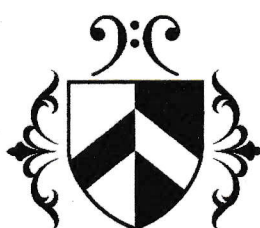


Registered Charity Number 1197538 (England &  
Wales)



**Barts Choir**

**St Bartholomew's Hospital Choral  
Society**

**UNAUDITED REPORT OF THE  
TRUSTEES AND FINANCIAL  
STATEMENTS**

**for the  
year ended**

**31 December  
2023**

St Bartholomew's Hospital Choral Society  
Annual Report 2023

Registered Charity Number:	1197538 (a Charitable Incorporated Organisation)
Registered address:	9G Logan Place London W8 6QN
Trustees:	Susan Shale, Chair Linda Harland, Secretary Graham Rowbotham, Treasurer Penelope Andrews Philip Murphy Richard Vaughan Susan Vickers
Independent Examiner:	Anson Clark FCA
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ  Lloyds Bank plc 25 Gresham Street London EC2Y 7HN
President:	The Master of The Musicians' Company
Conductor/Musical Director:	Ivor Setterfield
Assistant Conductor:	Jordan Theis
Website:	<a href="http://www.bartschoir.com">www.bartschoir.com</a>

St Bartholomew's Hospital Choral Society  
Annual Report 2023  
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**St Bartholomew's Hospital Choral Society**  
**Year ended 31 December 2023**

**Report of the Trustees**

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The Trustees submit their annual report and financial statements for the year ended 31 December 2023. The Trustees confirm that the reported financial statements of the charity comply with the requirements of the Charity's governing documents, the Charities Act 2011 and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective 1 January 2019 (Charities SORP FRS 102).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and what the charity does to achieve them**

The objectives of St Bartholomew's Hospital Choral Society ("the Choir") are set out in its constitution and are:

- To promote, improve, develop and maintain education in, and appreciation of, the art and science of choral music in all its aspects by the presentation of public concerts and by such other ways as the Choir through its Committee shall determine from time to time; and
- To advance other charitable purposes by applying all or part of the profits of the said public concerts and other activities by making donations to such other registered charities, especially those of a medical nature, as the Committee may select from time to time.

The Choir's members, who are not auditioned, form what is believed to be the largest regular amateur choir in London. The Choir's main purpose is to prepare for, promote and perform in public concerts. These concerts are usually held once a term.

The Committee is keen to retain Choir members who enjoy singing in the main Choir but also wish to be involved in more challenging works. After a successful audition, they are offered membership of Barts Chamber Choir. Participation in Chamber Choir concerts is conditional upon singing with the main Choir in at least one of their performances in the preceding, current or following terms. For the first time since the pandemic the Chamber Choir was able to sing again in support of a concert promoted by our Musical Director, Ivor Setterfield, in connection with Remembrance Sunday 2023.

The Choir selects a charity to work with each year (currently on a calendar year basis). The objective of the relationship is to enable the chosen charity to raise its profile through the Choir and the Choir's performances and to raise money at the Choir's events. We also aim to make direct donations to the charity where finances permit.

### **Significant activities / operations during 2023**

Having re-established a full programme of rehearsals and concerts in 2022, albeit with reduced numbers of singers and attendees at our concerts, the Choir was able to continue this level of activity in 2023. At the same time we sought – successfully – to rebuild choir numbers back to the levels we had seen before the pandemic struck. This would help improve the choir's finances through increased subscription income and in turn would help drive greater audience turnout at our concerts and reduce the need for the Choir to subsidise events.

**St Bartholomew's Hospital Choral Society**  
**Year ended 31 December 2023**

**Report of the Trustees**

From Spring 2023 we were able to operate with Choir numbers comparable to years before 2020. In March, we had a very successful pair of concerts at Cadogan Hall singing one of the staples of the choral repertoire, Handel's Messiah. These were a great success as musical and social occasions and, for the first time since the resumption of our singing activities, the concerts made a surplus.

Probably the highlight of the year was our return to the Royal Albert Hall in July 2023, when we were joined by guest members from Wimbledon Choral Society, City of London Choir and North London Chorus. We enjoyed returning to this venue to perform a programme which included Vaughan Williams' *A Sea Symphony*. More importantly, we were able to take advantage of this opportunity to celebrate the 900<sup>th</sup> anniversary of the founding of Barts Hospital and to raise funds for Barts Charity. Before this concert, in May, the Choir had taken part in a Service of Thanksgiving for the work of Barts Hospital over the centuries, which was held at St Paul's Cathedral. In the autumn we returned to St Paul's Cathedral to take part in the annual Service of Remembrance, organised by Barts NHS Trust, a very moving experience.

The year concluded with a pair of concerts, again at Cadogan Hall. These featured the music of Handel and Vivaldi. The latter was represented by his ever-popular *Gloria*. The Handel piece was his *Dixit Dominus*, a challenging piece, which the Choir successfully mastered.

## **FINANCIAL REVIEW**

### **Financial position**

Subscription income from over 250 members joining the Choir for three terms throughout the year was sufficient to cover rehearsal costs and, together with generous donations received during the year, also more than covered all ongoing annual running costs. In addition to the termly subscriptions, income has been received for workshops, etc. In 2023 we saw a significant increase in attendances at our concerts in comparison with 2022 which resulted in a surplus of concert income over concert expenditure.

The trustees are particularly grateful for the support of The Vaughan Williams Foundation, which promoted our concert at the Royal Albert Hall and generously awarded a grant to help cover the costs of our performance.

Overall, therefore, the Choir's financial performance in 2023 has improved in all respects over our performance in 2022. The increase in income was significant at 74%. Membership has returned almost to pre-pandemic norms, with a consequent increase in income from subscriptions and Gift Aid, and, as reported, income from concerts in 2023 was very much stronger than it had been in 2022. The increase in our costs was a modest 20% despite performing at the Royal Albert Hall with its associated costs. This was largely due to key suppliers – venues and musicians – holding down their costs as musical performance re-established itself. Our improved position is shown by the 65% increase in the choir's funds from £59,068 at the end of 2022 to £97,333 at the end of 2023.



**St Bartholomew's Hospital Choral Society**  
**Year ended 31 December 2023**

**Report of the Trustees**

The key components of the results for 2023 are as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Subscriptions to the main Choir less rehearsal costs	29,534	16,097
Net results of concerts	3,970	(50,100)
Donations received	3,243	1,623
Surplus on sale of scores	148	(387)
Net result of other events	(20)	416
Gift Aid	15,091	9,248
Interest received	662	46
Administrative and sundry costs	(12,363)	(10,433)
Charitable donation	(2,000)	0
	38,265	(33,490)

The Choir's main sources of income are subscriptions from members and revenue from the sale of tickets for concerts the Choir promotes. Subscriptions are set taking into account the overall financial state of the Choir and not just left at a level to cover rehearsal costs. Until 2020, main Choir subscriptions increased annually in September, but no change was made in either 2020 or 2021. In December 2021, the Committee approved an increase effective 1 January 2022 and in subsequent years membership rates have been reviewed by Trustees, taking into account published CPI inflation rates. The current rate per term is £100 for full members (£90 if paid early). A concessionary rate is paid by members not in receipt of income from employment and new members may pay a much-reduced subscription for their first term to introduce them to the Choir.

Many members choose to round up their subscription payment to an even total or, indeed, make a larger separate donation. In 2023, members donated a total of £3,243 (2022 £1,623), for which the Trustees are most grateful. Continued recruitment of new members, particularly younger singers, is vital for the future of the Choir and various initiatives are undertaken to encourage this.

Subscription income is importantly supplemented by Gift Aid. The ability to collect Gift Aid payments online has greatly assisted cash flow and the increased level of Gift Aid received has also improved our position. For a number of years, members claiming Gift Aid for their subscriptions were advised to reduce the value of the claim to allow for any personal benefit obtained through the training element of rehearsals. Revised advice from Making Music (formerly National Federation of Music Societies) means that we are now able to claim for the full value of the subscription income. This change came into effect for the autumn term 2023. Total Gift Aid for 2023 was £15,091.

#### **Reserves policy**

A reserves policy was agreed at the June 2002 Committee meeting, in line with Charity Commission Guidance Notes. It was agreed that we should aim to hold in reserves an amount equivalent to 100% of the highest concert budget the Choir might consider undertaking, in order to provide working capital for concerts and to cover the risk that a concert was cancelled at a late stage and that insurance failed to cover the cancellation cost. The minimum reserve level is currently set at £50,000.

At the end of the year, the Choir had resources (unrestricted funds) of £95,833 (2022: £27,568).

The Choir aims to keep as much as possible of its assets liquid, held either on current account or short term deposit, to enable it to operate efficiently and meet all liabilities as and when they fall due, since it may need

**St Bartholomew's Hospital Choral Society**  
**Year ended 31 December 2023**

**Report of the Trustees**

to access funds with limited or no notice.

**Charitable donations**

As noted earlier, the Choir selects a new charity to work with each calendar year. In 2023 the supported charity was Barts Charity, the fund-raising entity of Barts NHS Trust. Since, as mentioned above, there was a surplus of concert income over concert expenditure Trustees agreed to donate £2,000 from the Choir's funds to Barts Charity. A bake sale raised £287. In addition, Barts Charity collectors at our three concerts collected donations from audiences. Barts Charity has confirmed that the total amount raised through Barts Choir activities in 2023 was £9,005.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Since 17 January 2022 the Choir, St Bartholomew's Hospital Choral Society, has been a charitable incorporated organisation (CIO) entered onto the Charity Commission's Register of Charities with the Registered Charity Number 1197538. Prior to incorporation, the Choir had been, since 1977, an unincorporated association, registered with the Charity Commission, Number 273180. The Choir is also known as "Barts Choir" and, when the Chamber Choir is performing, as "Barts Chamber Choir". It is governed by its Constitution, which dates from 2022 and which lays down that the Choir's policies and management shall be in the hands of a Committee elected by and from the Choir's members. The Committee has had due regard to guidance published by the Charity Commission on public benefit. Members of the Committee are also the Trustees of the charity.

**Policies for recruiting, inducting and training new Committee members**

When a vacancy arises or exists on the Committee, the remaining Committee members assess the skills which should be sought in a replacement with the aim of maintaining a balance of talents. New Committee members are given an induction pack, which includes a copy of the constitution, the latest accounts and the latest Committee minutes. New Committee members are referred to information about their responsibilities on the Charity Commission website and sign the required declaration. A handover is arranged with the departing Committee member wherever appropriate. Training is given to Committee members as and when appropriate.

The Trustees who served during the year to 31 December 2023 and their current roles are:

Susan Shale	Chair	
Evelina Hepp	Secretary	Resigned on 17 July 2023
Linda Harland	Secretary	Appointed as Secretary on 17 July 2023
Graham Rowbotham	Treasurer	
Penelope Andrews		
Philip Murphy		
Richard Tyler		Resigned on 17 April 2023
Richard Vaughan		
Susan Vickers		

**St Bartholomew's Hospital Choral Society**  
**Year ended 31 December 2023**

**Report of the Trustees**

**Risk assessment**

The main risk the Choir has always faced is the late cancellation of one of our concerts. As members of Making Music, we participate in an insurance scheme which provides some cover against this eventuality. The Committee regards this cover as adequate but it is under continuous review.

The other significant operational risk is that the membership dwindles as this would impact on the Choir's ability to sell tickets for concerts as well as on levels of subscription income and Gift Aid income. The Committee seeks to ensure that this does not happen by continued efforts to recruit new members and to make the rehearsals and concerts enjoyable events.

The major risk over recent years has of course been the Coronavirus pandemic, and the longer-term impacts that this has had on society at large. This risk has largely subsided as the virus has become endemic in society. There has been some reluctance to return to normal levels of activity, although this has diminished considerably. The impact on concert-going habits following the pandemic has eased but attendances have not yet returned to pre-2020 levels, diminishing our audience numbers somewhat.

Approved by order of the board of Trustees on 18 July 2024 and signed on its behalf by:

Susan Shale, Chair of Trustees



St Bartholomew's Hospital Choral Society  
Annual Report 2023

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of St Bartholomew's Hospital Choral Society for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect that:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A Clark

Date: ...16 June 2024.....

**Anson Clark**  
11 Dean Bank Lane  
Edinburgh  
EH3 5BS

St Bartholomew's Hospital Choral Society  
Year ended 31st December 2023  
Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
<b>Income and endowments from</b>					
Donations, grants and legacies	2	88,052	2,000	90,052	58,813
Investment income	3	662	-	662	46
<b>Charitable activities</b>					
Choral Music	4	161,999	-	161,999	86,262
<b>Total income</b>		<b>250,713</b>	<b>2,000</b>	<b>252,713</b>	<b>145,121</b>
<b>Expenditure on</b>					
<b>Charitable activities</b>					
Choral Music	5	182,448	32,000	214,448	178,611
<b>Total expenditure</b>		<b>182,448</b>	<b>32,000</b>	<b>214,448</b>	<b>178,611</b>
<b>Net income / (expenditure)</b>		<b>68,265</b>	<b>(30,000)</b>	<b>38,265</b>	<b>(33,490)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		27,568	31,500	59,068	92,558
<b>Total funds carried forward</b>	12	<b>95,833</b>	<b>1,500</b>	<b>97,333</b>	<b>59,068</b>

**St Bartholomew's Hospital Choral Society**  
**Year ended 31st December 2023**  
**Balance Sheet**

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		3,667		7,349
<b>Current assets</b>					
Stocks	9	3,418		3,484	
Debtors	10	21,971		19,782	
Cash at bank		73,677		32,500	
		99,066		55,766	
<b>Creditors - amounts falling due within one year</b>	11	(5,400)		(4,047)	
<b>Net current assets</b>			93,666		51,719
<b>Net assets</b>			<b>97,333</b>		<b>59,068</b>
<b>Funds</b>	12				
Unrestricted funds			95,833		27,568
Restricted funds			1,500		31,500
<b>Total funds</b>			<b>97,333</b>		<b>59,068</b>

The financial statements were approved by the Board of Trustees and authorised for issue

on ..... and were signed on its behalf by:

.....  
Susan Shale - Chair of Trustees

.....  
Graham Rowbotham - Trustee & Treasurer

## **1 Accounting policies**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity. The principal address of the charity and nature of the charity's operations are given in the Report of the Trustees.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

Total income as shown in the Statement of Financial Activities is the turnover of the charity. It represents the value of concert ticket sales, members' subscriptions, sales of music and donations receivable in the ordinary course of activities.

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities when received.

Membership subscriptions become due three times per year, at the beginning of each term. Subscriptions are included in the accounts when they are received. The tax recovered on these subscriptions under the Gift Aid scheme is included in the accounts in the year to which it relates.

Income from the sale of concert tickets and programmes is included in the financial statements in the year in which the event took place.

Investment income is included in the financial statements in the year in which it is earned.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Charitable expenditure includes the costs of concerts and other events which took place during the year. Governance costs include the cost of the independent examination of the accounts.

### **Concerts and other fund-raising events**

Each event is separately identified and all relevant income and expenditure allocated thereto.



**St Bartholomew's Hospital Choral Society**  
**Year ended 31st December 2023**  
**Notes to the financial statements (continued)**

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**1 Accounting policies (continued)**

**Donations to charity**

The society makes donations to its chosen charity for the year based on an assessment of the overall financial position at the year-end.

**Tangible fixed assets**

All fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Irrecoverable vat**

The charity is not registered for VAT and as such all VAT is irrecoverable. VAT is included with the costs to which it relates.

**Debtors and creditors receivable/ payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**St Bartholomew's Hospital Choral Society**  
**Year ended 31st December 2023**  
**Notes to the financial statements (continued)**

2 Donations, grants and legacies	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Main choir subscriptions	69,718	-	69,718	47,942
Gift Aid	15,091	-	15,091	9,248
Donations	3,243	-	3,243	1,623
Grants - Vaughan Williams Foundation	-	2,000	2,000	-
<b>Total donations, grants and legacies</b>	<b>88,052</b>	<b>2,000</b>	<b>90,052</b>	<b>58,813</b>

Donations and legacies comprise membership subscriptions and the tax recovered under the Gift Aid scheme, together with donations received during the year which were not made in relation to a particular event.

3 Investment income	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Bank interest	662	-	662	46
	<b>662</b>	<b>-</b>	<b>662</b>	<b>46</b>

4 Income from charitable activities	Activity	2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Sales of music and other goods	Choral music	8,738	-	8,738	3,458
Main choir concerts	Choral music	149,656	-	149,656	80,699
Other functions	Choral music	3,605	-	3,605	2,105
		<b>161,999</b>	<b>-</b>	<b>161,999</b>	<b>86,262</b>

**Music sales**

The choir buys its music scores from appropriate sources and obtains a modest discount to the list price. It is then able to sell music to members at a discounted rate whilst still making a small profit.

**St Bartholomew's Hospital Choral Society**  
**Year ended 31st December 2023**  
**Notes to the financial statements (continued)**

5 Charitable activities	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Cost of main choir concerts	115,686	32,000	147,686	129,450
Rehearsal costs	40,184	-	40,184	31,845
Website and IT	2,218	-	2,218	1,980
Other events	3,625	-	3,625	1,690
Webinars	-	-	-	-
Accountancy	2,367	-	2,367	1,975
Subscriptions, Insurance and other costs	884	-	884	2,039
Bank charges	2,410	-	2,410	1,555
Cost of music and other goods sold	8,590	-	8,590	3,845
Charitable donation	2,000	-	2,000	-
Depreciation	3,682	-	3,682	3,805
Marketing & advertising	802	-	802	427
	<u>182,448</u>	<u>32,000</u>	<u>214,448</u>	<u>178,611</u>

**6 Trustees' remuneration and benefits**

None of the trustees received any remuneration or benefits for the year ended 31st December 2023, nor for the year ended 31st December 2022.

**Trustees' expenses**

None of the trustees received payment for any expenses for the year ended 31st December 2023, nor for the year ended 31st December 2022.

7 Net income / (expenditure)	2023	2022
	£	£
Net income / (expenditure) is stated after charging / (crediting):		
Fees paid to Independent Examiner	250	1,500
Depreciation - owned assets	<u>3,682</u>	<u>3,805</u>

St Bartholomew's Hospital Choral Society  
Year ended 31st December 2023  
Notes to the financial statements (continued)

<b>8 Tangible fixed assets</b>	<b>Equipment</b>	
	<b>£</b>	
<b>Cost</b>		
At 1st January 2023	11,569	
Additions	-	
At 31st December 2023	<u>11,569</u>	
<b>Depreciation</b>		
At 1st January 2023	4,220	
Charge for the year	3,682	
At 31st December 2023	<u>7,902</u>	
<b>Net book value</b>		
At 31st December 2023	<u>3,667</u>	
At 31st December 2022	<u>7,349</u>	
<b>9 Stocks</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stocks	<u>3,418</u>	<u>3,484</u>
Stocks represent the cost of stocks of music in hand at the year end date.		
<b>10 Debtors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments	16,003	13,782
Accrued income	5,968	6,000
	<u>21,971</u>	<u>19,782</u>



**St Bartholomew's Hospital Choral Society**  
**Year ended 31st December 2023**  
**Notes to the financial statements (continued)**

11 Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	-	-
Accruals	5,250	4,047
Deferred income	150	-
	<u>5,400</u>	<u>4,047</u>
Deferred income comprises		
Income deferred from the previous period	-	481
Released to the statement of financial activities	-	(481)
Arising during the current year:		
Member subscriptions	150	-
Donations	-	-
	<u>150</u>	<u>-</u>

12 Movement in funds - Current Year	01-Jan 2023 £	Incoming resources £	Resources expended £	Net movement in funds £	31-Dec 2023 £
<b>Unrestricted Funds</b>					
General fund	27,568	250,713	(182,448)	68,265	95,833
<b>Restricted Funds</b>					
Restricted Fund	31,500	2,000	(32,000)	(30,000)	1,500
<b>Total funds</b>	<u>59,068</u>	<u>252,713</u>	<u>(214,448)</u>	<u>38,265</u>	<u>97,333</u>

**Restricted Fund**

Donations of £30,000 were carried forward from previous years, with restrictions that the monies must be used to enable the choir to perform as a single entity in London's larger concert venues. These funds were spent in 2023 on a concert at the Royal Albert Hall.

A grant of £1,500 awarded by the Walton Trust was carried forward to enable the choir to offer bursaries to young people to join the choir, train and sing at a major concert.

A grant of £2,000 was awarded by the Vaughan Williams Foundation for a performance of The Sea Symphony at the Royal Albert Hall in honour of the 900th anniversary of Barts Hospital.

St Bartholomew's Hospital Choral Society  
Year ended 31st December 2023  
Notes to the financial statements (continued)

Movement in funds - Prior Year	01-Jan 2022 £	Incoming resources £	Resources expended £	Net movement in funds £	31-Dec 2022 £
<b>Unrestricted Funds</b>					
General fund	61,058	145,121	(178,611)	(33,490)	27,568
<b>Restricted Funds</b>					
Restricted Fund	31,500	-	-	-	31,500
<b>Total funds</b>	<b>92,558</b>	<b>145,121</b>	<b>(178,611)</b>	<b>(33,490)</b>	<b>59,068</b>

**13 Contingent liabilities**

At the end of the year there were no capital commitments, contingent liabilities or other financial commitments for which full provision has not been made in these financial statements (2022: £nil).

**14 Related party disclosures**

During the year the charity received donations and subscriptions from trustees and related parties of trustees to the sum of £1,826 (2022: £1,623). These donations and subscriptions were received without conditions attached.

**15 Analysis of net assets between funds**

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Tangible fixed assets	3,667	-	3,667	7,349
Net current assets	92,166	1,500	93,666	51,719
	<b>95,833</b>	<b>1,500</b>	<b>97,333</b>	<b>59,068</b>