

The Khaliq Foundation
Unaudited Financial Statements
30 November 2024

G A HARRIS & CO LIMITED

Chartered Accountant & Statutory Auditors
Brulimar House
Jubilee Rd
Middleton
Manchester
M24 2LX

The Khaliq Foundation

Financial Statements

Year ended 30 November 2024

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The Khaliq Foundation

Trustees' Annual Report

Year ended 30 November 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 November 2024.

Reference and administrative details

Registered charity name The Khaliq Foundation

Charity registration number 1197494

Principal office Atrium House
574 Manchester Road
Bury
BL9 9SW

The trustees

Shahid Rasul
Christine Sharples

Accountants G A Harris & Co Limited
Chartered Accountant & Statutory Auditors
Brulimar House
Jubilee Rd
Middleton
Manchester
M24 2LX

Structure, governance and management

The charity is an unincorporated association and is governed by its constitution. The trustees are responsible for the overall governance and strategic direction of the charity and ensure that it operates in accordance with its charitable objects.

Objectives and activities

The objects of the charity are the relief of financial hardship amongst people in Greater Manchester and the surrounding area in such ways as the trustees from time to time think fit, in particular, but not exclusively, by providing emergency food, essential toiletries, and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty

Achievements, performance and plans for future periods

The charity has not undertaken any trading activities during the year and is currently awaiting the opening of a bank account which is expected to take place before commencing activity.

The Khallq Foundation

Trustees' Annual Report *(continued)*

Year ended 30 November 2024

Financial review

During the year the charity did not undertake any trading activities and is awaiting the opening of its bank account before commencing activity. As a result, there has been no material financial activity to report for the period. Despite this, the trustees are confident that once the bank account is in place, the charity will be well positioned to meet its stated objectives of relieving financial hardship in Greater Manchester and the surrounding area.

As the charity has not yet commenced trading, it currently holds no reserves. The trustees intend to establish a reserves policy once income is received

The trustees' annual report was approved on 30 September 2025 and signed on behalf of the board of trustees by:

Shahid Rasul
Trustee

The Khaliq Foundation
Statement of Financial Activities
Year ended 30 November 2024

	Note	2024 Total funds £
Total Income		—
Total expenditure		—
Net Income		—
Reconciliation of funds		
Total funds brought forward		—
Total funds carried forward		—

The notes on page 5 form part of these financial statements.

The Khaliq Foundation

Statement of Financial Position

30 November 2024

Note **2024**
 £

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2025, and are signed on behalf of the board by:


Shahid Rasul
Trustee

The notes on page 5 form part of these financial statements.

The Khaliq Foundation

Notes to the Financial Statements

Year ended 30 November 2024

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is ATRIUM HOUSE, 574 MANCHESTER ROAD, BURY, BL9 9SW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees are satisfied that the charity has sufficient support and plans in place to continue until activities commence.

Statement of financial activities

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require the trustees to make any significant judgements, estimates, or assumptions.

4. Staff costs

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

5. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.