

Brentwood Museum Society - AGM 2023

- Treasurer's Report for 2022

As you can see from the balance sheet, the Brentwood Museum Society is still in a healthy financial position because of Government Grants to compensate for COVID losses.

Fortunately, I have managed to find a temporary examiner, Roger Griffiths, who has checked and fully approved the “2022” accounts. Roger has also agreed to examine “2023” accounts at least.

As would be expected, expenses have gone up this year, as can be seen on the balance sheet, although they look worse because of a much quieter than usual 2021.

We have also bought equipment for the new exhibits and improved the lighting of exhibits.

The Museum’s online presence has been improving and we have spent money to have a new web site created, which went live a couple of months ago.

This online presence is certainly paying off as visitor numbers have increased significantly, as seen in the extra income. Thanks must go to our “youngster”, Natalie for this.

The interest on our £15,000 Bond was pitifully low. For 2023 I have now moved it into a 2.99% interest rate Bond, along with some of the grant money.

Unfortunately, we finished the year spending just over £1,000 more than we took in, but that is because we are spending the previous grants to improve the museum.

As Treasurer, I have yet to close down the previous charity and contact all organisations that give us special rates because we are a Charity, including renewing GiftAid, I hope to do that by the end of next year.

Sadly, Amazon have decided to stop their “Smile” donation scheme, and so I have registered with the “Give as you Live” scheme, but I haven’t had a chance to advertise it yet.

Thank you, Martin Hamilton

BRENTWOOD MUSEUM SOCIETY

REGISTERED MUSEUM

REGISTERED CHARITY № 1197440

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2022

EXPENDITURE			2022	2021	Diff	INCOME			2022	2021	Diff
A	Building	Electricity:Museum	648.00	600.00	48.00	Subscriptions	Members (2022:36)	697.66	25.00	672.66	
B		Electricity:Chapel	96.00	96.00	-		Members (2023:13)	260.00	180.00	80.00	
C		Water	85.60	25.05	60.55	Donations	Open Day Visitors	288.11	2.00	286.11	
D		Rates	102.40	52.27	50.13		Booked Visitors	329.50	-	329.50	
E		Insurance	419.70	344.65	75.05		Monthly Talk Visitors	108.92	-	108.92	
F		Fire Safety	-	54.00	- 54.00		Other	268.25	40.00	228.25	
G		Maintenance	141.31	236.52	- 95.21						
H	Monthly Talks	Speakers	265.00	45.00	220.00	Fund Raising	Garden Party Charge	349.32	-	349.32	
I		Hire of Hall	242.40	89.10	153.30		Garden Party Raffle	91.00	-	91.00	
J		Refreshments	5.00	6.05	- 1.05		60-40 Club	312.00	400.00	- 88.00	
K	Expenses	Secretarial/Curatorial	-		-		Christmas Talk Raffle	-	40.00	- 40.00	
L		New Exhibits	607.37		607.37						
M		Garden Party	145.33		145.33		Amazon	47.81	46.05	1.76	
N		60-40 Club Winnings	149.20	139.20	10.00	Grants	Brentwood Arts Council	-	-	-	
O		Sundries	194.94	11.60	183.34		Accidental Payment Refund	-	8.70	- 8.70	
P		Brentwood Arts Council	15.00		15.00		Rates Refund	-	10,193.00	- 10,193.00	
Q		Bank Charges	74.80	5.00			Electricity Refund	-	105.08	- 105.08	
R		Website	210.00		210.00		Conversion to CIO	-	1,170.00	- 1,170.00	
S	MODES Software		89.00	780.00	- 691.00			2,752.57	12,209.83	- 9,457.26	
T	Conversion to CIO		650.00	650.00	-						
U	Power to Annex		-	790.10	- 790.10	Gift Aid claim	Gift Aid	-	-	-	
V	Donation to Brentwood Theatre		-	1,000.00	- 1,000.00						
W		Total Expenditure:	4,141.05	4,924.54	- 783.49	Interest	Bank	-	-	-	
X							Saffron Building Society Bond	36.72	241.09	- 204.37	
	Surplus (Deficit) carried to Balance Sheet		(1,352.26)	7,526.38							
	Lost expense write-off		0.50								
			2,789.29	12,450.92				2,789.29	12,450.92		

BALANCE SHEET AS AT 31ST DECEMBER 2022

	2022	2021	Difference
RESERVES			
As at 1st January 2022	35,733.88	28,207.50	7,526.38
Surplus (Deficit) from Income & Expenditure Account	(1,352.26)	7,526.38	(8,878.64)
As at 31st December 2022	<u>34,381.62</u>	<u>35,733.88</u>	<u>(1,352.26)</u>
REPRESENTED BY			
Bank Account Current	18,596.12	20,167.22	(1,571.10)
Petty Cash	228.21	46.09	182.12
Saffron Building Society	15,557.29	15,520.57	36.72
	<u>34,381.62</u>	<u>35,733.88</u>	<u>(1,352.26)</u>

I have examined the books, vouchers and bank statements of the Brentwood Museum Society and, in my opinion, the above Balance Sheet and Income and Expenditure Account are properly drawn up in accordance therewith.

Martin Hamilton
Treasurer

Roger Griffiths
Independent Examiner