

DARBY AND JOAN BUILDING TRUST

COTTINGHAM

ACCOUNTS
FOR THE PERIOD ENDED 31st MAY 2023

DARBY AND JOAN BUILDING TRUST COTTINGHAM

TRUSTEES' REPORT FOR THE PERIOD ENDED 31st MAY 2023

TRUSTEES:

The members of the Board during the period who are appointed in accordance with the Charitable Incorporated Organisation registration documents were as follows:-

J. Carter
P. E. Collard
L. H. Fisher
B. V. F. Hossack
R. A. Jump
D. J. Taylor
C. A. Tichias
S. Tong

**SECRETARY TO
THE TRUSTEES:**

P. E. Collard
1A Hull Road
Cottingham
HU16 4PA

OFFICE OF THE TRUST:

c/o C.A.Tichias, F.C.A.
Honorary Treasurer,
22 The Wolds
Cottingham
HU16 5LF

INDEPENDENT EXAMINER:

Yorkshire Accountancy
123 Hallgate
Cottingham
HU16 4DA

BANKERS:

HSBC

REGISTRATION:

The Trust is constituted as a Charitable
Incorporated Organisation and is
Registered with the Charity Commission

Registration Number 1197418

DARBY AND JOAN BUILDING TRUST COTTINGHAM

TRUSTEES' REPORT (Continued)

FOR THE PERIOD ENDED 31st MAY 2023

OBJECTIVES:

To maintain a building to be used as a social centre for the well-being of people residing in Cottingham and district and other charitable purposes as shall from time to time be agreed upon.

**ACTIVITIES AND
ACHIEVEMENTS:**

During the above period the Trust has pursued the objectives set out in the Charitable Incorporated Organisation registration documents.

Income was £ 36,456. Expenditure was £ 37,015 with the result there was a deficit of £ 559.

PROPERTY DISCLOSURE:

The Organisation owns the freehold land and buildings situated in Finkle Street, Cottingham and shown in the accounts at the original cost of £54,439

The trustees are of the opinion that the market value of such land and buildings is considerably in excess of its book value but do not feel that any useful purpose would be served in having a professional valuation undertaken with the attendant costs. The building is however valued at £ 1,441,286 for insurance renewal purposes.

FINANCES:

The C I O has adequate financial resources to meet its day to day expenditure and follows the practice of financial prudence.

RESERVES:

The C I O has adopted a policy of caution towards its finances and reserves. Accordingly, they do not use funds unnecessarily. However certain improvements to the building have been carried out in the period reported on in order to ensure that it continues to be attractive to people wishing to rent it. The level of reserves is maintained at the stated level to ensure that future maintenance and costs can be adequately catered for.

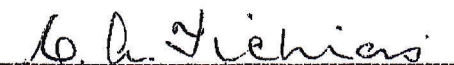
RISKS:

The C I O is not, as far as it is aware, exposed to any risks other than those which are covered by insurance.

ACCOUNTS

The accounts comply with statutory requirements, the governing document and the SORP (SORP 27).

**APPROVED BY THE BOARD OF TRUSTEES ON
AND SIGNED ON ITS BEHALF BY:-**



C. A. TICHIAS, F.C.A.
Honorary Treasurer

12th September 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DARBY AND JOAN BUILDING TRUST COTTINGHAM
FOR THE PERIOD ENDED 31ST MAY 2023

Report to the Management Committee (trustees) of Cottingham Darby and Joan Building Trust on the accounts for the year ended 31st May 2023.

Respective responsibilities of the Management Committee and Independent Examiner

The management committee, as the charity's trustees, are responsible for the preparation of the accounts. The Management Committee consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the act)) and that an independent examination is needed.

As the Independent Examiner, it is my responsibility to

- examine the accounts (under section 43(3)(a) of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records
 - to prepare accounts which accord with these accounting recordshave not been met;
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed
Name:
Address:

YA

Yorkshire Accountancy Limited
123 Hallgate
Cottingham
East Yorkshire
HU16 4DA

Date: 20/10/2023

DARBY AND JOAN BUILDING TRUST COTTINGHAM

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31st MAY 2023

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's accounts.

Accounting Convention

The accounts have been prepared on the receipts and payments basis and in accordance with applicable accounting standards and Statements of Recommended Practice.

Income

All receipts from rents, donations, investments and interest are accounted for at the time the cash is actually received.

2. FIXED ASSETS

The Trust's freehold property situated in Finkle Street, Cottingham was erected in 1954 and is included in the accounts at its original cost plus additions to date, giving a total cost of £54,439. It is valued for insurance renewal purposes in the sum of £ 1,441,286.

The fixtures and fittings owned by the Trust have been acquired on an ongoing basis since 1954 and are valued for insurance purposes at £ 100,000.

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31st MAY 2023

The C I O has carried out the objectives as set out in its registration documents.

Income and Expenditure as shown has resulted in a deficit for the period.

The C I O has adequate financial resources to meet its day to day expenditure and the continued practice of financial prudence.

For and on behalf of The Trustees

C. A. Tichias

C. A. TICHIAS, F.C.A.
Honorary Treasurer

Date: 12th September 2023

DARBY AND JOAN BUILDING TRUST COTTINGHAM

BALANCE SHEET AS AT 31st MAY 2023

	£	£
Employment of Capital		
Fixed Assets - Transferred on 1st October 2022		
Freehold Land and Buildings		54,439
Fixtures and Fittings	2,225	
Additions at Cost	159	
Less: Depreciation	239	2,145
		<u>56,584</u>
Current Assets		
H S B C Bank plc	3,340	
Yorkshire Building Society	51,616	
Beverley Building Society	51,090	
	<u>106,046</u>	
Net Current Assets		106,046
		<u>162,630</u>
Capital Employed		
Accumulated Fund		
As on 1st October 2022	163,189	
Deficit for this period	559	162,630
		<u>162,630</u>

C. A. Tichias F. C. A.
Honorary Treasurer
22 The Wolds
Cottingham
HU16 5LF

DARBY AND JOAN BUILDING TRUST COTTINGHAM

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st MAY 2023

	£	£
Rents Received		
R.V.S. - Office	1,050	
Bridge Club	2,530	
Cottingham Little Theatre	3,216	
Dance Classes	4,062	
Embroidery	1,070	
R V S	2,894	
Slimming Clubs	1,752	
U3A	3,551	
Covid Vaccinations	3,900	
Sundries	11,449	35,474
Interest Received (Gross)		
Yorkshire Building Society	813	
Beverley Building Society	169	982
		<u>36,456</u>
Premises		
Cleaning/Caretaking Costs (incl Materials)	17,954	
Repairs and Renewals	3,565	
Small Hall Projector	5,634	
Toilets Light Sensors	488	
Water	1,213	
Electricity	2,299	
Gas	1,900	33,053
Financial and Administration		
Printing and Stationery	213	
Accountancy	409	
Professional Fees	1,066	
Bank Charges	68	
Wifi Costs	490	
Music Licence	1,148	
Sundries	329	3,723
Depreciation of Fixtures and Fittings		239
Deficit for the Period		(559)
		<u>36,456</u>