

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
NETBALL SOUTH WEST**

**BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX**

NETBALL SOUTH WEST

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NETBALL SOUTH WEST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES

**K Jones Chair
K Brewer
N C Howard
C Brooks
M Rutter
S Steward
S Lewis
L Thomas
V Taylor-Byrne**

PRINCIPAL ADDRESS

**Somerset Activity Sports Partnership
Castle Road
Chelston Business Park
Wellington
Somerset
TA21 9JQ**

REGISTERED CHARITY NUMBER

1197522

INDEPENDENT EXAMINER

**BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX**

NETBALL SOUTH WEST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is the promotion of community participation in healthy recreation for the benefit of inhabitants of Avon, Cornwall, Devon, Dorset, Gloucestershire, Jersey, Somerset and Wiltshire by the provision of facilities for playing netball, including, but not limited to:

- (A) Providing netball activities, regional competition and training.
- (B) Supporting the development of individual players, coaches, officials and volunteers across all levels of the game of netball.

The CIO supports and endorses England Netball vision, mission and strategic goals. The CIO's own Vision is:

- for netball to be the number 1 sport for women and young people in the South West.

The CIO's own Mission Statement is:

- to establish netball in the South West as the first choice sport for women and young people either as a player, coach, official or volunteer and across all levels of the game.

Public benefit

In planning the charity's activities for the period the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period, which explains the delivery by the charity of public benefit, is set out above under 'objectives and aims' and below under 'achievement and performance'.

NETBALL SOUTH WEST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Highlights of the work achieved in the 12 months to March 2024 include working alongside member county associations to deliver the following:

- Incentives for counties to develop new clubs and junior sections
- A fun CPD day of activity for Walking Netball hosts
- Free Walking Netball host training for members
- Support for 3 Walking Netball festivals
- Net Vets over 40s competition
- Continued free access for counties to the NSW paid Zoom account
- Bursary for B Award Umpire course attendance and assessments
- A bursary for the team representing us in the National Clubs playoffs in 2023-24
- A bursary for the 4 U14 and U16 teams representing us in the National Clubs playoffs in 2023-24
- In person One Awards event recognising our volunteers
- Bursaries for athletes, coaches and officials in the Pathway, in line with our new Financial Support Policy
- Recognition for NSW Honorary Life Members and Long Service Award members
- Support for the Delivery Team at the 2024 Regional Schools event
- Subsidised costs to schools entering the 2024 Regional Schools Tournament
- Prize of up to £500 for the winner of the Spirit of the Game Awards at the Regional Schools event
- Free access to the U14/U16 play off tournaments March 2024
- Delivery of 6 State Schools tournaments for U13s and U15s
- Free access to clubs entering the senior regional leagues

FINANCIAL REVIEW

Financial position

Netball South West continues to be in a very healthy position financially. Income has increased slightly over the past 12 months and outgoings were in line with our projections. The Member Give Back offer accounted for most expected outgoings.

Current Financial Situation

	£
Netball South West Bank balance at 31 March 2024	179,800
Total Committed Funds	167,390
Effective Balance	12,410

Affiliation Fees 2023 - 2024

The individual fee has remained unchanged since 2016 and has only increased by £1 since 2011, It was agreed by the trustees that the fees for the new season should again remain unchanged.

	£
Individual Fee	3.00
Taster Fee	1.50
Schools	5.00

Primary schools are currently exempt a fee

NETBALL SOUTH WEST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Principal funding sources

Netball South West's principal source of funds is from member affiliations. Going forwards we will be looking for external funding opportunities in order to deliver on our wider aims and objectives. A risk review carried out as part of the change in governance structure identified that reducing the reliance on member income would be prudent and was one of the contributory factors in deciding to apply for CIO status.

Netball South West does not act as a custodian or hold any assets on behalf of other organisations

Reserves policy

An unrestricted reserve of £9,000 is recommended by England Netball, and the trustees ensure that the reserves are always in surplus of this balance.

FUTURE PLANS

Netball South West intends to continue supporting its members through the delivery of regional competitions and events as well as development of its volunteers. We have just agreed and will be launching our 'We are One' offer which includes a number of initiatives that add to our core offer. These include a club starter fund, state schools festivals, walking netball festivals, a festival for over 40s members and EDI training linked to England Netball's Netball HER initiative.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document and is constituted as a foundation CIO (Charitable Incorporated Organisation). It was first registered with the Charity Commission on 14 January 2022.

Charity constitution

The charity is constituted as a CIO with a Constitution and Byelaws.

Recruitment and appointment of new trustees

All trustees serve for an agreed period and are elected at the AGM as detailed in the Constitution.

Roles and Duties of Trustees

Data Protection e-learning was identified and undertaken by all trustees.

Our Management and Finance group undertook a review of policies, all those in need of review were reviewed and agreed by the board of trustees. This included the Hardship Policy, now titled the Financial Support Policy and the Payment Policy.

Through our governance health check work a skills audit was carried out and a need was identified for a safeguarding and commercial lead. Both posts will be advertised in the next 12 months.

The board also reviewed its need for separate insurance cover and this was taken out.

Risk management

The trustees have a duty to identify and review the risks to which the CIO charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

NETBALL SOUTH WEST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

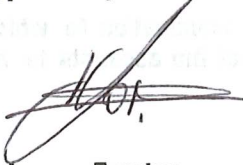
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 July 2024 and signed on its behalf by:



K Jones - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NETBALL SOUTH WEST**

Independent examiner's report to the trustees of Netball South West

I report to the charity trustees on my examination of the accounts of Netball South West (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or**
- 2. the accounts do not accord with those records; or**
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Cinzia Hensley FCA
The Association of Chartered Certified Accountants**

**BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX**

4 July 2024

NETBALL SOUTH WEST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		Year ended 31.3.24 Unrestricted funds £	Period 14.1.22 to 31.3.23 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Income	2	79,268	60,425
Investment income	3	5,818	1,750
Total		85,086	62,175
EXPENDITURE ON			
Charitable activities	4	75,110	75,774
Charitable Activities			
NET INCOME/(EXPENDITURE)		9,976	(13,599)
Transfers between funds	10	-	182,163
Net movement in funds		9,976	168,564
RECONCILIATION OF FUNDS			
Total funds brought forward		168,564	-
TOTAL FUNDS CARRIED FORWARD		178,540	168,564

The notes form part of these financial statements

NETBALL SOUTH WEST**BALANCE SHEET
31 MARCH 2024**

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
CURRENT ASSETS			
Cash at bank		179,800	169,764
CREDITORS			
Amounts falling due within one year	9	(1,260)	(1,200)
NET CURRENT ASSETS		<u>178,540</u>	<u>168,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		178,540	168,564
NET ASSETS		<u>178,540</u>	<u>168,564</u>
FUNDS	10		
Unrestricted funds		<u>178,540</u>	<u>168,564</u>
TOTAL FUNDS		<u>178,540</u>	<u>168,564</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 July 2024 and were signed on its behalf by:


K Jones - Trustee
C Brooks - Trustee

The notes form part of these financial statements

NETBALL SOUTH WEST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME

	Year ended 31.3.24 £	Period 14.1.22 to 31.3.23 £
Membership and affiliations	43,235	42,276
Competitions and events	34,812	16,052
Education and training	1,221	2,097
	<u>79,268</u>	<u>60,425</u>

NETBALL SOUTH WEST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

3. INVESTMENT INCOME

	Year ended 31.3.24 £	Period 14.1.22 to 31.3.23 £
Deposit account interest	5,818	1,750

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Charitable Activities	73,850	1,260	75,110

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year ended 31.3.24 £	Period 14.1.22 to 31.3.23 £
Education and training	1,796	10,195
Competition and events	55,621	47,493
Sundries	-	38
Management and finance	7,300	6,016
Grant donations	2,110	9,659
Bank charges	20	70
Website	6,876	678
Insurance	127	425
	73,850	74,574

6. SUPPORT COSTS

	Governance costs £
Charitable Activities	1,260

NETBALL SOUTH WEST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Year ended 31.3.24 Charitable Activities £	Period 14.1.22 to 31.3.23 Total activities £
Accountancy and legal fees	1,260	1,200

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Income	60,425
Investment Income	1,750
Total	62,175
EXPENDITURE ON	
Charitable activities	
Charitable Activities	75,774
NET INCOME/(EXPENDITURE)	(13,599)
Transfers between funds	182,163
Net movement in funds	168,564
TOTAL FUNDS CARRIED FORWARD	168,564

NETBALL SOUTH WEST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other creditors	1,260	1,200

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	17,371	9,976	(16,197)	11,150
FP Funds 2023-24	61,559	-	(1,126)	60,433
Rise Again Funds	14,800	-	(2,919)	11,881
Strategy Development Fund	4,084	-	(4,084)	-
Community Development Fund	12,060	-	(2,268)	9,792
Heather Crouch Trust	18,910	-	(1,050)	17,860
NSW Website Development	10,000	-	(805)	9,195
Volunteering Hardship Fund	1,650	-	-	1,650
Education & Training (Coaching)	1,002	-	-	1,002
NSW Shop	2,393	-	622	3,015
RL1 Deposits	1,000	-	2,337	3,337
RL1 & RL2 Umpiring Fees Pot	286	-	4,205	4,491
RL2 Deposits	1,090	-	1,439	2,529
RL3 Deposits	2,000	-	2,931	4,931
RL Tournament	812	-	665	1,477
RL Playoffs	76	-	588	664
Masters & U19s Tournaments	398	-	(398)	-
U16RL & U14RL	3,296	-	1,400	4,696
State Schools	497	-	889	1,386
U12s Tounament	539	-	781	1,320
Regional Schools	6,524	-	289	6,813
Youth Group	1,633	-	-	1,633
NDO Delivery Budget (Jenny Kelly)	1,375	-	640	2,015
Walking Netball Tournaments	1,513	-	4,056	5,569
Education & Training (MtGL Games Conference)	1,724	-	(724)	1,000
One Awards (Volunteering)	1,972	-	(960)	1,012
Veterans Tournament	-	-	2,398	2,398
Volunteering Management	-	-	1,291	1,291
Social Media	-	-	6,000	6,000
	168,564	9,976	-	178,540
TOTAL FUNDS	168,564	9,976	-	178,540

NETBALL SOUTH WEST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,086	(75,110)	9,976
TOTAL FUNDS	85,086	(75,110)	9,976

Comparatives for movement in funds

	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds			
General fund	(13,599)	30,970	17,371
FP Funds 2023-24	-	61,559	61,559
Rise Again Funds	-	14,800	14,800
Strategy Development Fund	-	4,084	4,084
Community Development Fund	-	12,060	12,060
Heather Crouch Trust	-	18,910	18,910
NSW Website Development	-	10,000	10,000
Volunteering Hardship Fund	-	1,650	1,650
Education & Training (Coaching)	-	1,002	1,002
NSW Shop	-	2,393	2,393
RL1 Deposits	-	1,000	1,000
RL1 & RL2 Umpiring Fees Pot	-	286	286
RL2 Deposits	-	1,090	1,090
RL3 Deposits	-	2,000	2,000
RL Tournament	-	812	812
RL Playoffs	-	76	76
Masters & U19s Tournaments	-	398	398
U16RL & U14RL	-	3,296	3,296
State Schools	-	497	497
U12s Tournament	-	539	539
Regional Schools	-	6,524	6,524
Youth Group	-	1,633	1,633
NDO Delivery Budget (Jenny Kelly)	-	1,375	1,375
Walking Netball Tournaments	-	1,513	1,513
Education & Training (MtGL Games Conference)	-	1,724	1,724
One Awards (Volunteering)	-	1,972	1,972
	(13,599)	182,163	168,564
TOTAL FUNDS	(13,599)	182,163	168,564

NETBALL SOUTH WEST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,175	(75,774)	(13,599)
TOTAL FUNDS	62,175	(75,774)	(13,599)

Funds

Details of designated funds:

FP Reserve 2023-24

Income accrued over the previous year (2022-2023) from income including membership fees and bank account interest. These funds form the basis of the Financial Plan for the coming year.

Rise Again Funds

Established to provide an extra layer of financial support to members following the COVID pandemic and designed to provide financial support to counties, clubs and players to return to netball.

Strategy Development Fund

Established to provide strategic management within the NSW Region. Intended to provide support to Regional Management Board (RMB) to deliver aims and objectives, for example, through the hire of a Netball Development Officer from England Netball.

NDO Delivery Budget

Provides a source of income for the Netball Development Officer to meet targets agreed between England Netball and NSW RMB as part of the Service Level Agreement for the hire of the NDO.

Walking Netball Tournaments

Provides funding to the NDO to focus on the expansion of membership engagement through walking netball. Used to provide court hire, umpires, trophies etc for walking netball tournaments.

Community Development Fund

Established to provide support to members at grass roots level of netball and used for development of players, clubs, umpires etc. Examples of use include support to establish new netball clubs within the region.

Heather Crouch Fund

Funds bequeathed to NSW by former chair, Heather Crouch. Funds are used to provide financial hardship support to officials and players.

One Awards

Funds provided by NSW to provide an annual prizegiving award to celebrate the work of volunteers within the NSW region.

Volunteering Hardship Fund

Established to provide financial support to volunteers within the NSW region.

NETBALL SOUTH WEST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Funds - continued

NSW Website Development Fund

Short term fund established to accrue funds for anticipated major update of NSW website and social media platforms.

Education & Training (Coaching)

Funds intended for the development of coaches at club level.

Education & Training (MtGL Game Conference)

Used to provide funds for Game Conference events such as that held in 2023. Events provide specific updates to players and officials on rules, development training for players and officials and training on matters such as mental health and wellbeing.

NSW Merchandise Shop

Safeguards income from the NSW Merchandise Shop. The shop is run by SWR Sports and provides income from donated profits of merchandise sales. Used to provide financial support to the Competition and Events Working Group.

Youth Group

Established to provide a focus for young people within the NSW region.

Competition and Events Working Group (CEWG)

Safeguards funds within the CEWG and includes the following:

Regional League 1 (RL) deposits

RL 2 deposits

RL3 deposits

RL pre-season warm up tournament accrued funds

RL Playoffs tournament accrued funds

Masters' and Under-19s accrued funds - this will be subsumed within the Cell Group NDO activities in 2023-2024.

U16 and U14 RL accrued funds

U12s Tournament accrued funds - this will be subsumed within Cell Group NDO activities in 2023-2024.

State Schools Tournament accrued funds - this will be subsumed within the Schools Education Group in 2023-2024

Regional Schools accrued funds. This is a major event for junior players involving 42 teams.

RL1 & RL2 umpiring fees

TRANSFERS BETWEEN FUNDS

Transfers are made between unrestricted funds at the end of every accounting period in cases where:

- i) the activity of the unrestricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; and
- ii) the unrestricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from an unrestricted funds.

NETBALL SOUTH WEST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.