



**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**

**COMPANY NO: 06435191 (ENGLAND & WALES)**

**REGISTERED CHARITY NO: 1197530**



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**HACKNEY TENNIS**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>Trustees</b>	Howard Bennett David Harrison Maurine Lewin David Pagliaro Lisa Watch Cristian Winder Roger Waite (appointed 6 December 2022)
<b>Company registered number</b>	06435191 (England & Wales)
<b>Charity registered number</b>	1197530
<b>Managing Director</b>	James Mills
<b>Registered office</b>	Hackney Tennis 3 Queen Elizabeth's Walk London N16 0BF
<b>Independent Auditor</b>	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD

# **HACKNEY TENNIS**

## **REPORT OF THE BOARD OF TRUSTEES**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Hackney Tennis is a registered charity and a company limited by guarantee, having no share capital. It was incorporated on 22 November 2007 and is bound by its Memorandum and Articles of Association as most recently amended with effect from 29 November 2021. Hackney Tennis was registered as a charity by the Charity Commission with registered charity number 1197530 on 17 January 2022.

#### **Charitable Objects of Hackney Tennis**

The objects of the charity are for the public benefit of residents of Hackney and the surrounding areas:

- To promote community participation in healthy recreation, by the provision of facilities for the playing, learning, and teaching of the game of lawn tennis and other racquet sports.
- To provide and maintain facilities for tennis, sport, recreation, or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or social circumstances in the interests of social welfare with the object of improving their conditions of life.



## **HACKNEY TENNIS**

### **REPORT OF THE BOARD OF TRUSTEES**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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#### **Activities**

Hackney Tennis (HT) is a leading park-based tennis charity with a focus on engaging more people in tennis. HT's in-house tennis programme delivers tennis for all ages and levels, from social tennis through to top-level competition. Community engagement is a part of what we do, including an extensive schools' programme, free tennis for over 50s, a disability tennis programme and free parent & child sessions.

Some key facts:

- HT manages 28 tennis courts across 7 park sites in Hackney borough
- HT operates an open-to-all booking system with over 7,000 players booking HT courts each year
- HT's Lawn Tennis Association accredited coaching team runs 100+ group tennis classes per week
- HT has 30+ teams competing in summer and winter leagues
- HT delivers curriculum and after-school tennis clubs across the borough

Hackney Tennis and Hackney Council's shared vision of 'Tennis for All' comprises of the following goals:

- Develop, increase and sustain opportunities for the whole community to participate in tennis and enjoy the many associated benefits
- Establish tennis as a key vehicle for contributing to social change within Hackney
- Establish, develop and sustain club structures within Hackney that deliver quality tennis activity to all
- Develop a workforce that supports physical activity through tennis and underpins tennis development aspirations
- Enable competitive tennis activity to take place in Hackney where the community can engage and benefit

The charity is able to monitor the level of participation at its facilities, the level of involvement in its coaching programmes and the level of its direct activities with schools and these measures allow it to assess the success of its programmes and work in the reporting period.





# **HACKNEY TENNIS**

## **REPORT OF THE BOARD OF TRUSTEES**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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#### **Achievements and Performance**

In the last financial year, Hackney Tennis continued to make significant strides in fulfilling its mission of promoting tennis as an inclusive, accessible, and empowering sport for the Hackney community. Our commitment to fostering a sense of belonging, physical well-being, and personal growth through tennis was evident in the wide range of activities and results we achieved. Here is an overview of our key accomplishments and performance highlights for the year:

#### **Disability Tennis Programme:**

With the support of Bright Ideas for Tennis, we secured over £2,100 worth of funding, enabling us to partner with three local Special Educational Needs (SEN) schools to deliver twenty hours of free tennis coaching at each school during the summer term 2023. These sessions will not only introduce the children to tennis but also provided them with a fun and interactive way to improve their physical fitness, hand-eye coordination, and social skills. We were also able to distribute free rackets and tennis equipment to all participating children, which not only encouraged them to practice their newly acquired skills but also fostered a sense of ownership and empowerment.

In addition to our school-based efforts, we launched a free Saturday disability session at our Hackney Downs courts, specially designed for local children with disabilities and their families. Led by our newly appointed Lawn Tennis Association level 4 Head Coach Luke Barker, this initiative aims to create an inclusive, supportive, and enjoyable environment for participants to explore the sport of tennis. These sessions are supported by adult volunteers from our local community, with over 30 adult volunteers receiving free specialist training and 10 progressing through to assist with the Saturday sessions.



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**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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**Community Tennis Programme:**

Hackney Tennis' has had over 8,000 unique customers booking the courts and/or coaching programme for themselves and their families during the financial year. This substantial user base spans a diverse range of players, from seasoned pros to those stepping onto the court for the very first time. During the year, Hackney Tennis's Lawn Tennis Association accredited coaching team conducted 95+ group coaching classes each week during term time, impacting the lives of over 2,500 players of all ages and abilities.

Hackney Tennis's schools programme delivered a range of curriculum and after school clubs to 9 Hackney school, providing tennis opportunities to around 250 school children each term. Our commitment to tennis education extends beyond the school year, as we hosted an additional 10 weeks of holiday camps at three of our park sites and started offering free camp places to Hackney school children who receive free school meals.

Our free parent and child sessions were expanded from one to three sites and these sessions have attracted over 350 family bookings, providing a fantastic opportunity for families to bond over tennis. By offering free court time, equipment, and coaching to local families, we aim to instil a lifelong love for the sport from generation to generation.

**Competition:**

Hackney Tennis continued to be a dynamic presence in the local Middlesex tennis leagues and LTA national leagues. We fielded over 30 teams across various divisions, providing Hackney players with a chance to compete against neighbouring clubs. These leagues have been instrumental in providing local competitive opportunities and boosting the development of tennis talent within our community.

Hackney Tennis's coaching team organized LTA-graded tournaments for both juniors and adults. These events provided players with the opportunity to earn official LTA ratings while competing in a structured and competitive environment. It also served as a platform for honing their skills and gaining valuable match experience. Complementing our formal tournaments, we arranged matchplay sessions that encouraged players to apply their skills in a practical, game-like setting.

In collaboration with the Councils' Leisure & Physical Activity team, Hackney Tennis again entered a junior team into the annual London Youth Games competition. This initiative not only emphasised sportsmanship and teamwork but also showcased the impressive talent that Hackney contributes to the broader sports community.

**HACKNEY TENNIS**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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Our partnership with the innovative platform Spin App has now attracted over 450 players, making it one of the largest tennis singles ladders in Great Britain. The Spin App not only provides competition opportunities in the borough but also creates a digital community of tennis enthusiasts, facilitating match scheduling and tracking rankings.

**Facility Enhancements:**

A significant facility enhancement in the last year was the installation of key-coded gates across all Hackney Tennis sites. This project was made possible through Government and LTA Tennis Foundation funding. The primary objective of these gates is to improve the safety of our players, reduce misuse of the courts and improve operational efficiency. We believe that by improving the security and usability of our facilities, we enhance the overall experience for our members and promote the growth of tennis within our community.



## **HACKNEY TENNIS**

### **REPORT OF THE BOARD OF TRUSTEES**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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#### **Outreach and Engagement:**

Our monthly newsletter has become a vital tool for keeping our community informed about the latest news, events, and opportunities at Hackney Tennis. In the past year, we have made significant strides in growing our readership. With an impressive distribution to over 15,000 local players, parents, and tennis enthusiasts, our newsletter has become a valuable resource for staying connected with the vibrant world of tennis in Hackney.

#### **Community Tennis Shop and Racket Stringing Services:**

Hackney Tennis developed a newly refurbished Community Tennis Shop, a significant addition to our offerings that enhances our commitment to the local tennis community. In the past year, this shop has become a valuable resource for local residents. One of the standout features of our new shop is the availability of professional racket re-stringing services. Four Hackney Tennis staff members completed training with the European Racket Stringing Association and all four are on course to complete both theory and practical exams becoming certified ERSA Pro Stringers in 2023.

Through our schools' work experience program, local school children have had the unique opportunity to learn the art of racket restringing. This not only empowers them with a hands-on understanding of tennis equipment but also introduces them to potential career paths within the tennis industry.



## **HACKNEY TENNIS**

### **REPORT OF THE BOARD OF TRUSTEES**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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#### **Plans for Future Periods**

A key priority will be to work in partnership with the council to further enhance the quality of tennis facilities in Hackney. We are dedicated to investing in court upgrades, ensuring that our courts are well-maintained, safe, and equipped to meet the needs of players of all levels. These improvements will not only enhance the playing experience but also encourage more people to take up the sport.

Our vision for Millfield Park and Spring Hill courts in 2024 includes the introduction of community coaching programs that mirror the success of our existing initiatives. These programs will be designed to cater to a wide range of ages and abilities, ensuring that everyone, from beginners to advanced players, can benefit from the power of tennis.

To promote tennis as a lifelong pursuit, we recognise the importance of early engagement. In the coming years, we plan to initiate more links with local schools. This includes offering more schools a linked tennis programme, hosting annual school tournaments that showcase the talent and enthusiasm of our young players, conducting educational tennis assemblies throughout the borough and partnering with our local secondary schools to deliver the LTA's Tennis Leaders course into the community. This course will empower students to become ambassadors for tennis in Hackney.

We will be launching new tennis programme initiatives including; Gestalt Tennis coaching classes that provide a holistic approach to coaching, aimed to improve players' tennis and general well-being, Hackney school lunchtime club's and additional community session across our less developed park sites.

We are also planning to host more community-wide tennis events, such as neighbourhood tournaments and themed tennis festivals, to bring people together and celebrate the sport.



# HACKNEY TENNIS

## REPORT OF THE BOARD OF TRUSTEES

### FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

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#### Public Benefit

The trustees confirm that they have complied with the duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and seek to meet Hackney Tennis's charitable purposes in following its objectives.

#### Structure, Governance and Management

The Trustees have control of the Charity and its property and funds and consist of at least five individuals and a maximum of eight. The appointment of the trustees is governed by Hackney Tennis's Articles of Association and new Trustees are appointed annually by members at the Annual General Meeting.

Upon appointment, all new trustees are made familiar with the terms of the charitable company's governing documents, its objectives and aims and policies as part of the formal induction process led by the chair and the managing director. All trustees have been provided with a legal update on key charity law and governance issues from an experienced charity lawyer and are directed to all relevant Charity Commission's guidance for Trustees.

Hackney Tennis's managing director James Mills (MD) reports to the trustees and attends board meetings. The MD is responsible under delegated authority from the trustees for Hackney Tennis's tennis development strategy across all activities and to provide leadership to the operations manager, coaching team, and administrative staff.

#### Financial Review

The statement of financial activities for the year is set out on page 14 of the financial statements.

The principal sources of funding were from tennis court rental sales to the public and HT's community tennis coaching programme. The Statement of Financial Activities shows unrestricted net income of £39,194 (2022: £88,347). The figures reflect a re-balancing of tennis participation following the boom during COVID, but demand for tennis court and coaching remains buoyant and above pre-COVID levels

The unrestricted funds of the charity as at 31 March 2023 totalled £416,140.

#### Reserves Policy

Hackney Tennis aims to retain general unrestricted funds of between three and four months of expected operating expenditure. We have calculated a reserves range for our organisation of £150,000 to £300,000 which is broken down as follows:

Reserves range	
Financial impact of risk to cover 3-4 months of operating expenses.	£150,000
<b>Lower Range</b>	£150,000
Range of general reserves available to give more scope to potential future capital projects and provide protection for the charity from unforeseen costs.	£150,000
<b>Upper Range</b>	£300,000

The free reserves of the charity as at 31 March 2023 were £ 416,140, which is above our upper range because we are currently drawing up plans for facility development that will be part funded from our reserves.



**HACKNEY TENNIS**  
**REPORT OF THE BOARD OF TRUSTEES**  
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**Risk Management**

The Board has reviewed the major risks to which the charity is exposed and identified them as being: not generating enough income; negative publicity; failure to meet legal requirements; exposure to fraud; not securing future tender agreements with Hackney Council; and not having adequate insurance cover. Trustees have considered the areas of potential risk and concluded that these risks are significantly mitigated. Processes, governance, policies, and Charity Commission checklists are regularly featured and reviewed in board meetings to ensure all legal requirements are met.

**Going Concern**

The Trustees have reviewed Hackney Tennis's financial position and have a reasonable expectation that the Charity has adequate funds to continue in operational existence for the foreseeable future, and thus support the going concern basis in accounting in preparing the annual financial statements.

**Statement of Board of Trustees' Responsibilities**

The trustees (who are also the directors of Hackney Tennis for the purposes of company law) are responsible for preparing the Report of the Board of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITOR**

Knox Cropper LLP have signified their willingness to continue in office and a resolution proposing their reappointment will be submitted to the Annual General Meeting.

By order of the Board of Trustees on 16/11/2023 2023 and signed on its behalf:

DocuSigned by:  
  
Howard Bennett, Chairman



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HACKNEY TENNIS**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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#### **Opinion**

We have audited the financial statements of Hackney Tennis for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HACKNEY TENNIS**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- proper and adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HACKNEY TENNIS**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

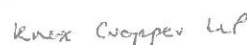
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

DocuSigned by:  
  
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**Simon Goodridge (Senior Statutory Auditor)**  
**For and on behalf of Knox Cropper LLP, Statutory Auditor**  
**65 Leadenhall Street**  
**London**  
**EC3A 2AD**  
**Date: 17/11/2023**

**HACKNEY TENNIS**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
<b>INCOMING RESOURCES</b>							
Grants and donations	3	-	1,428	1,428	21,937	30,359	52,296
Charitable activities	4	568,166	-	568,166	589,193	-	589,193
Investment Income		2,784	-	2,784	1,272	-	1,272
Other income		2,817	-	2,817	1,038	-	1,038
<b>TOTAL INCOMING RESOURCES</b>		<b>573,767</b>	<b>1,428</b>	<b>575,195</b>	<b>613,440</b>	<b>30,359</b>	<b>643,799</b>
<b>RESOURCES EXPENDED</b>							
Charitable Activities	5	534,573	5,062	539,635	525,093	5,359	530,452
<b>TOTAL RESOURCES EXPENDED</b>		<b>534,573</b>	<b>5,062</b>	<b>539,635</b>	<b>525,093</b>	<b>5,359</b>	<b>530,452</b>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS</b>		<b>39,194</b>	<b>(3,634)</b>	<b>35,560</b>	<b>88,347</b>	<b>25,000</b>	<b>113,347</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>21,366</b>	<b>(21,366)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES BROUGHT FORWARD</b>		<b>355,580</b>	<b>25,000</b>	<b>380,580</b>	<b>267,233</b>	<b>-</b>	<b>267,233</b>
<b>FUND BALANCES CARRIED FORWARD</b>		<b>416,140</b>	<b>-</b>	<b>416,140</b>	<b>355,580</b>	<b>25,000</b>	<b>380,580</b>

The company's income and expenditure all relate to continuing operations.



**HACKNEY TENNIS**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	10		26,981		-
<b>CURRENT ASSETS</b>					
Stocks		1,920		802	
Debtors	11	27,359		23,357	
Cash at Bank and in Hand		464,433		516,093	
		<u>493,712</u>		<u>540,252</u>	
<b>Creditors: Amounts falling due within one year</b>	12	<u>(104,553)</u>		<u>(159,672)</u>	
<b>Net Current Assets</b>			<u>389,159</u>		<u>380,580</u>
<b>Total Net Assets</b>	14		<u>416,140</u>		<u>380,580</u>
<b>Funds</b>					
Restricted Funds	13	-		25,000	
Unrestricted General Fund		<u>416,140</u>		<u>355,580</u>	
			<u>416,140</u>		<u>380,580</u>

Approved by the Directors on 16/11/ 2023  
and signed on their behalf:

DocuSigned by:



Howard Bennett, Chairman

Registered Company Number: 06435191 (England & Wales)

**HACKNEY TENNIS**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

	2023 £	2023 £	2022 £	2022 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net income/(expenditure) for the year	35,560		113,347	
Adjustments for:				
Interest	(2,784)		(1,272)	
Depreciation	1,104		-	
(Increase)/decrease in stocks	(1,118)		382	
(Increase)/decrease in debtors	(4,002)		5,019	
Increase/(decrease) in creditors	<u>(55,119)</u>		<u>65,573</u>	
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>		(26,359)		183,049
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends received	2,784		1,272	
Purchase of tangible fixed assets	<u>(28,085)</u>		<u>-</u>	
<b>NET CASH (USED IN) PROVIDED BY INVESTING ACTIVITIES</b>		(25,301)		1,272
Change in cash and cash equivalents in the year		<u>(51,660)</u>		184,321
Cash and cash equivalents at the beginning of the year		516,093		331,772
Cash and cash equivalents at the end of the year		<u>464,433</u>		<u>516,093</u>

**HACKNEY TENNIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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**1. CHARITY INFORMATION**

Hackney Tennis is a charitable company (registered number 06435191) incorporated in England and Wales. The address of the registered office is 3 Queen Elizabeth's Walk, London, N16 0BF.

**2. ACCOUNTING POLICIES**

The principal accounting policies adopted and critical areas of judgements are as follows:

**2.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act 2011.

Hackney Tennis meets the definition of a public benefit entity under FRS 102.

**2.2 Preparation of the accounts on a going concern basis**

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. Trustees have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

**2.3 Functional currency**

The functional currency of the Charity is considered to be in pounds sterling because that is the currency of the primary economic environment in which the Charity operates. The financial statements are also presented in pounds sterling.

**2.4 Income and Expenditure**

**Income**

All income is included in the Statement of Financial Activities when the charitable company is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs.

**2.5 Tangible Fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Leasehold improvements – over 10 years
- Stringing machine – over 10 years

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**2. ACCOUNTING POLICIES (Continued)**

**2.6 Stocks**

Stocks are of goods for resale and are stated at the lower of cost and net realisable value.

**2.7 Financial Instruments**

Financial assets such as cash and debtors are measured at their present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation.

**2.8 Operating Leases**

Rentals payable under operating leases are charged on a straight line basis over the term of the lease.

**2.9 Pension Costs**

The company makes contributions to Personal Pension Plans for all eligible employees, unless they have opted out of the company's scheme.

**2.10 Fund Accounting**

Funds held by the charitable company are either:

- Unrestricted funds – these are funds which can be used in accordance with the company's charitable objects at the discretion of the trustees, some of which have been designated for specific purposes.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**3. GRANTS AND DONATIONS**

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Hackney Borough Council	-	-	-	25,000
LB Hackney – New Age Games	-	1,428	1,428	2,379
The Worshipful Company of Insurers Charitable Trust	-	-	-	2,980
Coronavirus small business grant	-	-	-	17,199
CJRS	-	-	-	4,188
LTA	-	-	-	550
	-	1,428	1,428	52,296

In 2022 Restricted income totalled £30,359 (see note 13).



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**NOTES TO THE FINANCIAL STATEMENTS**

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**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Total 2023</b>	<b>Total 2022</b>
	£	£
Court fees	254,308	273,617
Programs	313,858	315,576
	<u>568,166</u>	<u>589,193</u>

**5. CHARITABLE ACTIVITIES**

	<b>Total 2023</b>	<b>Total 2022</b>
	£	£
Direct Staff Costs	201,319	174,514
Coaches	134,580	125,983
Facility hire	119,902	150,318
Events and Campaigns	737	6,094
Support Costs (See Note 6)	83,097	73,543
	<u>539,635</u>	<u>530,452</u>

**6. SUPPORT COSTS**

	<b>Total 2023</b>	<b>Total 2022</b>
	£	£
Office Costs	28,025	28,854
Finance Costs	29,796	30,049
Governance Costs	12,670	6,860
Other Costs	11,502	7,780
Depreciation	1,104	-
	<u>83,097</u>	<u>73,543</u>

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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**7. STAFF COSTS**

	<b>Total 2023</b>	<b>Total 2022</b>
	£	£
Gross Salary Costs	177,980	155,112
NIC Employer's	11,072	8,419
Pension Employer's	12,267	10,982
	<u>201,319</u>	<u>174,513</u>
The average number of staff during the year was:	<u>9</u>	<u>9</u>
The total employee benefits of the Key Management Personnel of the Charity, defined as the Senior Management Team were:	<u>128,385</u>	<u>116,444</u>

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the charitable company, directly or indirectly, including any directors (whether executive or otherwise) of the charitable company.

One member of staff received remuneration of between £60,001 and £70,000 (2022: one).

No trustee received any remuneration during the period (2022: nil). No expenses were paid to the trustees during the period (2022: nil).

**8. NET INCOME**

This is stated after charging:

	<b>Total 2023</b>	<b>Total 2022</b>
	£	£
Auditor's remuneration	<u>5,940</u>	<u>5,400</u>

**9. TAXATION**

The company is a registered charity and no taxation liabilities arise from its charitable activities.

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**10. FIXED ASSETS**

	Leasehold property £	Stringing machine £	Total £
<b>Cost</b>			
At 1 <sup>st</sup> April 2022	-	-	-
Additions	20,085	8,000	28,085
At 31 <sup>st</sup> March 2023	<u>20,085</u>	<u>8,000</u>	<u>28,085</u>
<b>Depreciation</b>			
At 1 <sup>st</sup> April 2022	-	-	-
Charged for the year	837	267	1,104
At 31 <sup>st</sup> March 2023	<u>837</u>	<u>267</u>	<u>1,104</u>
<b>Net Book Value</b>			
At 31 <sup>st</sup> March 2023	<u>19,248</u>	<u>7,733</u>	<u>26,981</u>
At 31 <sup>st</sup> March 2022	<u>-</u>	<u>-</u>	<u>-</u>

**11. DEBTORS**

	Total 2023 £	Total 2022 £
<b>Due Within One Year</b>		
Trade Debtors	1,110	1,452
Prepayments and accrued income	11,836	17,699
Other Debtors	<u>14,413</u>	<u>4,206</u>
	<u>27,359</u>	<u>23,357</u>

**12. CREDITORS: Amounts falling due within one year**

	Total 2023 £	Total 2022 £
Trade creditors	4,130	1,326
PAYE and Social Security costs	6,929	3,382
Deferred income	39,388	68,940
Accruals	<u>54,106</u>	<u>86,024</u>
	<u>104,553</u>	<u>159,672</u>

**HACKNEY TENNIS**

**NOTES TO THE FINANCIAL STATEMENTS**

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**13. RESTRICTED FUNDS**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on charity to be applied for specific purposes.

**2023**

	Balance at 1 <sup>st</sup> April 2022	Income	Expenditure	Transfers	Balance at 31 <sup>st</sup> March 2023
	£	£	£	£	£
LB Hackney – Shop	25,000	-	(3,634)	(21,366)	-
LB Hackney – New Age Games	-	1,428	(1,428)	-	-
	25,000	1,428	(5,062)	(21,366)	-

**COMPARATIVE 2022**

	Balance at 1 <sup>st</sup> April 2021	Income	Expenditure	Transfers	Balance at 31 <sup>st</sup> March 2022
	£	£	£	£	£
Stormont House School Project	-	2,980	(2,980)	-	-
LB Hackney - Shop	-	25,000	-	-	25,000
LB Hackney – New Age Games	-	2,378	(2,378)	-	-
		30,359	(5,359)	-	25,000

**LB Hackney- Shop** - An 'Adapt your Business' grant from Hackney Council that will be used to refurbish the community tennis shop, provide staff training, and open up additional opportunities for community engagement. On completion of the shop refurbishment the expenditure has been capitalised and transferred to unrestricted funds.

**LB Hackney – New Age Games** - Funding from Hackney Council to provide free community coaching sessions to Hackney residents aged over 50 twice per week.



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**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total £
<b>Fund balances at 31<sup>st</sup> March 2023 are represented by</b>			
Tangible Fixed Assets	26,981	-	26,981
Current Assets	493,712	-	493,712
Current Liabilities	(104,553)	-	(104,553)
<b>Net Total Net Assets</b>	<u>416,140</u>	<u>-</u>	<u>416,140</u>
	Unrestricted Funds £	Restricted Funds £	Total £
<b>Fund balances at 31<sup>st</sup> March 2022 are represented by</b>			
Tangible Fixed Assets	-	-	-
Current Assets	515,252	25,000	540,252
Current Liabilities	(159,672)	-	(159,672)
<b>Net Total Net Assets</b>	<u>355,580</u>	<u>25,000</u>	<u>380,580</u>

**15. OPERATING LEASE COMMITMENTS**

	Land and Buildings 2023 £	2022 £
Falling due within one year	70,000	70,000
Falling due between one and five years	175,000	245,000
	<u>245,000</u>	<u>315,000</u>

The charitable company operates from its premises on Clissold Tennis Club House, 3 Queen Elizabeth Walk. The current rental agreement expires on 30 September 2026. Under this agreement the annual rent charged is £70,000.

**16. RELATED PARTY TRANSACTIONS**

Howard Bennett's (Trustee) wife Yvonne Bennett is employed by Hackney Tennis as a part-time Operations-Assistant and received £3,870 (2022: £6,260) in wages during the period.

Cristina Winder's son Sammy Winder provided serviced to Hackney Tennis as a part-time self-employed coach and received £316 (2022: NIL) for coaching work delivered during the financial year.

Kate Garvie's partner Frank Dixon provided services to Hackney Tennis as a self-employed coach and received £2,291 (2022: £7,632) for coaching work delivered for Hackney Tennis in the financial year.

There were no other related party transactions in either the current year or the prior year.

Arrangements between Hackney Tennis and related parties are managed in accordance with the benefits and conflicts provisions of the charity's articles of association.