

Registered Charity No: 1197416
Charitable Incorporated Organisation

PRINCETOWN PAVILION YOUTH CLUB

REPORT AND ACCOUNTS

for the annual financial period ended

31st December 2022

PRINCETOWN PAVILION YOUTH CLUB

Charitable Incorporated Organisation

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for the 1st annual period to 31st December 2022

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PRINCETOWN PAVILION YOUTH CLUB

Charitable Incorporated Organisation

Legal and Administrative Information

Trustees

Emma Byrom	Chair	Appointed Jan 2022
Adrian Kemp		Appointed Jan 2022

Adrian Kemp	Secretary
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Principal Office

Barrack Road
Princetown
Yelverton
PL20 6FB

Accountants

St. Kew Accountancy Ltd.
Patto Owriak, Allen Park
St. Kew Highway, Bodmin
Cornwall PL30 3AR

Bankers

NatWest Bank
14 Old Town Street
Plymouth
Devon PL1 1DG.

PRINCETOWN PAVILION YOUTH CLUB

Charitable Incorporated Organisation

REPORT OF THE TRUSTEES for the 1st annual period to 31st December 2022

The trustees present their report along with the financial statements of the charity for the twelve month period ended 31st December, 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Princetown Pavilion Youth Club is a charity registered as a body corporate under Part 11 of the Charities Act 2011 No. 1197416, registered on 10th January, 2022. The objects of the charity are the provision of youth club activities for the children and young people of the village of Princetown and the surrounding areas of Dartmoor, Devon

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Dated: 31st October, 2023

REPORT TO THE TRUSTEES OF
PRINCETOWN PAVILION YOUTH CLUB
Charitable Incorporated Organisation

for the 1st annual period to 31st December 2022

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required this year under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:.....



M. Vickery
St. Kew Accountancy Ltd.

17th October, 2023

PRINCETOWN PAVILION YOUTH CLUB
Charitable Incorporated Organisation

Statement of Financial Activities (including an Income and Expenditure Account)

for the 1st annual period to 31st December 2022

	01/01/22- 31/12/22			(Accounts prepared prior to registration as CIO) 01/01/21- 31/12/21	
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources					
Income and Endowments From:					
Donations	1,500	-	-	1,500	-
Charitable Activities	540	-	45,556	46,096	86,960
Investments	-	-	-	-	-
Other	-	-	-	-	201
Total Incoming Resources	<u>2,040</u>	<u>-</u>	<u>45,556</u>	<u>47,596</u>	<u>87,161</u>
Resources Expended					
Expenditure On:					
Charitable Activities	5,094	-	39,145	44,239	57,538
Other	-	-	476	476	271
Total Resources Expended	<u>5,094</u>	<u>-</u>	<u>39,621</u>	<u>44,715</u>	<u>57,809</u>
Net movement in Funds	<u>-3,054</u>	<u>-</u>	<u>5,935</u>	<u>2,880</u>	<u>29,353</u>
Reconciliation of Funds :					
Total Funds Brought Forward	1,063	-	10,065	11,128	552
Total Funds Carried Forward	<u><u>-1,992</u></u>	<u><u>-</u></u>	<u><u>16,000</u></u>	<u><u>14,009</u></u>	<u><u>29,905</u></u>

PRINCETOWN PAVILION YOUTH CLUB

Charitable Incorporated Organisation

BALANCE SHEET AS AT 31ST DECEMBER, 2022

	Notes	£ 31/12/2022	£	£ 31/12/2021	£
FIXED ASSETS					
Tangible Assets	9		17,866		1,763
CURRENT ASSETS					
Cash at Bank & in Hand	3	4,223		14,574	
Debtors & Prepayments	11	<u>256</u>		<u>37</u>	
			4,478		14,611
CREDITORS AND ACCRUALS:					
Amounts falling due within one year	12	<u>8,335</u>		<u>5,246</u>	
NET CURRENT LIABILITIES :			-3,857		9,365
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>14,009</u>		<u>11,128</u>
CAPITAL AND RESERVES					
Income and Expenditure Account:					
Restricted		16,000		10,065	
Designated		-		-	
Unrestricted		<u>-1,992</u>		<u>1,063</u>	
			<u>14,009</u>		<u>11,128</u>



: -Signed

: -Print Name

Approved on: 31st October 2023.

PRINCETOWN PAVILION YOUTH CLUB

Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS for the 1st annual period to 31st December 2022

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

	31/12/2022		
	Unrestricted	Restricted	Total
	£	£	£
General donations	1,500	-	1,500
	1,500	-	1,500

3. CURRENT ASSETS: Cash and Bank

	31/12/2022	01/01/2022
	£	£
Cash at Bank:		
Nat West Account	4,120	14,431
Petty Cash	103	143
	4,223	14,574

4. TRANSACTIONS WITH THE TRUSTEES

During the year the charity did not reimburse trustees' expenditure.

PRINCETOWN PAVILION YOUTH CLUB

Charitable Incorporated Organisation

**NOTES TO THE FINANCIAL STATEMENTS
for the 1st annual period to 31st December 2022**

5. INCOMING RESOURCES

	Unrestricted	Restricted	31/12/2022 Total
	£	£	£
Local authority grants, trust grants and sundry	-	45,556	45,556
Earned Income	340	-	340
Fundraising	200	-	200
Donations	1,500	-	1,500
Sundry	-	-	-
	2,040	45,556	47,595

6. DIRECT CHARITABLE EXPENDITURE

	Unrestricted General Fund	Restricted Fund	31/12/2022 Total Funds
	£	£	£
Salaries	5,094	20,741	25,835
Accountancy	-	476	476
Administration	-	4,882	4,882
DBS Checks	-	55	55
Utilities	-	1,147	1,147
Insurance	-	2,719	2,719
Materials	-	95	95
Refreshments	-	472	472
Rent	-	77	77
Repairs and Renewals	-	663	663
Security	-	143	143
Telephone/Internet	-	1,229	1,229
Transport	-	1,382	1,382
Trips/Workshops	-	395	395
Licenses/Memberships	-	159	159
Water Rates	-	889	889
Sundry	-	89	89
Depreciation	-	4,009	4,009
	5,094	39,621	44,715

7. NET INCOMING RESOURCES FOR THE YEAR

	Unrestricted Fund	Restricted Fund	31/12/2022
	£	£	£
This is stated after charging:			
Auditors Remuneration	-	476	476
Depreciation	-	4,009	4,009
	-	4,485	4,485

PRINCETOWN PAVILION YOUTH CLUB

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NOTES TO THE FINANCIAL STATEMENTS for the 1st annual period to 31st December 2022

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:

31/12/2022

£

Salaries and wages

25,835

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

31/12/2022

No

Youth Work (FTE Equivalent)

1

1

9 TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Vehicle 18% on a straight line basis.
Equipment 18% on a straight line basis.

	Equipment	Vehicle	Total
	£	£	£
Cost			
Brought Forward	10,290	-	10,290
Additions	6,602	13,600	20,202
As at 31st December, 2022	<u>16,892</u>	<u>13,600</u>	<u>30,492</u>
Depreciation			
Brought Forward	8,528	-	8,528
Charge for the period	1,651	2,448	4,099
As at 31st December, 2022	<u>10,179</u>	<u>2,448</u>	<u>12,627</u>
Net Book Value:			
As at 31st December, 2022	<u>6,714</u>	<u>11,152</u>	<u>17,866</u>
Net Book Value:			
As at 1st January, 2022	<u>1,762</u>	-	<u>1,762</u>

10. TAXATION

The charity is exempt from corporation tax on its charitable activities.

PRINCETOWN PAVILION YOUTH CLUB

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NOTES TO THE FINANCIAL STATEMENTS for the 1st annual period to 31st December 2022

11. DEBTORS AND PREPAYMENTS:

		31/12/2022 £	31/12/2021 £
Debtors	Grant - DCC	219	-
Prepayments		37	37
		256	37

12. CREDITORS: Amounts falling due within one year:

		31/03/2023 £	31/03/2022 £
Creditors			
	Salaries	1,933	4,025
	Professional Fees	476	270
	Other	400	400
Accruals	Grants:		
	DYS Space	1,250	-
	Devon Community Fdn.	3,000	-
	WDYP	1,276	552
		8,335	1,222

13. MOVEMENTS IN FUNDS

Restricted Funds	At 01/01/21 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/12/22 £
West Devon Youth Partnership	10,065	1,276	11,341	-	-
Children In Need	-	20,000	4,000	-	16,000
Lottery	-	9,500	9,500	-	-
Devon County Council	-	7,235	7,235	-	-
Devon Community Foundation	-	3,000	3,000	-	-
DYS Space	-	4,345	4,345	-	-
Sported	-	200	200	-	-
Total Restricted Funds	10,065	45,556	39,621	-	16,000
Total Unrestricted Funds	1,063	2,040	5,094		-1,992
Total Funds	11,128	47,595	44,715	-	14,009

14. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st December 2022.

15. PURPOSE OF RESTRICTED GRANT FUNDING

West Devon Youth Partnership	To contribute to the premises, online delivery and staff costs.
Children In Need	Funding the junior youth activity programme.
DYS Space	To support Active Youth Project and cost of wages.
Devon Community Foundation	To support vulnerable people.
Devon County Council	For holiday activities and provision of food.
Lottery	To support an activity programme.
Sported	To support an activity programme.

These notes form part of the financial statements.