



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **02/03/2022** To **01/03/2023**

Charity name: **The Roysia Foundation**

Charity registration number: **1197438**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	(i) to advance for the public benefit the education of children and young people (particularly, but not limited to those within the North of England) in such ways as the trustees think fit, including but not limited to: - making facilities and services available to primary and secondary schools - the promotion of e learning, through the training of children and young people, teachers and other associated staff in the use of information and communication technologies - the development of digital educational content for use on computers - providing computers and associated equipment for the provision of education; (ii) provide for the education of children and young people by providing facilities and services to them, with the particular aim of helping students gain places at universities, colleges and institutions of higher education focusing on STEM (Science, Technology, Engineering, Maths) opportunities; and (iii) provide financial assistance to any school or charitable organisation having charitable objects directed to educating or improving the education and condition of life of children and young people
Summary of the main activities in relation to those purposes for the public benefit, in particular, the	Para 1.17 and 1.19	The Foundation has established a significant number of funding streams with major UK partners. The core concept is to provide funding to disadvantaged students

activities, projects or services identified in the accounts.		embarking in STEM-based education to improve their chances of success and broaden representation within the STEM professional community. To this end we “piggyback” on existing schemes which removes many financial overheads meaning the money we provide goes directly to those who need it. In 2022 we established programmes with 7 major universities across the UK to provide funding in the form of bursaries and scholarships. We also funded the Science Museum Group and the Princes Trust on specific activities to promote STEM to the underrepresented groups. More information on the individual universities and programmes can be found on our website, http://roysia.foundation .
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the Trust’s aims and objectives and in planning future activities and setting the grant making policy for the year.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity ended the reporting period with cash balances of approximately £64,000
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	All funds held in the charity are unrestricted funds and the policy is to maintain sufficient reserves to meet the operating needs of the charity and to provide grants to fulfil the charitable aims for which it was constituted.
Amount of reserves held	Para 1.22	£63,943
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	No funds are in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The charity is well funded to pursue its charitable purpose and there is no uncertainty about its ability to continue as a going concern.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is constituted as a charitable trust under a deed dated 8th January 2021
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	A trustee may be appointed or discharged by a resolution of a meeting of the Trustees, provided that a memorandum declaring such appointment or discharge shall be signed as a deed, either at the meeting by the person presiding or in some other manner directed by the meeting and attested by two other persons present at the meeting.

Reference and Administrative details

Charity name	The Roysia Foundation
Other name the charity uses	Roysia Foundation
Registered charity number	1197438
Charity's principal address	The Roysia Foundation INTERNATIONAL HOUSE 64 NILE STREET London N1 7SR

Names of the charity trustees who manage the charity

		Trustee name	Office (if any)	Dates acted if not for whole year
	1	Dr Lee Harland		
	2	Dr Anna Gaulton		
	3	Rev David Chadwick		27/06/22 - 01/03/23

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) Lee Harland

Lee Harland (Apr 4, 2024 10:14 GMT+1)

Full name(s) Lee Harland

Position (eg Secretary, Chair, etc) Trustee

Date 31/03/2024

Charity Name The Roysia Foundation		No (if any) 1197438	CC16a
Receipts and payments accounts			
For the period from 02/03/2022	Period start date To	Period end date 01/03/2023	

Section A Receipts and payments

	Unrestricted fund to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations, legacies and grants	£206,250	-	-	-	-
Dividends on investments	£821	-	-	-	-
Compensation	£200	-	-	-	-
Interest on deposit account	£194	-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Sub total(Gross income for AR)	£207,465	-	-	-	-
A2 Asset and investment sales, (see table).					
Receipts from sale of investments	£20,484	-	-	-	
		-	-	-	-
Sub total	£20,484	-	-	-	-
Total receipts	£227,948	-	-	-	-
A3 Payments					
Grants and donations paid	£42,500	-	-	-	-
Professional Fees	£5,238	-	-	-	-
Loss on sale of investments	£4,973	-	-	-	-
Subscriptions	£694	-	-	-	-
Telephone, internet	£79	-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Sub total	£53,484	-	-	-	-
A4 Asset and investment purchases, (see table)					
Purchase of investments	£110,522	-	-	-	
		-	-	-	
Sub total	£110,522	-	-	-	-
Total payments	£164,006	-	-	-	-
Net of receipts/(payments)	£63,943	-	-	-	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	£63,799	-	-	-	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Current Account	£58,261.83	-	-
	Investment Capital Account	£4,549.27	-	-
	Investment Income Account	£987.78	-	-
	Total cash funds	£63,798.88	-	-
	(agree balances with receipts and payments ac	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds

	Details	to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which as	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Unrestricted	£87,840.00	£85,558.00
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset b	Cost (optional)	Current value (optional)
B4 Assets retained for the charity			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which lia	Amount due (opt	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Lee Harland	

Lee Harland
Lee Harland (Apr 4, 2024 10:14 GMT+1)

04/04/2024



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
THE ROYSIA FOUNDATION

On accounts for the year
ended

1st March 2023

Charity no
(if any)

1197438

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 1st March 2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 4th April 2024

Name:

RUPERT NICHOLAS CHARLES MATTHEWS FCA CTA ATT

Relevant professional
qualification(s) or body
(if any):

Fellow of Institute of Chartered Accountants in England & Wales

Address:

Fourways Chartered Accountants, 1a Melbourn St, Royston, Herts, SG8 7BP