

Charity Registration No. 1197518

**KING'S CHURCH SOUTHAMPTON**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

**KING'S CHURCH SOUTHAMPTON**

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**For the period ended 31 December 2024**

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**KING'S CHURCH SOUTHAMPTON**

**CHARITY INFORMATION**

**For the period ended 31 December 2024**

TRUSTEES:

R Douglas  
B Larder  
P Dennis  
D Warn  
M Towers

TREASURER:

Mr A McEuen

REGISTERED CHARITY NUMBER:

1197518

CHARITY ADDRESS:

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414 Coxford Road  
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Southampton  
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WEBSITE

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INDEPENDENT EXAMINER:

C D Osmond FCCA  
Stone Osmond Limited  
75 Bournemouth Road  
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EASTLEIGH  
SO53 3AP

BANKERS:

Co-Operative Bank PLC  
MANCHESTER  
M60 4EP

SOLICITORS:

Rutter and Rutter Solicitors  
St Audreys  
WINCANTON  
Somerset  
BA9 9DR

## **KING'S CHURCH SOUTHAMPTON**

### **REPORT OF THE TRUSTEES**

**For the period ended 31 December 2024**

The trustees present their report and financial statements for the period ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set on pages 11 – 12 and comply with the charity's governing document and applicable law.

The charity changed from a Charitable Trust (charity number 1028785) to the current Charitable Incorporated Organisation (CIO) on 1st September 2024. The charity name, charitable objectives and trustees remained the same. The old charity was closed on 4th December 2024 and the Charity Commission have confirmed that this has been removed from its register.

This Trustees' Annual Report presents information for the new CIO (charity number 1197518), covering the period 1st September 2024 to 31st December 2024.

### **Objectives and activities**

#### **Objectives of the charity**

The objectives of the church, as defined in the CIO constitution document, are:

1. The advancement of the Christian religion in the United Kingdom and overseas in accordance with the statement of faith produced by the Evangelical Alliance.
2. The advancement for the public benefit of education both general and vocational for children or adults but always within the principles of the Christian faith.
3. To relieve people who are in charitable need because of:
  - a) sickness or poor health;
  - b) age;
  - c) financial hardship; or
  - d) some other reason.

#### **Review of the activities of the charity**

A review of activities associated with the main expenditure headings in the charity's financial statement is given below.

#### **Staff costs/Salaries**

The church is led by a Leadership Team, with the overall team leader paid to work for the church the equivalent of three days a week. The team also includes a self-employed administrator (see Administrative costs below), with the remainder of the team serving as volunteers.

A part-time Café Manager is employed on a rolling one year fixed term contract to run the church's community café (Café 153), which is open two days a week on Fridays and Saturdays. The church also employs a part-time Caretaker to look after the church building (the King's Church Centre).



## KING'S CHURCH SOUTHAMPTON

### REPORT OF THE TRUSTEES

For the period ended 31 December 2024

In 2024 the church also employed a ministry trainee on a part-time 11 month contract running to 31<sup>st</sup> July 2025 to work with young people in the church and also with the separate charity Young Life Southampton.

#### Ministry expenses

The majority of the ministry activities of the church are undertaken by church members on a voluntary basis.

Sunday church services are held in the King's Church Centre, and these can also be accessed online via Zoom. There is a midweek youth group meeting, and the Sunday services include various children's activities. Weekly pastoral and leadership prayer meetings are held in the Church Centre on Monday and Tuesday mornings, and a wider church prayer meeting is held on Tuesday evenings. A Bible Study group meets on Monday afternoons, and Discipleship groups are periodically run on Thursday evenings. Family home groups, known as "Life Groups", are an integral part of church life. Every member of the church is attached to a Life Group, and the church meets as separate Life Groups on the last Sunday of the month. These groups provide a framework for fellowship and pastoral care, whilst creating opportunities for a range of social and outreach activities.

The church carries out a range of outreach activities in the local community of Lordswood. A weekly craft group (Make it Monday) meets on Monday mornings, and a ladies coffee morning is held on Thursday mornings. Once a month a Memory Café is held on Wednesday afternoons for those with memory problems, their carers, and households living with dementia. One Thursday a month the church hosts an Intergenerational Friendship Club bringing together children and staff from a local school and older people in the local community, plus service users of the charity Communicare in Southampton. A small Eco-Church group meets most Saturday mornings, with activities including promoting recycling and litter picking in the local area. Christmas community events included a children's Christmas Fun Day, and an annual Christmas meal.

An Outreach Team runs Alpha courses at the King's Church Centre to enable people to explore the Christian faith in a welcoming and friendly environment, and also performs some home visits to support people in need in the local community. A member of the church is chaplain at the nearby Rosewood School for severely disabled children. The church has a pastoral fund to provide some financial support to people connected with the church in cases where the Leadership Team decides that help is needed.

#### Café 153 (a ministry to the local community)

The church runs a community café in the King's Church Centre (Café 153) which is open between 08:00 and 13:00 on Fridays and Saturdays. It provides a meeting place for the community in the Lordswood area of Southampton, with a particular focus on the lonely and elderly. The church employs a part-time Café Manager to run the café, and 3 additional voluntary staff are normally present whenever the café is open. Income generated by the café covers most of its running costs and the Café Manager's salary, with the balance met by a subsidy from church general funds.

#### Donations to missions

The church has continued its policy of donating a sum equal to at least 25% of its income to mission. These donations cover giving to persons and organisations working on missionary projects outside of the church, many of which are overseas. However, to ensure good governance, when giving to work outside of the UK the church has a policy of giving funds

## **KING'S CHURCH SOUTHAMPTON**

### **REPORT OF THE TRUSTEES**

**For the period ended 31 December 2024**

only through UK-based charities which have the infrastructure and resources to ensure that these funds are properly utilised.

Including both unrestricted and restricted income, a total of £15,734 was given to mission in the 4 months from 1<sup>st</sup> September 2024 to 31<sup>st</sup> December 2024. Major items of expenditure are described in the following paragraphs.

**Southampton and the UK:** Local charities supported included; Southampton City Mission for their schools ministry (£400) and food bank (£2,400), the Hazel Project - a ministry that provides friendship, support and care for the vulnerable street homeless in Southampton (£1,200), an outreach organisation Miracle Street (£400), and an organisation befriending foreign students at Southampton and Winchester Universities (Friends International £800). A one-off gift of £500 was given to Young Life Southampton.

**Europe:** Support was given to a retired missionary couple now involved with evangelical churches in Ireland (C & G Thomas, £1,000). After giving the couple 1 year's notice, this support will cease in 2025.

**The rest of the world:** The church continued to provide significant support to a charity working with children, orphans and widows in the DR Congo (ASDIG), including providing funds to pay teachers' salaries in a local school (£4,174). This charity is run by the wife of the former Anglican Bishop of Goma, and direct support was also provided to her (C Muhindo, £1,000). Funding was also given to Child of Hope Uganda (£1,160), to a charity working with disabled children in Thailand (For Life Trust Thailand £800), and to a charity running multiple childcare, health and education projects in China (Vision for China £400). One-off gifts were given to Tearfund (£500 for their Middle East Emergency Appeal), Flame International (£500 for their work training volunteer military chaplains in Ukraine), and to a church member going on a short term mission with Flame International to Uganda (£500).

#### **Premises costs and equipment**

The church has its own building, the King's Church Centre, which is used for Sunday church services, midweek activities, and the community café. Premises costs included building maintenance work, utilities and buildings insurance.

#### **Administrative costs**

The church contracts a self-employed administrator (who is the wife of a Trustee) to provide services covering all administration activities in the church. The cost of these services is charged to the church on an hourly basis. This arrangement provides the most flexible and cost-effective solution to meeting church administration requirements.

#### **Governance**

Governance costs were limited to accountant's fees for the independent examination of the church's annual accounts as required by the Charity Commission, and solicitor's fees. No trustee received any payment or expenses from the charity.

#### **Achievements and performance**

The following bullet points summarise the main achievements of the charity in the period 1<sup>st</sup> September to 31<sup>st</sup> December 2024:



## **KING'S CHURCH SOUTHAMPTON**

### **REPORT OF THE TRUSTEES**

**For the period ended 31 December 2024**

- Continuing Sunday church services, including children's activities, both in person in the Church Centre and on Zoom, and also providing midweek activities, including a bible study and three church prayer meetings, praying for the needs of people in the church and in the local community, and for world issues.
- Maintaining Life Groups to provide close fellowship and pastoral support for people in the church, and also to create new flexible opportunities to reach out to friends, neighbours and work colleagues.
- Continuing to develop initiatives to outreach to, and provide friendship and support for, people in the local community, including running Alpha courses, the church's community café (Café 153), a weekly craft group and ladies coffee morning, a monthly Memory Café, a monthly Intergenerational Friendship Club, and community Christmas events.
- Providing significant financial support to various mission organisations, both locally and overseas.

#### **Financial review**

A total of £88,841 was transferred to the CIO from the old Charitable Trust (charity number 1028785) that was closed on 31<sup>st</sup> August 2024. £88,626 was from unrestricted funds and £215 from restricted funds.

The church's total income for the period 1st September to 31st December 2024 was £48,642, of which £44,107 was general income and £4,535 was restricted income. The total expenditure for this period was £55,054, of which £50,097 was general expenditure and £4,957 was restricted expenditure.

The total funds at the end of 2024 were £82,430 of which £82,175 were general funds and £255 were restricted funds.

The church finances are regularly monitored by the Church Treasurer, who produces a monthly financial summary for the Leadership Team and Trustees, and which is reviewed at Trustees' meetings.

#### **The charity's policy on reserves**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a minimum level of £25,000. This sum is considered to provide a sufficient buffer to enable the required action to be taken to correct any downward trend in the funds before this could impact the on-going viability of the charity.

#### **Structure, governance and management**

##### **Governing document**

The Charitable Incorporated Organisation (CIO) constitution document.

##### **How the charity is constituted**

The charity is a Charitable Incorporated Organisation.

## **KING'S CHURCH SOUTHAMPTON**

### **REPORT OF THE TRUSTEES**

**For the period ended 31 December 2024**

#### Organisational structure, governance and management of the charity

The church Leadership Team has overall responsibility for the church and any decisions relating to it. The team has eleven members, one of whom is paid to lead the church on a part-time basis, and another is contracted to provide administration services as required. Three of the non-paid members are also Trustees, one being the Chair of Trustees. The Leadership Team meets every two weeks.

The Leadership Team agrees the annual church budget and approves decisions on expenditure of church finances (subject to the maintenance of adequate reserves, which are determined in consultation with the Trustees).

There are currently five Trustees, who meet on a quarterly basis to review the charity's activities, finances, policies, and any personnel issues, including recruitment. Additional Trustees' meetings are arranged if there are specific issues requiring their attention. Based on a recommendation from the existing Trustees, new Trustees are appointed at a meeting of the Leadership Team of the church, with the appointment being recorded in the minutes of the meeting.

A Finance Team is responsible for the management of the church's finances. This team normally meets on a quarterly basis to review the status of the church finances against the budget, and to make recommendations to the Leadership Team on church expenditure. The Finance Team is chaired by a non-paid member of the Leadership Team, who is also a Trustee, and includes the Church Treasurer, who is responsible for the day-to-day administration of the church finances.

The annual church accounts are made available to all regular attendees of the church. Church attendees are consulted on any significant proposals for changes or new initiatives from the Leadership Team, or if there are any significant financial issues that the church needs to be made aware of.

A Personnel Team, chaired by a non-paid member of the Leadership Team, who is also a Trustee, meets when necessary, but at least twice a year. The team is responsible for all personnel issues relating to paid employees of the church and, on an annual basis, makes a written recommendation to church members on changes to church employees' salaries and employer pension contributions. After allowing three weeks for feedback, the Personnel Team makes a final decision on these items. The team does not include any paid employees.

An Outreach Team, chaired by a member of the Leadership Team, meets regularly to plan outreach events for the local community.

A Mission Team, which includes three members of the Leadership Team, meets every two to three months to oversee and pray for the church's links with, and financial support of, personnel and organisations involved in external mission work, both in the UK and overseas. The Mission Team makes decisions on the expenditure of the church's mission budget.

One of the Trustees, who is not part of the Leadership Team (and therefore maintains independence from that team), is the Safeguarding Officer. The Safeguarding Officer is responsible for safeguarding training and regular reviews of safeguarding policy and procedures, and uses the independent organisation thirtyone:eight for safeguarding support, guidance material and training. The Safeguarding Officer provided safeguarding refresher training for the DBS-checked people in the church in February 2025, and maintains a register

## KING'S CHURCH SOUTHAMPTON

### REPORT OF THE TRUSTEES

For the period ended 31 December 2024

of people who have completed the training, and also a register of people who have read, and agreed to abide by, the Code of Conduct and On-line Safety policy.

#### Relationships with other charities and organisations

The church has informal links with a number of other Christian organisations and churches, but is not part of any wider church network.

The church has no formal relationships with any other charities or organisations. However, it co-operates on an informal basis with other churches and Christian organisations in the pursuit of its charitable objectives. These include other churches in Southampton, plus local, national and international charities, and missionary organisations.

#### Risk analysis

The Trustees have examined the potential risks which the charity faces and have ensured that measures to minimise these risks have been put in place.

#### Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the period end and of its incoming resources and resources expended during that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- follow the recommendations of the Charity Commission and of the accounting profession with the form and contents of the financial statements, or to disclose and explain any departures there from.
- prepare the financial statements on a going concern basis.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved on behalf of the trustees

.....  
By the chairman

.....  
Date



**KING'S CHURCH SOUTHAMPTON**  
**INDEPENDENT EXAMINER'S REPORT**  
**For the period ended 31 December 2024**

I report on the financial statements of the charity for the period ended 31 December 2024 which are set out on pages 9 – 18.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this period under section 144 of the Charities Act 2011 (the 2011 act)

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiners statement**

In connection with my examination, no matter as come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - To keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

C D Osmond FCCA  
Stone Osmond Ltd  
75 Bournemouth Road  
Chandlers Ford  
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Hants  
SO53 3AP



Dated .....10/7/25.....

**KING'S CHURCH SOUTHAMPTON**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the period ended 31 December 2024**

	Note	Un- Restricted Funds £	Restricted Funds £	Total 2024 £	
<b>Incoming Resources:</b>					
Transfer of funds from Kings Church Charitable Trust		88,626	215	88,841	
Incoming resources from generated funds					
Voluntary Income	3	36,693	4,051	40,744	
Investment Income	4	585		585	
Incoming resources from charitable activities	5	5,909	484	6,393	
Other incoming resources	6	921		921	
<b>Total income resources</b>		<u>132,734</u>	<u>4,750</u>	<u>137,484</u>	
<b>Resources expended</b>					
Charitable activities	7	<u>50,097</u>	<u>4,957</u>	<u>55,054</u>	
<b>Total resources expended</b>		<u>50,097</u>	<u>4,957</u>	<u>55,054</u>	
<b>Net incoming/(outgoing) resources before transfers</b>		<u>82,637</u>	<u>(207)</u>	<u>82,430</u>	
<b>Gross transfers between funds</b>	14	<u>(462)</u>	<u>462</u>		
<b>Net movement in funds</b>		82,175	255	82,430	
Total funds brought forward		<u>-</u>	<u>-</u>	<u>-</u>	
Total funds being carried forward		<u>82,175</u>	<u>255</u>	<u>82,430</u>	

The notes form part of these financial statements.

**KING'S CHURCH SOUTHAMPTON**  
**BALANCE SHEET**  
**For the period ended 31 December 2024**

		2024
	£	£
	Note	
<b>Fixed assets</b>		
Tangible assets	11	7,104
<b>Current assets</b>		
Debtors	12	2,488
Cash at bank and in hand		<u>76,618</u>
		79,106
<b>Creditors</b>		
Amounts falling due within one year	13	<u>3,780</u>
<b>Net current assets</b>		<u>75,326</u>
<b>Net assets</b>		<u>82,430</u>
<b>Funds</b>		
Restricted funds		255
Unrestricted funds		<u>82,175</u>
		<u>82,430</u>

The financial statements were approved by the Board of Trustees on .....8/7/25.....  
and were signed on its behalf by:

  
.....  
Trustee

The notes form part of these financial statements.



**KING'S CHURCH SOUTHAMPTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the period ended 31 December 2024**

**1 Principal accounting policies**

**a) Accounting convention**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom as it applied from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and therefore does not include a cashflow statement in these financial statements.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all periods presented unless otherwise stated.

**b) Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations is recognised on receipt. Gift Aid recoverable on donations is recognised in the same period as the donation it relates to.

Income in relation to fees and hall rentals is recognised in the period in which the service or rental is provided.

**c) Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Expenses have been allocated between activities in furtherance of the objects of the charity and governance costs on the basis of the specific activity to which they relate. Support costs such as salaries and office costs are not considered to make up a significant proportion of governance costs and as such are allocated in full to charitable activities.

**d) Tangible fixed assets and depreciation**

All assets costing more than £50 are capitalised and included in the financial statements at historical cost less accumulated depreciation.

These notes form part of the financial statements.

**KING'S CHURCH SOUTHAMPTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, of each asset over its anticipated useful life as follows:

Fixtures, fittings and equipment 20-25% straight line basis

The trustees consider the writing down periods are adequate to reflect the useful economic lives of the assets and therefore that no impairment review is necessary.

## **2. Fund accounting**

### **a) General fund**

The charity's general funds consist of funds which the charity may use for its purposes at its discretion.

### **b) Restricted funds**

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure charged against the restricted fund represents revenue costs incurred during the period for the purpose specified.

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>
<b>3 Voluntary income</b>			
Named giving	25,532	-	25,532
Offerings	1,558	-	1,558
Gift Aid tax recovered	9,603	-	9,603
Mission	-	3,429	3,429
Youth work	-	169	169
Others	-	453	453
	<u>36,693</u>	<u>4,051</u>	<u>40,744</u>
<b>4 Investment income</b>			
Interest received	385	-	385
Premises rent	200	-	200
	<u>585</u>	<u>-</u>	<u>585</u>

These notes form part of the financial statements.

**KING'S CHURCH SOUTHAMPTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the period ended 31 December 2024**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>
<b>5 Incoming resources from charitable Activities</b>			
Café 153 (inc. Hampshire Open Studios)	5,909	484	6,393
	<u>5,909</u>	<u>484</u>	<u>6,393</u>
<b>6 Other income</b>			
NIC rebate	689	-	689
Sale of assets	79		79
Insurance settlement	146	-	146
Refunds	7	-	7
	<u>921</u>	<u>-</u>	<u>921</u>
<b>7 Resources expended</b>			
<b>Charitable activities</b>			
Donations to missions	11,740	3,994	15,734
Café 153 *	6,549		6,549
Salaries **	14,113		14,113
Premises costs and equipment	8,707	306	9,013
Administrative costs	2,807		2,807
Ministry expenses	3,306	657	3,963
Depreciation	1,315		1,315
Governance	1,560		1,560
	<u>50,097</u>	<u>4,957</u>	<u>55,054</u>
<ul style="list-style-type: none"> <li>* Including café manager salary</li> <li>** Excluding café manager salary</li> </ul>			
<b>8 Staff costs</b>			<b>Total 2024</b>
Wages and salaries			15,648
National insurance			689
Pension			576
			<u>16,913</u>
No employee earned £60,000 or more			
The average number of employees (full time equivalent) was			<u>2</u>

These notes form part of the financial statements.

**KING'S CHURCH SOUTHAMPTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the period ended 31 December 2024**

	<b>Total 2024 £</b>
<b>9 Café 153 (a ministry to the local community)</b>	
<b>Income</b>	
Café sales	5,909
Donations	484
	<hr/> 6,393 <hr/>
<b>Expenditure</b>	
Café assets	173
Salaries	2,800
Consumables	3,254
Other recurrent expenditure	322
	<hr/> 6,549 <hr/>

These notes form part of the financial statements.

**KING'S CHURCH SOUTHAMPTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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	<b>Total 2024 £</b>
<b>10 Donations to missions</b>	
Mission – Short-term Overseas Mission	500
Mission – C & G Thomas	1,000
Mission – Vision for China	400
Mission – Friends International	800
Mission – Southampton City Mission – Schools ministry	400
Mission – Southampton City Mission – Basics Bank	2,400
Mission – Young Life	500
Mission – Miracle Street	400
Mission – Flame International	500
Mission – Action Salulaire pour le Developpement Integral de Goma (DR Congo)	4,174
Mission – C Muhindo	1,000
Mission – For Life Trust (Thailand)	800
Mission – Child of Hope Uganda	1,160
Mission – Tearfund	500
Mission – The Hazel Project	1,200
	<hr/> 15,734 <hr/>
From unrestricted funds	11,740
From restricted donations as shown in note 7	3,994
	<hr/> 15,734 <hr/>

These notes form part of the financial statements.

**KING'S CHURCH SOUTHAMPTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the period ended 31 December 2024**

	<b>Sundry Equipment £</b>	<b>Office Equipment £</b>	<b>Café Equipment £</b>	<b>Total £</b>
<b>11 Tangible fixed assets</b>	20% SL	25% SL	25% SL	
<b>Cost</b>				
Transfer 1 September 2024	7,327	12,773	8,252	28,352
Additions		911	489	1,400
Disposals				
As at 31 December 2024	<u>7,327</u>	<u>13,684</u>	<u>8,741</u>	<u>29,752</u>
<b>Depreciation</b>				
Transfer 1 September 2024	6,638	9,888	4,807	21,333
Charge for period	96	763	456	1,315
Disposals				
As at 31 December 2024	<u>6,734</u>	<u>10,651</u>	<u>5,263</u>	<u>22,648</u>
<b>Net Book Value</b>				
As at 31 December 2024	<u>593</u>	<u>3,033</u>	<u>3,478</u>	<u>7,104</u>
As at 01 September 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

All of the fixed assets are used in the direct furtherance of the charity's objectives.

	<b>2024 £</b>
<b>12 Debtors</b>	
Gift Aid reclaimable	1,255
Other debtors	56
Prepayments	<u>1,178</u>
	<u>2,488</u>
<b>13 Creditors: amounts falling due within one year</b>	
Accruals – Independent Examiners Fees	1,560
Other creditors	1,020
Pre-paid income	<u>1,200</u>
	<u>3,780</u>

These notes form part of the financial statements.



**KING'S CHURCH SOUTHAMPTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the period ended 31 December 2024**

	Incoming Resources	Outgoing Resources	Transfers from general fund	At 31 December 2024	
	£	£	£	£	
<b>14 Funds</b>					
<b>Restricted funds</b>					
<b>Ministry of King's Church</b>					
Café 153 running costs	484		(484)	1	
<b>Missions:</b>					
Action Salulaire pour le Developpement Integral de Goma (DR Congo)	3,284	3,634	605	2	255
Child of Hope	360	360			
<b>Children and Youth Work:</b>					
Youth events	169	357	188		
<b>Others:</b>					
Refurbishment of kitchen and café	128	160	32	3	
Recycle bin	150	146	(4)		
Schools ministry	175	300	125	4	
	<u>4,750</u>	<u>4,957</u>	<u>462</u>		<u>255</u>
<b>Unrestricted funds:</b>					
General fund	<u>132,734</u>	<u>50,097</u>	<u>(462)</u>		<u>82,175</u>
<b>Total funds</b>	<u>137,484</u>	<u>55,054</u>	<u>-</u>		<u>82,430</u>

1. Café 153 in an outreach in the local community of Lordswood and from time-to-time donations are received to cover running costs or for the purchase of equipment. As café sales are treated as unrestricted funds and hence, all operating costs are as well, all designated donations are transferred to general funds.
2. £605 Gift Aid on restricted donations. This is in addition to the £540 from the ministry team budget.
3. £32 Gift Aid on restricted donations
4. Includes £44 Gift Aid on donations

These notes form part of the financial statements.

**KING'S CHURCH SOUTHAMPTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the period ended 31 December 2024**

**15 Trustee Benefits**

The CIO purchased 5 years of run off cover (£252) to provide trustees with indemnity against any claim that might arise from the time when we operated as a charitable trust. The charge for the current year is £50.

**16 Related Parties and Controlling Entity**

There were no related party transactions in the period. The charity is controlled by the trustees.

These notes form part of the financial statements.