

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	18	January	2022		17	January	2023

Section A Reference and administration details

Charity name	netWork Charity
Other names charity is known by	N/A
Registered charity number (if any)	1197550
Charity's principal address	New Quadrant Partners 1st Floor Holborn Gate 330 High Holborn, London Postcode WC1V 7PP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sarah Bagley		18 January 2022	
2	Emily Cooper		18 January 2022	
3	Lucinda Cox		18 January 2022	
4	Rebecca Redding		18 January 2022	
5	Irina Vallance		18 January 2022	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

CIO

Trustee selection methods
(eg. appointed by, elected by)

Appointment by resolution of trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees will make available to each new trustee on his or her appointment a copy of the current version of the charity's constitution and a copy of the CIO's latest trustees' annual report and statement of accounts.

Attached to this annual report are the following charity policy documents:
Safeguarding Policy
Privacy Notice
Data Protection Policy

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are to advance in life and help young people through the provision of support and activities which develop their skills, capacities and capabilities to enable them to participate in society as independent and responsible individuals by all charitable means according to the laws of England and Wales, including without limitation by providing young people with work placements and professional mentoring opportunities.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

netWork carries out its purposes by providing motivating, high quality work experience placements and career/ business speakers to students at state schools and sixth-form colleges which have higher than national average disadvantaged pupils (as measured by the school's Pupil Premium). netWork delivers a free, practical service to support students regarding their career and higher education skills and capabilities and advance their work life opportunities by seeking out and setting up work experience and specialist speakers. Delivering this service requires netWork to work with schools and business supporters to establish and develop relevant work placements and speakers/ mentors. To ensure netWork's purposes are met, we also advise and support the students and business hosts and monitor and evaluate the delivery of that work experience or speaker contribution.

We declare that all charity trustees have regard to the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the last year, whilst considering the Charity Commission's guidance on public benefit, netWork has placed 12 students in a variety of businesses including advertising, insurance, journalism and physiotherapy. As a direct result of connecting these young people with companies, we have both improved the students' employment prospects and assisted the organisations' diverse recruitment programme.

The feedback we have received from students has demonstrated that the work placements have broadened their understanding and experience of the workplace. One student wrote "being able to learn in an office setting gave me a sense of what it's like to work in a professional work environment, which was incredibly useful in deciding what I want to do in the future".

The arranged placements have introduced students to areas of work they have had no prior knowledge of and expanded their horizons as to future career choices. On the back of her placement at an insurance company, one student who had been considering a career in banking, has made the decision to pursue a career in insurance. She went on to do a second virtual work experience in the insurance industry and make applications for apprenticeships.

The placements have also improved students' performances at their schools/ colleges. A member of staff reported that participation in the work placement arranged for one of his students, had significantly improved his academic approach and commitment.

The success of the placements has been reflected in encouraging feedback from both students and organisations. Students have received individual praise from their mentors. One mentor wrote of his student "he really broke the mould for me and the wider team and I can categorically say he was the best student we've seen". A student from an advertising work placement was so highly praised that she was offered a job once she has completed her tertiary education.

In the last year, we have expanded the number of state schools/ colleges we work with and continued our work with existing schools, developing and expanding the scope of our work with them. As well as continuing to arrange work placements for their students, netWork has worked closely with schools on their careers' programmes and introduced them to areas of industry they are not familiar with through presentations at internal career events.

In summary, netWork has opened the workplace environment for a number of young people who are now more confident and able to work through their career options whilst simultaneously raising the bar of their own expectations.

Section E Financial review

Brief statement of the charity's policy on reserves

The charity has no reserves.

Details of any funds materially in deficit

N/A (see above)

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

N/A (see above)

Section F Other optional information

N/A

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rebecca Redding	
Position (eg Secretary, Chair, etc)	Trustee	
Date		



CHARITY COMMISSION
FOR ENGLAND AND WALES

netWork Charity

1197550

Receipts and payments accounts

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For the period
from

18 January 2022

To

17 January 2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £ <i>First year as a charity</i>
A1 Receipts					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	0.0 -	0.0 -	0.0 -	0.0 -	N/A -
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	0.0 -	0.0 -	0.0 -	0.0 -	-
Total receipts	0.0 -	0.0 -	0.0 -	0.0 -	N/A -
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	0.0 -	0.0 -	0.0 -	0.0 -	N/A -
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	0.0 -	0.0 -	0.0 -	0.0 -	N/A -
Total payments	0.0 -	0.0 -	0.0 -	0.0 -	N/A -
Net of receipts/(payments)	0.0 -	0.0 -	0.0 -	0.0 -	N/A -
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	0.0 -	0.0 -	0.0 -	0.0 -	N/A -

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
		-	-	-
		-	-	-
		-	-	-
Total cash funds		0.0 -	0.0 -	0.0 -

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
NONE	N/A -	N/A -	N/A -
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
NONE	N/A	N/A -	N/A -
		-	-
		-	-
		-	-
		-	-
		-	-

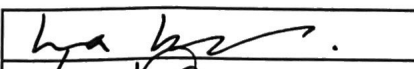
**B4 Assets retained for the
charity's own use**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
NONE	N/A	N/A -	N/A -
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
NONE	N/A	N/A -	N/A
		-	
		-	
		-	
		-	

Signed by one or two trustees on
behalf of all the trustees

Signature	Print Name	Date of approval
	IRINA VALLANCE	23.10.23
	LUCINDA COX	23.10.23