



## TRUSTEES 'ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

### Reference and Administrative Information

Charity Number: 1197480

Operational Address: 16 College Road, Clifton, Bristol BS8 3HZ

Bankers: Starling Bank Ltd

Independent Examiner: Darren Bond, Brebners, 130 Shaftesbury Avenue, London W1D 5AR

### Trustees

The charity is administered by the trustees. The following persons served throughout the year and since the year end.

Simon Rye (Chair)

Giulia Pepe

Louise Jeffreys

Robert Boles

Jessica McKenzie (Resigned 2 Sept 2024)

Jennifer Rye

James Collins

Georgina Boles (Appointed 14 June 2025)

Each trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the existing charity trustees must have regard to the skills, knowledge and experience required for the effective administration of Do SlumThing.

## **Charitable Purposes**

Do SlumThing was formed to fulfil the following objectives:

To provide financial support for schools and individual past and present students in slum communities in India and elsewhere for the prevention or relief of poverty or financial hardship and to enable individuals to generate a sustainable income and be self-sufficient.

## **Structure, Governance and Management**

The charity is a Charitable Incorporated Organisation (CIO – CEO027927) registered on 13 January 2022 and subject to a Constitution.

The charity is supervised by the trustees who meet as required but at least quarterly. All of the work of the charity is done on a voluntary basis by the trustees.

All our Trustees are unpaid volunteers and none are reimbursed their travel or other expenses.

## **Risk Assessment**

The trustees have assessed the major risks to which the Charity is exposed, in particular those relating to its operations and finances, and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

## **Review of the Activities and Achievements**

We are an extremely small and intimate charity that relies exclusively on the support of our 40-odd individual monthly donors for our day-to-day operating expenses and the generosity of our two main corporate sponsors for the big ticket items - the construction of a new school in Harmada and our daily food program to give but two examples.

This is not to belittle the occasional one-off donation or the gifts in kind such as our accountants Brebners' generous offer to review our accounts on a pro bono basis.

Last August, at a time when we anticipated a shortfall in the amount needed to fund construction, we successfully applied for a £4,000 donation from the Ashworth Charitable Trust.

All are gratefully acknowledged.

The trustees themselves personally donated approximately £2,050 which included a one-off donation of £1,300 to cover admin expenses (specifically the undersigned's visit to Jaipur April-May 2024)

I would also like to thank:

1. Nick Bird who - at no charge - re-formatted our website
2. Arturo (for his lampshade painting workshops), Laura (for her photos and case studies) and volunteers Elena, Beatrice, Asia, Victoria, Melanie (Rachel's mum), Alex (Rachel's brother), Jack and Bea and
3. Rachel - our sponsored volunteer (below) - who has been with us since July 2023



and, of course, Shahadat (pictured here with his son Sufi) - the inspiration for all our efforts to date.



The trustees are confident that we have complied with the duty in section 4 of the Charities Act 2006 to have due regard to guidance on public benefit published by The Charity Commission

Last July we closed Parva School and re-purposed the building as a Women's Empowerment Centre.

At the same time we opened a new school 2 miles down the road in Kishan Bagh - a ramshackle settlement just a few hundred meters from the Kishan Bagh Sand Dune Park, arguably the most scenic point in Jaipur - and recruited a third full time graduate teacher (Sultan below left) and one additional part-time teaching assistant (Farheen below right) - both local residents.



90% of our local expenditure (excluding our food program) is on staff salaries and local transport. The other 10% goes on bursaries for former students and school equipment.

Indian foreign exchange restrictions prohibit us from paying all but small sums to Indian individuals (both private or corporate) so our full timers are formally employed through our local charity partner Lok Seva Sangam (Mumbai) ("LSS") and we route all payments via them.

In 2024 we made payments totalling £31.500 via LSS.

Last September we signed a building contract with Sunrise Construction for our new school in Harmada.

The original budget - the one we pitched to SMBC Aviation in Dublin a year ago last February and the one they financed - was £15,000 for the purchase of a single dilapidated building and its refurbishment.

We ended up purchasing two dilapidated buildings, demolishing both and agreeing to pay an estimated 27 lakh ( £25,000 ) for the rebuild, Factor in the £ 12,750 land purchase and anticipated cost overruns and we're looking at an outlay of £ 42,500.



So much for budgeting...

The property in India cannot be directly owned by the charity but is held by LSS on behalf of the Charity's requirements.

Bob Boles is one of my closest friends, a fellow Trustee and both Senior Vice President Technical and CSR Committee member at SMBC, He's the one who pressed for the purchase of the 2nd building, negotiated the building contract and insisted on additional steelwork to earthquake proof it.

He's lucky he works for such a generous and understanding employer.

SMBC Aviation had already donated just shy of £34,000 two years ago and certainly weren't expecting us to be coming back cap in hand so soon.

But they have responded magnificently. Let's just say we no longer have to worry about fulfilling our obligations to Sunrise Construction.

Truth be told, Bob's were sound decisions which will reap longterm benefits not least the ability to merge Harmada 1 and Harmada 2.

There's only so many children you can teach outside or in a solitary rented room.

Construction started last September and is due to complete end February 2025.

Here's a photo update as of 31 December:



## Outlook

The only thing worse than girls (especially) being deprived of an education is getting that education and then finding they're unable to do anything with it. For that reason we envisage most of our schools doubling up as "women's empowerment centres" where we provide seed capital and training in a range of cottage industries.

Our new school in Harmada promises to be a game-changer and hopefully provide a template for building a second school in or near Kishan Bagh at some future date.

We will continue to increase our teaching staff numbers; we already have a fourth full-timer lined up for the opening of our new school plus 2-3 additional part time assistants.

## Funds

The charity holds unrestricted funds applied to general purposes and also restricted funds created from specific appeals for the under noted purpose:

New school building - to top up funds for demolition and reconstruction

## Reserve Policy

Total reserves carried forward at 31 December 2024 amounted to £63,504 (2023 - £23,562) of which £46,698 are restricted for the purposes previously described.

## Investment Policy

Any monies in excess of a £3-5,000 current account float are held on an Easy Access Savings Account with Shawbrook Bank.

The trustees declare that they have approved the trustees 'report above.

Signed on behalf of the charity's trustees:

X

*Simon Rye*

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Simon Rye  
Chair

X

*Robert Boles*

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Robert Boles  
Trustee





CHARITY COMMISSION  
FOR ENGLAND AND WALES

Do SlumThing

1197480

## Receipts and payments accounts

CC16a

For the period  
from

1/1/2024

To

12/31/2024

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations, legacies and grants	16,928	55,786	-	72,714	42,430
Gift aid	2,215	-	-	2,215	147
<b>Sub total (Gross income for AR)</b>	19,143	55,786	-	74,929	42,577
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	19,143	55,786	-	74,929	42,577
<b>A3 Payments</b>					
Overhead and support costs	5,194	5,117	-	10,311	-
Establishment costs	-	18,910	-	18,910	-
Equipment and PPS costs	-	1,137	-	1,137	-
Administrative expenses	651	1,300	-	1,951	-
Costs of charitable activities	255	1,910	-	2,165	-
Bank charges	513	-	-	513	-
<b>Sub total</b>	6,613	28,374	-	34,987	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	6,613	28,374	-	34,987	-
<b>Net of receipts/(payments)</b>	12,530	27,412	-	39,942	42,577
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	5,577	17,985	-	23,562	-
<b>Cash funds this year end</b>	18,107	45,397	-	63,504	42,577



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank account	18,107	45,397	-
	<b>Total cash funds</b>	<b>18,107</b>	<b>45,397</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	None	-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	None		-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	None		-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	None		-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Simon Rye	SIMON RYE	24-Jun-25	
	Robert Boles	ROBERT BOLES	26-Jun-25	



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

#### Report to the trustees

Charity Name  
Do SlumThing

#### On accounts for the year ended

31 December 2024

Charity no  
(if any)

1197480

#### Set out on pages

3-4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*Darren Bond*

Date:

26-Jun-25

Name:

Darren Bond

#### Relevant professional qualification(s) or body

Member of the Institute of Chartered Accountants of England and Wales

Address:

Brebners Chartered Accountants

130 Shaftesbury Avenue

London
W1D 5AR

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No matters of concern.