

# TAK CHARITABLE TRUST

England & Wales · Charity number 1197455

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2022-01-11

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Flat 2  
Newlands House  
Tenterden Grove  
London  
NW4 1SY

**Phone** 07732338837

**Email** [Adam.Katten@nlpfm.co.uk](mailto:Adam.Katten@nlpfm.co.uk)

## Activities

---

**Objects:** FOR THE PUBLIC BENEFIT, TO FURTHER SUCH CHARITABLE PURPOSES, AS CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES, THROUGH THE PROVISION OF GRANTS TO OTHER CHARITIES AND ORGANISATIONS, IN PARTICULAR:A) THE PREVENTION OR RELIEF OF POVERTY.B) THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, SICKNESS, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE.C) THE ADVANCEMENT OF EDUCATION.D) THE PROMOTION OF SOCIAL INCLUSION BY RELIEVING THE NEEDS OF THOSE INDIVIDUALS WHO ARE SOCIALLY EXCLUDED AND ASSISTING WITH THEIR INTEGRATION INTO SOCIETY THROUGH THE SUPPORT OF COMMUNITY PROJECTS AND CHARITIES.

**Activities:** Making charitable grants.

## Classification

---

- **How:** Makes Grants To Organisations
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

---

- Throughout England And Wales

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£56,360	£6,321	-	-
2023-12-31	£149,000	£6,772	-	-
2022-12-31	£60,100	£5,080	-	-

---

## Trustees

---

Name	Role	Appointed
Adam Katten		2022-04-19
Rafi Simcha Katten		2022-04-19
Tamar Anne Katten		2022-04-19

---

**TAK CHARITABLE TRUST**

England & Wales - Charity number 1197455

---

# Accounts

---

---

**TAK CHARITABLE TRUST**

---

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**TAK CHARITABLE TRUST**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 3
<b>Independent examiner's report</b>	4
<b>Statement of financial activities</b>	5
<b>Balance sheet</b>	6
<b>Notes to the financial statements</b>	7 - 14

---

**TAK CHARITABLE TRUST**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**Trustees** Adam S Katten, Chair  
Rafi S Katten, Trustee  
Tamar A Katten, Trustee

**Charity registered  
number** 1197455

**Principal office** Flat 2 Newlands House  
Tenterden Grove  
London  
NW4 1SY

**Accountants** Nyman Libson Paul LLP  
Chartered Accountants  
124 Finchley Road  
London  
NW3 5JS

---

## TAK CHARITABLE TRUST

---

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

---

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2024 to 31 December 2024.

#### **Objectives and activities**

##### **a. Policies and objectives**

TAK Charitable Trust was formed to provide grants towards organisations across a broad sector of charitable causes.

The objects of the CIO are to further their charitable purposes through the provision of grants to other charities and organisations, in particular:

- a) The prevention or relief of poverty.
- b) The relief of those in need, by reason of youth, age, sickness, ill-health, disability, financial hardship or other disadvantage.
- c) The advancement of education.
- d) The promotion of social inclusion by relieving the needs of those individuals who are socially excluded and assisting with their integration into society through the support of community projects and charities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Activities undertaken to achieve objectives**

During the period the charity made total grants of £4,500, including £4,000 to Youth Engagement Solutions (YES), a charity which supports disadvantaged young people.

#### **Achievements and performance**

##### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

Total reserves, which are all unrestricted and for general charity purposes, as at 31 December 2024 were £268,510 (2023: £204,468). This includes income from donations of £56,000 (2023: £149,000) and charitable expenditure of £6,321 (2023: £6,772). The Trustees seek to ensure that unrestricted reserves are at a level that will fund 6 months expenditure.

#### **Structure, governance and management**

##### **a. Constitution**

TAK Charitable Trust is a registered charity, number 1197455, and is constituted under a Trust deed.

---

## TAK CHARITABLE TRUST

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### Structure, governance and management (continued)

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Apart from the first charity Trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of their constitution; and
- (b) a copy of the latest Trustees' Annual Report and statement of accounts.

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 September 2025 and signed on their behalf by:

**Adam S Katten**  
(Trustee)

---

## TAK CHARITABLE TRUST

---

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### Independent Examiner's Report to the Trustees of TAK Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 17 October 2025

Andrew Thomas

ACA

**Nyman Libson Paul LLP**

Chartered Accountants

124 Finchley Road

London

NW3 5JS

**TAK CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	3	56,000	56,000	149,000
Investments	4	360	360	-
<b>Total income</b>		56,360	56,360	149,000
<b>Expenditure on:</b>				
Raising funds	5	381	381	212
Charitable activities	7	5,940	5,940	6,560
<b>Total expenditure</b>		6,321	6,321	6,772
<b>Net income</b>		50,039	50,039	142,228
Net gains on investments		14,003	14,003	7,332
<b>Net movement in funds</b>		64,042	64,042	149,560
<b>Reconciliation of funds:</b>				
Total funds brought forward		204,468	204,468	54,908
Net movement in funds		64,042	64,042	149,560
<b>Total funds carried forward</b>		268,510	268,510	204,468

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 14 form part of these financial statements.

**TAK CHARITABLE TRUST**

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	10	263,930	201,948
		<u>263,930</u>	<u>201,948</u>
<b>Current assets</b>			
Cash at bank and in hand		5,720	3,600
		<u>5,720</u>	<u>3,600</u>
Creditors: amounts falling due within one year	11	(1,140)	(1,080)
		<u>4,580</u>	<u>2,520</u>
<b>Net current assets</b>		<u>4,580</u>	<u>2,520</u>
<b>Total net assets</b>		<u><u>268,510</u></u>	<u><u>204,468</u></u>
<b>Charity funds</b>			
Restricted funds	12	-	-
Unrestricted funds	12	268,510	204,468
		<u>268,510</u>	<u>204,468</u>
<b>Total funds</b>		<u><u>268,510</u></u>	<u><u>204,468</u></u>

The financial statements were approved and authorised for issue by the Trustees on 30 September 2025 and signed on their behalf by:

**Adam S Katten**  
Trustee

The notes on pages 7 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**1. General information**

TAK Charitable Trust is a Charitable Incorporated Organisation registered in England and Wales. Its registered office address is Flat 2 Newlands House, Tenterden Grove, London, NW4 1SY.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

TAK Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

---

---

**TAK CHARITABLE TRUST**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**2. Accounting policies (continued)**

**2.5 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	56,000	56,000	149,000
	<u>56,000</u>	<u>56,000</u>	<u>149,000</u>
Total 2023	<u>149,000</u>	<u>149,000</u>	

**TAK CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**4. Investment income**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from investments	360	360	-
	<u>360</u>	<u>360</u>	<u>-</u>

**5. Investment management costs**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment management fees	381	381	212
	<u>381</u>	<u>381</u>	<u>212</u>
Total 2023	<u>212</u>	<u>212</u>	

**6. Analysis of grants**

	Grants 2024 £	Total funds 2024 £	Total funds 2023 £
Grants	4,500	4,500	5,180
	<u>4,500</u>	<u>4,500</u>	<u>5,180</u>
Total 2023	<u>5,180</u>	<u>5,180</u>	

The Charity has made the following material grants to institutions during the year:

**TAK CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. Analysis of grants (continued)**

	2024 £	2023 £
<b>Name of institution</b>		
Youth Engagement Solutions	4,000	5,000
Open Bionics	-	180
Cancer Research UK	250	-
British Emunah	250	-
	4,500	5,180
	4,500	5,180

**7. Analysis of expenditure by activities**

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	4,500	1,440	5,940	6,560
	5,180	1,380	6,560	

---

---

**TAK CHARITABLE TRUST**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Total funds 2024 £	Total funds 2023 £
Accountancy	1,440	1,380

**8. Independent examiner's remuneration**

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,140	1,080

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred.

---

---

**TAK CHARITABLE TRUST**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**10. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2024	201,948
Additions	48,000
Revaluations	14,003
Other movement	(21)
At 31 December 2024	<u>263,930</u>
<b>Net book value</b>	
At 31 December 2024	263,930
At 31 December 2023	<u>201,948</u>

**11. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Accruals	<u>1,140</u>	<u>1,080</u>

**TAK CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
General Funds - all funds	204,468	56,360	(6,321)	14,003	268,510
	<u>204,468</u>	<u>56,360</u>	<u>(6,321)</u>	<u>14,003</u>	<u>268,510</u>

**Statement of funds - prior year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	54,908	149,000	(6,772)	7,332	204,468
	<u>54,908</u>	<u>149,000</u>	<u>(6,772)</u>	<u>7,332</u>	<u>204,468</u>

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	263,930	263,930
Current assets	5,720	5,720
Creditors due within one year	(1,140)	(1,140)
<b>Total</b>	<u>268,510</u>	<u>268,510</u>

---

---

**TAK CHARITABLE TRUST**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**13. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	201,948	201,948
Current assets	3,600	3,600
Creditors due within one year	(1,080)	(1,080)
<b>Total</b>	<u>204,468</u>	<u>204,468</u>

**14. Related party transactions**

During the period the charity received donations of £56,000 (2023: £149,000) from A Katten, a Trustee of the charity.

During the period the charity made donations of £4,000 (2023: £5,000) to Youth Engagement Solutions, a charity in which A Katten is a Trustee.

**TAK CHARITABLE TRUST**

England & Wales - Charity number 1197455

---

# Accounts

---

---

**TAK CHARITABLE TRUST**

---

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**TAK CHARITABLE TRUST**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 3
<b>Independent examiner's report</b>	4 - 5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 15

---

**TAK CHARITABLE TRUST**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**Trustees** Adam S Katten, Chair  
Rafi S Katten, Trustee  
Tamar A Katten, Trustee

**Charity registered  
number** 1197455

**Principal office** 50 Tenterden Drive  
London  
NW4 1EE

**Accountants** Nyman Libson Paul LLP  
Chartered Accountants  
124 Finchley Road  
London  
NW3 5JS

---

## TAK CHARITABLE TRUST

---

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

---

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2023 to 31 December 2023.

#### **Objectives and activities**

##### **a. Policies and objectives**

TAK Charitable Trust was formed in 2022 to provide grants towards organisations across a broad sector of charitable causes.

The objects of the CIO are to further their charitable purposes through the provision of grants to other charities and organisations, in particular:

- a) The prevention or relief of poverty.
- b) The relief of those in need, by reason of youth, age, sickness, ill-health, disability, financial hardship or other disadvantage.
- c) The advancement of education.
- d) The promotion of social inclusion by relieving the needs of those individuals who are socially excluded and assisting with their integration into society through the support of community projects and charities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Activities undertaken to achieve objectives**

During the period the charity made grants of £5,000 to Youth Engagement Solutions (YES), a charity which supports disadvantaged young people.

#### **Achievements and performance**

##### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

Total reserves, which are all unrestricted and for general charity purposes, as at 31 December 2023 were £204,468 (2022: £54,908). This includes income from donations of £149,000 (2022: £60,100) and charitable expenditure of £6,772 (2022: £5,080). The Trustees seek to ensure that unrestricted reserves are at a level that will fund 6 months expenditure.

#### **Structure, governance and management**

##### **a. Constitution**

TAK Charitable Trust is a registered charity, number 1197455, and is constituted under a Trust deed.

---

## TAK CHARITABLE TRUST

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### Structure, governance and management (continued)

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Apart from the first charity Trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of their constitution; and
- (b) a copy of the latest Trustees' Annual Report and statement of accounts.

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29 October 2024 and signed on their behalf by:

**Adam S Katten**  
Trustee

---

## TAK CHARITABLE TRUST

---

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### Independent Examiner's Report to the Trustees of TAK Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  
Andrew Thomas

Dated: 29 October 2024  
ACA

---

TAK CHARITABLE TRUST

---

INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

---

**Nyman Libson Paul LLP**  
Chartered Accountants  
124 Finchley Road  
London  
NW3 5JS

**TAK CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	149,000	149,000	60,100
<b>Total income</b>		149,000	149,000	60,100
<b>Expenditure on:</b>				
Raising funds	4	212	212	60
Charitable activities	6	6,560	6,560	5,020
<b>Total expenditure</b>		6,772	6,772	5,080
<b>Net income</b>		142,228	142,228	55,020
Net gains/(losses) on investments		7,332	7,332	(112)
<b>Net movement in funds</b>		149,560	149,560	54,908
<b>Reconciliation of funds:</b>				
Total funds brought forward		54,908	54,908	-
Net movement in funds		149,560	149,560	54,908
<b>Total funds carried forward</b>		204,468	204,468	54,908

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

**TAK CHARITABLE TRUST**

**BALANCE SHEET  
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	9	201,948	49,828
		<u>201,948</u>	<u>49,828</u>
<b>Current assets</b>			
Cash at bank and in hand		3,600	6,100
		<u>3,600</u>	<u>6,100</u>
Creditors: amounts falling due within one year	10	(1,080)	(1,020)
		<u>2,520</u>	<u>5,080</u>
<b>Net current assets</b>		<u>2,520</u>	<u>5,080</u>
<b>Total net assets</b>		<u><u>204,468</u></u>	<u><u>54,908</u></u>
<b>Charity funds</b>			
Restricted funds	11	-	-
Unrestricted funds	11	204,468	54,908
		<u>204,468</u>	<u>54,908</u>
<b>Total funds</b>		<u><u>204,468</u></u>	<u><u>54,908</u></u>

The financial statements were approved and authorised for issue by the Trustees on 29 October 2024 and signed on their behalf by:

**Adam S Katten**  
Trustee

The notes on pages 8 to 15 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**1. General information**

TAK Charitable Trust is a Charitable Incorporated Organisation registered in England and Wales. Its registered office address is 50 Tenterden Drive, London, NW4 1EE.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

TAK Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

---

---

**TAK CHARITABLE TRUST**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**2. Accounting policies (continued)**

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.7 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**3. Income from donations and legacies**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	149,000	149,000	60,100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2022	60,100	60,100	
	<hr/> <hr/>	<hr/> <hr/>	

**TAK CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**4. Investment management costs**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment management fees	212	212	60
	<u>212</u>	<u>212</u>	<u>60</u>
Total 2022	<u>60</u>	<u>60</u>	

**5. Analysis of grants**

	Grants 2023 £	Total funds 2023 £	Total funds 2022 £
Youth Engagement Solutions	5,180	5,180	4,000
	<u>5,180</u>	<u>5,180</u>	<u>4,000</u>
Total 2022	<u>4,000</u>	<u>4,000</u>	

The Charity has made the following material grants to institutions during the year:

<b>Name of institution</b>	2023 £	2022 £
Youth Engagement Solutions	5,000	4,000
Open Bionics	180	-
	<u>5,180</u>	<u>4,000</u>
	<u>5,180</u>	<u>4,000</u>

---

---

**TAK CHARITABLE TRUST**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**6. Analysis of expenditure by activities**

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	5,180	1,380	6,560	5,020
	<u>5,180</u>	<u>1,380</u>	<u>6,560</u>	<u>5,020</u>
Total 2022	4,000	1,020	5,020	
	<u>4,000</u>	<u>1,020</u>	<u>5,020</u>	

---

---

**TAK CHARITABLE TRUST**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Total funds 2023 £	Total funds 2022 £
Accountancy	1,380	1,020

**7. Independent examiner's remuneration**

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,080	1,020

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred.

---

**TAK CHARITABLE TRUST**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**9. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2023	49,828
Additions	145,000
Revaluations	7,120
At 31 December 2023	<u>201,948</u>
<b>Net book value</b>	
At 31 December 2023	201,948
At 31 December 2022	<u>49,828</u>

**10. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Accruals	<u>1,080</u>	<u>1,020</u>

**TAK CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	54,908	149,000	(6,772)	7,332	204,468
	<u>54,908</u>	<u>149,000</u>	<u>(6,772)</u>	<u>7,332</u>	<u>204,468</u>

**Statement of funds - prior year**

		Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
General Funds		60,100	(5,080)	(112)	54,908
		<u>60,100</u>	<u>(5,080)</u>	<u>(112)</u>	<u>54,908</u>

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	201,948	201,948
Current assets	3,600	3,600
Creditors due within one year	(1,080)	(1,080)
<b>Total</b>	<u>204,468</u>	<u>204,468</u>

---

---

**TAK CHARITABLE TRUST**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**12. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	49,828	49,828
Current assets	6,100	6,100
Creditors due within one year	(1,020)	(1,020)
<b>Total</b>	<u>54,908</u>	<u>54,908</u>

**13. Related party transactions**

During the period the charity received donations of £149,000 (2022: £60,100) from A Katten, a Trustee of the charity.

During the period the charity made donations of £5,000 (2022: £4,000) to Youth Engagement Solutions, a charity in which A Katten is a Trustee.

**TAK CHARITABLE TRUST**

England & Wales - Charity number 1197455

---

# Accounts

---

---

**TAK CHARITABLE TRUST**

---

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2022**

---

**TAK CHARITABLE TRUST**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 3
<b>Independent examiner's report</b>	4 - 5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 12

---

**TAK CHARITABLE TRUST**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE PERIOD ENDED 31 DECEMBER 2022**

---

<b>Trustees</b>	Adam S Katten, Chair Rafi S Katten, Trustee Tamar S Katten, Trustee
<b>Charity registered number</b>	1197455
<b>Principal office</b>	50 Tenterden Drive London NW4 1EE
<b>Accountants</b>	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS

---

## TAK CHARITABLE TRUST

---

### TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2022

---

The Trustees present their annual report together with the financial statements of the Charity for the period 19 April 2022 to 31 December 2022.

#### Objectives and activities

##### a. Policies and objectives

TAK Charitable Trust was formed in 2022 to provide grants towards organisations across a broad sector of charitable causes.

The objects of the CIO are to further their charitable purposes through the provision of grants to other charities and organisations, in particular:

- a) The prevention or relief of poverty.
- b) The relief of those in need, by reason of youth, age, sickness, ill-health, disability, financial hardship or other disadvantage.
- c) The advancement of education.
- d) The promotion of social inclusion by relieving the needs of those individuals who are socially excluded and assisting with their integration into society through the support of community projects and charities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Activities undertaken to achieve objectives

during the period the charity made grants of £4,000 to Youth Engagement Solutions (YES), a charity which supports disadvantaged young people.

#### Achievements and performance

##### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

Total reserves, which are all unrestricted and for general charity purposes, as at 31 December 2022 were £54,908. This includes income from donations of £60,100 and direct charitable expenditure of £4,000. The trustees are seeking to ensure that unrestricted reserves are at a level that will fund 6 months expenditure.

#### Structure, governance and management

##### a. Constitution

TAK Charitable Trust is a registered charity, number 1197455, and is constituted under a Trust deed.

---

## TAK CHARITABLE TRUST

---

### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2022

---

#### Structure, governance and management (continued)

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 JUN 2023 and signed on their behalf by:



Adam S Katten  
Trustee

---

**TAK CHARITABLE TRUST**

---

**INDEPENDENT EXAMINER'S REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2022**

---

**Independent Examiner's Report to the Trustees of TAK Charitable Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 December 2022.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.


I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

  
Signed:

Jennifer Pope

Dated: 14 June 2023

---

**TAK CHARITABLE TRUST**

---

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 DECEMBER 2022**

---

**Nyman Libson Paul LLP**  
Chartered Accountants  
124 Finchley Road  
London  
NW3 5JS

---

**TAK CHARITABLE TRUST**

---

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 DECEMBER 2022**

---

	Note	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income from:</b>			
Donations and legacies	3	60,100	60,100
<b>Total income</b>		<u>60,100</u>	<u>60,100</u>
<b>Expenditure on:</b>			
Raising funds	4	60	60
Charitable activities	5,6	5,020	5,020
<b>Total expenditure</b>		<u>5,080</u>	<u>5,080</u>
<b>Net income before net losses on investments</b>		55,020	55,020
Net losses on investments		(112)	(112)
<b>Net movement in funds</b>		<u>54,908</u>	<u>54,908</u>
<b>Reconciliation of funds:</b>			
Net movement in funds		54,908	54,908
<b>Total funds carried forward</b>		<u>54,908</u>	<u>54,908</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 8 to 12 form part of these financial statements.

---

**TAK CHARITABLE TRUST**

---

**BALANCE SHEET  
AS AT 31 DECEMBER 2022**

---

	Note	2022 £
<b>Fixed assets</b>		
Investments	9	49,828
		<hr/> 49,828
<b>Current assets</b>		
Cash at bank and in hand		6,100
		<hr/> 6,100
Creditors: amounts falling due within one year	10	(1,020)
		<hr/>
<b>Net current assets</b>		5,080
<b>Total assets less current liabilities</b>		<hr/> 54,908
<b>Net assets excluding pension asset</b>		<hr/> 54,908
<b>Total net assets</b>		<hr/> <hr/> 54,908
<b>Charity funds</b>		
Restricted funds	11	-
Unrestricted funds	11	54,908
		<hr/>
<b>Total funds</b>		<hr/> <hr/> 54,908

The financial statements were approved and authorised for issue by the Trustees on 19 JUN 2023 and signed on their behalf by:



Adam S Katten  
Trustee

The notes on pages 8 to 12 form part of these financial statements.

---

## TAK CHARITABLE TRUST

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

---

#### 1. General information

TAK Charitable Trust is a Charitable Incorporated Organisation registered in England and Wales. Its registered office address is 50 Tenterden Drive, London, NW4 1EE.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

TAK Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

---

**TAK CHARITABLE TRUST**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2022**

---

**2. Accounting policies (continued)**

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.7 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**3. Income from donations and legacies**

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	60,100	60,100

**4. Investment management costs**

	Unrestricted funds 2022 £	Total funds 2022 £
Investment management fees	60	60

---

**TAK CHARITABLE TRUST**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2022**

---

**5. Analysis of grants**

	Grants 2022 £	Total funds 2022 £
Youth Engagement Solutions	4,000	4,000

**6. Analysis of expenditure by activities**

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Direct costs	4,000	1,020	5,020

**Analysis of support costs**

	Total funds 2022 £
Accountancy	1,020

**7. Independent examiner's remuneration**

	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,020

**8. Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits.

---

**TAK CHARITABLE TRUST**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2022**

---

**8. Trustees' remuneration and expenses (continued)**

During the period ended 31 December 2022, no Trustee expenses have been incurred.

**9. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
Additions	50,000
Revaluations	(172)
	<hr/>
At 31 December 2022	49,828
	<hr/> <hr/>
<b>Net book value</b>	
At 31 December 2022	49,828
	<hr/> <hr/>

**10. Creditors: Amounts falling due within one year**

	2022 £
Accruals	1,020
	<hr/> <hr/>

---

**TAK CHARITABLE TRUST**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2022**

---

**11. Statement of funds**

**Statement of funds - current period**

	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General Funds	60,100	(5,080)	(112)	54,908
	<u>60,100</u>	<u>(5,080)</u>	<u>(112)</u>	<u>54,908</u>

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	49,828	49,828
Current assets	6,100	6,100
Creditors due within one year	(1,020)	(1,020)
<b>Total</b>	<u>54,908</u>	<u>54,908</u>

**13. Related party transactions**

During the period the charity received donations of £60,100 from A Katten, a Trustee of the charity.

During the period the charity made donations of £4,000 to Youth Engagement Solutions, a charity in which A Katten is a Trustee.