

Bee-Prolific

Charity No. 1197501

Trustees' Report and Unaudited Accounts

31 December 2022

| | Pages |
|--|--------|
| Trustees' Annual Report | 2 |
| Statement of Financial Activities | 3 |
| Balance Sheet | 4 |
| Notes to the Accounts | 5 to 7 |
| Detailed Statement of Financial Activities | 8 |

The trustees present their report with the unaudited financial statements of the charity for the period ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1197501

Trustees

The following trustees served during the year:

I.F. Mensah-Stapleton

M.C. O'Dwyer

C. Thompson

Accountants

Borasana Limited

55 Jasmine Grove

London

SE20 8JY

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to be 'C. Thompson', with a long horizontal stroke extending to the right.

C. Thompson

Trustee

31 December 2022

Bee-Prolific
Statement of Financial Activities
for the period ended 31 December 2022

| | Notes | Unrestricted funds 2022 £ | Total funds 2022 £ |
|--------------------------------|-------|------------------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 2 | 650 | 650 |
| Total | | 650 | 650 |
| Expenditure on: | | | |
| Charitable activities | 3 | 650 | 650 |
| Total | | 650 | 650 |
| Net gains on investments | | - | - |
| Transfers between funds | | - | - |

Bee-Prolific
Balance Sheet
at 31 December 2022

Charity No. 1197501

2022

£

Total net assets

-

The funds of the charity

Restricted funds

5

Unrestricted funds

5

Reserves

5

Total funds

-

Approved by the trustees on 31 December 2022

And signed on their behalf by:



C. Thompson

Trustee

31 December 2022

for the period ended 31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|-----------------------|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
|-----------------------|---|

| | |
|---------------------------------|--|
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
|---------------------------------|--|

| | |
|------------------------|--|
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
|------------------------|--|

| | |
|-------------------------------------|---|
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
|-------------------------------------|---|

| | |
|---------------------------------|--|
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
|---------------------------------|--|

| | |
|----------------|---|
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
|----------------|---|

| | |
|-------------------|---|
| Investment income | This is included in the accounts when receivable. |
|-------------------|---|

| | |
|---|---|
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
|---|---|

| | |
|-------------------------------------|--|
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |
|-------------------------------------|--|

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

| Unrestricted | Total 2022 |
|--------------|---------------|
| £ | £ |
| 650 | 650 |
| <u>650</u> | <u>650</u> |

3 Expenditure on charitable activities

| | Unrestricted | Total 2022 |
|---|--------------|---------------|
| | £ | £ |
| <i>Expenditure on charitable activities</i> | 650 | 650 |
| <i>Governance costs</i> | <u>650</u> | <u>650</u> |

4 Staff costs

No employee received emoluments in excess of £60,000.

5 Movement in funds

| | Incoming resources (including other gains/losses) £ | Resources expended £ | At 31 December 2022 £ |
|---------------------|--|----------------------------|--------------------------------|
| Restricted funds: | | | |
| Unrestricted funds: | | | |
| General funds | 650 | (650) | - |
| Total funds | <u>650</u> | <u>(650)</u> | <u>-</u> |

Bee-Prolific
Detailed Statement of Financial Activities
for the period ended 31 December 2022

| | Unrestricted funds 2022 £ | Total funds 2022 £ |
|---|------------------------------------|--------------------------|
| Income and endowments from: | | |
| Donations and legacies | 650 | 650 |
| | <u>650</u> | <u>650</u> |
| Total income and endowments | 650 | 650 |
| Expenditure on: | | |
| Charitable activities | 650 | 650 |
| | <u>650</u> | <u>650</u> |
| Total of expenditure on charitable activities | 650 | 650 |
| Total expenditure | 650 | 650 |
| Net gains on investments | - | - |
| Other Gains | - | - |
| Reconciliation of funds: | | |
| Total funds brought forward | - | - |
| Total funds carried forward | <u>-</u> | <u>-</u> |