

# Brentwood Museum Society- AGM 2024

## - Treasurer's Report for 2023

As you can see from the balance sheet, the Brentwood Museum Society had an overspend of £3,000 last year, this was due to:

- 1) E-on increasing their charges in 2022 but didn't change the Direct Debit which meant that we owed over £1,000 back-payment, as well as the prices going up in general,
- 2) We spent money on having our Web Site rebuilt to make it easier to maintain,
- 3) The Chapel roof needed some repairs in December to make it watertight again,
- 4) The cost of Speakers for the Monthly Talks.

To help counter the expenses we did receive a donation from the Council to help put up a display in the Baytree Centre.

However, the finances are still in a healthy financial position because of Government Grants to compensate for COVID losses, but this won't last forever.

The Museum's online presence has been improving and we have spent money to have a new web site created, which went live during 2023.

This online presence is certainly paying off as visitor numbers have increased significantly, as seen in the extra income. Thanks must go to our "youngster", Natalie for this.

Over £29,000 was put into a fixed-rate Bond and so hopefully the interest will be better this year.

Sadly, Membership is slowly falling year on year. We need to make a concerted effort to increase Membership since Membership Fees are our major source of income.

It must be stressed that the Museum WILL NOT survive without increasing its Membership. I also propose to increase the Membership Fee to £24.00 from 1<sup>st</sup> January 2025 partly to counter the cost of Speakers.

Thanks again to Roger Griffiths, who has checked and fully approved the "2023" accounts. Roger has agree to examine the "2024" accounts at least.

Invitations to this year's Summer Open Evening on Friday 5<sup>th</sup> July are going out, we hope that everyone will be able to attend.

Thank you, Martin Hamilton

# BRENTWOOD MUSEUM SOCIETY

## REGISTERED MUSEUM

REGISTERED CHARITY № 1197440

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2023

EXPENDITURE			2023	2022	Diff	INCOME			2023	2022	Diff
A	Building	Electricity:Museum	2,034.08	648.00	1,386.08	Subscriptions	Members (2023:33)		660.00	697.66	- 37.66
B		Electricity:Chapel	133.79	96.00	37.79		Members (2024:17)		340.00	260.00	80.00
C		Water	107.97	85.60	22.37	Donations	Open Day Visitors		355.61	288.11	67.50
D		Rates	0.02	102.40	- 102.38		Booked Visitors		95.00	329.50	- 234.50
E		Insurance	424.71	419.70	5.01		Monthly Talk Visitors		165.00	108.92	56.08
F		Fire Safety	-	-	-		Other		709.93	268.25	441.68
G		Maintenance	1,040.50	141.31	899.19						
H	Monthly Talks	Speakers	435.00	265.00	170.00	Fund Raising	Garden Party Charge		419.83	349.32	70.51
I		Hire of Hall	259.36	242.40	16.96		Garden Party Raffle		85.92	91.00	- 5.08
J		Refreshments	16.00	5.00	11.00		60-40 Club		612.00	312.00	300.00
K	Expenses	Secretarial/Curatorial	-	-	-		Christmas Talk Raffle		25.00	-	25.00
L		New Exhibits	461.89	607.37	- 145.48						
M		Garden Party	173.45	145.33	28.12		Amazon		50.96	47.81	3.15
N		60-40 Club Winnings	144.00	149.20	- 5.20	Grants	Brentwood Arts Council		-	-	-
O		Sundries	-	194.94	- 194.94						
P		Brentwood Arts Council	15.00	15.00	-				-	-	-
Q		Bank Charges	64.80	74.80	-				-	-	-
R		Website	1,190.00	210.00	980.00				-	-	-
S	MODES Software		96.00	89.00	7.00					2,752.57	- 2,752.57
T	Conversion to CIO		-	650.00	- 650.00						
U			-	-	-				-	-	-
V			-	-	-				-	-	-
W		Total Expenditure:	6,596.57	4,141.05	2,455.52	Interest	Bank		-	-	-
X		Surplus (Deficit) carried to Balance Sheet	(3,052.98)	7,526.38			Saffron Building Society Bond		24.34	36.72	- 12.38
		Fiddle to balance	-								
			3,543.59	11,667.43					3,543.59	2,789.29	

**BALANCE SHEET AS AT 31ST DECEMBER 2023**

	2023	2022	Difference
RESERVES			
As at 1st January 2023	34,381.62	35,733.88	(1,352.26)
Surplus (Deficit) from Income & Expenditure Account	(3,052.98)	(1,352.26)	(1,700.72)
As at 31st December 2023	<u>31,328.64</u>	<u>34,381.62</u>	<u>(3,052.98)</u>
REPRESENTED BY			
Bank Account Current	1,628.59	18,596.12	(16,967.53)
Petty Cash	118.42	228.21	(109.79)
Saffron Building Society	29,581.63	15,557.29	14,024.34
	<u>31,328.64</u>	<u>34,381.62</u>	<u>(3,052.98)</u>

I have examined the books, vouchers and bank statements of the Brentwood Museum Society and, in my opinion, the above Balance Sheet and Income and Expenditure Account are properly drawn up in accordance therewith.

Martin Hamilton  
Treasurer

Roger Griffiths  
Independent Examiner