

ST BARTHOLOMEW'S HOSPITAL CHORAL SOCIETY

England & Wales · Charity number 1197538

Details

Other names BARTS CHOIR

Status Registered

Legal form CIO

Registered 2022-01-17

Register [View on the Charity Commission register](#)

Contact

Address 7 Bell Yard
London
WC2A 2JR

Phone 07718536529

Email chair@bartschoir.com

Website www.bartschoir.com

Activities

Objects: (I) TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN EDUCATION IN, AND APPRECIATION OF, THE ART AND SCIENCE OF CHORAL MUSIC IN ALL ITS ASPECTS BY THE PRESENTATION OF PUBLIC CONCERTS AND BY SUCH OTHER WAYS AS THE CIO THROUGH ITS BOARD OF TRUSTEES SHALL DETERMINE FROM TIME TO TIME; AND(II) TO ADVANCE OTHER CHARITABLE PURPOSES BY APPLYING ALL OR PART OF THE PROFITS OF THE SAID PUBLIC CONCERTS AND OTHER ACTIVITIES BY MAKING DONATIONS TO SUCH OTHER REGISTERED CHARITIES, ESPECIALLY THOSE OF A MEDICAL NATURE, AS THE BOARD OF TRUSTEES MAY SELECT FROM TIME TO TIME.

Activities: We are one of London's largest unauditioned choral societies with around 300 regular members, offering amateur voices an opportunity to sing a variety of choral works under professional guidance. We welcome anyone who is interested in learning about singing classical choral music, participating in our community and performing with us at concerts in major venues and with professional musicians.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£184,675	£204,260	-	-
2023-12-31	£252,713	£214,448	-	-
2022-12-31	£145,121	£178,611	-	-

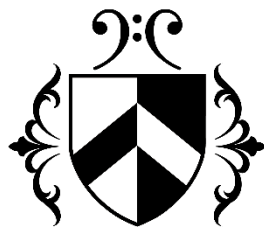
Trustees

Name	Role	Appointed
Margaret Susan Shale	Chair	2017-06-19
Frances Mary Reynolds		2025-09-08
Graham Frank Rowbotham		2021-09-15
Jenifer Young		2024-11-21
Karen Stephanie Wheeler		2025-09-08
Linda Jane Harland		2022-07-18
Penelope Le Messurier Adomakoh Andrews		2022-07-18
Philip Robert Murphy		2018-07-30
Richard Stephen Vaughan		2019-06-15

ST BARTHOLOMEW'S HOSPITAL CHORAL SOCIETY

England & Wales - Charity number 1197538

Accounts



Barts Choir

St Bartholomew's Hospital Choral Society

UNAUDITED REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

for the year ended

31 December 2024

St Bartholomew's Hospital Choral Society
Annual Report 2024

Registered Charity Number:	1197538 (a Charitable Incorporated Organisation)
Registered address:	7 Bell Yard London WC2A 2JR
Trustees:	Susan Shale, Chair Linda Harland, Secretary Graham Rowbotham, Treasurer Penelope Andrews Philip Murphy Richard Vaughan Susan Vickers Jenifer Young
Independent Examiner:	Anson Clark FCA
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Lloyds Bank plc 25 Gresham Street London EC2Y 7HN
President:	The Master of The Musicians' Company
Conductor/Musical Director:	Ivor Setterfield
Assistant Conductor:	Jordan Theis
Website:	www.bartschoir.com

St Bartholomew's Hospital Choral Society
Annual Report 2024

Independent Examiner's Report

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St Bartholomew's Hospital Choral Society
Year ended 31 December 2024

Report of the Trustees

The Trustees submit their annual report and financial statements for the year ended 31 December 2024. The Trustees confirm that the reported financial statements of the charity comply with the requirements of the Charity's governing documents, the Charities Act 2011 and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective 1 January 2019 (Charities SORP FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and what the charity does to achieve them

The objectives of St Bartholomew's Hospital Choral Society ("the Choir") are set out in its constitution and are:

- To promote, improve, develop and maintain education in, and appreciation of, the art and science of choral music in all its aspects by the presentation of public concerts and by such other ways as the Choir through its Committee shall determine from time to time; and
- To advance other charitable purposes by applying all or part of the profits of the said public concerts and other activities by making donations to such other registered charities, especially those of a medical nature, as the Committee may select from time to time.

The Choir's members, who are not auditioned, form what is believed to be the largest regular amateur choir in London. The Choir's main purpose is to prepare for, promote and perform in public concerts. These concerts are usually held once a term.

The Committee is keen to retain Choir members who enjoy singing in the main Choir but also wish to be involved in more challenging works. After a successful audition, they are offered membership of Barts Chamber Choir. Participation in Chamber Choir concerts is conditional upon singing with the main Choir in at least one of their performances in the preceding, current or following terms. The Chamber Choir gave its first post-pandemic concert in June 2024.

The Choir selects a charity to work with to help fulfil the second charitable aim of our constitution. The objective of the relationship is to enable the chosen charity to raise its profile through the Choir and the Choir's performances and to raise money at the Choir's events. We also aim to make direct donations to the charity where finances permit. The Choir's current charity is Barts Charity, a relationship which will last until June 2029.

Significant activities/operations during 2024

Having re-established a full programme of rehearsals and concerts in 2022, the Choir was able to continue this level of activity in 2023 and again in 2024. At the same time, we sought successfully to rebuild choir numbers back to the levels we had seen before the pandemic struck. This helps improve the choir's finances through increased subscription income and the hope was that in turn that this would help drive greater audience turnout at our concerts and reduce the need for the Choir to subsidise events. This happened successfully in 2023.

St Bartholomew's Hospital Choral Society
Year ended 31 December 2024

Report of the Trustees

The first concert of the year in April 2024 resumed work on two major works of the twentieth century choral repertoire (Vaughan Williams's *Dona Nobis Pacem* and Poulenc's *Gloria*) which we had been rehearsing when Covid struck in 2020. The performance of these two challenging works with the Philharmonia Orchestra in the Royal Festival Hall was generally agreed to be a musical success.

The summer concert took us to Opera Holland Park with an appropriately outdoor programme of Vaughan Williams and Walton, concluding with the intoxicating rhythms of the Bernstein West Side Story Choral Suite. Our rehearsal pianist, Chris Lee, led his jazz group in his suite, *After Shakespeare*, to complete our Shakespeare-themed evening.

In the winter concert in St James's Paddington the Choir was supported by brass and woodwind musicians and organ. We celebrated the 200th anniversary of the birth of Anton Bruckner with two of his pieces, including the Mass in E Minor. The contrasting second half began with a performance of Copland's *Fanfare for the Common Man*, before moving on to showcase John Rutter's *Gloria* and concluding with a set of carols with audience participation.

In addition, there have been a number of smaller scale events. As mentioned, the Chamber Choir returned with a concert on the theme of springtime, *In Beauty May I Walk*. In October a group of 50 Barts singers took part in the moving Service of Remembrance for Barts Hospital NHS Trust which took place at St Paul's Cathedral. Christmas is a busy time for concerts. Barts singers took part in Maggie's Charity's carol concert in December and some members also sang carols in the foyer of Barts Hospital. Also, we organised a Come and Sing event on Brahms's German Requiem for Barts members and non-members alike.

FINANCIAL REVIEW

Financial position

Subscription income from over 250 members joining the Choir for three terms throughout the year was sufficient to cover rehearsal costs and, together with generous donations received during the year, also more than covered all ongoing annual running costs. In addition to the termly subscriptions, income has been received for workshops and other activities.

The trustees are particularly grateful for the support of The Vaughan Williams Foundation, which generously awarded us a grant to help cover the costs of our performance at the Royal Festival Hall.

In contrast with 2023 the financial performance of our concerts was disappointing. Expenditure on our three main concerts exceeded income by £37k and therefore had to be subsidised by non-concert income and from Reserves. We have noted the rising costs facing promoters generally post-Covid. Also, we need to balance crowd-pleasers to replenish the coffers with less well-known or more challenging repertoire. Other smaller-scale activities were also subsidised to a smaller degree.

This year's non-concert income (principally members' subscriptions and associated Gift Aid) exceeded non-concert expenditure by just over £20k, as expected, and this helped to subsidise the concert shortfall. The balance was subsidised from reserves, which started the year at £93.7k and finished it at £77.7k. This represents a 20% decrease in the choir's funds. The programme for 2025 includes some of the most popular choral works in the repertoire, Orff's *Carmina Burana* and Mozart's *Requiem* and gives us the opportunity to be in a more favourable position in 12 months' time.

St Bartholomew's Hospital Choral Society
Year ended 31 December 2024

Report of the Trustees

The key components of the results for 2024 are as follows:	2024	2023
	£	£
Subscriptions to the main Choir less rehearsal costs	15,965	29,534
Net results of concerts	(37,120)	3,970
Donations received	2,231	3,243
Surplus on sale of scores	(296)	148
Net result of other events	(2,501)	(20)
Gift Aid	12,990	15,091
Interest received	1,869	662
Administrative and sundry costs	(12,723)	(12,363)
Charitable donation	0	(2,000)
	(19,585)	38,265

The Choir's main sources of income are subscriptions from members and revenue from the sale of tickets for concerts the Choir promotes. Subscriptions are set taking into account the overall financial state of the Choir and not just left at a level to cover rehearsal costs. Until 2020, main Choir subscriptions increased annually in September, but no change was made in either 2020 or 2021. In December 2021, the Committee approved an increase effective 1 January 2022 and in subsequent years membership rates have been reviewed by Trustees, taking into account published CPI inflation rates. The current rate per term is £105 for full members (£95 if paid early). A concessionary rate is paid by members not in receipt of income from employment and new members may pay a much-reduced subscription for their first term to introduce them to the Choir.

Many members choose to round up their subscription payment to an even total or, indeed, make a larger separate donation. In 2024, members donated a total of £2,231 (2023 £3,243), for which the Trustees are most grateful. Continued recruitment of new members, particularly younger singers, is vital for the future of the Choir and various initiatives are undertaken to encourage this.

Subscription income is importantly supplemented by Gift Aid. The ability to collect Gift Aid payments online has greatly assisted cash flow and the increased level of Gift Aid received has also improved our position. Members claiming Gift Aid for their subscriptions are now able to claim for the full value of the subscription income. Total Gift Aid for 2024 was £12,990.

Reserves policy

A reserves policy was agreed at the June 2002 Committee meeting, in line with Charity Commission Guidance Notes. It was agreed that we should aim to hold in reserves an amount equivalent to 100% of the highest concert budget the Choir might consider undertaking, in order to provide working capital for concerts and to cover the risk that a concert was cancelled at a late stage and that insurance failed to cover the cancellation cost. The minimum reserve level is currently set at £50,000, but it will be reviewed in 2025 in the light of increasing costs.

At the end of the year, the Choir had resources (unrestricted funds) of £77,748 (2023: £95,833).

The Choir aims to keep as much as possible of its assets liquid, held either on current account or short-term deposit, to enable it to operate efficiently and meet all liabilities as and when they fall due, since it may need to access funds with limited or no notice.

St Bartholomew's Hospital Choral Society
Year ended 31 December 2024

Report of the Trustees

Charitable donations

In both 2023 and 2024 the Choir's supported charity was Barts Charity, the fundraising entity of Barts NHS Trust. Bake sales throughout 2024 raised £777. Choir members' participation in Hike for Health raised £1,353. In addition, Barts Charity collectors at the concerts at Opera Holland Park and St James's Paddington collected donations of £1,346 from audiences. The amount raised for Barts Charity in 2024 was £3,476.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Since 17 January 2022 the Choir, St Bartholomew's Hospital Choral Society, has been a charitable incorporated organisation (CIO) entered onto the Charity Commission's Register of Charities with the Registered Charity Number 1197538. Prior to incorporation, the Choir had been, since 1977, an unincorporated association, registered with the Charity Commission, Number 273180. The Choir is also known as "Barts Choir" and, when the Chamber Choir is performing, as "Barts Chamber Choir". It is governed by its Constitution, which dates from 2022 and which lays down that the Choir's policies and management shall be in the hands of a Committee elected by and from the Choir's members. The Committee has had due regard to guidance published by the Charity Commission on public benefit. Members of the Committee are also the Trustees of the charity.

Policies for recruiting, inducting and training new Committee members

When a vacancy arises or exists on the Committee, the remaining Committee members assess the skills which should be sought in a replacement with the aim of maintaining a balance of talents. New Committee members are given an induction pack, which includes a copy of the constitution, the latest accounts and the latest Committee minutes. New Committee members are referred to information about their responsibilities on the Charity Commission website and sign the required declaration. A handover is arranged with the departing Committee member wherever appropriate. Training is given to Committee members as and when appropriate.

The Trustees who served during the year to 31 December 2024 and their current roles are:

Susan Shale	Chair
Linda Harland	Secretary
Graham Rowbotham	Treasurer
Penelope Andrews	
Philip Murphy	
Richard Vaughan	
Susan Vickers	
Jenifer Young	appointed 21 November 2024

Risk assessment

The main risk the Choir has always faced is the late cancellation of one of our concerts. As members of Making Music, we participate in an insurance scheme which provides some cover against this eventuality. The Committee regards this cover as adequate, but it is under continuous review.

St Bartholomew's Hospital Choral Society
Year ended 31 December 2024

Report of the Trustees

The other significant operational risk is that the membership dwindles as this would impact on the Choir's ability to sell tickets for concerts as well as on levels of subscription income and Gift Aid income. The Committee seeks to ensure that this does not happen by continued efforts to recruit new members and to make the rehearsals and concerts enjoyable events.

The major risk over recent years has of course been the Coronavirus pandemic, and the longer-term impacts that this has had on society at large. This risk has largely subsided as the virus has become endemic in society. There has been some reluctance in wider society to return to normal levels of activity, although this has diminished. The numbers of members of the Choir are holding up very well and the impact on concert-going habits following the pandemic has eased, although attendances have not yet returned to pre-2020 levels.

Approved by order of the board of Trustees on 8 September 2025 and signed on its behalf by:

Susan Shale, Chair of Trustees

St Bartholomew's Hospital Choral Society
Year ended 31st December 2024
Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Income and endowments from					
Donations, grants and legacies	2	75,375	1,617	76,992	90,052
Investment income	3	1,869	-	1,869	662
Charitable activities					
Choral Music	4	105,814	-	105,814	161,999
Total income		183,058	1,617	184,675	252,713
Expenditure on					
Charitable activities					
Choral Music	5	202,249	2,011	204,260	214,448
Total expenditure		202,249	2,011	204,260	214,448
Net income / (expenditure)		(19,191)	(394)	(19,585)	38,265
Reconciliation of funds:					
Total funds brought forward		95,833	1,500	97,333	59,068
Transfer between funds		600	(600)	-	-
Total funds carried forward	12	77,242	506	77,748	97,333

St Bartholomew's Hospital Choral Society
Year ended 31st December 2024
Balance Sheet

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	8		1,600		3,667
Current assets					
Stocks	9	8,059		3,418	
Debtors	10	27,444		21,971	
Cash at bank		42,400		73,677	
		<u>77,903</u>		<u>99,066</u>	
Creditors - amounts falling due within one year	11		<u>(1,755)</u>		<u>(5,400)</u>
Net current assets			76,148		93,666
Net assets			<u>77,748</u>		<u>97,333</u>
Funds					
Unrestricted funds	12		77,242		95,833
Restricted funds			506		1,500
Total funds			<u><u>77,748</u></u>		<u><u>97,333</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 September 2025 and were signed on its behalf by:

.....
Susan Shale - Chair of Trustees

.....
Graham Rowbotham - Trustee & Treasurer

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity. The principal address of the charity and nature of the charity's operations are given in the Report of the Trustees.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Total income as shown in the Statement of Financial Activities is the turnover of the charity. It represents the value of concert ticket sales, members' subscriptions, sales of music and donations receivable in the ordinary course of activities.

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities when received.

Membership subscriptions become due three times per year, at the beginning of each term. Subscriptions are included in the accounts when they are received. The tax recovered on these subscriptions under the Gift Aid scheme is included in the accounts in the year to which it relates.

Income from the sale of concert tickets and programmes is included in the financial statements in the year in which the event took place.

Investment income is included in the financial statements in the year in which it is earned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Charitable expenditure includes the costs of concerts and other events which took place during the year. Governance costs include the cost of the independent examination of the accounts.

Concerts and other fund-raising events

Each event is separately identified and all relevant income and expenditure allocated thereto.

St Bartholomew's Hospital Choral Society
Year ended 31st December 2024
Notes to the financial statements (continued)

1 Accounting policies (continued)

Donations to charity

The society makes donations to its chosen charity for the year based on an assessment of the overall financial position at the year-end.

Tangible fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Irrecoverable VAT

The charity is not registered for VAT and as such all VAT is irrecoverable. VAT is included with the costs to which it relates.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

St Bartholomew's Hospital Choral Society
Year ended 31st December 2024
Notes to the financial statements (continued)

2 Donations, grants and legacies	2024		2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Main choir subscriptions	60,154	-	60,154	69,718
Gift Aid	12,990	-	12,990	15,091
Donations	2,231	-	2,231	3,243
Grants - VW Foundation and a member donation	-	1,617	1,617	2,000
Total donations, grants and legacies	75,375	1,617	76,992	90,052

Donations and legacies comprise membership subscriptions and the tax recovered under the Gift Aid scheme, together with donations received during the year which were not made in relation to a particular event.

3 Investment income	2024		2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Bank interest	1,869	-	1,869	662
	1,869	-	1,869	662

4 Income from charitable activities	Activity	2024		2024	2023
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Sales of music and other goods	Choral music	13,269	-	13,269	8,738
Main choir concerts	Choral music	85,845	-	85,845	149,656
Other functions	Choral music	6,700	-	6,700	3,605
		105,814	-	105,814	161,999

Music sales

The choir buys its music scores from appropriate sources and obtains a modest discount to the list price. It is then able to sell music to members at a discounted rate whilst still making a small profit.

St Bartholomew's Hospital Choral Society
Year ended 31st December 2024
Notes to the financial statements (continued)

5 Charitable activities	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Cost of main choir concerts	122,965	1,000	123,965	147,686
Rehearsal costs	44,191	-	44,191	40,184
Website and IT	2,572	-	2,572	2,218
Other events	8,231	-	8,231	3,625
Accountancy	683	-	683	2,367
Subscriptions, Insurance and other costs	3,688	617	4,305	884
Bank charges	60	-	60	2,410
Cost of music and other goods sold	13,171	394	13,565	8,590
Charitable donation	-	-	-	2,000
Depreciation	4,467	-	4,467	3,682
Marketing & advertising	2,221	-	2,221	802
	202,249	2,011	204,260	214,448

6 Trustees' remuneration and benefits

None of the trustees received any remuneration or benefits for the year ended 31st December 2024, nor for the year ended 31st December 2023.

Trustees' expenses

None of the trustees received payment for any expenses for the year ended 31st December 2024, nor for the year ended 31st December 2023.

7 Net income / (expenditure)	2024	2023
	£	£
Net income / (expenditure) is stated after charging / (crediting):		
Fees paid to Independent Examiner	275	250
Depreciation - owned assets	4,468	3,682

St Bartholomew's Hospital Choral Society
Year ended 31st December 2024
Notes to the financial statements (continued)

8 Tangible fixed assets	Equipment		
	£		
Cost			
At 1st January 2024	11,569		
Additions	2,400		
At 31st December 2024	<u>13,969</u>		
Depreciation			
At 1st January 2024	7,902		
Charge for the year	4,467		
At 31st December 2024	<u>12,369</u>		
Net book value			
At 31st December 2024	<u>1,600</u>		
At 31st December 2023	<u>3,667</u>		
9 Stocks	2024	2023	
	£	£	
Stocks	<u>8,059</u>	<u>3,418</u>	
Stocks represent the cost of stocks of music in hand at the year end date.			
10 Debtors: amounts falling due within one year	2024	2023	
	£	£	
Prepayments	22,839	16,003	
Accrued income	4,605	5,968	
	<u>27,444</u>	<u>21,971</u>	

St Bartholomew's Hospital Choral Society
Year ended 31st December 2024
Notes to the financial statements (continued)

11 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	-	-
Accruals	1,755	5,250
Deferred income	-	150
	<u>1,755</u>	<u>5,400</u>
Deferred income comprises		
Income deferred from the previous period	-	150
Released to the statement of financial activities	-	(150)
	<u>-</u>	<u>-</u>

12 Movement in funds - Current Year	01-Jan 2024	Incoming resources	Resources expended	Transfers	Net movement in funds
	£	£	£	£	£
Unrestricted Funds					
General fund	95,833	183,058	(202,249)	600	(19,191)
Restricted Funds					
Restricted Fund	1,500	1,617	(2,011)	(600)	(394)
Total funds	<u>97,333</u>	<u>184,675</u>	<u>(204,260)</u>	<u>-</u>	<u>(19,585)</u>

A grant of £1,500 awarded by the Walton Trust was brought forward from 2023 to enable the choir to offer bursaries to young people to join the choir, train and sing at a major concert. During 2024, bursaries of £600 were awarded.

A grant of £1,000 was awarded by the Vaughan Williams Foundation in support of a performance of Dona Nobis Pacem at the Royal Festival Hall in April 2024.

A grant of £617 was received from a member of the Choir to subsidise the cost of producing folders for sale to Choir members.

St Bartholomew's Hospital Choral Society
Year ended 31st December 2024
Notes to the financial statements (continued)

Movement in funds - Prior Year	01-Jan 2023 £	Incoming resources £	Resources expended £	Net movement in funds £	31-Dec 2023 £
Unrestricted Funds					
General fund	27,568	250,713	(182,448)	68,265	95,833
Restricted Funds					
Restricted Fund	31,500	2,000	(32,000)	(30,000)	1,500
Total funds	<u><u>59,068</u></u>	<u><u>252,713</u></u>	<u><u>(214,448)</u></u>	<u><u>38,265</u></u>	<u><u>97,333</u></u>

13 Contingent liabilities

At the end of the year there were no capital commitments, contingent liabilities or other financial commitments for which full provision has not been made in these financial statements (2023: £nil).

14 Related party disclosures

During the year the charity received donations and subscriptions from trustees and related parties of trustees to the sum of £2,231 (2023: £1,826). These donations and subscriptions were received without conditions attached.

15 Analysis of net assets between funds

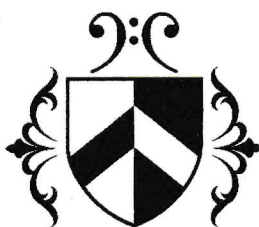
	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Tangible fixed assets	1,600	-	1,600	3,667
Net current assets	75,642	506	76,148	93,666
	<u><u>77,242</u></u>	<u><u>506</u></u>	<u><u>77,748</u></u>	<u><u>97,333</u></u>

ST BARTHOLOMEW'S HOSPITAL CHORAL SOCIETY

England & Wales - Charity number 1197538

Accounts

Registered Charity Number 1197538 (England &
Wales)



Barts Choir

**St Bartholomew's Hospital Choral
Society**

**UNAUDITED REPORT OF THE
TRUSTEES AND FINANCIAL
STATEMENTS**

**for the
year ended**

**31 December
2023**

St Bartholomew's Hospital Choral Society
Annual Report 2023

Registered Charity Number: 1197538 (a Charitable Incorporated Organisation)

Registered address: 9G Logan Place
London
W8 6QN

Trustees: Susan Shale, Chair
Linda Harland, Secretary
Graham Rowbotham, Treasurer
Penelope Andrews
Philip Murphy
Richard Vaughan
Susan Vickers

Independent Examiner: Anson Clark FCA

Bankers: CAF Bank Ltd
25 Kings Hill Avenue Kings Hill
West Malling Kent ME19 4JQ

Lloyds Bank plc
25 Gresham Street
London
EC2Y 7HN

President: The Master of The Musicians' Company

Conductor/Musical Director: Ivor Setterfield

Assistant Conductor: Jordan Theis

Website: www.bartschoir.com

St Bartholomew's Hospital Choral Society
Annual Report 2023
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St Bartholomew's Hospital Choral Society
Year ended 31 December 2023

Report of the Trustees

The Trustees submit their annual report and financial statements for the year ended 31 December 2023. The Trustees confirm that the reported financial statements of the charity comply with the requirements of the Charity's governing documents, the Charities Act 2011 and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective 1 January 2019 (Charities SORP FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and what the charity does to achieve them

The objectives of St Bartholomew's Hospital Choral Society ("the Choir") are set out in its constitution and are:

- To promote, improve, develop and maintain education in, and appreciation of, the art and science of choral music in all its aspects by the presentation of public concerts and by such other ways as the Choir through its Committee shall determine from time to time; and
- To advance other charitable purposes by applying all or part of the profits of the said public concerts and other activities by making donations to such other registered charities, especially those of a medical nature, as the Committee may select from time to time.

The Choir's members, who are not auditioned, form what is believed to be the largest regular amateur choir in London. The Choir's main purpose is to prepare for, promote and perform in public concerts. These concerts are usually held once a term.

The Committee is keen to retain Choir members who enjoy singing in the main Choir but also wish to be involved in more challenging works. After a successful audition, they are offered membership of Barts Chamber Choir. Participation in Chamber Choir concerts is conditional upon singing with the main Choir in at least one of their performances in the preceding, current or following terms. For the first time since the pandemic the Chamber Choir was able to sing again in support of a concert promoted by our Musical Director, Ivor Setterfield, in connection with Remembrance Sunday 2023.

The Choir selects a charity to work with each year (currently on a calendar year basis). The objective of the relationship is to enable the chosen charity to raise its profile through the Choir and the Choir's performances and to raise money at the Choir's events. We also aim to make direct donations to the charity where finances permit.

Significant activities / operations during 2023

Having re-established a full programme of rehearsals and concerts in 2022, albeit with reduced numbers of singers and attendees at our concerts, the Choir was able to continue this level of activity in 2023. At the same time we sought – successfully – to rebuild choir numbers back to the levels we had seen before the pandemic struck. This would help improve the choir's finances through increased subscription income and in turn would help drive greater audience turnout at our concerts and reduce the need for the Choir to subsidise events.

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Report of the Trustees

From Spring 2023 we were able to operate with Choir numbers comparable to years before 2020. In March, we had a very successful pair of concerts at Cadogan Hall singing one of the staples of the choral repertoire, Handel's Messiah. These were a great success as musical and social occasions and, for the first time since the resumption of our singing activities, the concerts made a surplus.

Probably the highlight of the year was our return to the Royal Albert Hall in July 2023, when we were joined by guest members from Wimbledon Choral Society, City of London Choir and North London Chorus. We enjoyed returning to this venue to perform a programme which included Vaughan Williams' *A Sea Symphony*. More importantly, we were able to take advantage of this opportunity to celebrate the 900th anniversary of the founding of Barts Hospital and to raise funds for Barts Charity. Before this concert, in May, the Choir had taken part in a Service of Thanksgiving for the work of Barts Hospital over the centuries, which was held at St Paul's Cathedral. In the autumn we returned to St Paul's Cathedral to take part in the annual Service of Remembrance, organised by Barts NHS Trust, a very moving experience.

The year concluded with a pair of concerts, again at Cadogan Hall. These featured the music of Handel and Vivaldi. The latter was represented by his ever-popular *Gloria*. The Handel piece was his *Dixit Dominus*, a challenging piece, which the Choir successfully mastered.

FINANCIAL REVIEW

Financial position

Subscription income from over 250 members joining the Choir for three terms throughout the year was sufficient to cover rehearsal costs and, together with generous donations received during the year, also more than covered all ongoing annual running costs. In addition to the termly subscriptions, income has been received for workshops, etc. In 2023 we saw a significant increase in attendances at our concerts in comparison with 2022 which resulted in a surplus of concert income over concert expenditure.

The trustees are particularly grateful for the support of The Vaughan Williams Foundation, which promoted our concert at the Royal Albert Hall and generously awarded a grant to help cover the costs of our performance.

Overall, therefore, the Choir's financial performance in 2023 has improved in all respects over our performance in 2022. The increase in income was significant at 74%. Membership has returned almost to pre-pandemic norms, with a consequent increase in income from subscriptions and Gift Aid, and, as reported, income from concerts in 2023 was very much stronger than it had been in 2022. The increase in our costs was a modest 20% despite performing at the Royal Albert Hall with its associated costs. This was largely due to key suppliers – venues and musicians – holding down their costs as musical performance re-established itself. Our improved position is shown by the 65% increase in the choir's funds from £59,068 at the end of 2022 to £97,333 at the end of 2023.

St Bartholomew's Hospital Choral Society
Year ended 31 December 2023

Report of the Trustees

The key components of the results for 2023 are as follows:	2023	2022
	£	£
Subscriptions to the main Choir less rehearsal costs	29,534	16,097
Net results of concerts	3,970	(50,100)
Donations received	3,243	1,623
Surplus on sale of scores	148	(387)
Net result of other events	(20)	416
Gift Aid	15,091	9,248
Interest received	662	46
Administrative and sundry costs	(12,363)	(10,433)
Charitable donation	(2,000)	0
	38,265	(33,490)

The Choir's main sources of income are subscriptions from members and revenue from the sale of tickets for concerts the Choir promotes. Subscriptions are set taking into account the overall financial state of the Choir and not just left at a level to cover rehearsal costs. Until 2020, main Choir subscriptions increased annually in September, but no change was made in either 2020 or 2021. In December 2021, the Committee approved an increase effective 1 January 2022 and in subsequent years membership rates have been reviewed by Trustees, taking into account published CPI inflation rates. The current rate per term is £100 for full members (£90 if paid early). A concessionary rate is paid by members not in receipt of income from employment and new members may pay a much-reduced subscription for their first term to introduce them to the Choir.

Many members choose to round up their subscription payment to an even total or, indeed, make a larger separate donation. In 2023, members donated a total of £3,243 (2022 £1,623), for which the Trustees are most grateful. Continued recruitment of new members, particularly younger singers, is vital for the future of the Choir and various initiatives are undertaken to encourage this.

Subscription income is importantly supplemented by Gift Aid. The ability to collect Gift Aid payments online has greatly assisted cash flow and the increased level of Gift Aid received has also improved our position. For a number of years, members claiming Gift Aid for their subscriptions were advised to reduce the value of the claim to allow for any personal benefit obtained through the training element of rehearsals. Revised advice from Making Music (formerly National Federation of Music Societies) means that we are now able to claim for the full value of the subscription income. This change came into effect for the autumn term 2023. Total Gift Aid for 2023 was £15,091.

Reserves policy

A reserves policy was agreed at the June 2002 Committee meeting, in line with Charity Commission Guidance Notes. It was agreed that we should aim to hold in reserves an amount equivalent to 100% of the highest concert budget the Choir might consider undertaking, in order to provide working capital for concerts and to cover the risk that a concert was cancelled at a late stage and that insurance failed to cover the cancellation cost. The minimum reserve level is currently set at £50,000.

At the end of the year, the Choir had resources (unrestricted funds) of £95,833 (2022: £27,568).

The Choir aims to keep as much as possible of its assets liquid, held either on current account or short term deposit, to enable it to operate efficiently and meet all liabilities as and when they fall due, since it may need

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Report of the Trustees

to access funds with limited or no notice.

Charitable donations

As noted earlier, the Choir selects a new charity to work with each calendar year. In 2023 the supported charity was Barts Charity, the fund-raising entity of Barts NHS Trust. Since, as mentioned above, there was a surplus of concert income over concert expenditure Trustees agreed to donate £2,000 from the Choir's funds to Barts Charity. A bake sale raised £287. In addition, Barts Charity collectors at our three concerts collected donations from audiences. Barts Charity has confirmed that the total amount raised through Barts Choir activities in 2023 was £9,005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Since 17 January 2022 the Choir, St Bartholomew's Hospital Choral Society, has been a charitable incorporated organisation (CIO) entered onto the Charity Commission's Register of Charities with the Registered Charity Number 1197538. Prior to incorporation, the Choir had been, since 1977, an unincorporated association, registered with the Charity Commission, Number 273180. The Choir is also known as "Barts Choir" and, when the Chamber Choir is performing, as "Barts Chamber Choir". It is governed by its Constitution, which dates from 2022 and which lays down that the Choir's policies and management shall be in the hands of a Committee elected by and from the Choir's members. The Committee has had due regard to guidance published by the Charity Commission on public benefit. Members of the Committee are also the Trustees of the charity.

Policies for recruiting, inducting and training new Committee members

When a vacancy arises or exists on the Committee, the remaining Committee members assess the skills which should be sought in a replacement with the aim of maintaining a balance of talents. New Committee members are given an induction pack, which includes a copy of the constitution, the latest accounts and the latest Committee minutes. New Committee members are referred to information about their responsibilities on the Charity Commission website and sign the required declaration. A handover is arranged with the departing Committee member wherever appropriate. Training is given to Committee members as and when appropriate.

The Trustees who served during the year to 31 December 2023 and their current roles are:

Susan Shale	Chair	
Evelina Hepp	Secretary	Resigned on 17 July 2023
Linda Harland	Secretary	Appointed as Secretary on 17 July 2023
Graham Rowbotham	Treasurer	
Penelope Andrews		
Philip Murphy		
Richard Tyler		Resigned on 17 April 2023
Richard Vaughan		
Susan Vickers		

**St Bartholomew's Hospital Choral Society
Year ended 31 December 2023**

Report of the Trustees

Risk assessment

The main risk the Choir has always faced is the late cancellation of one of our concerts. As members of Making Music, we participate in an insurance scheme which provides some cover against this eventuality. The Committee regards this cover as adequate but it is under continuous review.

The other significant operational risk is that the membership dwindles as this would impact on the Choir's ability to sell tickets for concerts as well as on levels of subscription income and Gift Aid income. The Committee seeks to ensure that this does not happen by continued efforts to recruit new members and to make the rehearsals and concerts enjoyable events.

The major risk over recent years has of course been the Coronavirus pandemic, and the longer-term impacts that this has had on society at large. This risk has largely subsided as the virus has become endemic in society. There has been some reluctance to return to normal levels of activity, although this has diminished considerably. The impact on concert-going habits following the pandemic has eased but attendances have not yet returned to pre-2020 levels, diminishing our audience numbers somewhat.

Approved by order of the board of Trustees on 18 July 2024 and signed on its behalf by:

Susan Shale, Chair of Trustees

St Bartholomew's Hospital Choral Society
Year ended 31st December 2023
Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Income and endowments from					
Donations, grants and legacies	2	88,052	2,000	90,052	58,813
Investment income	3	662	-	662	46
Charitable activities					
Choral Music	4	161,999	-	161,999	86,262
Total income		250,713	2,000	252,713	145,121
Expenditure on					
Charitable activities					
Choral Music	5	182,448	32,000	214,448	178,611
Total expenditure		182,448	32,000	214,448	178,611
Net income / (expenditure)		68,265	(30,000)	38,265	(33,490)
Reconciliation of funds:					
Total funds brought forward		27,568	31,500	59,068	92,558
Total funds carried forward	12	95,833	1,500	97,333	59,068

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Year ended 31st December 2023
Balance Sheet

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	8		3,667		7,349
Current assets					
Stocks	9	3,418		3,484	
Debtors	10	21,971		19,782	
Cash at bank		73,677		32,500	
		99,066		55,766	
Creditors - amounts falling due within one year	11	(5,400)		(4,047)	
Net current assets			93,666		51,719
Net assets			<u>97,333</u>		<u>59,068</u>
Funds	12				
Unrestricted funds			95,833		27,568
Restricted funds			1,500		31,500
Total funds			<u>97,333</u>		<u>59,068</u>

The financial statements were approved by the Board of Trustees and authorised for issue

on and were signed on its behalf by:

.....
Susan Shale - Chair of Trustees

.....
Graham Rowbotham - Trustee & Treasurer

St Bartholomew's Hospital Choral Society
Year ended 31st December 2023
Notes to the financial statements

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity. The principal address of the charity and nature of the charity's operations are given in the Report of the Trustees.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Total income as shown in the Statement of Financial Activities is the turnover of the charity. It represents the value of concert ticket sales, members' subscriptions, sales of music and donations receivable in the ordinary course of activities.

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities when received.

Membership subscriptions become due three times per year, at the beginning of each term. Subscriptions are included in the accounts when they are received. The tax recovered on these subscriptions under the Gift Aid scheme is included in the accounts in the year to which it relates.

Income from the sale of concert tickets and programmes is included in the financial statements in the year in which the event took place.

Investment income is included in the financial statements in the year in which it is earned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Charitable expenditure includes the costs of concerts and other events which took place during the year. Governance costs include the cost of the independent examination of the accounts.

Concerts and other fund-raising events

Each event is separately identified and all relevant income and expenditure allocated thereto.

St Bartholomew's Hospital Choral Society
Year ended 31st December 2023
Notes to the financial statements (continued)

1 Accounting policies (continued)

Donations to charity

The society makes donations to its chosen charity for the year based on an assessment of the overall financial position at the year-end.

Tangible fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Irrecoverable vat

The charity is not registered for VAT and as such all VAT is irrecoverable. VAT is included with the costs to which it relates.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

St Bartholomew's Hospital Choral Society
Year ended 31st December 2023
Notes to the financial statements (continued)

2 Donations, grants and legacies	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Main choir subscriptions	69,718	-	69,718	47,942
Gift Aid	15,091	-	15,091	9,248
Donations	3,243	-	3,243	1,623
Grants - Vaughan Williams Foundation	-	2,000	2,000	-
Total donations, grants and legacies	88,052	2,000	90,052	58,813

Donations and legacies comprise membership subscriptions and the tax recovered under the Gift Aid scheme, together with donations received during the year which were not made in relation to a particular event.

3 Investment income	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Bank interest	662	-	662	46
	662	-	662	46

4 Income from charitable activities		2023	2023	2023	2022
	Activity	Unrestricted	Restricted	Total	Total
		£	£	£	£
Sales of music and other goods	Choral music	8,738	-	8,738	3,458
Main choir concerts	Choral music	149,656	-	149,656	80,699
Other functions	Choral music	3,605	-	3,605	2,105
		161,999	-	161,999	86,262

Music sales

The choir buys its music scores from appropriate sources and obtains a modest discount to the list price. It is then able to sell music to members at a discounted rate whilst still making a small profit.

St Bartholomew's Hospital Choral Society
Year ended 31st December 2023
Notes to the financial statements (continued)

5 Charitable activities	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Cost of main choir concerts	115,686	32,000	147,686	129,450
Rehearsal costs	40,184	-	40,184	31,845
Website and IT	2,218	-	2,218	1,980
Other events	3,625	-	3,625	1,690
Webinars	-	-	-	-
Accountancy	2,367	-	2,367	1,975
Subscriptions, Insurance and other costs	884	-	884	2,039
Bank charges	2,410	-	2,410	1,555
Cost of music and other goods sold	8,590	-	8,590	3,845
Charitable donation	2,000	-	2,000	-
Depreciation	3,682	-	3,682	3,805
Marketing & advertising	802	-	802	427
	<u>182,448</u>	<u>32,000</u>	<u>214,448</u>	<u>178,611</u>

6 Trustees' remuneration and benefits

None of the trustees received any remuneration or benefits for the year ended 31st December 2023, nor for the year ended 31st December 2022.

Trustees' expenses

None of the trustees received payment for any expenses for the year ended 31st December 2023, nor for the year ended 31st December 2022.

7 Net income / (expenditure)	2023	2022
	£	£
Net income / (expenditure) is stated after charging / (crediting):		
Fees paid to Independent Examiner	250	1,500
Depreciation - owned assets	<u>3,682</u>	<u>3,805</u>

St Bartholomew's Hospital Choral Society
Year ended 31st December 2023
Notes to the financial statements (continued)

8 Tangible fixed assets	Equipment	
	£	
Cost		
At 1st January 2023	11,569	
Additions	-	
At 31st December 2023	<u>11,569</u>	
Depreciation		
At 1st January 2023	4,220	
Charge for the year	<u>3,682</u>	
At 31st December 2023	<u>7,902</u>	
Net book value		
At 31st December 2023	<u>3,667</u>	
At 31st December 2022	<u>7,349</u>	
9 Stocks	2023	2022
	£	£
Stocks	<u>3,418</u>	<u>3,484</u>
Stocks represent the cost of stocks of music in hand at the year end date.		
10 Debtors: amounts falling due within one year	2023	2022
	£	£
Prepayments	16,003	13,782
Accrued income	5,968	6,000
	<u>21,971</u>	<u>19,782</u>

St Bartholomew's Hospital Choral Society
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Notes to the financial statements (continued)

11 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	-	-
Accruals	5,250	4,047
Deferred income	150	-
	<u>5,400</u>	<u>4,047</u>
Deferred income comprises		
Income deferred from the previous period	-	481
Released to the statement of financial activities	-	(481)
Arising during the current year:		
Member subscriptions	150	-
Donations	-	-
	<u>150</u>	<u>-</u>

12 Movement in funds - Current Year					
	01-Jan	Incoming	Resources	Net	31-Dec
	2023	resources	expended	movement	2023
	£	£	£	in funds	£
Unrestricted Funds					
General fund	27,568	250,713	(182,448)	68,265	95,833
Restricted Funds					
Restricted Fund	31,500	2,000	(32,000)	(30,000)	1,500
Total funds	<u>59,068</u>	<u>252,713</u>	<u>(214,448)</u>	<u>38,265</u>	<u>97,333</u>

Restricted Fund

Donations of £30,000 were carried forward from previous years, with restrictions that the monies must be used to enable the choir to perform as a single entity in London's larger concert venues. These funds were spent in 2023 on a concert at the Royal Albert Hall.

A grant of £1,500 awarded by the Walton Trust was carried forward to enable the choir to offer bursaries to young people to join the choir, train and sing at a major concert.

A grant of £2,000 was awarded by the Vaughan Williams Foundation for a performance of The Sea Symphony at the Royal Albert Hall in honour of the 900th anniversary of Barts Hospital.

St Bartholomew's Hospital Choral Society
Year ended 31st December 2023
Notes to the financial statements (continued)

Movement in funds - Prior Year	01-Jan 2022 £	Incoming resources £	Resources expended £	Net movement in funds £	31-Dec 2022 £
Unrestricted Funds					
General fund	61,058	145,121	(178,611)	(33,490)	27,568
Restricted Funds					
Restricted Fund	31,500	-	-	-	31,500
Total funds	<u>92,558</u>	<u>145,121</u>	<u>(178,611)</u>	<u>(33,490)</u>	<u>59,068</u>

13 Contingent liabilities

At the end of the year there were no capital commitments, contingent liabilities or other financial commitments for which full provision has not been made in these financial statements (2022: £nil).

14 Related party disclosures

During the year the charity received donations and subscriptions from trustees and related parties of trustees to the sum of £1,826 (2022: £1,623). These donations and subscriptions were received without conditions attached.

15 Analysis of net assets between funds

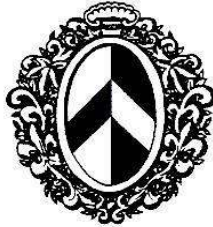
	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Tangible fixed assets	3,667	-	3,667	7,349
Net current assets	92,166	1,500	93,666	51,719
	<u>95,833</u>	<u>1,500</u>	<u>97,333</u>	<u>59,068</u>

ST BARTHOLOMEW'S HOSPITAL CHORAL SOCIETY

England & Wales - Charity number 1197538

Accounts

Registered Charity Number 1197538 (England & Wales)



St Bartholomew's Hospital Choral Society

(A charitable Incorporated Organisation)

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended

31 December 2022

St Bartholomew's Hospital Choral Society
Year ended 31st December 2022
Legal and administrative information

Registered Charity Number	273180 to 16 January 2022 as an unincorporated association 1197538 from 17 January 2022 as a Charitable Incorporated Organisation	
Principal Address	9G Logan Place London W8 6QN	
Trustees:	Susan Shale Evelina Hepp Graham Rowbotham Penny Andrews Linda Harland Philip Murphy Richard Vaughan Susan Vickers	Chair Secretary Treasurer
Independent Examiner	Christopher Wright 80 Sylvan Road Crystal Palace London SE19 2RZ	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent ME 19 4JQ Lloyds Bank plc 25 Gresham Street London EC2Y 7HN	
President	The Master of the Worshipful Company of Musicians	
Conductor / Musical Director	Ivor Setterfield	
Associate Conductor	Katie Thomas	
Website	www.bartschoir.com	

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Year ended 31 December 2022

Report of the Chair

2022 was the first year since 2019 that we were able to get back to our regular pattern of three concerts, one in Spring, one in Summer and one at Christmas. As for most choirs, it was a year of mixed emotions.

On the one hand, elation. A triumphant performance of Elgar's *Dream of Gerontius* at the Royal Festival Hall in April, an event that will forever be remembered for an 11th hour substitution - the jeans, T-shirt and trainers-clad Gerontius, Charne Rochford, who ran across the bridge from a rehearsal at the ENO with only minutes to spare before our tutti rehearsal. The choir too was hit by covid but the show went on and the audience was hugely appreciative. In the summer, we sang Mozart's C Minor Mass and Mendelssohn's Psalm 42, which our then Chair, Jonathan Startup, declared to be amongst the best performances he could remember. Our Christmas concert was enhanced by the presence of Cecilia McDowall, who wrote of our performance of her *Christus Natus Est*, "*Just loved it, sung with a wonderful mix, great verve and delicacy*".

None of the above would have been possible without our professional musical team – Ivor Setterfield, Musical Director, inspirational as always, Chris Lee, accomplished Accompanist and Katie Thomas, Associate Conductor, to whom we recently said a sad "goodbye" as she takes up her new post as Chorus Director of the Gothenburg Symphony Choir.

Behind the scenes, there was a slight anxiety that things might never return to the way they were. The Trustees took the view that - for this first full year at least - we should continue to perform in prestigious London venues notwithstanding the drop in both choral forces and audiences, using some of the choir's reserves to subsidise costs. Singing in such venues accompanied by first-class orchestras is our USP and, if we were going to entice former members to return to Central London to rehearse and perform, and attract new members, that was the way to achieve it. It will be seen from the Trustees' Report that a subsidy proved necessary for all three of last year's performances.

Immediately after the AGM in July 2022, the Trustees formed two strategic groups, one focussing on Ticketing and Concert Finances, the other on Recruitment and Retention. As we entered the new year, it became clear that numbers in the choir were returning to pre-pandemic levels at the prospect of singing Handel's *Messiah* in Spring 2023 – two tremendous performances that more than covered their costs and helped start to replenish our reserves - and of returning to the Royal Albert Hall in July 2023 for the first time in ten years to celebrate the 900th anniversary of Barts Hospital with a performance of Vaughan Williams' *A Sea Symphony*.

Given the challenges we have faced, I am hugely indebted to my fellow Trustees, who have worked so hard. Particular thanks on behalf of the whole choir go to Evelina Hepp, who steps down having come to the end of her term as Secretary and Trustee at this year's AGM, and to Graham Rowbotham, who took on the role of Treasurer this time last year and has steered us through tougher financial circumstances than we have known for some time. May his burden become lighter as we enter calmer waters. Thank you to Liz Aitken, Sergio Cicalo, Gaelan Connolly and Dick Tyler, who have all stepped down as Trustees because of other demands on their time but who still support the Board's efforts. And finally, a big thank you to Jonathan Startup, who stepped down as Chair in July 2022 after a specially extended term but who continues to give us the benefit of his knowledge and expertise.

Sue Shale
Chair of Trustees

St Bartholomew's Hospital Choral Society
Year ended 31 December 2022

Report of the Trustees

The Trustees submit their annual report and financial statements for the year ended 31 December 2022. The Trustees confirm that the reported financial statements of the charity comply with the requirements of the Charity's governing documents, the Charities Act 2011 and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective 1 January 2019 (Charities SORP FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and what the charity does to achieve them

The objectives of St Bartholomew's Hospital Choral Society ("the Choir") are set out in its constitution and are:

- To promote, improve, develop and maintain education in, and appreciation of, the art and science of choral music in all its aspects by the presentation of public concerts and by such other ways as the Choir through its Committee shall determine from time to time; and

- To advance other charitable purposes by applying all or part of the profits of the said public concerts and other activities by making donations to such other registered charities, especially those of a medical nature, as the Committee may select from time to time.

The Choir's members, who are not auditioned, form what is believed to be the largest regular amateur choir in London. The Choir's main purpose is to prepare for, promote and perform in public concerts. These concerts are usually held once a term.

The Committee is keen to retain Choir members who enjoy singing in the main Choir but also wish to be involved in more challenging works. After a successful audition, they are offered membership of Barts Chamber Choir. Participation in Chamber Choir concerts is conditional upon singing with the main Choir in at least one of their performances in the preceding, current or following terms. Sadly, for the third year, there were no performances by Barts Chamber Choir. A "Come & Sing" day for members who wanted to take part in small-choir a capella singing was held in November.

The Choir selects a charity to work with each year (currently on a calendar year basis). The objective of the relationship is to enable the chosen charity to raise its profile through the Choir and the Choir's performances and to raise money at the Choir's events. We also aim to make direct donations to the charity where finances permit.

Significant activities / operations during 2022

After the gradual return of activities during the second half of 2021, the Choir was able to maintain a full programme of rehearsals and concerts in 2022. In April we were able to mount a performance of Elgar's Dream of Gerontius at the Royal Festival Hall and this was followed by summer and Christmas concerts which took place in Cadogan Hall on two evenings each in July and December. In common with other choirs, we noted that the numbers of members attending rehearsals and concerts were significantly down on pre-Covid levels. The reduction was at least one third, though numbers grew during the year as confidence returned. In addition to the fewer singers taking part, audiences were smaller than we have been used to.

St Bartholomew's Hospital Choral Society
Year ended 31 December 2022

Report of the Trustees (continued)

The performance of the Dream of Gerontius faced a number of major challenges as the Omicron Covid variant was spreading fast at the time. A number of singers were unable to take part after becoming infected and the orchestra manager was busy finding replacements when players dropped out at the last minute. Most challenging of all was the withdrawal of the tenor soloist scheduled to sing the role of Gerontius on the morning of the concert. Fortunately, we were able to source a very last-minute replacement who performed heroically. Conditions had eased for the performance of Mozart's Mass in C minor and Mendelssohn's setting of psalm 42 in July and were getting close to normal for the Christmas concert when John Rutter's Magnificat, Gerald Finzi In Terra Pax and Cecilia MacDowell's Christus Natus Est were performed together with congregational carols.

In addition to the main concerts at the Royal Festival Hall and Cadogan Hall, the Choir was honoured to be invited to sing at the festival of remembrance held in St Paul's Cathedral for Barts Health NHS Trust in October. We were not able to organise rehearsals and a performance for our chamber choir, but instead organised a "come and sing" day for those members who enjoy challenging repertoire on a smaller scale.

FINANCIAL REVIEW

Financial position

Subscription income from over 200 members joining the Choir for three terms throughout the year was sufficient to cover rehearsal costs and, together with generous donations received during the year, also covered all ongoing annual running costs. In addition to the termly subscriptions, income has been received for workshops, etc. However, in common with many other performing arts organisations we have experienced significantly lower audience numbers at all the concerts than we had been used to before the pandemic. This has had a significant impact on our financial position, producing a deficit for the year of £33,490 (2021: deficit £10,893). Total funds (including restricted funds) reduced from £92,558 to £59,068 as a result.

The key components of the result for 2022 are as follows:

	2022	2021
	£	£
Subscriptions to the main Choir less rehearsal costs	15,710	1,311
Net results of concerts	(50,100)	(11,491)
Donations received	1,623	6,613
Net result of other events	416	(3,025)
Gift Aid	9,248	2,500
Interest received	46	4
Administrative and sundry costs	(10,433)	(6,805)
	<hr/>	<hr/>
	(33,490)	(10,893)

St Bartholomew's Hospital Choral Society
Year ended 31 December 2022

Report of the Trustees (continued)

The Choir's main sources of income are subscriptions from members and revenue from the sale of tickets for concerts the Choir promotes. Subscriptions are set taking into account the overall financial state of the Choir and not just left at a level to cover rehearsal costs. Until 2020, the main Choir subscriptions increased annually in September but no change was made in either 2020 or 2021. The standard rate therefore remained as set in 2019 - £85.00 per term, reduced to £77.50 for early payment. In December 2021, the Committee approved an increase to £90 per term (£81 for early payment) effective 1 January 2022. A concessionary rate is paid by members not in receipt of income from employment and new members may pay a much-reduced subscription for their first term to introduce them to the Choir.

Many members choose to round up their subscription payment to an even total or, indeed, make a larger separate donation. In 2022, members donated a total of £1,623 (2021 £6,163), for which the Trustees are most grateful. Continued recruitment of new members is vital for the future and the Trustees hope to see numbers regularly at or above 300 in due course.

Subscription income is importantly supplemented by Gift Aid. Although HMRC require those claiming Gift Aid to reduce the value of the claim to allow for any personal benefit obtained by members through the training element of rehearsals, our calculations continue to show that the financial level of this is relatively small. Total Gift Aid for 2022 was £9,248.

Reserves policy

A reserves policy was agreed at the June 2002 Committee meeting, in line with Charity Commission Guidance Notes. It was agreed that we should aim to hold in reserves an amount equivalent to 100% of the highest concert budget the Choir might consider undertaking, so as to provide working capital for concerts and to cover the risk that a concert was cancelled at a late stage and that insurance failed to cover the cancellation cost. The minimum reserve level is currently set at £50,000.

At the end of the year, the Choir had resources (unrestricted funds) of £27,568 (2021: £61,058).

The Choir aims to keep as much as possible of its assets liquid, held either on current account or short term deposit, to enable it to operate efficiently and meet all liabilities as and when they fall due since it may need to access funds with limited or no notice. The ability to collect Gift Aid payments online has greatly assisted cash flow.

Charitable donations

As noted earlier, the Choir selects a new charity to work with each calendar year. In 2022 the supported charity was Doctors of the World which provides emergency and long-term medical care to vulnerable people, wherever they are. Their mission is to provide care for anyone who is excluded from normal healthcare systems. Doctors of the World calculated that the total amount raised as a result of their partnership with the Choir was £3,311.

St Bartholomew's Hospital Choral Society
Year ended 31st December 2022

Report of the Trustees (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Since 17 January 2022 the Choir, St Bartholomew's Hospital Choral Society, has been a charitable incorporated organisation (CIO) entered onto the Charity Commission's Register of Charities with the Registered Charity Number 1197538. Prior to incorporation, the Choir had been since 1977 an unincorporated association, registered with the Charity Commission, no. 273180. The Choir is also known as "Barts Choir" and when the Chamber Choir is performing "Barts Chamber Choir". It is governed by its Constitution, which dates from 2022 and which lays down that the Choir's policies and management shall be in the hands of a Committee elected by and from the Choir's Members. The Committee has had due regard to guidance published by the Charity Commission on public benefit. Members of the Committee are also the Trustees of the charity.

Policies for recruiting, inducting and training new Committee members

When a vacancy arises or exists on the Committee, the remaining Committee members assess the skills which should be sought in a replacement with the aim of maintaining a balance of talents. New Committee members are given an induction pack, which includes a copy of the constitution, the latest accounts and the latest Committee minutes. New Committee members are referred to information about their responsibilities on the Charity Commission website and sign the required declaration. A handover is arranged with the departing Committee member wherever appropriate. Training is given to Committee members as and when appropriate.

The Trustees who served during the year to 31 December 2022 and their current roles are:

Sue Shale	Chair	
Evelina Hepp	Secretary	
Graham Rowbotham	Treasurer	
Elizabeth Aitken		Resigned 18 July 2022
Penny Andrews		Appointed 18 July 2022
Sergio Cicalo		Resigned 18 July 2022
Gaelan Connolly		Resigned 22 September 2022
Linda Harland		Appointed 18 July 2022
Philip Murphy		
Jonathan Startup		Resigned 18 July 2022
Dick Tyler		Appointed 18 July 2022, resigned 17 April 2023
Richard Vaughan		
Sue Vickers		Appointed 18 July 2022

St Bartholomew's Hospital Choral Society
Year ended 31st December 2022

Report of the Trustees (continued)

Risk assessment

The main risk the Choir has always faced is the late cancellation of one of our concerts. As members of Making Music, we participate in an insurance scheme which provides some cover against this eventuality. The Committee regards this cover as "adequate" but it is under continuous review.

The other significant operational risk is that the membership dwindles as this would impact on the Choir's ability to sell tickets for concerts as well as on levels of subscription income and Gift Aid income. The Committee seeks to ensure that this does not happen by continued efforts to recruit new members and to make the rehearsals and concerts enjoyable events.

The major risk over recent years has of course been the Coronavirus pandemic, and the longer-term impacts that this has had on society at large. Though losses due to any communicable disease which leads to quarantine or restriction of movement are excluded from our insurance policy, we have incurred no direct losses from having to cancel concerts and rehearsals. However, as mentioned previously, numbers are down on what they have been historically and the Committee is working hard on recruitment to build them up to their former level by the end of 2023.

Approved by order of the board of trustees on 17 July 2023 and signed on its behalf by:

Sue Shale, Chair of Trustees

INDEPENDENT EXAMINER'S REPORT
to the trustees of
St Bartholomew's Hospital Choral Society

I report to the charity trustees on my examination of the accounts of St Bartholomew's Hospital Choral Society for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Date:

Christopher Wright

80 Sylvan Road
Crystal Palace
London
SE19 2RZ

St Bartholomew's Hospital Choral Society
Year ended 31st December 2022
Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Income and endowments from					
Donations and legacies	2	58,813	-	58,813	23,363
Investment income	3	46	-	46	4
Charitable activities					
Choral Music	4	86,262	-	86,262	30,947
Total income		145,121	-	145,121	54,314
Expenditure on					
Charitable activities					
Choral Music	5	178,611	-	178,611	65,207
Total expenditure		178,611	-	178,611	65,207
Net income / (expenditure)		(33,490)	-	(33,490)	(10,893)
Reconciliation of funds:					
Total funds brought forward		61,058	31,500	92,558	103,451
Total funds carried forward	12	27,568	31,500	59,068	92,558

St Bartholomew's Hospital Choral Society
Year ended 31st December 2022
Balance Sheet

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	8		7,349		357
Current assets					
Stock	9	3,484		5,172	
Debtors	10	19,782		19,797	
Cash at bank		32,500		76,320	
		55,766		101,289	
Creditors - amounts falling due within one year	11	(4,047)		(9,088)	
Net current assets			51,719		92,201
Net assets			<u>59,068</u>		<u>92,558</u>
Funds	12				
Unrestricted funds			27,568		61,058
Restricted funds			31,500		31,500
Total funds			<u>59,068</u>		<u>92,558</u>

The financial statements were approved by the Board of Trustees and authorised for issue

on and were signed on its behalf by:

.....
Susan Shale - Chair of Trustees

.....
Graham Rowbotham - Trustee

St Bartholomew's Hospital Choral Society
Year ended 31st December 2022
Notes to the financial statements

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity. The principal address of the charity and nature of the charity's operations are given in the Report of the Trustees.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Total income as shown in the Statement of Financial Activities is the turnover of the charity. It represents the value of concert ticket sales, members' subscriptions, sales of music and donations receivable in the ordinary course of activities.

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities when received.

Membership subscriptions become due three times per year, at the beginning of each term. Subscriptions are included in the accounts when they are received. The tax recovered on these subscriptions under the Gift Aid scheme is included in the accounts in the year to which it relates.

Income from the sale of concert tickets and programmes is included in the financial statements in the year in which the event took place.

Investment income is included in the financial statements in the year in which it is earned.

1 Accounting policies (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Charitable expenditure includes the costs of concerts and other events which took place during the year. Governance costs include the cost of the independent examination of the accounts.

Concerts and other fund-raising events

Each event is separately identified and all relevant income and expenditure allocated thereto.

Donations to charity

The society makes donations to its chosen charity for the year based on an assessment of the overall financial position at the year-end.

Tangible fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Irrecoverable vat

The charity is not registered for VAT and as such all VAT is irrecoverable. VAT is included with the costs to which it relates.

St Bartholomew's Hospital Choral Society
Year ended 31st December 2022
Notes to the financial statements (continued)

1 Accounting policies (continued)

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Donations and legacies	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Main choir subscriptions	47,942	-	47,942	14,250
Gift Aid	9,248	-	9,248	2,500
Donations	1,623	-	1,623	6,613
Total donations and legacies	58,813	-	58,813	23,363

Donations and legacies comprise membership subscriptions and the tax recovered under the Gift Aid scheme, together with donations received during the year which were not made in relation to a particular event.

3 Investment income	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Bank interest	46	-	46	4
	46	-	46	4

4 Income from charitable activities	Activity	2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Sales of music and other goods	Choral music	3,458	-	3,458	280
Main choir concerts	Choral music	80,699	-	80,699	29,972
Other functions	Choral music	2,105	-	2,105	695
		86,262	-	86,262	30,947

Music sales

The choir buys its music scores from appropriate sources and obtains a modest discount to the list price. It is then able to sell music to members at a discounted rate whilst still making a small profit.

St Bartholomew's Hospital Choral Society
Year ended 31st December 2022
Notes to the financial statements (continued)

5 Charitable activities	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Cost of main choir concerts	129,450	-	129,450	41,463
Rehearsal costs	31,845	-	31,845	12,985
Website and IT	1,980	-	1,980	2,500
Other events	1,690	-	1,690	2,000
Webinars	-	-	-	1,720
Accountancy	1,975	-	1,975	1,500
Subscriptions, Insurance and other costs	2,039	-	2,039	1,203
Bank, Streamline and Worldpay charges	1,555	-	1,555	1,182
Cost of music and other goods sold	3,845	-	3,845	234
Depreciation	3,805	-	3,805	189
Marketing & advertising	427	-	427	231
	178,611	-	178,611	65,207

6 Trustees' remuneration and benefits

None of the trustees received any remuneration or benefits for the year ended 31st December 2022, nor for the year ended 31st December 2021.

Trustees' expenses	2022 Total	2021 Total
	£	£

During the year Committee members were reimbursed the following expenses

Elizabeth Aitken	641	-
Sergio Cicalo	157	-
Evelina Hepp	2,082	1,088
Graham Rowbotham	179	-
Sue Shale	222	-
Jonathan Startup	236	-

7 Net income / (expenditure)	2022	2021
	£	£
Net income / (expenditure) is stated after charging / (crediting):		
Fees paid to Independent Examiner	1,500	1,500
Depreciation - owned assets	3,805	189

St Bartholomew's Hospital Choral Society
Year ended 31st December 2022
Notes to the financial statements (continued)

8 Tangible fixed assets	Equipment		
	£		
Cost			
At 1st January 2022		772	
Additions		10,797	
At 31st December 2022		<u>11,569</u>	
Depreciation			
At 1st January 2022		415	
Charge for the year		3,805	
At 31st December 2022		<u>4,220</u>	
Net book value			
At 31st December 2022		<u>7,349</u>	
At 31st December 2021		<u>357</u>	
9 Stocks	2022	2021	
	£	£	
Stocks	<u>3,484</u>	<u>5,172</u>	
Stocks represent the cost of stocks of music in hand at the year end date.			
10 Debtors: amounts falling due within one year	2022	2021	
	£	£	
Prepayments	13,782	16,732	
Accrued income	6,000	3,065	
	<u>19,782</u>	<u>19,797</u>	

St Bartholomew's Hospital Choral Society
Year ended 31st December 2022
Notes to the financial statements (continued)

11 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	-	3,042
Accruals	4,047	5,565
Deferred income	-	481
	<u>4,047</u>	<u>9,088</u>
Deferred income comprises		
Income deferred from the previous period	481	-
Released to the statement of financial activities	(481)	-
Arising during the current year:		
Member subscriptions	-	461
Donations		20
	<u>-</u>	<u>481</u>

12 Movement in funds - Current Year	01-Jan	Incoming	Resources	Net	31-Dec
	2022	resources	expended	movement	2022
	£	£	£	in funds	£
Unrestricted Funds					
General fund	61,058	145,121	(178,611)	(33,490)	27,568
Restricted Funds					
Restricted Fund	31,500	-	-	-	31,500
Total funds	<u>92,558</u>	<u>145,121</u>	<u>(178,611)</u>	<u>(33,490)</u>	<u>59,068</u>

Restricted Fund

Donations of £30,000 were carried forward from previous years, with restrictions that the monies must be used to enable the choir to perform as a single entity in London's larger concert venues. These funds were unspent, and carried forward.

A grant of £1,500 awarded by the Walton Trust was carried forward to enable the choir to offer bursaries to young people to join the choir, train and sing at a major concert.

St Bartholomew's Hospital Choral Society
Year ended 31st December 2022
Notes to the financial statements (continued)

Movement in funds - Prior Year	01-Jan 2021 £	Incoming resources £	Resources expended £	Net movement in funds £	31-Dec 2021 £
Unrestricted Funds					
General fund	71,951	54,314	(65,207)	(10,893)	61,058
Restricted Funds					
Restricted Fund	31,500	-	-	-	31,500
Total funds	103,451	54,314	(65,207)	(10,893)	92,558

13 Contingent liabilities

At the end of the year there were no capital commitments, contingent liabilities or other financial commitments for which full provision has not been made in these financial statements (2019: £nil).

14 Related party disclosures

During the year the charity received donations and subscriptions from trustees and related parties of trustees to the sum of £1,623 (2021: £1,873). These donations and subscriptions were received without conditions attached.

15 Analysis of net assets between funds

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Tangible fixed assets	7,349	-	7,349	357
Net current assets	20,219	31,500	51,719	92,201
	27,568	31,500	59,068	92,558