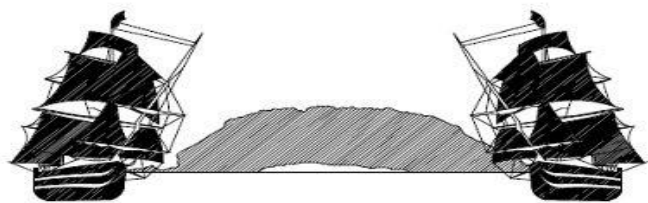


The Steepholmers



Weston-super-Mare

The Steepholmers Shanty Band is a
Registered Charity Number 1197505

Please reply to:
David Townsend
The Steepholmers Shanty Band Acting Treasurer
steepholmers@gmail.com

The Steepholmers Shanty Band and Weston-super-Mare Sea Shanty and Folk Music Festival.

Treasurer's Report for the Financial Year 2nd January 2025 to 1st September 2025

This Report is in two parts: the first reporting on The Steepholmers Shanty Band financial affairs for the year; the second reporting on the 2025 Weston-super-Mare Sea Shanty and Folk Music Festival.

The Steepholmers Shanty Band.

The Band has had another successful year of operation. We have held our regular, monthly gigs at The Fork'n'Ale Taproom and Kitchen and at other locations— At these events, we have not charged any performance fee – but have taken bucket collections in aid of Weston RNLI; making £1045 in cash, that will be donated to the local RNLI. In

Membership of the Band has remained stable at 8/9 over the year, receipts from Membership Subscriptions have totalled £720. At the start of 2025, the band's bank balance stood at £1493.74. As of 1st September 2025, Income was £2,660.61, Expenditure was £766.96; the bank balance stands at £3,387.39, this includes payments out for Member T shirts of £242.83, purchase of a new PA package of £416.98, and purchase of various memberships as detailed in the accounts/ statements.

Future anticipated expenditure will include website expenses; replacement, addition to repair, and improvement of existing PA equipment, and Insurance for both the band and festival.

Proposed donation to RNLI is £945. Leaving a Carry over of £2,442.39

The Steepholmers Shanty Band. Website: www.thesteepholmers.com
Facebook: <https://www.facebook.com/TheSteepholmers>. Twitter: https://twitter.com/shanty_band

The Band's return to the Charity Commission is visible on the circulated spreadsheet, along with the bank statements. This spreadsheet is confidential. This year's finances are calculated from January 2nd to September 1st to align with the Festival and Charity Commission Financial Year. Future years will be reported from 02 September to 01 September the following year.

The Weston-super-Mare Sea Shanty and Folk Music Festival 2023.

After remaining payments from the 2024 Festival had been made, the 2025 Accounts opened with a balance of £5,865.60.

The closing balance on 02 January 2025 was £11,517.85. with payments to the supported charities to be confirmed at the 2025 AGM on 3rd September 2025. The Acting Treasurer recommends that we donate £2000 to both the Weston RNLI and Weston Lions club, double the amount from 2024. This will leave a balance of £7,517.85 which will be used for upfront costs and purchase of merchandise.

Payments totalling £2405 combined are still outstanding from 5 venues and 4 traders; one trader is in dispute with us over the cost of damage repair to their trailer, to which we deny liability, a second trader is currently refusing to pay due to financial hardship and has been given an extension until 30/09/2025.

The Costs, income and 'profitability' of the 2025 Festival (i.e surplus of total income over total costs) was roughly inline with 2024.

The Festival income and expenditure spreadsheet has been circulated to members, to be entered into our account information at the Charity Commission upon AGM agreement

A decision on the beneficiaries for the 2025 Festival is to be taken at the AGM of The Steepholmers Shanty Band in September 2025.



Checked and approved by AGM for accuracy