

Cliftonville Cultural Space
Unaudited Financial Statements
31 March 2025

Kemps
Accountants
42a High Street
Broadstairs
Kent
CT10 1JT

Cliftonville Cultural Space

Financial Statements

Period ended 31 March 2025

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Cliftonville Cultural Space

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Cliftonville Cultural Space

Trustees' Annual Report

Year ended 31 March 2025

The trustees of ARK, the operating name of the charity Cliftonville Cultural Space, are pleased to present their annual report together with the unaudited financial statements of the charity for the year ending 31st March 2025.

Reference and administrative details

Registered charity name Cliftonville Cultural Space

Charity registration number 1197525

Principal office Margate Synagogue
Albion Road
Margate
Kent
CT9 2HP

The trustees

S Miller (Chair)

O Schelts-Harris
M Bitton
J Alpe
Z Carassik-Lord
M Pollak
L Wilks -Sloan (appointed 01/03/25)
A Rawf (resigned 26/3/2025)
J Hollingsworth (resigned 23/1/2025)

Independent Examiners

Mr H C Kemp BSc FCA
Chartered Accountant
Kemps Accounting Solutions Ltd
42a High Street
Broadstairs
Kent
CT10 1JT

Cliftonville Cultural Space

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management

Cliftonville Cultural Space is a Charitable Incorporated Organisation whose only voting members are its charity trustees. Our main governing document is our Constitution, adopted on 17th January 2022.

We are led by our Board of Trustees. New trustees are appointed by the Board of Trustees.

In undertaking their work, the trustees will identify any potential risks to the public and beneficiaries, seek to minimise any risks that are identified and ensure that these are no more than a minor consequence of carrying out the purpose of the charity.

The Trustees confirm that they have given due consideration to the Charity Commission's published guidance on the public benefit requirement under the Charity Act 2011 in reviewing the charity's aims and objectives and in planning future activities.

Objectives and activities

The charity's objectives and activities are to:

- promote, maintain and advance the education of the public in the arts generally, among the inhabitants of Cliftonville, Kent and the surrounding area and the encouragement of the arts by utilising all art forms.
- further or benefit the residents of Cliftonville, Kent and the surrounding area, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations to create an inclusive, cross-cultural, multi arts hub, which will provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of an arts and cultural centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

When planning activities for the year, the trustees have considered the commissioners guidance on public benefit.

Our strategy and Theory of Change

1) Our Vision

We envision Cliftonville as a vibrant, inclusive, and diverse neighbourhood. Cliftonville Cultural Space (aka ARK) provides an accessible and welcoming space that brings together the area's many communities, celebrating cultural richness and enabling shared experiences that foster connection, creativity, and pride in place.

2) Our Mission

Cliftonville Cultural Space

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

We exist to bring people together through ambitious and engaging cultural programming that resonates locally and attracts visitors from across East Kent and beyond. We aim to empower local voices—especially those from traditionally marginalised communities—by co-creating experiences that reflect and celebrate their stories. Recognising the heritage of our building, we also embrace the experience of Jewish diaspora to deepen empathy and solidarity with all cultural groups in Cliftonville.

3) Our Values

- Empathy – Understanding and appreciating the experience of others.
- Respect – Valuing every person's identity and culture.
- Inclusion – Creating space where everyone feels welcome and represented.
- Collaboration – Working together with openness, humility, and mutual support.
- Open-mindedness – Staying curious, reflective, and willing to learn. These values guide all our interactions, our programmes, and our partnerships.

4) What we do

To achieve our mission and vision, ARK does the following:

- Champions local creativity: We provide a platform to support and champion the aspirations of local creatives.
- Champions local culture: our ambitious, relevant and inclusive public programming reflects the area's diversity and is designed with and for the community.
- Provides a safe, welcoming space: ARK is a safe, welcoming space for people to come together.
- Engages our communities – present and future: We programme a range of free, affordable and accessible events, including tailored provision for local children and young people.
- How we do it: We co-design our work by listening to what people need and value.
- Empower local involvement: We offer meaningful roles for people to shape and participate in our work, whether as staff, volunteers, performers or running their own activities within Ark's space.
- Adopt an Asset-Based approach: We build on the skills and capabilities that already exist locally.

5) Who we work with

We are open to everyone in Cliftonville, East Kent and beyond. Yet within our home of Cliftonville, we also do targeted work with the following groups:

- Children and young people: we help children and young people embrace their creativity and learn about other cultures. We have a particular focus on children from the Roma community.
- Artists and Creatives: we actively support our thriving creative community, offering them both personal and professional development opportunities, as well as opportunities to improve our local area.
- Long-established locals: we recognise that while Cliftonville and Margate are rapidly changing, there is much to celebrate and feel proud about for those who have lived in the area for a long time
-

Cliftonville Cultural Space

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

- Refugees and migrants: we support refugees and migrants to build their confidence and improve their wellbeing.
- Older people: while we provide volunteering opportunities for all, we specifically work with older people, for whom volunteering can provide a sense of connection, confidence, and value in the community.

6) What will change – our intended outcomes

As a result of our work, we expect to see:

- Increased cultural appreciation: An enhanced appreciation of diverse cultures that contributes to reduced prejudice and greater social harmony.
- Improved wellbeing: A sense of belonging and fulfilment for participants and community members.
- Greater empowerment: More people feeling they have a stake in their community, with opportunities to shape and influence local life.

7) Our long-term impact

Ultimately, our work contributes to:

- A more integrated community – Where people from all backgrounds engage meaningfully with one another.
- Greater pride in place – Where residents feel connected to and proud of their neighbourhood.
- A more creative and aspirational community – Where aspirations are nurtured, talents celebrated, and futures reimaged.

Staff

Jan Ryan, one of CCS's founders, remains its Chief Executive. She brings over 40 years experience as a creative producer; presenting work that is diverse, inclusive and socially engaged across the UK and overseas. As Chief Executive, Jan leads CCS' programming, fundraising and strategy.

Elinor Seath is Partnership and Engagement Manager with more than 20 years' experience of delivering community arts projects, and previously co-founder of Art4Space in Stockwell, London.

Nathan Jones looks after marketing, communications and branding for CCS to help us reach a growing and broad audience.

Martha Rumney delivers the cultural programme alongside Jan.

Thanet Bookkeeping continues to handle CCS' financial transactions and reporting.

Cliftonville Cultural Space

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Trustees

Our trustees for 2024 – 2025 were:

- Stephen Miller (Chair) has worked in management and leadership roles across the third sector for the past 20 years, specialising in community development and social enterprise. He is currently an independent consultant specialising in social impact, innovation and social research focussed on a greener, fairer and more inclusive society.
- Joanna Alpe brings a rich background in global business development for creative technology companies. She is currently Chief Commercial Officer at Bild Studios.
- Maurice Bitton managed the historic Bevis Marks Synagogue in the City of London for 20 years. He has extensive knowledge of how to run and maintain an historic building and is also involved with the Montefiore Synagogue in Ramsgate.
- Olivia Schelts-Harris (Secretary) is currently Head of Consultation and Participation at the Royal Borough of Kensington and Chelsea with a background in business development and community engagement in the voluntary and public sectors. She holds a Post Graduate Diploma in Voluntary Sector Management from Bayes Business School.
- Zoë Carassik is CEO of Pie Factory Music, a music and youth work charity based in a busy youth centre in Ramsgate, East Kent. Zoë is a passionate advocate for young people's rights, ensuring young people are front and centre of the cultural regeneration of Thanet and other areas of high deprivation.
- Mia Pollak has worked in the arts for over 20 years and is committed to inclusive arts engagement, platforming and supporting creativity. Mia is currently a Director of Margate Pride CIC, an arts-and-culture-led Pride, and brings extensive experience in art production.
- Lara Wilks-Sloan is a SEND and workplace mediator and a performer. In her previous roles she was Director of Fundraising at The Anne Frank Trust, and has worked for The Refugee Council, The Suzy Lamplugh Trust and has over 20 years experience of income generation.

Aram Rawf and Jason Hollingsworth both stood down as trustees over this period and we thank them for their service.

Volunteers

Volunteers have been the backbone of ARK throughout 2024–2025, contributing across a wide spectrum of activities and the board are very grateful for their valuable contribution. Volunteer roles over this period have included invigilating exhibitions, running front of house and bar operations during performances, supporting marketing and documentation efforts, and assisting with building work logistics. Notably, volunteers have helped document the progress of major building upgrades, such as energy efficiency improvements and National Heritage Lottery Fund (NLHF)-funded renovations, with photographer Lisa Valder volunteering her expertise.

The volunteer database has grown, with new recruits joining following public call-outs and targeted training for specific programmes, such as food safety and safeguarding for the HAF children's activities. Volunteers have also played a key role in community engagement, leading garden tidy-up

Cliftonville Cultural Space

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

sessions, supporting after-school clubs, and facilitating creative workshops for local families and children. Their commitment has enabled Cliftonville Cultural Space to maintain a welcoming environment, deliver high-quality events, and foster deeper connections with the local community.

What we have achieved

Despite significant challenges, including extensive building works and periods of closure, Cliftonville Cultural Space has delivered a vibrant and diverse programme. Artistic highlights included the HOME festival for Refugee Week, KlezMargate, Making More Waves, Margate Film Festival, and a range of music, theatre, and family events. The venue has hosted successful partnerships with leading cultural organisations such as 1927 Theatre, Projekt Europa, and Playground, enhancing both artistic quality and social responsibility.

Building upgrades have focused on energy efficiency—installing PV panels, LED lighting, and heat pumps—alongside major renovations funded by NLHF, which included new WCs, kitchen refurbishments, acoustic improvements, and accessibility enhancements. These improvements have not only contributed towards future proofing the venue but have also increased its appeal for hires, weddings, and community events.

Financially, the organisation has secured substantial grants from Arts Council England, NLHF, Save the Children, and other funders, supporting both capital works and community programming. Earned income from hires, bar sales, and events has exceeded targets in several periods, despite the impact of building closures and the board are appreciative of the local communities' support over the year.

Our community engagement offer remained strong, with regular activities such as Wednesday Socials, Family Sundays, Drop-in Tuesdays, and the Vesele Deti after-school club for local Roma children. The venue has also delivered Jewish heritage workshops with local primary schools, creative sessions for families, and targeted outreach to migrant and refugee communities.

Social impact

ARK's social impact is rooted in its commitment to inclusivity, creativity, and community empowerment. The organisation's theory of change, developed with external consultants, underpins our approach to community engagement and programme evaluation. By providing accessible arts activities, supporting marginalised groups, and fostering partnerships with local schools and organisations, the venue has become a hub for cultural exchange and social cohesion.

Key social outcomes include increased participation from migrant, refugee, and Roma communities, improved access to arts for families with limited resources, and strengthened local networks through collaborative projects. Initiatives such as the after-school club, Family Sundays, and creative workshops have offered safe, nurturing spaces for children and families, while volunteer-led activities have empowered residents to take ownership of their environment.

Cliftonville Cultural Space

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The venue's role as a Clean Up hub and its support for litter-picking and garden projects demonstrate a commitment to environmental stewardship and civic pride. Through targeted funding and strategic partnerships, Cliftonville Cultural Space continues to address barriers to participation, challenge discrimination, and celebrate the diverse stories of its community.

In early 2025, the board of trustees, staff and social impact consultants came together to create a theory of change for our organisation that reflected the different beneficiaries we work with, the activities we provide, the partners we do this with, and the outcomes of our work.

This theory of change is contained above, and we are excited to be using this to communicate with our key stakeholders, and inform the design of a new monitoring and evaluation framework to guide our effectiveness and maximise the value that we add to the cultural scene of Thanet.

Partnerships and Collaborations

An important focus of our work during the past year has been on consolidating relationships with other arts and social organisations in the area to maximise our reach including:

Arts & Cultural Partners

- 1927 Theatre
- Bower Street Morris
- Catherine Bohart / Chumps Comedy
- Daylight Music
- Dogs in Jorts – a local independent creative who curates flea markets locally.
- Local musicians who have an international reach e.g. Fran and Flora, Jessica Lauren.
- House - venue network and touring initiative based in the South East of England
- LAsTheatre
- Looping the Loop – a community-focused theatre and live performance organisation based in Thanet
- Lunatraktors
- Margate Film Festival
- One Degree East
- Playground - an innovative programme of creative activities for young children and their families, with a strong focus on accessibility, inclusion, and high-quality engagement.
- Projekt Europa
- Rosslyn Court
- Shiva Nova
- Some Voices Choir
- Turner Contemporary

Community & Social Partners

- Care4Calais
- Citizens Advice Bureau
- Clean Up
- Funding for All

Cliftonville Cultural Space

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

- Institute Collective
- Kent Coast Volunteers
- KRAN (Kent Refugee Action Network)
- Napier Friends
- Polly Billington MP's Office
- Samphire
- Social Enterprise Kent
- Thanet Youth Network

Education & Youth Partners

- Cliftonville Primary School
- KMPT Recovery College
- Northdown Primary School
- Palm Bay Primary School
- Porchlight
- Ramsgate Arts Primary
- Salmerstone Primary School

Family & Inclusion Partners

- Beyond the Page
- Glenwood Hotel
- Mama to Mama
- Margate Creative Land Trust
- Medaille Trust
- Oasis Domestic Abuse Charity
- Save the Children
- Windmill Community Gardens

Financial review and reserves policy

The total income for the period was £392,708 of which £231,198 is unrestricted. Donations to the Charity totalled £1,892 in the period. The net assets at the end of the period were £305,241 of which £116,549 were unrestricted.

Reserves are needed to bridge the gap between spending and receiving of resources and to cover unplanned emergency repairs and other expenditure. The trustees at Cliftonville Cultural Space consider the ideal level of reserves to be equivalent to three months operating costs as at 31st March 2025. This will ensure that at a minimum, the costs of running the charity are met if a situation should arise where funding has dried up, or we should run into financial difficulties. This amount is enough to keep on top of our low running costs but also ensures that we spend the majority of our funds on achieving our charitable goals.

The balance held as unrestricted funds at 31st March 2025 was £116,549

The trustees' annual report was approved on 09/03/26 and signed on behalf of the board of trustees by:

Cliftonville Cultural Space
Trustees' Annual Report *(continued)*
Year ended 31 March 2025



S Miller
Trustee (Chair)

Cliftonville Cultural Space

Independent Examiner's Report to the Trustees of Cliftonville Cultural Space

Year ended 31 March 2025

I report on the financial statements for the year ended 31 March 2025, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr H Kemp BSc FCA
Chartered Accountant
Kemps Accounting Solutions Ltd
42a High Street
Broadstairs
Kent
CT10 1JT

Date 09/03/2026

Cliftonville Cultural Space

Statement of Financial Activities (including Income & Expenditure Account)

31 March 2025

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Incoming resources from generated funds:					
Voluntary income:	4				
Donations		1,892	-	1,892	17,776
Grants		98,472	231,198	329,670	83,936
Activities for generating funds:					
Sales		61,146	-	61,146	35,272
Other income:					
Interest received		236	-	236	-
Total incoming resources		161,746	231,198	392,944	136,984
Resources expended					
Cost of generating funds:					
Charitable activities	5	134,390	52,506	186,896	134,293
Other expenditure	6	4,500	-	4,500	3,510
Total expenditure		138,890	52,506	191,396	137,803
Net income /(expenditure)		22,856	178,692	201,548	(819)
Transfer between funds		75,799	(75,799)	-	-
Net Movement in funds		98,655	102,893	201,548	(819)
Reconciliation of funds					
Total funds brought forward		17,894	85,799	103,693	104,512
Total funds carried forward		116,549	188,692	305,241	103,693

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 18 form part of these financial statements.

Cliftonville Cultural Space

Statement of Financial Position

31 March 2025

		2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Fixed assets	10				
Leasehold improvements		-	170,767	170,767	146,181
Fixtures and fittings		7,255	-	7,255	9,674
		<u>7,255</u>	<u>170,767</u>	<u>178,022</u>	<u>155,855</u>
Current assets					
Debtors	11	837	-	837	1,866
Cash at bank and in hand		99,742	188,692	288,434	64,489
		<u>100,579</u>	<u>188,692</u>	<u>289,271</u>	<u>66,355</u>
Creditors: amounts falling due within one year	12	(68,786)	(15,763)	(84,549)	(25,251)
Net current assets		<u>31,793</u>	<u>172,929</u>	<u>204,722</u>	<u>41,104</u>
Total assets less current liabilities		<u>39,048</u>	<u>343,696</u>	<u>382,744</u>	<u>196,959</u>
Creditors: amounts falling due after one year		-	(77,503)	(77,503)	(93,266)
Movement between funds		<u>75,799</u>	<u>(75,799)</u>	-	-
		<u>116,549</u>	<u>188,692</u>	<u>305,241</u>	<u>103,693</u>
Funds of the charity	14				
Unrestricted funds		116,549	-	116,549	17,894
Restricted funds		-	188,692	188,692	85,799
Total charity funds		<u>116,549</u>	<u>188,692</u>	<u>305,241</u>	<u>103,693</u>

These financial statements were approved by the board of trustees and authorised for issue on 09/03/2026, and are signed on behalf of the board by:



S Miller
Trustee (Chair)

The notes on pages 13 to 18 form part of these financial statements.

Cliftonville Cultural Space
Notes to the Financial Statements
Year ended 31 March 2025

1. General information

The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is Albion Road, Cliftonville, Margate, Kent CT9 2HP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Cliftonville Cultural Space

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Government grants towards capital projects are released over the primary lease period of the leasehold additions being constructed.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of

Cliftonville Cultural Space

Notes to the Financial Statements (continued)

Year ended 31 March 2025

3. **Accounting policies (continued)**
interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

- Leasehold improvements - Over the terms of the lease
- Fixtures and fittings - 25% on reducing balance

4. Voluntary income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Donations	1,892	-	1,892	17,776
Grants	98,472	231,198	329,670	83,936
	100,364	231,198	331,562	101,712

5. Expenditure on charitable activities

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Charitable activities					
Freelance contractors		9,001	-	9,001	64,272
Project costs		19,801	13,156	32,957	-
Direct expenses		13,775	-	13,775	1,793
		42,577	13,156	55,733	66,065
Support Costs					
Rent	13	3,125	-	3,125	3,355
Advertising & marketing		1,413	-	1,413	3,279
Core fees, including CEO		27,462	39,350	66,812	9,260
Sumup and Billetto fees		362	-	362	570
Consulting		2,754	-	2,754	6,870
General expenses		2,094	-	2,094	4,507
Insurance		4,617	-	4,617	2,079
Printing & stationery		-	-	-	592
Computer expense		2,423	-	2,423	1,147
Room hire		902	-	902	-
Cleaning		5,199	-	5,199	3,280
Light and heat		4,661	-	4,661	2,105
Repairs & maintenance		280	-	280	2,340
Telephone & internet		39	-	39	106
Depreciation F&F		2,419	-	2,419	3,226
Amortisation of leasehold		-	-	34,063	21,225
		91,813	39,350	131,163	63,940
Total		134,390	52,506	186,896	134,293

Cliftonville Cultural Space

Notes to the Financial Statements (continued)

Year ended 31 March 2025

6. Other expenditure

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Accountancy fees	1,860	-	1,860	1,560
Bookkeeping fees	2,640	-	2,640	1,950
	4,500	-	4,500	3,510

7. Independent examination fees

	2025 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,860</u>

8. Staff costs

The average number of persons employed by the charity during the year ended 31 March 2025, including the directors, amounted to Nil. (2024 Nil)

9. Trustee remuneration and expenses

There was no trustees' remuneration or other benefits for the year ended 31 March 2025. (2024 Nil)

There were no expenses paid to Trustees during the year ended 31 March 2025. (2024 Nil)

10. Fixed Assets

		Fixtures & Fittings	Leasehold Improvements
Cost	As at 1 April 2024	13,101	168,231
	Addition		58,649
	As at 31 March 2024	13,101	226,880
Depreciation	As at 1 April 2024	3,427	22,050
	Charge for the year	2,419	34,063
	As at 31 March 2025	5,846	56,113
Net book value	As at 31 March 2024	9,674	146,181
	As At 31 March 2025	7,255	170,767

11. Debtors

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Other debtor	837	-	837	1,866
	837	-	837	1,866

Cliftonville Cultural Space

Notes to the Financial Statements (continued)

Year ended 31 March 2025

12. Creditors: amounts falling due within one year

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024 £
Other creditors	60,103	-	60,103	3,879
Deferred income	-	15,763	15,763	15,763
Accruals	8,683	-	8,683	5,609
	68,786	15,763	84,549	25,251

13. Operating Lease

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	5,000	-
Between one and five years	20,000	20,000
In more than five years	-	5,000
	25,000	25,000

The lease commencement date was 21 February 2023 with rent payments of £5,000 per annum commencing 21 February 2026 and a break date of 21 February 2031. In calculating the minimum lease payments due, the rent-free period is treated as a reduction to rental income over the remaining terms.

During the year ended 31 March 2025 lease payments recognised as an expense were £3,125 (2024 £3,125)

14. Analysis of charitable funds

	As At 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
Unrestricted funds					
General fund	17,894	161,746	138,890	75,799	116,549
	17,894	161,746	138,890	75,799	116,549

	As At 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
Restricted funds					
Architectural Heritage	75,799	-	-	(75,799)	-
Shared Prosperity	10,000	-	(10,000)	-	-
Jewish Heritage	-	10,000	(10,000)	-	-
National Lottery Heritage	-	124,492	(13,156)	-	111,336
Groundwork	-	77,356	-	-	77,356
Save the Children	-	19,350	(19,350)	-	-
	85,799	231,198	(52,506)	(75,799)	188,692

Restricted Funds –

Income is recognised in accordance with the accounting standards for capital governmental grants, being over the primary term of the lease.