.0	0.0
Net of receipts/(payments)	0.0	0.0	0.0	0.0	0.0
A5 Transfers between funds					
	-	-	-	-	-
A6 Cash funds last year end					
Cash funds this year end	0.0	0.0	0.0	0.0	0.0

Section B Statement of assets and liabilities at the end of the period

SEE NEXT PAGE

Categories

Details

1

Unrestricted funds
to nearest £

Restricted funds
to nearest £

Endowment funds
to nearest £

B1 Cash funds

	-	-	-
	-	-	-
	-	-	-
Total cash funds	0.0 -	0.0 -	0.0 -

(agree balances with receipts and payments account(s))

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
NONE	N/A	N/A	N/A
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
NONE	N/A	N/A	N/A
	-	-	-
	-	-	-
	-	-	-
	-	-	-

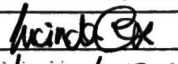
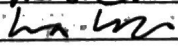
**B4 Assets retained for the
charity's own use**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
NONE	N/A	N/A	N/A
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
NONE	N/A	N/A	N/A
	-	-	-
	-	-	-
	-	-	-
	-	-	-

Signed by one or two trustees on
behalf of all the trustees

Signature	Print Name	Date of approval
	LUCINDA COX	25.11.24
	IRENA VALLANCE	25.11.24