

FARNHAM SINFONIA (CIO) REPORT OF THE TRUSTEES

The trustees of Farnham Sinfonia CIO (the Charity) present their annual report and financial statements for the year ended 31 December 2022. These comply with the governing documents of the Charity, the relevant Statement of Recommended Practice (the Charities SORP 2015), Financial Reporting Standard 102 and the Charities Act 2011.

The Charity is registered with the Charity Commission in England and Wales as Charity 1197475 and at Companies House as CE027921.

1. OBJECTIVES OF THE CHARITY

The objectives of the Charity are to advance public education and appreciation of the art of classical music in Farnham, Surrey and surrounding areas. In particular, but not exclusively, we seek to provide:

- Live concerts and recitals
- Lectures, courses and masterclasses
- Visits to schools and hospices
- An annual grant to a promising student from the Yehudi Menuhin School of Music
- Providing performance opportunities for young musicians seeking a music career
- Sponsoring for new compositions
- Sponsoring musical training

2. OPERATIONAL AND FINANCIAL REVIEW

The main sources of income for the Charity come from sponsorship, and donations from private individuals, charitable bodies and other local sources

Entry to all charity concerts is free to those under 18 years of age, to students and to Ukrainian guests temporarily living in the area. A retiring collection is held for all others attending each performance with a suggested donation of £15 per person. However, all donations are subject to personal choice. People can give less or more than the suggested amount. All are welcomed, regardless of financial circumstances and abilities, and ethnic, gender, medical or religious considerations.

3. CHARITY OBJECTIVES

I. 2022 Achieved Objectives

- Post-Covid, to return to providing three orchestral concerts in the calendar year, were held in March, June and October 2022
- Provided a financial award and soloist performance opportunity for a young musician from Yehudi Menuhin school in the Spring concert, and for six young musicians (three violin, conductor, harp and horn) and the premiere performance of a new composition sponsored by Farnham Castle Charity trustees to celebrate the Queen's Platinum Jubilee, in the October concert
- To finalise the basic structure of the charity's website www.farnhamsinfonia.org.uk, making it the charity's principal communications channel
- Issued its first newsletter, "Front Row", to all on its database
- Met with past private sponsors to determine their views regarding the charity's future direction

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- Set up a new programme of school visits and performances for young children by selected members of the orchestra
- Identified and included at least one new source of income for the orchestra's future activities. This was achieved in the late Autumn of 2022 with a grant from The Fenton Arts Trust

II. 2023 Objectives

The trustees have set the following objectives for 2023/2024

- In 2023 to provide two concerts to be held in the Spring and Autumn, and three in 2024.
- Identify and contact at least three new potential sources of income for the charity. This is key to the charity being financially able to complete its 2023/24 concert programme.
- Provide solo-performance opportunities each year for at least four young musicians seeking a future professional musical career.
- Continue to publish two issues of "Front Row" newsletter each year to maintain contact with our past audience members, which we feel is very important in maintaining our supporter base.
- Organise and pay for future visits by two or three orchestra musicians to at least two local schools each year.
- Contact a local hospice with intention of providing between four and six, free-to-hospice, performance visits each year
- Continue to develop and extend the charity website, including to allow safe online donations and contributions

5. GOVERNANCE & MANAGEMENT

I. Governing Document

Farnham Sinfonia is a company limited by guarantee without a share capital and is governed by its memorandum and articles of association. The company was only recently registered, and this is its first financial statement and submission.

II. Trustees

For the purposes of company law, the trustees listed below are the directors of the company. Trustees retire automatically upon completion of their term of office but may be eligible for reappointment.

No director has any beneficial interest in the company. All directors are members of the company and guarantee to contribute £1 in the event of winding up. At 31 December 2022 there were four trustees:

Derek Carpenter - Chair
 Roy Waight - Treasurer
 Diana Martin
 Brian Martin

New trustees may be added in the future and will be identified following a review of the skills and experience needed to oversee and develop the Charity. This process will consider potential conflicts of interest. Following appointment, any new trustees will receive an induction programme and will be given details of their responsibilities under the guidance of Charity law, using materials supplied by the Charity Commission.

Trustees serve for a three-year period after which they may be re-elected for a second term, normally for no more than three years. After a second term a trustee may be asked to continue, on an annual basis. The trustees meet at least three or four times a year and sub-committees are established to meet as often as necessary to examine specific issues and to make recommendations to the main body of trustees.

The Charity's trustees also receive the additional, regular support and involvement from the principal orchestra conductor and lead violinist in developing suitable concert programmes, determining necessary orchestral membership to meet performance requirements and to select soloists. It also receives valuable voluntary help in identifying potential sources of grants and donations and in the compilation of grant applications.

III. Trustees' & directors' responsibilities in the preparation of financial statements

The trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing those financial statements, the trustees and directors are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue.

The trustees and directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website.

IV. Reserves

At 31 December 2022, the Charity's free reserves, excluding fixed assets and restricted funds, were £xx,xxx. The trustees consider that this amount is adequate to meet current, financial obligations, but will need to be supplemented during 2023 to deliver all stated objectives. If sufficient funds are not generated the programme of concerts and community support work will need to be reduced.

V. Trustees' indemnity insurance

The company has made qualifying third-party indemnity provisions for the benefit of its directors, volunteers and audience members during the year. These provisions remain in force at the reporting date.

VI. Independent examiner

The scale of the Charity's activities and net assets is at a level that does not necessitate an independent audit of the financial statements.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

By order of the board
Derek Carpenter
Chair

A handwritten signature in black ink, appearing to read 'Derek Carpenter', with a horizontal line drawn underneath the signature.

Date: 17 May 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Farnham Sinfonia (CIO)

1197475

Receipts and payments accounts

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For the period
from

January 1st 2022

To

December 31st 2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Opening balance from the Tilford Bach Society	7,896	-	-	7,896	-
Donations	6,622	-	-	6,622	-
Concert donations 'at the door'	4,829	-	-	4,829	-
Other income	488	-	-	488	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	19,835	-	-	19,835	nil
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	19,835	-	-	19,835	nil
A3 Payments					
Concert expenditure	14,847	-	-	14,847	-
Other expenditure	1,131	-	-	1,131	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	15,978	-	-	15,978	nil
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	15,978	-	-	15,978	nil
Net of receipts/(payments)	3,857	-	-	3,857	nil
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	3,857	-	-	3,857	nil

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account with Lloyds	3,857	-	-
		-	-	-
		-	-	-
	Total cash funds	3,857	-	-