

**HEICHALEI HAKODESH CENTRE MACHNOVKE BELZ
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

Heichalei Hakodesh Centre Machnovke Belz Contents

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Heichalei Hakodesh Centre Machnovke Belz Trustees' Report For The Year Ended 31 October 2025

The trustees present their report and the financial statements for the year ended 31 October 2025.

Objectives and Activities

Aims and Objectives

The main activities undertaken by the charity are the advancement of the Jewish religion and Jewish religious education and the alleviation of poverty amongst the Machnovke Belz community in Bene, Berak, Israel and Jewish communities throughout the world.

Public Benefit

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

Trustees

Mr Menachem Krautwirt
Mrs Rachel Ludmir
Mr Shaul Krautwirt

Charity Number

1197513

Principal Address

32 Grayling Road
London
N16 0BT

Independent Examiner

Brindley Goldstein Limited
103 High Street
Waltham Cross
EN8 7AN

Heichalei Hakodesh Centre Machnovke Belz
Trustees' Report (continued)
For The Year Ended 31 October 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Menachem Krautwirt

Trustee

19th March 2026

Heichalei Hakodesh Centre Machnovke Belz
Independent Examiner's Report to the Trustees of Heichalei Hakodesh Centre Machnovke
Belz
For The Year Ended 31 October 2025

I report to the trustees on my examination of the accounts of Heichalei Hakodesh Centre Machnovke Belz (the Trust) for the year ended 31 October 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brindley Goldstein Limited
19th March 2026
103 High Street
Waltham Cross
EN8 7AN

Heichalei Hakodesh Centre Machnovke Belz
Statement of Financial Activities
For The Year Ended 31 October 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	973,037	995,175
Investments	4	-	78
		<u>973,037</u>	<u>995,253</u>
EXPENDITURE ON:			
Charitable activities:	5		
Charitable activities		(970,874)	(1,004,058)
NET INCOME/(EXPENDITURE)		<u>2,163</u>	<u>(8,805)</u>
NET MOVEMENT IN FUNDS		<u>2,163</u>	<u>(8,805)</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		<u>11,061</u>	<u>19,866</u>
TOTAL FUNDS CARRIED FORWARD	11	<u><u>13,224</u></u>	<u><u>11,061</u></u>

The notes on pages 7 to 10 form part of these financial statements.

Heichalei Hakodesh Centre Machnovke Belz
Statement of Financial Position
As At 31 October 2025

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
CURRENT ASSETS			
Debtors	9	228,000	118,000
Cash at bank and in hand		45,944	78,781
		<u>273,944</u>	<u>196,781</u>
Creditors: Amounts Falling Due Within One Year	10	<u>(260,720)</u>	<u>(185,720)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>13,224</u>	<u>11,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,224</u>	<u>11,061</u>
NET ASSETS		<u>13,224</u>	<u>11,061</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>13,224</u>	<u>11,061</u>
TOTAL FUNDS	11	<u>13,224</u>	<u>11,061</u>

On behalf of the board

Mr Menachem Krautwirt
Trustee
19th March 2026

The notes on pages 7 to 10 form part of these financial statements.

Heichalei Hakodesh Centre Machnovke Belz
Statement of Cash Flows
For The Year Ended 31 October 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash (used in)/generated from operations	1	(32,837)	58,837
Net cash (used in)/generated from operating activities		(32,837)	58,837
Cash flows from investing activities			
Interest received		-	78
(Decrease)/increase in cash and cash equivalents		(32,837)	58,915
Cash and cash equivalents at beginning of year	2	78,781	-
Cash and cash equivalents at end of year	2	45,944	58,915

Heichalei Hakodesh Centre Machnovke Belz
Notes to the Statement of Cash Flows
For The Year Ended 31 October 2025

1. Reconciliation of income/(expenditure) to cash (used in)/generated from operations

	2025	2024
	£	£
Net income/(expenditure)	2,163	(8,805)
<i>Adjustments for:</i>		
Interest income	-	(78)
<i>Movements in working capital:</i>		
Increase in trade and other debtors	(110,000)	(118,000)
Increase in trade and other creditors	75,000	185,720
Net cash (used in)/generated from operations	<u>(32,837)</u>	<u>58,837</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	<u>45,944</u>	<u>78,781</u>

3. Analysis of changes in net funds

	As at 1 November 2024	Cash flows	As at 31 October 2025
	£	£	£
Cash at bank and in hand	<u>78,781</u>	<u>(32,837)</u>	<u>45,944</u>

Heichalei Hakodesh Centre Machnovke Belz

Notes to the Financial Statements

For The Year Ended 31 October 2025

1. General Information

Heichalei Hakodesh Centre Machnovke Belz is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1197513. The principal address is 32 Grayling Road, London, N16 0BT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

2.3. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	973,037	995,175

Heichalei Hakodesh Centre Machnovke Belz
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	-	78

5. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 6)	2025 Total
	£	£	£
Charitable activities	953,612	17,262	970,874

	Activities undertaken directly	Support costs (see note 6)	2024 Total
	£	£	£
Charitable activities	989,648	14,410	1,004,058

6. Support Costs

	2025 Charitable activities
	£
Employee costs	337
Premises expenses	4,160
General administration	11,025
Governance costs	1,740
	17,262

	2024 Charitable activities
	£
Premises expenses	9,256
General administration	3,114
Governance costs	2,040
	14,410

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	720	720

Heichalei Hakodesh Centre Machnovke Belz
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

9. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	228,000	118,000

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	260,720	185,720

11. Movement in Funds

	As at 1 November 2024	Income	Expenditure	As at 31 October 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	11,061	973,037	(970,874)	13,224
Total funds	11,061	973,037	(970,874)	13,224

	As at 1 November 2023	Income	Expenditure	As at 31 October 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	19,866	995,253	(1,004,058)	11,061
Total funds	19,866	995,253	(1,004,058)	11,061

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.