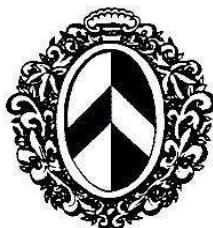


Registered Charity Number 1197538 (England & Wales)



# **St Bartholomew's Hospital Choral Society**

(A charitable Incorporated Organisation)

## **UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

for the year ended

**31 December 2022**

**St Bartholomew's Hospital Choral Society**  
**Year ended 31st December 2022**  
**Legal and administrative information**

---

Registered Charity Number	273180 to 16 January 2022 as an unincorporated association 1197538 from 17 January 2022 as a Charitable Incorporated Organisation	
Principal Address	9G Logan Place London W8 6QN	
Trustees:	Susan Shale Evelina Hepp Graham Rowbotham Penny Andrews Linda Harland Philip Murphy Richard Vaughan Susan Vickers	Chair Secretary Treasurer
Independent Examiner	Christopher Wright 80 Sylvan Road Crystal Palace London SE19 2RZ	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent ME 19 4JQ  Lloyds Bank plc 25 Gresham Street London EC2Y 7HN	
President	The Master of the Worshipful Company of Musicians	
Conductor / Musical Director	Ivor Setterfield	
Associate Conductor	Katie Thomas	
Website	<a href="http://www.bartschoir.com">www.bartschoir.com</a>	

**St Bartholomew's Hospital Choral Society**  
**Year ended 31st December 2022**  
**Contents**

---

	<b>Page</b>
Report of the Chair	1
Report of the Trustees	2 - 6
Independent Examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 16

**St Bartholomew's Hospital Choral Society**  
**Year ended 31 December 2022**

**Report of the Chair**

---

2022 was the first year since 2019 that we were able to get back to our regular pattern of three concerts, one in Spring, one in Summer and one at Christmas. As for most choirs, it was a year of mixed emotions.

On the one hand, elation. A triumphant performance of Elgar's *Dream of Gerontius* at the Royal Festival Hall in April, an event that will forever be remembered for an 11<sup>th</sup> hour substitution - the jeans, T-shirt and trainers-clad Gerontius, Charne Rochford, who ran across the bridge from a rehearsal at the ENO with only minutes to spare before our tutti rehearsal. The choir too was hit by covid but the show went on and the audience was hugely appreciative. In the summer, we sang Mozart's C Minor Mass and Mendelssohn's Psalm 42, which our then Chair, Jonathan Startup, declared to be amongst the best performances he could remember. Our Christmas concert was enhanced by the presence of Cecilia McDowall, who wrote of our performance of her *Christus Natus Est*, "*Just loved it, sung with a wonderful mix, great verve and delicacy*".

None of the above would have been possible without our professional musical team – Ivor Setterfield, Musical Director, inspirational as always, Chris Lee, accomplished Accompanist and Katie Thomas, Associate Conductor, to whom we recently said a sad "goodbye" as she takes up her new post as Chorus Director of the Gothenburg Symphony Choir.

Behind the scenes, there was a slight anxiety that things might never return to the way they were. The Trustees took the view that - for this first full year at least - we should continue to perform in prestigious London venues notwithstanding the drop in both choral forces and audiences, using some of the choir's reserves to subsidise costs. Singing in such venues accompanied by first-class orchestras is our USP and, if we were going to entice former members to return to Central London to rehearse and perform, and attract new members, that was the way to achieve it. It will be seen from the Trustees' Report that a subsidy proved necessary for all three of last year's performances.

Immediately after the AGM in July 2022, the Trustees formed two strategic groups, one focussing on Ticketing and Concert Finances, the other on Recruitment and Retention. As we entered the new year, it became clear that numbers in the choir were returning to pre-pandemic levels at the prospect of singing Handel's *Messiah* in Spring 2023 – two tremendous performances that more than covered their costs and helped start to replenish our reserves - and of returning to the Royal Albert Hall in July 2023 for the first time in ten years to celebrate the 900<sup>th</sup> anniversary of Barts Hospital with a performance of Vaughan Williams' *A Sea Symphony*.

Given the challenges we have faced, I am hugely indebted to my fellow Trustees, who have worked so hard. Particular thanks on behalf of the whole choir go to Evelina Hepp, who steps down having come to the end of her term as Secretary and Trustee at this year's AGM, and to Graham Rowbotham, who took on the role of Treasurer this time last year and has steered us through tougher financial circumstances than we have known for some time. May his burden become lighter as we enter calmer waters. Thank you to Liz Aitken, Sergio Cicalo, Gaelan Connolly and Dick Tyler, who have all stepped down as Trustees because of other demands on their time but who still support the Board's efforts. And finally, a big thank you to Jonathan Startup, who stepped down as Chair in July 2022 after a specially extended term but who continues to give us the benefit of his knowledge and expertise.

Sue Shale  
Chair of Trustees

**St Bartholomew's Hospital Choral Society**  
**Year ended 31 December 2022**

**Report of the Trustees**

---

The Trustees submit their annual report and financial statements for the year ended 31 December 2022. The Trustees confirm that the reported financial statements of the charity comply with the requirements of the Charity's governing documents, the Charities Act 2011 and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective 1 January 2019 (Charities SORP FRS 102).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and what the charity does to achieve them**

The objectives of St Bartholomew's Hospital Choral Society ("the Choir") are set out in its constitution and are:

- To promote, improve, develop and maintain education in, and appreciation of, the art and science of choral music in all its aspects by the presentation of public concerts and by such other ways as the Choir through its Committee shall determine from time to time; and
- To advance other charitable purposes by applying all or part of the profits of the said public concerts and other activities by making donations to such other registered charities, especially those of a medical nature, as the Committee may select from time to time.

The Choir's members, who are not auditioned, form what is believed to be the largest regular amateur choir in London. The Choir's main purpose is to prepare for, promote and perform in public concerts. These concerts are usually held once a term.

The Committee is keen to retain Choir members who enjoy singing in the main Choir but also wish to be involved in more challenging works. After a successful audition, they are offered membership of Barts Chamber Choir. Participation in Chamber Choir concerts is conditional upon singing with the main Choir in at least one of their performances in the preceding, current or following terms. Sadly, for the third year, there were no performances by Barts Chamber Choir. A "Come & Sing" day for members who wanted to take part in small-choir a capella singing was held in November.

The Choir selects a charity to work with each year (currently on a calendar year basis). The objective of the relationship is to enable the chosen charity to raise its profile through the Choir and the Choir's performances and to raise money at the Choir's events. We also aim to make direct donations to the charity where finances permit.

### **Significant activities / operations during 2022**

After the gradual return of activities during the second half of 2021, the Choir was able to maintain a full programme of rehearsals and concerts in 2022. In April we were able to mount a performance of Elgar's Dream of Gerontius at the Royal Festival Hall and this was followed by summer and Christmas concerts which took place in Cadogan Hall on two evenings each in July and December. In common with other choirs, we noted that the numbers of members attending rehearsals and concerts were significantly down on pre-Covid levels. The reduction was at least one third, though numbers grew during the year as confidence returned. In addition to the fewer singers taking part, audiences were smaller than we have been used to.

**St Bartholomew's Hospital Choral Society**  
**Year ended 31 December 2022**

**Report of the Trustees (continued)**

---

The performance of the Dream of Gerontius faced a number of major challenges as the Omicron Covid variant was spreading fast at the time. A number of singers were unable to take part after becoming infected and the orchestra manager was busy finding replacements when players dropped out at the last minute. Most challenging of all was the withdrawal of the tenor soloist scheduled to sing the role of Gerontius on the morning of the concert. Fortunately, we were able to source a very last-minute replacement who performed heroically. Conditions had eased for the performance of Mozart's Mass in C minor and Mendelssohn's setting of psalm 42 in July and were getting close to normal for the Christmas concert when John Rutter's Magnificat, Gerald Finzi In Terra Pax and Cecilia MacDowell's Christus Natus Est were performed together with congregational carols.

In addition to the main concerts at the Royal Festival Hall and Cadogan Hall, the Choir was honoured to be invited to sing at the festival of remembrance held in St Paul's Cathedral for Barts Health NHS Trust in October. We were not able to organise rehearsals and a performance for our chamber choir, but instead organised a "come and sing" day for those members who enjoy challenging repertoire on a smaller scale.

## **FINANCIAL REVIEW**

### **Financial position**

Subscription income from over 200 members joining the Choir for three terms throughout the year was sufficient to cover rehearsal costs and, together with generous donations received during the year, also covered all ongoing annual running costs. In addition to the termly subscriptions, income has been received for workshops, etc. However, in common with many other performing arts organisations we have experienced significantly lower audience numbers at all the concerts than we had been used to before the pandemic. This has had a significant impact on our financial position, producing a deficit for the year of £33,490 (2021: deficit £10,893). Total funds (including restricted funds) reduced from £92,558 to £59,068 as a result.

The key components of the result for 2022 are as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Subscriptions to the main Choir less rehearsal costs	15,710	1,311
Net results of concerts	(50,100)	(11,491)
Donations received	1,623	6,613
Net result of other events	416	(3,025)
Gift Aid	9,248	2,500
Interest received	46	4
Administrative and sundry costs	(10,433)	(6,805)
	<hr/>	<hr/>
	(33,490)	(10,893)

**St Bartholomew's Hospital Choral Society**  
**Year ended 31 December 2022**

**Report of the Trustees (continued)**

---

The Choir's main sources of income are subscriptions from members and revenue from the sale of tickets for concerts the Choir promotes. Subscriptions are set taking into account the overall financial state of the Choir and not just left at a level to cover rehearsal costs. Until 2020, the main Choir subscriptions increased annually in September but no change was made in either 2020 or 2021. The standard rate therefore remained as set in 2019 - £85.00 per term, reduced to £77.50 for early payment. In December 2021, the Committee approved an increase to £90 per term (£81 for early payment) effective 1 January 2022. A concessionary rate is paid by members not in receipt of income from employment and new members may pay a much-reduced subscription for their first term to introduce them to the Choir.

Many members choose to round up their subscription payment to an even total or, indeed, make a larger separate donation. In 2022, members donated a total of £1,623 (2021 £6,163), for which the Trustees are most grateful. Continued recruitment of new members is vital for the future and the Trustees hope to see numbers regularly at or above 300 in due course.

Subscription income is importantly supplemented by Gift Aid. Although HMRC require those claiming Gift Aid to reduce the value of the claim to allow for any personal benefit obtained by members through the training element of rehearsals, our calculations continue to show that the financial level of this is relatively small. Total Gift Aid for 2022 was £9,248.

#### **Reserves policy**

A reserves policy was agreed at the June 2002 Committee meeting, in line with Charity Commission Guidance Notes. It was agreed that we should aim to hold in reserves an amount equivalent to 100% of the highest concert budget the Choir might consider undertaking, so as to provide working capital for concerts and to cover the risk that a concert was cancelled at a late stage and that insurance failed to cover the cancellation cost. The minimum reserve level is currently set at £50,000.

At the end of the year, the Choir had resources (unrestricted funds) of £27,568 (2021: £61,058).

The Choir aims to keep as much as possible of its assets liquid, held either on current account or short term deposit, to enable it to operate efficiently and meet all liabilities as and when they fall due since it may need to access funds with limited or no notice. The ability to collect Gift Aid payments online has greatly assisted cash flow.

#### **Charitable donations**

As noted earlier, the Choir selects a new charity to work with each calendar year. In 2022 the supported charity was Doctors of the World which provides emergency and long-term medical care to vulnerable people, wherever they are. Their mission is to provide care for anyone who is excluded from normal healthcare systems. Doctors of the World calculated that the total amount raised as a result of their partnership with the Choir was £3,311.

**St Bartholomew's Hospital Choral Society**  
**Year ended 31st December 2022**

**Report of the Trustees (continued)**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Since 17 January 2022 the Choir, St Bartholomew's Hospital Choral Society, has been a charitable incorporated organisation (CIO) entered onto the Charity Commission's Register of Charities with the Registered Charity Number 1197538. Prior to incorporation, the Choir had been since 1977 an unincorporated association, registered with the Charity Commission, no. 273180. The Choir is also known as "Barts Choir" and when the Chamber Choir is performing "Barts Chamber Choir". It is governed by its Constitution, which dates from 2022 and which lays down that the Choir's policies and management shall be in the hands of a Committee elected by and from the Choir's Members. The Committee has had due regard to guidance published by the Charity Commission on public benefit. Members of the Committee are also the Trustees of the charity.

**Policies for recruiting, inducting and training new Committee members**

When a vacancy arises or exists on the Committee, the remaining Committee members assess the skills which should be sought in a replacement with the aim of maintaining a balance of talents. New Committee members are given an induction pack, which includes a copy of the constitution, the latest accounts and the latest Committee minutes. New Committee members are referred to information about their responsibilities on the Charity Commission website and sign the required declaration. A handover is arranged with the departing Committee member wherever appropriate. Training is given to Committee members as and when appropriate.

The Trustees who served during the year to 31 December 2022 and their current roles are:

Sue Shale	Chair	
Evelina Hepp	Secretary	
Graham Rowbotham	Treasurer	
Elizabeth Aitken		Resigned 18 July 2022
Penny Andrews		Appointed 18 July 2022
Sergio Cicalo		Resigned 18 July 2022
Gaelan Connolly		Resigned 22 September 2022
Linda Harland		Appointed 18 July 2022
Philip Murphy		
Jonathan Startup		Resigned 18 July 2022
Dick Tyler		Appointed 18 July 2022, resigned 17 April 2023
Richard Vaughan		
Sue Vickers		Appointed 18 July 2022



**St Bartholomew's Hospital Choral Society**  
**Year ended 31st December 2022**

**Report of the Trustees (continued)**

---

**Risk assessment**

The main risk the Choir has always faced is the late cancellation of one of our concerts. As members of Making Music, we participate in an insurance scheme which provides some cover against this eventuality. The Committee regards this cover as "adequate" but it is under continuous review.

The other significant operational risk is that the membership dwindles as this would impact on the Choir's ability to sell tickets for concerts as well as on levels of subscription income and Gift Aid income. The Committee seeks to ensure that this does not happen by continued efforts to recruit new members and to make the rehearsals and concerts enjoyable events.

The major risk over recent years has of course been the Coronavirus pandemic, and the longer-term impacts that this has had on society at large. Though losses due to any communicable disease which leads to quarantine or restriction of movement are excluded from our insurance policy, we have incurred no direct losses from having to cancel concerts and rehearsals. However, as mentioned previously, numbers are down on what they have been historically and the Committee is working hard on recruitment to build them up to their former level by the end of 2023.

Approved by order of the board of trustees on 17 July 2023 and signed on its behalf by:

Sue Shale, Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT**  
**to the trustees of**  
**St Bartholomew's Hospital Choral Society**

---

I report to the charity trustees on my examination of the accounts of St Bartholomew's Hospital Choral Society for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: .....

**Christopher Wright**

80 Sylvan Road  
Crystal Palace  
London  
SE19 2RZ

**St Bartholomew's Hospital Choral Society**  
**Year ended 31st December 2022**  
**Statement of Financial Activities**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL 2022 £</b>	<b>TOTAL 2021 £</b>
<b>Income and endowments from</b>					
Donations and legacies	2	58,813	-	58,813	23,363
Investment income	3	46	-	46	4
<b>Charitable activities</b>					
Choral Music	4	86,262	-	86,262	30,947
<b>Total income</b>		<b>145,121</b>	<b>-</b>	<b>145,121</b>	<b>54,314</b>
<b>Expenditure on</b>					
<b>Charitable activities</b>					
Choral Music	5	178,611	-	178,611	65,207
<b>Total expenditure</b>		<b>178,611</b>	<b>-</b>	<b>178,611</b>	<b>65,207</b>
<b>Net income / (expenditure)</b>		<b>(33,490)</b>	<b>-</b>	<b>(33,490)</b>	<b>(10,893)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		61,058	31,500	92,558	103,451
<b>Total funds carried forward</b>	12	<b>27,568</b>	<b>31,500</b>	<b>59,068</b>	<b>92,558</b>

**St Bartholomew's Hospital Choral Society**  
**Year ended 31st December 2022**  
**Balance Sheet**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		7,349		357
<b>Current assets</b>					
Stock	9	3,484		5,172	
Debtors	10	19,782		19,797	
Cash at bank		32,500		76,320	
		55,766		101,289	
<b>Creditors</b> - amounts falling due within one year	11	(4,047)		(9,088)	
<b>Net current assets</b>			51,719		92,201
<b>Net assets</b>			<b>59,068</b>		<b>92,558</b>
<b>Funds</b>	12				
Unrestricted funds			27,568		61,058
Restricted funds			31,500		31,500
<b>Total funds</b>			<b>59,068</b>		<b>92,558</b>

The financial statements were approved by the Board of Trustees and authorised for issue

on ..... and were signed on its behalf by:

.....  
Susan Shale - Chair of Trustees

.....  
Graham Rowbotham - Trustee

## **1 Accounting policies**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity. The principal address of the charity and nature of the charity's operations are given in the Report of the Trustees.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

Total income as shown in the Statement of Financial Activities is the turnover of the charity. It represents the value of concert ticket sales, members' subscriptions, sales of music and donations receivable in the ordinary course of activities.

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities when received.

Membership subscriptions become due three times per year, at the beginning of each term. Subscriptions are included in the accounts when they are received. The tax recovered on these subscriptions under the Gift Aid scheme is included in the accounts in the year to which it relates.

Income from the sale of concert tickets and programmes is included in the financial statements in the year in which the event took place.

Investment income is included in the financial statements in the year in which it is earned.

**1 Accounting policies (continued)**

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Charitable expenditure includes the costs of concerts and other events which took place during the year. Governance costs include the cost of the independent examination of the accounts.

**Concerts and other fund-raising events**

Each event is separately identified and all relevant income and expenditure allocated thereto.

**Donations to charity**

The society makes donations to its chosen charity for the year based on an assessment of the overall financial position at the year-end.

**Tangible fixed assets**

All fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Irrecoverable vat**

The charity is not registered for VAT and as such all VAT is irrecoverable. VAT is included with the costs to which it relates.

**St Bartholomew's Hospital Choral Society**  
**Year ended 31st December 2022**  
**Notes to the financial statements (continued)**

**1 Accounting policies (continued)**

**Debtors and creditors receivable/ payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

<b>2 Donations and legacies</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Main choir subscriptions	47,942	-	47,942	14,250
Gift Aid	9,248	-	9,248	2,500
Donations	1,623	-	1,623	6,613
<b>Total donations and legacies</b>	<b>58,813</b>	<b>-</b>	<b>58,813</b>	<b>23,363</b>

Donations and legacies comprise membership subscriptions and the tax recovered under the Gift Aid scheme, together with donations received during the year which were not made in relation to a particular event.

<b>3 Investment income</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank interest	46	-	46	4
	<b>46</b>	<b>-</b>	<b>46</b>	<b>4</b>

<b>4 Income from charitable activities</b>		<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sales of music and other goods	Choral music	3,458	-	3,458	280
Main choir concerts	Choral music	80,699	-	80,699	29,972
Other functions	Choral music	2,105	-	2,105	695
		<b>86,262</b>	<b>-</b>	<b>86,262</b>	<b>30,947</b>

**Music sales**

The choir buys its music scores from appropriate sources and obtains a modest discount to the list price. It is then able to sell music to members at a discounted rate whilst still making a small profit.

**St Bartholomew's Hospital Choral Society**  
**Year ended 31st December 2022**  
**Notes to the financial statements (continued)**

<b>5 Charitable activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022 Total</b>	<b>2021 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost of main choir concerts	129,450	-	129,450	41,463
Rehearsal costs	31,845	-	31,845	12,985
Website and IT	1,980	-	1,980	2,500
Other events	1,690	-	1,690	2,000
Webinars	-	-	-	1,720
Accountancy	1,975	-	1,975	1,500
Subscriptions, Insurance and other costs	2,039	-	2,039	1,203
Bank, Streamline and Worldpay charges	1,555	-	1,555	1,182
Cost of music and other goods sold	3,845	-	3,845	234
Depreciation	3,805	-	3,805	189
Marketing & advertising	427	-	427	231
	<b>178,611</b>	<b>-</b>	<b>178,611</b>	<b>65,207</b>

**6 Trustees' remuneration and benefits**

None of the trustees received any remuneration or benefits for the year ended 31st December 2022, nor for the year ended 31st December 2021.

<b>Trustees' expenses</b>	<b>2022 Total</b>	<b>2021 Total</b>
	<b>£</b>	<b>£</b>
During the year Committee members were reimbursed the following expenses		
Elizabeth Aitken	641	-
Sergio Cicalo	157	-
Evelina Hepp	2,082	1,088
Graham Rowbotham	179	-
Sue Shale	222	-
Jonathan Startup	236	-

<b>7 Net income / (expenditure)</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net income / (expenditure) is stated after charging / (crediting):		
Fees paid to Independent Examiner	1,500	1,500
Depreciation - owned assets	3,805	189



**St Bartholomew's Hospital Choral Society**  
**Year ended 31st December 2022**  
**Notes to the financial statements (continued)**

<b>8 Tangible fixed assets</b>	<b>Equipment</b>		
	<b>£</b>		
<b>Cost</b>			
At 1st January 2022	772		
Additions	10,797		
At 31st December 2022	<u>11,569</u>		
<b>Depreciation</b>			
At 1st January 2022	415		
Charge for the year	3,805		
At 31st December 2022	<u>4,220</u>		
<b>Net book value</b>			
At 31st December 2022	<u>7,349</u>		
At 31st December 2021	<u>357</u>		
<b>9 Stocks</b>	<b>2022</b>	<b>2021</b>	
	<b>£</b>	<b>£</b>	
Stocks	<u>3,484</u>	<u>5,172</u>	
Stocks represent the cost of stocks of music in hand at the year end date.			
<b>10 Debtors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>	
	<b>£</b>	<b>£</b>	
Prepayments	13,782	16,732	
Accrued income	6,000	3,065	
	<u>19,782</u>	<u>19,797</u>	

**St Bartholomew's Hospital Choral Society**  
**Year ended 31st December 2022**  
**Notes to the financial statements (continued)**

<b>11 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>			
	<b>£</b>	<b>£</b>			
Trade creditors	-	3,042			
Accruals	4,047	5,565			
Deferred income	-	481			
	<b>4,047</b>	<b>9,088</b>			
Deferred income comprises					
Income deferred from the previous period	481	-			
Released to the statement of financial activities	(481)	-			
Arising during the current year:					
Member subscriptions	-	461			
Donations		20			
	<b>-</b>	<b>481</b>			
<b>12 Movement in funds - Current Year</b>					
	<b>01-Jan</b>	<b>Incoming</b>	<b>Resources</b>	<b>Net</b>	<b>31-Dec</b>
	<b>2022</b>	<b>resources</b>	<b>expended</b>	<b>movement</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>in funds</b>	<b>£</b>
<b>Unrestricted Funds</b>					
General fund	61,058	145,121	(178,611)	(33,490)	27,568
<b>Restricted Funds</b>					
Restricted Fund	31,500	-	-	-	31,500
<b>Total funds</b>	<b>92,558</b>	<b>145,121</b>	<b>(178,611)</b>	<b>(33,490)</b>	<b>59,068</b>

**Restricted Fund**

Donations of £30,000 were carried forward from previous years, with restrictions that the monies must be used to enable the choir to perform as a single entity in London's larger concert venues. These funds were unspent, and carried forward.

A grant of £1,500 awarded by the Walton Trust was carried forward to enable the choir to offer bursaries to young people to join the choir, train and sing at a major concert.

**St Bartholomew's Hospital Choral Society**  
**Year ended 31st December 2022**  
**Notes to the financial statements (continued)**

<b>Movement in funds - Prior Year</b>					
	<b>01-Jan 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Net movement in funds £</b>	<b>31-Dec 2021 £</b>
<b>Unrestricted Funds</b>					
General fund	71,951	54,314	(65,207)	(10,893)	61,058
<b>Restricted Funds</b>					
Restricted Fund	31,500	-	-	-	31,500
<b>Total funds</b>	<b>103,451</b>	<b>54,314</b>	<b>(65,207)</b>	<b>(10,893)</b>	<b>92,558</b>

**13 Contingent liabilities**

At the end of the year there were no capital commitments, contingent liabilities or other financial commitments for which full provision has not been made in these financial statements (2019: £nil).

**14 Related party disclosures**

During the year the charity received donations and subscriptions from trustees and related parties of trustees to the sum of £1,623 (2021: £1,873). These donations and subscriptions were received without conditions attached.

**15 Analysis of net assets between funds**

	<b>2022 Unrestricted funds £</b>	<b>2022 Restricted funds £</b>	<b>2022 Total funds £</b>	<b>2021 Total funds £</b>
Tangible fixed assets	7,349	-	7,349	357
Net current assets	20,219	31,500	51,719	92,201
	<b>27,568</b>	<b>31,500</b>	<b>59,068</b>	<b>92,558</b>