

HEICHALEI HAKODESH CENTRE MACHNOVKE BELZ

England & Wales · Charity number 1197513

Details

Status Registered

Legal form CIO

Registered 2022-01-14

Register [View on the Charity Commission register](#)

Contact

Address 32 Grayling Road
London
N16 0BT

Phone 07974235431

Email hhcentrembelz@gmail.com

Activities

Objects: TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO ADVANCING THE JEWISH RELIGION, ADVANCING JEWISH RELIGIOUS EDUCATION AND THE ALLEVIATION OF POVERTY AMONG THE MACHNOVKE BELZ COMMUNITY IN BENE BERAK, ISRAEL AND JEWISH COMMUNITIES THROUGHOUT THE WORLD.

Activities: To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in particular but not limited to advancing the Jewish religion, advancing Jewish religious education and the alleviation of poverty among the Machnovke Belz community in Bene Berak, Israel and Jewish communities throughout the world.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Belgium
- Israel
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£973,037	£970,874	£13,224	0
2024-10-31	£995,253	£1,004,058	£11,061	0
2023-10-31	£919,969	£946,194	£0	0
2022-10-31	£548,815	£502,724	£46,091	0

Trustees

Name	Role	Appointed
Menachem Krautwirt	Chair	2022-01-14
Rachel Ludmir		2022-01-14
SHAUL KRAUTWIRT		2022-01-14

HEICHALEI HAKODESH CENTRE MACHNOVKE BELZ

England & Wales - Charity number 1197513

Accounts

**HEICHALEI HAKODESH CENTRE MACHNOVKE BELZ
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

Heichalei Hakodesh Centre Machnovke Belz Contents

	Page
Trustees' Report	1–2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Statement of Cash Flows	6
Notes to the Statement of Cash Flows	7
Notes to the Financial Statements	8–10

Heichalei Hakodesh Centre Machnovke Belz Trustees' Report For The Year Ended 31 October 2025

The trustees present their report and the financial statements for the year ended 31 October 2025.

Objectives and Activities

Aims and Objectives

The main activities undertaken by the charity are the advancement of the Jewish religion and Jewish religious education and the alleviation of poverty amongst the Machnovke Belz community in Bene, Berak, Israel and Jewish communities throughout the world.

Public Benefit

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

Trustees

Mr Menachem Krautwirt
Mrs Rachel Ludmir
Mr Shaul Krautwirt

Charity Number

1197513

Principal Address

32 Grayling Road
London
N16 0BT

Independent Examiner

Brindley Goldstein Limited
103 High Street
Waltham Cross
EN8 7AN

**Heichalei Hakodesh Centre Machnovke Belz
Trustees' Report (continued)
For The Year Ended 31 October 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Menachem Krautwirt

Trustee

19th March 2026

Heichalei Hakodesh Centre Machnovke Belz
Independent Examiner's Report to the Trustees of Heichalei Hakodesh Centre Machnovke
Belz
For The Year Ended 31 October 2025

I report to the trustees on my examination of the accounts of Heichalei Hakodesh Centre Machnovke Belz (the Trust) for the year ended 31 October 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brindley Goldstein Limited
19th March 2026
103 High Street
Waltham Cross
EN8 7AN

Heichalei Hakodesh Centre Machnovke Belz
Statement of Financial Activities
For The Year Ended 31 October 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	973,037	995,175
Investments	4	-	78
		<u>973,037</u>	<u>995,253</u>
EXPENDITURE ON:			
Charitable activities:	5		
Charitable activities		(970,874)	(1,004,058)
NET INCOME/(EXPENDITURE)		<u>2,163</u>	<u>(8,805)</u>
NET MOVEMENT IN FUNDS		<u>2,163</u>	<u>(8,805)</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		<u>11,061</u>	<u>19,866</u>
TOTAL FUNDS CARRIED FORWARD	11	<u><u>13,224</u></u>	<u><u>11,061</u></u>

The notes on pages 7 to 10 form part of these financial statements.

Heichalei Hakodesh Centre Machnovke Belz
Statement of Financial Position
As At 31 October 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
CURRENT ASSETS			
Debtors	9	228,000	118,000
Cash at bank and in hand		45,944	78,781
		<u>273,944</u>	<u>196,781</u>
Creditors: Amounts Falling Due Within One Year	10	<u>(260,720)</u>	<u>(185,720)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>13,224</u>	<u>11,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,224</u>	<u>11,061</u>
NET ASSETS		<u>13,224</u>	<u>11,061</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>13,224</u>	<u>11,061</u>
TOTAL FUNDS	11	<u>13,224</u>	<u>11,061</u>

On behalf of the board

Mr Menachem Krautwirt
Trustee
19th March 2026

The notes on pages 7 to 10 form part of these financial statements.

Heichalei Hakodesh Centre Machnovke Belz
Statement of Cash Flows
For The Year Ended 31 October 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash (used in)/generated from operations	1	(32,837)	58,837
Net cash (used in)/generated from operating activities		(32,837)	58,837
Cash flows from investing activities			
Interest received		-	78
(Decrease)/increase in cash and cash equivalents		(32,837)	58,915
Cash and cash equivalents at beginning of year	2	78,781	-
Cash and cash equivalents at end of year	2	45,944	58,915

Heichalei Hakodesh Centre Machnovke Belz
Notes to the Statement of Cash Flows
For The Year Ended 31 October 2025

1. Reconciliation of income/(expenditure) to cash (used in)/generated from operations

	2025	2024
	£	£
Net income/(expenditure)	2,163	(8,805)
<i>Adjustments for:</i>		
Interest income	-	(78)
<i>Movements in working capital:</i>		
Increase in trade and other debtors	(110,000)	(118,000)
Increase in trade and other creditors	75,000	185,720
Net cash (used in)/generated from operations	(32,837)	58,837

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	45,944	78,781

3. Analysis of changes in net funds

	As at 1 November 2024	Cash flows	As at 31 October 2025
	£	£	£
Cash at bank and in hand	78,781	(32,837)	45,944

Heichalei Hakodesh Centre Machnovke Belz
Notes to the Financial Statements
For The Year Ended 31 October 2025

1. General Information

Heichalei Hakodesh Centre Machnovke Belz is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1197513. The principal address is 32 Grayling Road, London, N16 0BT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

2.3. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	973,037	995,175

Heichalei Hakodesh Centre Machnovke Belz
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	-	78

5. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 6)	2025
	£	£	Total
			£
Charitable activities	953,612	17,262	970,874

	Activities undertaken directly	Support costs (see note 6)	2024
	£	£	Total
			£
Charitable activities	989,648	14,410	1,004,058

6. Support Costs

	2025
	Charitable activities
	£
Employee costs	337
Premises expenses	4,160
General administration	11,025
Governance costs	1,740
	17,262

	2024
	Charitable activities
	£
Premises expenses	9,256
General administration	3,114
Governance costs	2,040
	14,410

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	720	720

Heichalei Hakodesh Centre Machnovke Belz
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2025

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

9. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	228,000	118,000

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	260,720	185,720

11. Movement in Funds

	As at 1 November 2024	Income	Expenditure	As at 31 October 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	11,061	973,037	(970,874)	13,224
Total funds	<u>11,061</u>	<u>973,037</u>	<u>(970,874)</u>	<u>13,224</u>
Unrestricted funds				
General:				
General unrestricted fund	19,866	995,253	(1,004,058)	11,061
Total funds	<u>19,866</u>	<u>995,253</u>	<u>(1,004,058)</u>	<u>11,061</u>

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

HEICHALEI HAKODESH CENTRE MACHNOVKE BELZ

England & Wales - Charity number 1197513

Accounts

CHARITY REGISTRATION NUMBER: 1197513

Heichalei Hakodesh Centre Machnovke Belz
Unaudited Financial Statements
31 October 2024

BRINDLEY GOLDSTEIN LIMITED

Chartered accountants
103 High Street
Waltham Cross
Herts
EN8 7AN

Heichalei Hakodesh Centre Machnovke Belz

Financial Statements

Year ended 31 October 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Statement of cash flows	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	13
Notes to the detailed statement of financial activities	14

Heichalei Hakodesh Centre Machnovke Belz

Trustees' Annual Report

Year ended 31 October 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

Reference and administrative details

Registered charity name	Heichalei Hakodesh Centre Machnovke Belz
Charity registration number	1197513
Principal office	32 Grayling Road London N16 0BT

The trustees

Mr M Krautwirt
Mr S Krautwirt
Mrs R Ludmir

Independent examiner	Brindley Goldstein Limited 103 High Street Waltham Cross Herts EN8 7AN
-----------------------------	------------------------------------------------------------------------------------

Structure, governance and management

The purpose of the charity is set out in its governing document. The charity was registered on the 14th January 2022.

Objectives and activities

The main activities undertaken by the charity are the advancement of the Jewish religion and Jewish religious education and the alleviation of poverty amongst the Machnovke Belz community in Bene, Berak, Israel and Jewish communities throughout the world.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

Achievements and performance

The trustees are satisfied with the results for the year
The charity raised donations of £995,175 (2023: £919,969) during the period and made charitable donations of £989,648 (2023: £905,426).

Heichalei Hakodesh Centre Machnovke Belz

Trustees' Annual Report *(continued)*

Year ended 31 October 2024

Financial review

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to finance the operation of the Charity, and to make payments as appropriate.

Reserves policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to manage the charities exposure to those risks. The trustees aim to maintain reserves at a level necessary to continue to provide charitable support as set out in the Governing document.

Plans for future periods

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

The trustees' annual report was approved on 17 February 2025 and signed on behalf of the board of trustees by:



Mr M Krautwirt
Trustee

Heichalei Hakodesh Centre Machnovke Belz

Independent Examiner's Report to the Trustees of Heichalei Hakodesh Centre Machnovke Belz

Year ended 31 October 2024

I report to the trustees on my examination of the financial statements of Heichalei Hakodesh Centre Machnovke Belz ('the charity') for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Brindley Goldstein Limited
Independent Examiner

103 High Street
Waltham Cross
Herts
EN8 7AN

Heichalei Hakodesh Centre Machnovke Belz

Statement of Financial Activities

Year ended 31 October 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	995,175	995,175	919,969
Investment income	5	78	78	–
Total income		<u>995,253</u>	<u>995,253</u>	<u>919,969</u>
Expenditure				
Expenditure on charitable activities	6,7	<u>1,004,058</u>	<u>1,004,058</u>	<u>946,194</u>
Total expenditure		<u>1,004,058</u>	<u>1,004,058</u>	<u>946,194</u>
Net expenditure and net movement in funds		<u>(8,805)</u>	<u>(8,805)</u>	<u>(26,225)</u>
Reconciliation of funds				
Total funds brought forward		19,866	19,866	46,091
Total funds carried forward		<u>11,061</u>	<u>11,061</u>	<u>19,866</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Heichalei Hakodesh Centre Machnovke Belz

Statement of Financial Position

31 October 2024

	Note	2024 £	2023 £
Current assets			
Debtors	11	118,000	—
Cash at bank and in hand		<u>78,781</u>	<u>19,866</u>
		196,781	19,866
Creditors: amounts falling due within one year	12	<u>185,720</u>	—
Net current assets		<u>11,061</u>	<u>19,866</u>
Total assets less current liabilities		<u>11,061</u>	<u>19,866</u>
Net assets		<u>11,061</u>	<u>19,866</u>
Funds of the charity			
Unrestricted funds		<u>11,061</u>	<u>19,866</u>
Total charity funds	13	<u>11,061</u>	<u>19,866</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 February 2025, and are signed on behalf of the board by:


Mr M Krautwirt
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Heichalei Hakodesh Centre Machnovke Belz

Statement of Cash Flows

Year ended 31 October 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure	(8,805)	(26,225)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(78)	–
Interest payable and similar charges	788	401
Accrued expenses	185,720	–
<i>Changes in:</i>		
Trade and other debtors	(118,000)	–
Cash generated from operations	<u>59,625</u>	<u>(25,824)</u>
Interest paid	(788)	(401)
Interest received	78	–
Net cash from/(used in) operating activities	<u>58,915</u>	<u>(26,225)</u>
Net increase/(decrease) in cash and cash equivalents	58,915	(26,225)
Cash and cash equivalents at beginning of year	19,866	46,091
Cash and cash equivalents at end of year	<u>78,781</u>	<u>19,866</u>

The notes on pages 7 to 11 form part of these financial statements.

Heichalei Hakodesh Centre Machnovke Belz

Notes to the Financial Statements

Year ended 31 October 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 32 Grayling Road, London, N16 0BT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

There are no judgements and estimates

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Heichalei Hakodesh Centre Machnovke Belz

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations received	995,175	995,175	919,969	919,969

Heichalei Hakodesh Centre Machnovke Belz

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>78</u>	<u>78</u>	<u>–</u>	<u>–</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	1,003,338	1,003,338	945,054	945,054
Support costs	<u>720</u>	<u>720</u>	<u>1,140</u>	<u>1,140</u>
	<u>1,004,058</u>	<u>1,004,058</u>	<u>946,194</u>	<u>946,194</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable donations	989,648	–	989,648	905,426
General administrative costs	13,690	–	13,690	39,628
Governance costs	<u>–</u>	<u>720</u>	<u>720</u>	<u>1,140</u>
	<u>1,003,338</u>	<u>720</u>	<u>1,004,058</u>	<u>946,194</u>

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>1,140</u>

9. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

Heichalei Hakodesh Centre Machnovke Belz

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

11. Debtors

	2024	2023
	£	£
Prepayments and accrued income	118,000	—

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	185,720	—

13. Analysis of charitable funds

Unrestricted funds

	At 1 November 2023	Income £	Expenditure £	At 31 October 2 024
General funds	19,866	995,253	(1,004,058)	11,061

	At 1 November 2022	Income £	Expenditure £	At 31 October 2 023
General funds	46,091	919,969	(946,194)	19,866

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	196,781	196,781
Creditors less than 1 year	(185,720)	(185,720)
Net assets	<u>11,061</u>	<u>11,061</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	19,866	19,866
Creditors less than 1 year	—	—
Net assets	<u>19,866</u>	<u>19,866</u>

Heichalei Hakodesh Centre Machnovke Belz

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

15. Analysis of changes in net debt

	At 1 Nov 2023	Cash flows	At 31 Oct 2024
	£	£	£
Cash at bank and in hand	<u>19,866</u>	<u>58,915</u>	<u>78,781</u>

Heichalei Hakodesh Centre Machnovke Belz

Management Information

Year ended 31 October 2024

The following pages do not form part of the financial statements.

Heichalei Hakodesh Centre Machnovke Belz

Detailed Statement of Financial Activities

Year ended 31 October 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations received	995,175	919,969
	<u> </u>	<u> </u>
Investment income		
Bank interest receivable	78	–
	<u> </u>	<u> </u>
Total income	995,253	919,969
	<u> </u>	<u> </u>
Expenditure		
Expenditure on charitable activities		
Rent	4,160	4,240
Repairs and maintenance	5,096	–
Other motor/travel costs	–	16,097
Legal and professional fees	2,040	1,140
Telephone	208	1,073
Interest on bank loans and overdrafts	788	401
Advertising and terminal charges	2,119	–
Charitable donations	989,648	905,426
Stationery and printing	–	485
Sundry expenses	–	17,332
	<u>1,004,058</u>	<u>946,194</u>
	<u> </u>	<u> </u>
Total expenditure	1,004,058	946,194
	<u> </u>	<u> </u>
Net expenditure	(8,805)	(26,225)
	<u> </u>	<u> </u>

Heichalei Hakodesh Centre Machnovke Belz

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2024

	2024	2023
	£	£
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - rent	4,160	4,240
Direct charitable activity 1 - repairs & maintenance	5,096	–
Direct charitable activity 1 - other motor/travel costs	–	16,097
Direct charitable activity 1 - legal and professional fees	1,320	–
Direct charitable activity 1 - telephone	208	1,073
Direct charitable activity 1 - bank charges	788	401
Direct charitable activity 1 - advertising	1,311	–
Direct charitable activity 1 - charitable donations	989,648	905,426
Direct charitable activity 1 - stationery and printing	–	485
Direct charitable activity 1 - sundry expenses	–	17,332
	<u>1,002,531</u>	<u>945,054</u>
Activity type 2		
<i>Activities undertaken directly</i>		
Direct charitable activity 2 - terminal charges	807	–
Governance costs		
Governance costs - accountancy fees	720	1,140
	<u>1,004,058</u>	<u>946,194</u>

HEICHALEI HAKODESH CENTRE MACHNOVKE BELZ

England & Wales - Charity number 1197513

Accounts

Heichalei Hakodesh Centre Machnovke Belz

Charity No. 1197513

Company No.

Trustees' Report and Unaudited Accounts

31 October 2023

Heichalei Hakodesh Centre Machnovke Belz
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Notes to the Accounts	8 to 13
Detailed Statement of Financial Activities	14 to 15

**Heichalei Hakodesh Centre Machnovke Belz
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1197513

Principal Office

32 Grayling Road
London
N16 0BT

Registered Office

32 Grayling Road
London
N16 0BT

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

M. Krautwirt
S. Krautwirt
R. Ludmir

Accountants

S J Sheldon Ltd
20 Clarence Road
Hale
Cheshire
WA15 8SG

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document. The charity was registered on the 14th January 2022.

The main activities undertaken by the charity are the advancement of the Jewish religion and Jewish religious education and the alleviation of poverty amongst the Machnovke Belz community in Bene Berak, Israel and Jewish communities throughout the world.

ACHIEVEMENTS AND PERFORMANCE

The charity raised donations of £919,969 (2022 £548,815) during the period and made charitable donations of £905,426 (2022 £490,555)

The trustees are satisfied with the performance in the period.

Heichalei Hakodesh Centre Machnovke Belz
Trustees Annual Report

FINANCIAL REVIEW

The trustees have assessed the major risks to which the charity is exposed and they are satisfied that systems are in place to manage the charities exposure to those risks.

The trustees aim to maintain reserves at a level necessary to continue to provide charitable support as set out in the Governing document.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was registered on the 14th January 2022 and is a charitable incorporated organisation.

The charity currently has three trustees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



M. Krautwirt

Trustee

14 June 2024

Heichalei Hakodesh Centre Machnovke Belz
Independent Examiners Report

Independent Examiner's Report to the trustees of Heichalei Hakodesh Centre Machnovke Belz

I report to the charity trustees on my examination of the financial statements of Heichalei Hakodesh Centre Machnovke Belz for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Sheldon Institute of Financial Accountants
S J Sheldon Ltd
20 Clarence Road
Hale
Cheshire

WA15 8SG
14 June 2024

Heichalei Hakodesh Centre Machnovke Belz
Statement of Financial Activities
for the year ended 31 October 2023

		Unrestricted	Total funds	Total funds
	Notes	funds	2023	2022
		2023	2023	2022
		£	£	£
Income and endowments from:				
Donations and legacies	4	919,969	919,969	548,815
Total		919,969	919,969	548,815
Expenditure on:				
Charitable activities	5	905,426	905,426	490,555
Other	6	40,768	40,768	12,169
Total		946,194	946,194	502,724
Net gains on investments		-	-	-
Net (expenditure)/income		(26,225)	(26,225)	46,091
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(26,225)	(26,225)	46,091
Other gains and losses				
Net movement in funds		(26,225)	(26,225)	46,091
Reconciliation of funds:				
Total funds brought forward		46,091	46,091	-
Total funds carried forward		19,866	19,866	46,091

**Heichalei Hakodesh Centre Machnovke Belz
Summary Income and Expenditure Account
for the year ended 31 October 2023**

	2023	2022
	£	£
Income	919,969	548,815
Gross income for the year	<u>919,969</u>	<u>548,815</u>
Expenditure	946,194	502,724
Total expenditure for the year	<u>946,194</u>	<u>502,724</u>
Net (expenditure)/income before tax for the year	(26,225)	46,091
Net (expenditure)/income for the year	<u><u>(26,225)</u></u>	<u><u>46,091</u></u>

Heichalei Hakodesh Centre Machnovke Belz**Balance Sheet**

at 31 October 2023

Company No.	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		19,866	46,091
		<u>19,866</u>	<u>46,091</u>
Net current assets		19,866	46,091
Total assets less current liabilities		<u>19,866</u>	<u>46,091</u>
Net assets excluding pension asset or liability		<u>19,866</u>	<u>46,091</u>
Total net assets		<u><u>19,866</u></u>	<u><u>46,091</u></u>
The funds of the charity			
Restricted funds	8		
Unrestricted funds	8		
General funds		19,866	46,091
		<u>19,866</u>	<u>46,091</u>
Reserves	8		
Total funds		<u><u>19,866</u></u>	<u><u>46,091</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14 June 2024

And signed on its behalf by:

M. Krautwirt

Trustee

14 June 2024

Heichalei Hakodesh Centre Machnovke Belz**Statement of Cash flows**

for the year ended 31 October 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(26,225)	46,091
Net cash (used in)/provided by operating activities	<u>(26,225)</u>	<u>46,091</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(26,225)	46,091
Cash and cash equivalents at the beginning of the year	46,091	-
Cash and cash equivalents at the end of the year	<u>19,866</u>	<u>46,091</u>
Components of cash and cash equivalents		
Cash and bank balances	19,866	46,091
	<u>19,866</u>	<u>46,091</u>

for the year ended 31 October 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	548,815	548,815
Total	<u>548,815</u>	<u>548,815</u>
Expenditure on:		
Charitable activities	490,555	490,555
Other	12,169	12,169
Total	<u>502,724</u>	<u>502,724</u>
Net income	<u>46,091</u>	<u>46,091</u>
Net income before other gains/(losses)	46,091	46,091
Other gains and losses:		
Net movement in funds	<u>46,091</u>	<u>46,091</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>46,091</u></u>	<u><u>46,091</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations	919,969	919,969	548,815
	<u>919,969</u>	<u>919,969</u>	<u>548,815</u>

5 Expenditure on charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
<i>Expenditure on charitable activities</i>			
Donations made	905,426	905,426	490,555
Governance costs			
	<u>905,426</u>	<u>905,426</u>	<u>490,555</u>

Notes to the Accounts

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Motor and travel costs	16,097	16,097	160
Premises costs	4,240	4,240	2,480
General administrative costs	19,291	19,291	9,529
Legal and professional costs	1,140	1,140	-
	<u>40,768</u>	<u>40,768</u>	<u>12,169</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Movement in funds

	At 1 November 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 October 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	46,091	919,969	(946,194)	19,866
Total funds	<u>46,091</u>	<u>919,969</u>	<u>(946,194)</u>	<u>19,866</u>

9 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	19,866	19,866
	<u>19,866</u>	<u>19,866</u>

10 Reconciliation of net debt

	At 1 November 2022 £	Cash flows £	At 31 October 2023 £
Cash and cash equivalents	46,091	(26,225)	19,866
	<u>46,091</u>	<u>(26,225)</u>	<u>19,866</u>
Net debt	<u>46,091</u>	<u>(26,225)</u>	<u>19,866</u>

11 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Heichalei Hakodesh Centre Machnovke Belz
Detailed Statement of Financial Activities
for the year ended 31 October 2023

	Unrestricted		
	funds	Total funds	Total funds
	2023	2023	2022
	£	£	£
Income and endowments from:			
Donations and legacies			
Donations	919,969	919,969	548,815
	<u>919,969</u>	<u>919,969</u>	<u>548,815</u>
Total income and endowments	919,969	919,969	548,815
Expenditure on:			
Charitable activities			
Donations made	905,426	905,426	490,555
	<u>905,426</u>	<u>905,426</u>	<u>490,555</u>
Total of expenditure on charitable activities	905,426	905,426	490,555
Motor and travel costs			
Travel and subsistence	16,097	16,097	160
	<u>16,097</u>	<u>16,097</u>	<u>160</u>
Premises costs			
Rent	4,240	4,240	2,480
	<u>4,240</u>	<u>4,240</u>	<u>2,480</u>
General administrative costs, including depreciation and amortisation			
Bank charges	401	401	342
Postage and couriers	-	-	202
Stationery and printing	485	485	3,460
Sundry expenses	17,332	17,332	4,191
Telephone, fax and broadband	1,073	1,073	1,334
	<u>19,291</u>	<u>19,291</u>	<u>9,529</u>
Legal and professional costs			
Other legal and professional costs	1,140	1,140	-
	<u>1,140</u>	<u>1,140</u>	<u>-</u>
Total of expenditure of other costs	40,768	40,768	12,169
Total expenditure	946,194	946,194	502,724
Net gains on investments	-	-	-
	<u>(26,225)</u>	<u>(26,225)</u>	<u>46,091</u>
Net (expenditure)/income	(26,225)	(26,225)	46,091
Net (expenditure)/income before other gains/(losses)			
Other Gains	-	-	-

Heichalei Hakodesh Centre Machnovke Belz
Detailed Statement of Financial Activities

Net movement in funds	<u>(26,225)</u>	<u>(26,225)</u>	<u>46,091</u>
Reconciliation of funds:			
Total funds brought forward	46,091	46,091	-
Total funds carried forward	<u>19,866</u>	<u>19,866</u>	<u>46,091</u>

HEICHALEI HAKODESH CENTRE MACHNOVKE BELZ

England & Wales - Charity number 1197513

Accounts

Heichalei Hakodesh Centre Machnovke Belz

Charity No. 1197513

Company No.

Trustees' Report and Unaudited Accounts

31 October 2022

Heichalei Hakodesh Centre Machnovke Belz
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Notes to the Accounts	8 to 11
Detailed Statement of Financial Activities	12 to 13

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 31 October 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1197513

Principal Office

32 Grayling Road

London

N16 0BT

Registered Office

32 Grayling Road

London

N16 0BT

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

M. Krautwirt

S. Krautwirt

R. Ludmir

Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document. The charity was registered on the 14th January 2022.

The main activities undertaken by the charity are the advancement of the Jewish religion and Jewish religious education and the alleviation of poverty amongst the Machnovke Belz community in Bene Berak, Israel and Jewish communities throughout the world.

ACHIEVEMENTS AND PERFORMANCE

The charity raised donations of £548,815 during the period and made charitable donations of £490,555.

The trustees are satisfied with the performance in the period.

FINANCIAL REVIEW

The trustees have assessed the major risks to which the charity is exposed and they are satisfied that systems are in place to manage the charities exposure to those risks.

The trustees aim to maintain reserves at a level necessary to continue to provide charitable support as set out in the Governing document.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was registered on the 14th January 2022 and is a charitable incorporated organisation.

The charity currently has three trustees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Krautwirt

Trustee

17 July 2023

I report to the charity trustees on my examination of the financial statements of Heichalei Hakodesh Centre Machnovke Belz for the period ended 31 October 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Sheldon
Institute of Financial Accountants
S J Sheldon Ltd
20 Clarence Road
Hale
Cheshire

WA15 8SG
17 July 2023

Heichalei Hakodesh Centre Machnovke Belz
Statement of Financial Activities
for the period ended 31 October 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	3	548,815	548,815
Total		548,815	548,815
Expenditure on:			
Charitable activities	4	490,555	490,555
Other	5	12,169	12,169
Total		502,724	502,724
Net gains on investments		-	-
Net income		46,091	46,091
Transfers between funds		-	-
Net income before other gains/(losses)		46,091	46,091
Other gains and losses			
Net movement in funds		46,091	46,091
Reconciliation of funds:			
Total funds carried forward		46,091	46,091

Heichalei Hakodesh Centre Machnovke Belz
Summary Income and Expenditure Account
for the period ended 31 October 2022

	2022 £
Income	548,815
Gross income for the period	<u>548,815</u>
Expenditure	502,724
Total expenditure for the period	<u>502,724</u>
Net income before tax for the period	46,091
Net income for the period	<u><u>46,091</u></u>

Heichalei Hakodesh Centre Machnovke Belz

Balance Sheet

at 31 October 2022

Company No.	Notes	2022 £
Current assets		
Cash at bank and in hand		46,091
		<u>46,091</u>
Net current assets		46,091
Total assets less current liabilities		46,091
Net assets excluding pension asset or liability		<u>46,091</u>
Total net assets		<u><u>46,091</u></u>
The funds of the charity		
Restricted funds	7	
Unrestricted funds	7	
General funds		46,091
		<u>46,091</u>
Reserves	7	
Total funds		<u><u>46,091</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 17 July 2023

And signed on its behalf by:

M. Krautwirt
Trustee
17 July 2023

for the period ended 31 October 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total
	£	2022
	£	£
Donations	548,815	548,815
	548,815	548,815

4 Expenditure on charitable activities

	Unrestricted	Total 2022
	£	£
<i>Expenditure on charitable activities</i>		
Donations made	490,555	490,555
<i>Governance costs</i>		
	<u>490,555</u>	<u>490,555</u>

5 Other expenditure

	Unrestricted	Total 2022
	£	£
Motor and travel costs	160	160
Premises costs	2,480	2,480
General administrative costs	9,529	9,529
	<u>12,169</u>	<u>12,169</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 31 October 2022 £
Restricted funds:			
Unrestricted funds:			
General funds	548,815	(502,724)	46,091
	<u>548,815</u>	<u>(502,724)</u>	<u>46,091</u>

8 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	46,091	46,091
	<u>46,091</u>	<u>46,091</u>

9 Reconciliation of net debt

	Cash flows	At 31 October 2022
	£	£
Cash and cash equivalents	46,091	46,091
	<u>46,091</u>	<u>46,091</u>
Net debt	<u>46,091</u>	<u>46,091</u>

10 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Heichalei Hakodesh Centre Machnovke Belz
Detailed Statement of Financial Activities
for the period ended 31 October 2022

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies		
Donations	548,815	548,815
	<u>548,815</u>	<u>548,815</u>
Total income and endowments	548,815	548,815
Expenditure on:		
Charitable activities		
Donations made	490,555	490,555
	<u>490,555</u>	<u>490,555</u>
Total of expenditure on charitable activities	490,555	490,555
Motor and travel costs		
Travel and subsistence	160	160
	<u>160</u>	<u>160</u>
Premises costs		
Rent	2,480	2,480
	<u>2,480</u>	<u>2,480</u>
General administrative costs, including depreciation and amortisation		
Bank charges	342	342
Postage and couriers	202	202
Stationery and printing	3,460	3,460
Sundry expenses	4,191	4,191
Telephone, fax and broadband	1,334	1,334
	<u>9,529</u>	<u>9,529</u>
Total of expenditure of other costs	<u>12,169</u>	<u>12,169</u>
Total expenditure	502,724	502,724
Net gains on investments	-	-
	<u>46,091</u>	<u>46,091</u>
Net income	46,091	46,091
Net income before other gains/(losses)	46,091	46,091
Other Gains	-	-
	<u>46,091</u>	<u>46,091</u>
Net movement in funds	<u>46,091</u>	<u>46,091</u>
Reconciliation of funds:		

Heichalei Hakodesh Centre Machnovke Belz
Detailed Statement of Financial Activities

Total funds brought forward	-	-
Total funds carried forward	<u>46,091</u>	<u>46,091</u>