

**Cliftonville Cultural Space**  
**Unaudited Financial Statements**  
**31 March 2024**

Kemps  
Chartered Accountant  
42a High Street  
Broadstairs  
Kent  
CT10 1JT

# **Cliftonville Cultural Space**

## **Financial Statements**

**Period ended 31 March 2024**

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# Cliftonville Cultural Space

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2024**

The trustees of Cliftonville Cultural Space are pleased to present their annual report together with the unaudited financial statements of the charity for the year ending 31st March 2024.

### Reference and administrative details

**Registered charity name** Cliftonville Cultural Space

**Charity registration number** 1197525

**Principal office** Margate Synagogue  
Albion Road  
Margate  
Kent  
CT9 2HP

### The trustees

S Miller (Chair) (appointed 23/09/21)  
A Rawf (appointed 02/06/23)  
O Schelts-Harris (appointed 02/06/23)  
M Bitton (appointed 15/08/22)  
J Alpe (appointed 01/12/21)  
A Bolton (appointed 23/09/21)  
Z Carassik-Lord (appointed 12/01/24)  
M Pollak (appointed 23/11/2023)

### Independent Examiners

Kemps Accounting Solutions Ltd  
Chartered Accountants  
42a High Street  
Broadstairs  
Kent  
CT10 1JT

### Structure, governance and management

Cliftonville Cultural Space is a Charitable Incorporated Organisation whose only voting members are its charity trustees. Our main governing document is our Constitution, adopted on 17th January 2022.

We are led by our Board of Trustees. New trustees are appointed by the Board of Trustees.

In undertaking their work, the trustees will identify any potential risks to the public and beneficiaries, seek to minimise any risks that are identified and ensure that these are no more than a minor consequence of carrying out the purpose of the charity.

The Trustees confirm that they have given due consideration to the Charity Commission's published guidance on the public benefit requirement under the Charity Act 2011 in reviewing the charity's aims and objectives and in planning future activities.

### Objectives and activities

The charity's objectives and activities are to:

- promote, maintain and advance the education of the public in the arts generally, among the inhabitants of Cliftonville, Kent and the surrounding area and the encouragement of the arts by utilising all art forms.
- further or benefit the residents of Cliftonville, Kent and the surrounding area, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by

# Cliftonville Cultural Space

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2024

associating together the said residents and the local authorities, voluntary and other organisations to create an inclusive, cross-cultural, multi arts hub, which will provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of an arts and cultural centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

When planning activities for the year, the trustees have considered the commissioners guidance on public benefit.

### Achievements and performance

During the summer of 2023 we undertook building work which included installing the building's first-ever heating system, building an accessible toilet and installing drapes to improve sound, among other developments. This significantly improved the accessibility, function and comfort of the building, enabling us to fully open the building for performances and events in September 2023.

We re-launched the building as ARK, in recognition of its growing use and embrace by our diverse community as a place where all feel welcome. ARK exists to bring people together, and promote understanding and appreciation of each other's cultures through the events we programme and the work we do in our local community. Our inaugural autumn/winter programme of performances and events was sold out.

During the past year, we have strengthened ARK's work through:

- progressing our community engagement work with disadvantaged young people, refugees, migrants and left-behind Margate residents. This included two major outreach projects, facilitating Jewish heritage workshops in local schools as well as our work with refugees, acting as a welcome hub and also hosting Refugee Week events.
- delivering free activities to more than 1500 people.
- established a regular rota of weekly classes and workshops, ranging from dance and yoga classes to drop-in art classes and a choir.
- expanding our team of staff to improve our marketing, cultural programming, bookings and hires, and technical support for performances.
- continued to diversify our board of trustees, bringing new skills, perspectives and experience into the organisation
- maintained and nurtured a loyal and supportive volunteer network
- We have continued to consolidate existing partnerships, as well as developing new partnerships, with local and regional arts, educational and social organisations.

Support from the Community Ownership Fund and the Aviva Crowdfunder enabled us to transform the former Margate synagogue into an inclusive, welcoming arts hub for Cliftonville's diverse communities.

### Staff

Jan Ryan, one of CCS's founders, remains its Chief Executive. She brings over 40 years experience as a creative producer; presenting work that is diverse, inclusive and socially engaged across the UK and overseas. As Chief Executive, Jan leads CCS' programming, fundraising and strategy.

Elinor Seath is Partnership and Engagement Manager with more than 20 years' experience of delivering community arts projects, and previously co-founder of Art4Space in Stockwell, London. She is now developing relationships across CCS' local and wider community, ensuring we create a relevant space that brings people together.

# Cliftonville Cultural Space

## Trustees' Annual Report *(continued)*

Nathan Jones joined CCS in this period, contributing his skills as a digital and graphic artist. Nathan looks after marketing, communications and branding for CCS to help us reach a growing and broad audience.

Martha Rumney also joined CCS in this period of rapid expansion for the charity. She now produces the cultural programme alongside Jan. Before joining CCS, Martha spent over ten years working in the arts in London including for Rich Mix where she moulded the programme and supported a huge range of diverse artists.

Thanet Bookkeeping continues to handle CCS' financial transactions and reporting.

### **Trustees**

Our trustees for 2023 – 2024 were:

- Stephen Miller (Chair) has worked in management and leadership roles across the third sector for the past 20 years, specialising in community development and social enterprise. He is currently an independent consultant specialising in social impact, innovation and social research focussed on a greener, fairer and more inclusive society.
- Joanna Alpe brings a rich background in global business development for creative technology companies. She is currently Chief Commercial Officer at Bild Studios.
- Maurice Bitton managed the historic Bevis Marks Synagogue in the City of London for 20 years. He has extensive knowledge of how to run and maintain an historic building and is also involved with the Montefiore Synagogue in Ramsgate.

New Trustees who joined over this period were:

- Olivia Schelts-Harris (Secretary) is currently Head of Consultation and Participation at the Royal Borough of Kensington and Chelsea with a background in business development and community engagement in the voluntary and public sectors. She holds a Post Graduate Diploma in Voluntary Sector Management from Bayes Business School.
- Aram Rawf is a former district and town councillor for the Labour Party, and currently works with Samphire in Dover (an organisation that supports refugees in East Kent) reflecting his lived experience of the UK asylum system.
- Zoë Carassik is CEO of Pie Factory Music, a music and youth work charity based in a busy youth centre in Ramsgate, East Kent. Zoë is a passionate advocate for young people's rights, ensuring young people are front and centre of the cultural regeneration of Thanet and other areas of high deprivation.
- Mia Pollak has worked in the arts for over 20 years and is committed to inclusive arts engagement, platforming and supporting creativity. Mia is currently a Director of Margate Pride CIC, an arts-and-culture-led Pride, and brings extensive experience in art production.

Adam Bolton stood down as trustee over this period and we thank him for his service.

### **Volunteers**

As a small charitable organisation, we value and celebrate the contributions of our wonderful volunteers. Over 2023-24, our volunteers have helped with photographing public events, invigilating exhibitions, supporting workshops, decorating our community room and running the front of house and bar during performances. We have an extensive database of more than 100 volunteers, with a committed core group contributing over 450 hours of their time this year, including those with different abilities who we have been able to support and welcome into the CCS community.

Our volunteer programme includes training, a volunteer welcome pack, induction, skills audit and regular meetings.

# Cliftonville Cultural Space

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

### What we have achieved

During 2023-24, there were three development themes to the work of Cliftonville Cultural Space – community engagement, partnerships and collaboration, and capital works focussed on enhancing the building's safety and usability.

### Community engagement

Our engagement strategy continues to focus on disadvantaged young people, refugees, migrants and left-behind Margate residents. During the past year we have delivered two major outreach projects:

- *Jewish heritage workshops in local schools:* we completed a programme of workshops about Jewish Heritage with four of Cliftonville's primary schools funded by the Tobias Hitman Trust to coincide with Succoth and Passover. Sessions took place in the local synagogue and in schools culminating in family workshops for participants. We brought the children back together over the Christmas holidays with projections of their work on the outside of CCS' building in a joint event with Pie Factory Music's Youth Choir. The feedback from the schools was extremely positive.
- *Welcoming in local refugees and migrants into our community:* This year we stepped up our work with refugees and migrants to promote community cohesion, and give displaced individuals connection and skills, focusing on a group of men from a range of countries now staying in a hotel in Cliftonville. We ran monthly *Home* events from our building open to anyone living in Margate, offering company, board games and nutritious culturally appropriate food (provided by local social enterprise the Perfect Place to Grow). Some of those refugees have since started to volunteer with CCS. In this period, we were the only organisation in Thanet to take part in the Refugee Week national initiative hosting performances and an exhibition featuring displaced communities. Around 300 people attended our events throughout the week with great feedback.

We are constantly testing our offer using feedback from the public, our peers and other stakeholders to evaluate and improve our work

### Partnerships and Collaborations

An important focus of our work during the past year has been on consolidating relationships with other arts and social organisations in the area to maximise our reach including:

#### Educational:

- Arts EdEx
- The Margate School
- Open School East
- Cliftonville Primary
- Drapers Mill Primary
- Northdown Primary
- Palm Bay Primary
- University of the Creative Arts
- University of Kent
- Nelson College

#### Arts Organisations:

- 1927 Theatre
- Jasmin Vardimon Dance
- LAS Theatre
- Looping the Loop

# Cliftonville Cultural Space

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2024**

- Pride
- Open School East

### Local Arts Venues:

- Rosslyn Court
- Turner Contemporary
- Tom Thumb
- Margate Arts Club
- Faith in Strangers
- Olbys
- Where Else?

### Social Engagement:

- Citizens Advice Bureau
- Beyond the Page
- Narcotics Anonymous
- Compass Charity
- Cliftonville Community Centre
- United Mothers
- Samphire
- MENCAP
- Margate Social Singing Choir
- PIE Factory Music
- The Mayor's Community Awards

### 3. Capital Project

Fundraising from the Community Ownership Fund and the Aviva Crowdfunder allowed us to start transforming the former Margate synagogue into an inclusive, welcoming arts hub for Cliftonville's diverse communities. Over 2023-24, building work included:

- Restoring the original wooden downstairs flooring
- Installing an accessible WC and repair upstairs toilets
- Updating the alarm system, installing a fire alarm and emergency lighting
- Running a heating system from the existing boiler so that the building can remain open in Winter and to prevent further damp damage
- Putting up drapes for warmth and sound insulation
- Repairing the ceiling in the main space and the window on the stairwell.
- Repairing guttering and ensure the building is weather proof
- Carrying out essential electrical works, replacing bulbs with LED versions
- Clearing lightwells

We also installed Cliftonville Voices as a semi- permanent exhibition in CCS' building.

### Social Impact

CCS's philosophy is premised on the belief our cultural programming should reinforce our community engagement and visa versa. Over 2023-2024, our charity was responsible for social impact through the following activities in line with our charitable objectives:

- Providing free activities to more than 1500 people
- Delivering 3 community projects
- Providing 10 free workshops for local children
- Working with 5 local schools
- Hosting and delivering 5 community consultation sessions
- Supporting 2 community initiatives
- Hosting an event celebrating the Roma community for International Roma Day
- Applying to 6 funders to deliver community projects extending our reach
- Hosting 1 fundraising event for our local foodbank

# **Cliftonville Cultural Space**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2024**

### **Financial review and reserves policy**

The total income for the period was £136,984 of which £101,121 is unrestricted. Donations to the Charity totalled £17,776 in the period. The net assets at the end of the period were £103,693 of which £17,894 were unrestricted.

Reserves are needed to bridge the gap between spending and receiving of resources and to cover unplanned emergency repairs and other expenditure. The trustees at Cliftonville Cultural Space consider the ideal level of reserves to be equivalent to three months operating costs as at 31st March 2025. This will ensure that at a minimum, the costs of running the charity are met if a situation should arise where funding has dried up, or we should run into financial difficulties. This amount is enough to keep on top of our low running costs but also ensures that we spend the majority of our funds on achieving our charitable goals.

The balance held as unrestricted funds at 31st March 2024 was £17,894.

The trustees' annual report was approved on 21/01/25 and signed on behalf of the board of trustees by:



S Miller  
Trustee (Chair)



# Cliftonville Cultural Space

## Independent Examiner's Report to the Trustees of Cliftonville Cultural Space

Year ended 31 March 2024

I report on the financial statements for the period ended 31 March 2024, which comprise the statement of financial activities, statement of financial position and the related notes.

### Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr H Kemp  
Kemps Chartered Accountants  
42a High Street  
Broadstairs  
Kent  
CT10 1JT

Date 29/01/25

# Cliftonville Cultural Space

## Statement of Financial Activities (including Income & Expenditure Account)

31 March 2024

	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>Incoming resources from generated funds:</b>					
Voluntary income:	4				
Donations		17,776	-	17,776	38,713
Grants		48,173	35,763	83,936	145,017
<b>Activities for generating funds:</b>					
Sales		35,272	-	35,272	1,331
<b>Other income:</b>					
Insurance claim		-	-	-	5,900
<b>Total incoming resources</b>		<b>101,221</b>	<b>35,763</b>	<b>136,984</b>	<b>190,961</b>
<b>Resources expended</b>					
<b>Cost of generating funds:</b>					
Charitable activities	5	103,068	31,225	134,293	82,534
Other expenditure	6	3,510	-	3,510	3,915
<b>Total expenditure</b>		<b>106,578</b>	<b>31,225</b>	<b>137,803</b>	<b>86,449</b>
<b>Net (expenditure) / income</b>		<b>(5,357)</b>	<b>7,065</b>	<b>(819)</b>	<b>104,512</b>
<b>Transfer between funds</b>		<b>(5,872)</b>	<b>5,782</b>	<b>-</b>	<b>-</b>
<b>Net Movement in funds</b>		<b>(11,229)</b>	<b>10,410</b>	<b>(819)</b>	<b>104,512</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		29,123	75,389	104,512	-
<b>Total funds carried forward</b>		<b>17,894</b>	<b>85,799</b>	<b>103,693</b>	<b>104,512</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

# Cliftonville Cultural Space

## Statement of Financial Position

31 March 2024

		2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>Fixed assets</b>	<b>10</b>				
Leasehold improvements		-	146,181	146,181	102,384
Fixtures and fittings		9,674	-	9,674	608
		<u>9,674</u>	<u>146,181</u>	<u>155,855</u>	<u>102,292</u>
<b>Current assets</b>					
Debtors	<b>11</b>	1,866	-	1,866	500
Cash at bank and in hand		15,842	48,647	64,489	10622
		<u>17,708</u>	<u>48,647</u>	<u>66,355</u>	<u>11,122</u>
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	(9,488)	(15,763)	(25,251)	(10,052)
<b>Net current assets</b>		<u>8,220</u>	<u>32,884</u>	<u>41,104</u>	<u>1,070</u>
<b>Total assets less current liabilities</b>		<u>17,894</u>	<u>179,065</u>	<u>196,959</u>	<u>103,362</u>
<b>Creditors: amounts falling due after one year</b>		-	(93,266)	(93,266)	-
		<u>17,894</u>	<u>85,799</u>	<u>103,693</u>	<u>104,512</u>
<b>Funds of the charity</b>	<b>14</b>				
Unrestricted funds		17,894	-	17,894	29,123
Restricted funds		-	85,799	85,799	75,389
<b>Total charity funds</b>		<u>17,894</u>	<u>85,799</u>	<u>103,693</u>	<u>104,512</u>

These financial statements were approved by the board of trustees and authorised for issue on 21/01/25, and are signed on behalf of the board by:



S Miller  
Trustee (Chair)

The notes on pages 10 to 15 form part of these financial statements.

**Cliftonville Cultural Space**  
**Notes to the Financial Statements**  
**Year ended 31 March 2024**

**1. General information**

The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is Albion Road, Cliftonville, Margate, Kent CT9 2HP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Cliftonville Cultural Space

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Government grants towards capital projects are released over the primary lease period of the leasehold additions being constructed.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of

# Cliftonville Cultural Space

## Notes to the Financial Statements (continued)

Year ended 31 March 2024

### 3. Accounting policies (continued)

interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been calculated to write off the tangible fixed assets over their expected useful lives as follows:

- Leasehold improvements - Over the terms of the lease
- Fixtures and fittings - 25% on reducing balance

### 4. Voluntary income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations	£17,776	-	£17,776	£38,713
Grants	£48,173	£35,763	£83,936	£145,017
	<b>£65,949</b>	<b>£35,763</b>	<b>£101,712</b>	<b>£183,730</b>

### 5. Expenditure on charitable activities

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Charitable activities</b>					
Freelance contractors		54,272	10,000	64,272	54,886
Project costs		4,288	-	-	-
Direct expenses		1,793	-	1,793	3,208
		<b>60,353</b>	<b>10,000</b>	<b>66,065</b>	<b>58,094</b>
<b>Support Costs</b>					
Rent	13	3,355	-	3,355	325
Health & safety costs		-	-	-	4,927
Advertising & marketing		3,279	-	3,279	897
Core fees, artistic program		9,260	-	9,260	25
SumUp fees		570	-	570	6
Consulting		6,870	-	6,870	5,670
Charitable donations		-	-	-	500
Entertainment		-	-	-	75
General expenses		4,507	-	4,507	795
Insurance		2,079	-	2,079	71
Legal expenses		-	-	-	35
Operating lease payments		-	-	-	350
Printing & stationery		592	-	592	438
Computer expense		1,147	-	1,147	773
Room hire		-	-	-	50
Cleaning		3,280	-	-	-
Building repairs		-	-	3,280	5,258
Light and heat		2,105	-	2,105	-
Repairs & maintenance		2,340	-	2,340	2,566
Telephone & internet		106	-	106	208
Travel		-	-	-	187
Depreciation F&F		3,225	-	3,225	202
Amortisation of leasehold		-	21,225	21,225	1,082
		<b>42,715</b>	<b>21,225</b>	<b>63,940</b>	<b>24,440</b>
<b>Total</b>		<b>103,068</b>	<b>31,225</b>	<b>134,293</b>	<b>82,534</b>

# Cliftonville Cultural Space

## Notes to the Financial Statements (continued)

Year ended 31 March 2024

### 6. Other expenditure

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Accountancy fees	1,560	-	1,560	2,520
Bookkeeping fees	1,950	-	1,950	1,395
	<b>3,510</b>	<b>-</b>	<b>3,510</b>	<b>3,915</b>

### 7. Independent examination fees

	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,560

### 8. Staff costs

The average number of persons employed by the charity during the year ended 31 March 2024, including the directors, amounted to Nil. (2023 Nil)

### 9. Trustee remuneration and expenses

There was no trustees' remuneration or other benefits for the year ended 31 March 2024. (2023 Nil)

There were no expenses paid to Trustees during the year ended 31 March 2024. (2023 Nil)

### 10. Fixed Assets

		Fixtures & Fittings	Leasehold Improvements
<b>Cost</b>	As at 1 April 2023	810	103,916
	Addition	12,291	65,397
	As at 31 March 2024	<b>13,101</b>	<b>168,231</b>
<b>Depreciation</b>	As at 1 April 2023	202	825
	Charge for period	3,225	21,225
	As at 31 March 2024	<b>3,427</b>	<b>22,050</b>
<b>Net book value</b>	As at 31 March 2023	<b>608</b>	<b>102,834</b>
	As At 31 March 2024	<b>9,674</b>	<b>146,181</b>

### 11. Debtors

	Unrestricted Funds 2024 £	Restricted Funds 2043 £	Total Funds 2024 £	Total Funds 2023 £
Other debtor	1,866	-	1,866	500
	<b>1,866</b>	<b>-</b>	<b>1,866</b>	<b>500</b>

# Cliftonville Cultural Space

## Notes to the Financial Statements (continued)

Year ended 31 March 2024

### 12. Creditors: amounts falling due within one year

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Other creditors	3,879	-	3,879	7,217
Deferred income	-	15,763	15,763	560
Accruals	5,609	-	5,609	2,275
	<b>9,488</b>	<b>15,763</b>	<b>21,251</b>	<b>10,052</b>

### 13. Operating Lease

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	-	-
Between one and five years	10,000	10,000
In more than five years	15,000	15,000
	<b>25,000</b>	<b>25,000</b>

The lease commencement date was 21 February 2023 with rent payments of £5,000 per annum commencing 21 February 2026 and a break date of 21 February 2031. In calculating the minimum lease payments due, the rent-free period is treated as a reduction to rental income over the remaining terms.

During the year ended 31 March 2024 lease payments recognised as an expense were £3,125 (2023 £325)

### 14. Analysis of charitable funds

	As At 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
<b>Unrestricted funds</b>					
General fund	29,123	101,221	(106,578)	(5,872)	17,894
	<b>29,123</b>	<b>101,221</b>	<b>(106,578)</b>	<b>(5,872)</b>	<b>17,894</b>

	As At 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
<b>Restricted funds</b>					
Architectural Heritage	75,799	-	-	-	75,799
Shared Prosperity	-	10,000	-	-	10,000
Jewish Heritage	-	10,000	(10,000)	-	-
Community Ownership	(410)	15,763	(21,225)	5,872	-
	<b>75,389</b>	<b>35,763</b>	<b>(31,225)</b>	<b>5,872</b>	<b>85,799</b>

#### Restricted Funds –

The restricted Architectural Heritage Fund was to support RIBA stages 2 and 3.

The restricted Community Ownership fund is for improvements to the building and administrative support. Income is recognised in accordance with the accounting standards for capital governmental grants, being over the primary term of the lease.



# Cliftonville Cultural Space

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 15. Analysis of net assets between funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets	9,674	146,181	155,855	103,442
Current assets	17,708	48,647	66,355	11,122
Creditors < 1 year	-	(18,290)	(18,920)	(10,052)
Creditors > 1 year	-	(93,266)	(93,266)	-
<b>Net assets</b>	<b>17,894</b>	<b>85,799</b>	<b>103,093</b>	<b>104,152</b>

### 16. Deferred Income

	Brought Forward 1 April 2023 £	Income Released 2024 £	Income Deferred 2024 £	Carried Forward 31 March 2024 £
Unrestricted Funds	560	560	-	0
Restricted Funds	-	-	109,029	109,029
<b>Total</b>	<b>-</b>	<b>-</b>	<b>109,029</b>	<b>109,029</b>

Deferred income brought relates to income received for room hire in advance and deferred in the year relates to capital governmental grants made in connection with the leasehold additions