

Charity number: 1197412

Get Into Theatre

Trustees' report and financial statements

For the year ended 31 December 2024

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Reference and administrative details of the charity, its Trustees and advisers

For the year ended 31 December 2024

Trustees	Alistair Smith, Chair Rebecca Gwyther Zeynep Gunaydin (appointed 17-04-2025) Karen Hebden (appointed 17-04-2025) Amanda Lewis (appointed 17-04-2025) Aaron McGregor (resigned 07-07-2025) Sarah Miller Matthew Xia
Charity registered number	1197412
Principal office	47 Bermondsey Street London, SE1 3XT
Independent Examiner	Chaweevan Williams FCCA Chartered Certified Accountant Verdant Accountants Ltd 20-22 Wenlock Road London N1 7GU
Bankers	Handelsbanken 2nd Floor, 1 Kingsway London WC2B 6AN
Solicitors	Harbottle & Lewis 7 Savoy Court London WC2R 0EX

Letter from the Chair

For the year ended 31 December 2024

2024 has been a landmark year for Get Into Theatre. Our online resource has continued to grow in reach and impact, now attracting more than 225,000 users nationwide and over 1.6 million sessions since launch. Engagement is not just wide but deep, with young people spending on average three and a half minutes exploring our content - well above sector benchmarks.

We are proud that more young people from under-represented backgrounds are finding their way to us: 28% of new sign-ups came from the global majority, 7% identified as disabled, and 42% from low-income households. This growth demonstrates that our mission to break down barriers to theatre careers is making a tangible difference.

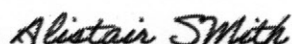
Our role as the government's theatre partner for Discover Creative Careers has gone from strength to strength, with more than 60 specialist resources now live. Alongside this, we hosted over 1,800 opportunities and collaborated with partners across the sector to deliver workshops, films, teacher toolkits, and national events, reaching hundreds of thousands of young people, parents, and educators. The completion of our nationwide Work In Theatre programme with ATG Entertainment stands as a milestone, engaging 275,000 people and setting the stage for future expansion.

During the year, we also carried out a Trustee Skills Audit and, since the year end, were delighted to welcome three new trustees to the board. They bring valuable experience in fundraising and youth theatre, further strengthening our ability to deliver on our mission. At the same time, we warmly thank retiring trustee Aaron McGregor for his invaluable insight, enthusiasm, and generosity of spirit during our first three years of operation.

Looking ahead, we are focused on extending our reach even further—through the appointment of a dedicated Marketing Officer and Marketing Intern, plans for a youth theatre board, investing in gamified learning and developing resources for primary school students.

None of this would be possible without the commitment of our partners, funders, and the wider theatre community. Together, we are ensuring that every young person, whatever their background, can discover and pursue a career in theatre.

Alistair Smith



Date:

17/10/25

Trustees' report

For the year ended 31 December 2024

The Trustees present their annual report together with the financial statements of Get Into Theatre for the year from 1 January 2024 to 31 December 2024. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and with the Companies Act 2006, The Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Purpose and aims

Following a successful second year as a registered charity, the trustees continue to carefully consider the aims, objectives and activities of Get Into Theatre. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. We are pleased to report the success of each key activity and the benefits the charity has brought to those young people that it is set up to help. The review also helps us ensure the charity's aims, objectives and activities remain focused on its stated purposes.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Objectives and aims

Get Into Theatre's charitable mission is to promote access to the arts and specifically to theatre careers for all young people regardless of their race, nationality, ethnicity, disability, sexuality, religion or belief. The charity works in the United Kingdom to highlight all educational and career opportunities within the field of the theatre arts, serving to educate young people and advance knowledge of theatre careers to the public.

When shaping the strategy, aims and activities of the charity, the trustees comply with their duty in section 17 of the Charities Act 2011 and refer to the Charity Commission's guidance on public benefit. We consider how planned activities will contribute to the aims and objectives that have been set.

Our aim is to contribute to significant change within theatre careers and the theatre industry by ensuring:

- All young people, especially from theatres' under-represented groups, have knowledge and support to access theatre career pathways, on and off stage.
- Teachers, careers leaders and parents are supported by providing theatre careers advice and access to theatre careers opportunities.
- Those from the global majority, low-income households and D/deaf and disabled young people are targeted and specifically supported in accessing theatre careers and theatre career information.

Trustees' report (continued)

For the year ended 31 December 2024

c. Activities undertaken to achieve objectives and to further the charity's purposes for the public benefit

Get Into Theatre provides:

- A barrier and cost free online resource of theatre careers information, including educational and professional training requirements, practical information, opportunities and tools for accessing the wide variety of onstage and offstage careers available in the theatre industry
- Outreach activities that include (but are not limited to) working with schools, colleges and other charities across the UK to reach, inform and encourage all aspiring young theatre talent, especially targeting those from underrepresented backgrounds listed in our charitable mission.

All charitable activities are focused on widening access and leading to an increased number of applications for theatre training or entry-point opportunities by a diverse range of candidates, which will in turn lead to the theatre workforce being a true representation of the UK population.

Achievements and performance

a. Main achievements of the charity

Get Into Theatre has been successful in widening access and awareness of theatre careers through our growing website content, social and marketing output, expanding our pool of industry partners, delivering outreach activity and concluding our 'Work In Theatre' incentive across fifteen locations nationwide).

Key digital engagement achievements and performance markers during 2024 include:

- Just under 225k users nationwide
- Since launch, we have had just over 1.6 million online sessions, with over 323k during 2024 alone
- Our average engagement time was over 3.5 minutes, nearly 4 times the current 52 second average, showing deep as well as widespread engagement
- 28% of sign-ups were from young people from a global majority background, with 7% identifying as having a disability and 42% from a low-income household. Being a large percentage increase across two of our target demographics from last year
- Registrations from underrepresented backgrounds increased by 263% since our starting year
- Our 'Complete List of Jobs in the Theatre Industry' blog reached over 80k views, over double from 2023, and our opportunities landing page reached over 58k
- We continued to be the only theatre content publishing partner for the Government's Creative Careers Programme, 'Discover Creative Careers' – representing the theatre sector's careers to the UK
- We engaged audiences across the UK, with 20,802 active users with trackable data being outside of London, including: Birmingham, Wolverhampton, Edinburgh, Cardiff and Manchester
- Our Tik Tok channel saw a collective viewing figure of 103,364 across 2024, a growth of 206% from 2023
- We had over 1800 live opportunities, with 739 new opportunities being uploaded in 2024: 648 experiences 55 funding 36 training

We have been particularly proud to extend our impact and drive awareness of Get Into Theatre by partnering with government, professional industry organisations and press, including:

Trustees' report (continued)

For the year ended 31 December 2024

Achievements and performance (continued)

- DCMS Discover Creative Careers programme - Get Into Theatre provides over 60 specialised theatre careers resources for this government initiative in partnership with Screenskills. This is set to grow in 2025, where we will become the representative for all UK theatre career resources across their website
- Eleven careers and futures events for young people, teachers, and industry professionals, including: Next Gen at the Science Museum, TheatreCraft, ABTT Theatre Show, BIMM University Theatre Works, ERIC's Industry Week, What Career, What University? And Signal Festival with Prime Theatre
- Eight in-person workshops and talks, including: *Work In Theatre Digital Teacher Conference* with ATG Entertainment, Industry Days with Speakers for Schools, and *Teaching Backstage Careers* with We Teach Drama and theatre works!
- Co-produced teacher-facing resources with ATG Entertainment, We Teach Drama and theatre works!
- 15 short films co-produced with ATG Entertainment highlighting early career artists from across the UK, including: Stoke-on-Trent, Sunderland, Brighton, Glasgow and Liverpool
- Ticket giveaways from: LW Theatres, Mischief Theatre, National Youth Music Theatre, Cameron Mackintosh, New Diorama Soho Place, Almeida Theatre, Southwark Playhouse, and other independent producers
- Marketing presence across: The Stage (including their Debut Awards and Future of Theatre Conference) Drama & Theatre Magazine, UK Theatre's Teacher Guide, University Aspire Guide, The School Trip and Music in Secondary Schools Trust 11th Annual Concert
- Arts Council England funded Work In Theatre partnership, with delivery across 15 ATG Entertainment locations, nationwide which engaged a total of 275,000 young people, teachers, parents and early career artists, across venues and digitally

In early 2025 we were also awarded 'Most Outstanding Drama Resource' at the Music and Drama Education Awards for our Teacher Careers Toolkit, made in partnership with ATG Entertainment and launched on our new dedicated 'Teacher Resource' space.

We are grateful to all our partners and opportunity providers for their support.

c. Impact

The charity monitors and evaluates the public benefit and impact of its activities through qualitative and quantitative data from users, industry partners and network. The trustees have been pleased to recognise the wide impact of the charity, as demonstrated in the following sample of testimonials received:

"Overall this is an AMAZING resource. You have covered every aspect of the world of theatre, and the range of roles and tasks is huge. I think you have struck the perfect balance between appealing to subject-specific teachers and complete non-specialists. Some of the tasks, like the costume design one, could even be handed to a cover teacher to follow with ease." **Emma Tully, Sunderland Secondary School Teacher on our Teacher Careers Toolkit**

"I'm so excited to be working with Get Into Theatre... I've been following you since school, we love what you guys do demystifying theatre" **User & Content Collaborator**

"Get into theatre has helped me understand the different career paths that I could take in the theatre industry and gave me access to opportunities I would of never known about before." **User, aged 17**

Trustees' report (continued)

For the year ended 31 December 2024

Achievements and performance (continued)

"Being in a Midlands area has also meant there are hardly any opportunities near me. Your organisation has helped me discover local applications!" **User, aged 19**

"I have mainly used discounted ticket options which have been great and helps me keep in touch with theatre today in a way I can afford" **User, aged 19**

"[Get Into Theatre] gave me courage to apply to things, gave me more contacts." **User, interested in Directing**

"Get Into Theatre has given me the motivation to continue and reach the professional stage." **User, interested in Puppeteering**

"When I was first starting my career, I had only worked with AmDram companies, and being able to learn more about the professional industry through Get Into Theatre helped me so much. I found Get Into Theatre to be a very useful resource for helping me get into the technical theatre industry." **User, aged 26**

"I've used it to do The soho theatre writers lab and Royal Court theatre foundation course" **Neurodivergent and Global Majority user**

"Before discovering 'Get Into Theatre,' I had only really heard of people in the industry talking about performing, so I never considered this industry as an option for someone like me who loves theatre but not performing. Through your website, however, I learned a lot about the technical aspects, which piqued my interest, and now I hope to make it my career." **User, aged 17**

"Get Into Theatre is an invaluable resource for young people. At CFT, we use it to highlight the wide range of opportunities available to those who engage with our services. It serves as a vital hub for accessible, clear information, helping to break down barriers for those who may not have previously had access to the creative arts or been aware of the career paths and opportunities within the industry." **Hannah Hogg, Senior Youth and Outreach Manager, Chichester Festival Theatres**

"Get Into Theatre has been an invaluable resource for us over the years, from promoting our events and opportunities to their audience, to using their content regularly in our school workshops. The Get Into Theatre website is our first recommendation for young people in search of insights or industry opportunities, and we're grateful for the ongoing collaboration." **Hannah Duncan, Programming and Marketing Assistant, Masterclass Trust**

Trustees' report (continued)

For the year ended 31 December 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The surplus funds of £90,041 at the year-end (2023: £78,814) are unrestricted and available as general reserves. It is the policy of the trustees to maintain sufficient cash reserves within the charity to meet all known commitments for a minimum three-month period.

c. Financial position

The financial statements have been prepared for the year from 1 January 2024 to 31 December 2024. The statement of financial activities (SOFA) shows the incoming resources available to the charity and the extent to which its funds have been spent.

The trustees are delighted Get Into Theatre is recognised and supported by Arts Council England who awarded restricted funding of £49,999 towards the charity's Work in Theatre project.

2024 marked the final year of our three-year agreement with the Theatre Development Trust, which provided unrestricted funding of £31,998 in the year to support the charity's core costs. We are pleased to note that this funding was renewed in 2025 for a further one-year agreement. A new 3 year grant application to Andrew Lloyd Webber Foundation was also successful with the first instalment of £30,000 unrestricted funding was made during the year. The Stage remain a core supporter for Get Into Theatre providing in-kind support in terms of establishment and marketing costs.

Get Into Theatre is dependent on grant giving and industry support to further expand its operations and maintain healthy reserves. The trustees remain very grateful to all funders for their vital new and continued support of the charity's activities.

Total income for the period was £124,258. This, together with funds of £78,814 brought forward from the year ended 31 December 2023, was sufficient to cover expenditure of £113,031 on charitable activities in the period. The period ends with a total surplus of £90,041 towards future year operations.

d. Risk management

The trustees regularly consider financial and legal risks to which the charity is exposed, including financial risks, governance risks, fraud, cyber security, safeguarding, reputational risks, public perception risks and reliance on key personnel and take advice to establish and review their systems, policies and procedures to manage and mitigate those risks.

Trustees' report (continued)

For the year ended 31 December 2024

Future Plans

Work in Theatre

Following the success of our first Work In Theatre project, in association with ATG Entertainment, we are planning to resubmit for Arts Council England project funding for a second outing. The first Work In Theatre project engaged more than 275,000 young people, teachers, and freelance artists across the UK (in person and digitally) while improving equal access for young people from lower socio-economic, d/Deaf, or disabled, care-experienced, and Black, Asian & global majority backgrounds. We believe that a second iteration of the scheme can do even more and we are currently developing an enlarged project funding submission.

Meanwhile, there are four other areas that we are looking to expand, subject to the development of new funding streams:

Gamified Careers Learning

We are exploring how young people digest and engage with information. By shifting learning into a gamified format, we can reach young people who may not have previously considered a career in theatre.

Hiring a dedicated Marketing Officer & Marketing Intern

Employing a dedicated marketing officer will vastly increase the number of young people we can reach from all backgrounds, across all the UK. This will also allow us to employ an intern or apprentice to sit alongside this staff member and bring youth voice into the heart of operations.

Developing a youth theatre board

We want to develop a project for a dedicated youth theatre board (working in partnership with theatres across the country) as well as creating tailored reports analysing trends and data about which young people are currently accessing information about theatre careers to help inform theatres' outreach strategies.

Expanding our advocacy to primary school students

We are formulating ways to expand our work with career-related learning resources at primary school level: children are starting to think about careers at a younger age and theatre must be part of their choice.

Since the year end, we are pleased to confirm Get Into Theatre has secured £10,000 in DCMA funding through Discover Creative Careers to deliver a major programme of regional partnership activity in the autumn of 2025.

Structure, governance and management

a. Constitution

Get Into Theatre is a registered charity, number 1197412, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The trustees are appointed by resolution passed at a properly convened meeting of the charity trustees. Appointments are based on the trustees' professional judgement and experience and taking care to ensure an appropriate mix of skills and knowledge to conduct the activities of the charity in line with its objectives. The charity's constitution provides for a minimum of three trustees.

Trustees' report (continued)

For the year ended 31 December 2024

Structure, governance and management (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on

and signed on their behalf by: *Alistair Smith*

17/10/25

Independent examiner's report

For the year ended 31 December 2024

Independent examiner's report to the Trustees of Get Into Theatre ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

17 October 2025

Chaweevan Williams FCCA

Verdant

Accountants Ltd

Statement of financial activities

For the year ended 31 December 2024

		Restricted funds	Unrestricted funds	Total funds	Total funds
		31 December 2024 £	31 December 2024 £	31 December 2024 £	31 December 2023 £
	Note				
Income from:					
Donations and legacies	3	49,999	74,259	124,258	122,293
Total income		49,999	74,259	124,258	122,293
Expenditure on:					
Charitable activities	4	60,498	52,533	113,031	93,732
Total expenditure		60,498	52,533	113,031	93,732
Net (expenditure)/income		(10,499)	21,726	11,227	28,561
Transfers between funds	11	-	-	-	-
Net movement in funds		(10,499)	21,726	11,227	28,561
Reconciliation of funds:					
Total funds brought forward		10,499	68,315	78,814	50,253
Net movement in funds		(10,499)	21,726	11,227	28,561
Total funds carried forward		-	90,041	90,041	78,814

The Statement of financial activities includes all gains and losses recognised in the year.

All amounts were derived from continuing activities.

All gains and losses recognised in the year are included above.

The notes on pages 14 to 22 form part of these financial statements.

Balance sheet

As at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	<u>1,005</u>	<u>1,267</u>
		1,005	1,267
Current assets			
Debtors	8	8,000	8,000
Cash at bank and in hand		<u>110,790</u>	<u>81,230</u>
		118,790	89,230
Creditors: amounts falling due within one year	9	(29,754)	(11,683)
Net current assets		<u>89,036</u>	<u>77,547</u>
Total assets less current liabilities		<u>90,041</u>	<u>78,814</u>
Net assets excluding pension asset		90,041	78,814
Total net assets		<u>90,041</u>	<u>78,814</u>
Charity funds			
Restricted funds	11	-	10,499
Unrestricted funds	11	<u>90,041</u>	<u>68,315</u>
Total funds		<u>90,041</u>	<u>78,814</u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

Alistair Smith

17/10/25

The notes on pages 14 to 22 form part of these financial statements.

Notes to the financial statements

For the year ended 31 December 2024

1. General information

The charity is a charitable incorporated organisation and is incorporated in England and Wales.

The address of its registered office is 47 Bermondsey Street, London, SE1 3XT.

2. General information

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Get Into Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern and are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

The trustees regularly consider the impact of the Covid-19 pandemic on the going concern of the charity, especially given the significant impact on the wider theatre industry. They are satisfied that the charity has not seen an impact on its income and do not anticipate a reduction on income due to the pandemic.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Notes to the financial statements

For the year ended 31 December 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Computer equipment – 20% straight line basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 December 2024

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds	Unrestricted funds	Total funds
	31 December 2024	31 December 2024	31 December 2024
	£	£	£
Donations	0	820	820
Grants	49,999	73,439	123,438
	<u>49,999</u>	<u>74,259</u>	<u>124,258</u>

Notes to the financial statements

For the year ended 31 December 2024

3. Income from donations and legacies (continued)

	Restricted funds	Unrestricted funds	Total funds
	31 December 2023	31 December 2023	31 December 2023
	£	£	£
Donations	-	11,297	11,297
Grants	50,000	60,996	110,996
	<u>50,000</u>	<u>72,293</u>	<u>122,293</u>

4. Analysis of expenditure

	Support costs	Total funds
	31 December 2024	31 December 2024
	£	£
Charitable activities	<u>113,031</u>	<u>113,031</u>

	Support costs	Total funds
	31 December 2023	31 December 2023
	£	£
Charitable activities	<u>93,733</u>	<u>93,733</u>

Notes to the financial statements

For the year ended 31 December 2024

4. Analysis of expenditure (continued)

Analysis of support costs

	Charitable activities	Charitable activities
	31 December 2024	31 December 2023
	£	£
Staff costs	46,935	34,291
Marketing	19,642	15,297
Establishment costs	7,388	4,644
Project costs	39,066	39,501
	<u>113,031</u>	<u>93,733</u>

5. Independent examiner's remuneration

	31 December 2024	31 December 2023
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>660</u>	<u>500</u>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits.

During the year ended 31 December 2024, no Trustee expenses have been incurred.

Notes to the financial statements

For the year ended 31 December 2024

7. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2024	1,311
Additions	-
At 31 December 2024	<u>1,311</u>
Depreciation	
At 1 January 2024	44
Charge for year	262
At 31 December 2024	<u>306</u>
Net book value	
At 31 December 2024	<u>1,005</u>
At 31 December 2023	<u>1,267</u>

8. Debtors

	2024 £	2023 £
Due within one year		
Grants receivable	<u>8,000</u>	<u>8,000</u>
	<u>8,000</u>	<u>8,000</u>

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>29,754</u>	<u>11,683</u>
	<u>29,754</u>	<u>11,683</u>

Notes to the financial statements

For the year ended 31 December 2024

10. Financial instruments

	31 December 2024	31 December 2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	110,790	81,230

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024	Income	Expenditure	Balance at 31 December 2024
	£	£	£	£
Unrestricted funds				
Andrew Lloyd Webber Foundation	57,244	30,000	(5,203)	82,041
The Stage	-	6,441	(6,441)	-
Theatre Development Trust	8,000	31,998	(31,998)	8,000
ScreenSkills	-	5,000	(5,000)	-
Donations	3,071	820	(3,891)	-
	68,315	74,259	(52,533)	90,041
Restricted funds				
Arts Council England	10,499	49,999	(60,498)	-
	10,499	49,999	(60,498)	-
Total of funds	78,814	124,258	(113,031)	90,041

Notes to the financial statements

For the year ended 31 December 2024

11. Statement of funds - continued

Statement of funds - prior year

	Balance at 1 January 2023	Income	Expenditure	Balance at 31 December 2023
	£	£	£	£
Unrestricted funds				
Andrew Lloyd Webber Foundation	40,515	21,529	(4,800)	57,244
The Stage	-	11,183	(11,183)	-
Theatre Development Trust	7,999	31,999	(31,998)	8,000
ScreenSkills	1,250	5,000	(6,250)	-
Donations	489	2,582	-	3,071
	<u>50,253</u>	<u>72,293</u>	<u>(54,231)</u>	<u>68,315</u>
Restricted funds				
Arts Council England	-	50,000	(39,501)	10,499
	<u>-</u>	<u>50,000</u>	<u>(39,501)</u>	<u>10,499</u>
Total of funds	<u>50,253</u>	<u>122,293</u>	<u>(93,732)</u>	<u>78,814</u>

Notes to the financial statements

For the year ended 31 December 2024

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	119,795	119,795
Creditors due within one year	(29,754)	(29,754)
Total	90,041	90,041

Analysis of net assets between funds - prior year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	10,499	79,998	90,497
Creditors due within one year	-	(11,683)	(11,683)
Total	10,499	68,315	78,814

13. Financial commitments, guarantees and contingencies

There are no financial commitments at 31 December 2024 or 31 December 2023.