

Charity number: 1197412

Get Into Theatre

Trustees' report and financial statements

For the year ended 31 December 2023

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Reference and administrative details of the charity, its Trustees and advisers

For the year ended 31 December 2023

Trustees	Alistair Smith, Chair Rebecca Gwyther, Trustee Aaron McGregor, Trustee Sarah Miller, Trustee Matthew Xia, Trustee
Charity registered number	1197412
Principal office	47 Bermondsey Street London SE1 3XT
Independent Examiner	Chaweevan Williams FCCA Chartered Certified Accountant Verdant Accountants Ltd 20-22 Wenlock Road London N1 7GU
Bankers	Handelsbanken 2nd Floor, 1 Kingsway London WC2B 6AN
Solicitors	Harbottle & Lewis 7 Savoy Court London WC2R 0EX

Letter from the Chair

For the year ended 31 December 2023

Get Into Theatre is founded on the belief that all young people should have the same chance to pursue a career in theatre.

The past year has seen the charity accelerate our mission to reach young people from backgrounds currently under-represented in our industry. Our Get Into Theatre digital resource is already used by more than 20,000 young people, parents and teachers every month and we have reached more than 1 million online users since launch in 2019. In 2023, 22% of sign-ups were from young people from a global majority background, with 9% identifying as having a disability and 31% from a low-income household.

We continue to serve as the government's key theatre partner on the Discover Creative Careers programme, creating and hosting the definitive guide to theatre careers and job roles for young people. We also host a database listing more than 3,000 opportunities nationwide. We offer advice from established theatre makers and a careers toolkit for teachers, used in schools across the UK.

Work In Theatre

The year ending 2023 also saw the launch of our Work In Theatre programme, in partnership with ATG Entertainment. Through this nationwide careers programme, we collectively engaged more than 275,000 young people, teachers, and freelance artists across the UK (in person and digitally) while improving equal access for young people from lower socio-economic, d/Deaf, or disabled, care-experienced, and Black, Asian & global majority backgrounds. This was in addition to the 20,000 people who use our site every month.

Future plans

Looking ahead, we have some big plans for the charity and are currently seeking support to make them a reality.

These include:

Hiring a dedicated marketing officer

A dedicated marketing officer will vastly increase the number of young people we can reach from all backgrounds, across all the UK.

Developing a youth theatre board

We want to develop a project for a dedicated youth theatre board (working in partnership with theatres across the country) as well as creating tailored reports analysing trends and data about which young people are currently accessing information about theatre careers to help inform theatres' outreach strategies.

Expanding our advocacy to primary school students

We need to expand our work with career-related learning resources at primary school level: children are starting to think about careers at younger and younger ages and it's important theatre isn't left behind

All these initiatives will help deliver on our mission that no matter your background or who you are, you can find out what is available and how to Get Into Theatre.

Alistair Smith



Date: 29/10/2024

Trustees' report

For the year ended 31 December 2023

The Trustees present their annual report together with the financial statements of Get Into Theatre for the year from 1 January 2023 to 31 December 2023. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and with the Companies Act 2006, The Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Purpose and aims

Following a successful first year as a registered charity, the trustees continue to carefully consider the aims, objectives and activities of Get Into Theatre. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. We are pleased to report the success of each key activity and the benefits the charity has brought to those young people that it is set up to help. The review also helps us ensure the charity's aims, objectives and activities remain focused on its stated purposes.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Objectives and aims

Get Into Theatre's charitable mission is to promote access to the arts and specifically to theatre careers for all young people regardless of their race, nationality, ethnicity, disability, sexuality, religion or belief. The charity works in the United Kingdom to highlight all educational and career opportunities within the field of the theatre arts, serving to educate young people and advance knowledge of theatre careers to the public.

When shaping the strategy, aims and activities of the charity, the trustees comply with their duty in section 17 of the Charities Act 2011 and refer to the Charity Commission's guidance on public benefit. In particular, we consider how planned activities will contribute to the aims and objectives that have been set.

Our aim is to contribute to significant change within theatre careers and the theatre industry by ensuring:

- All young people, especially from theatres' under-represented groups, have knowledge and support to access theatre career pathways, on and off stage.
- Teachers, career leaders and parents are supported by providing theatre careers advice and access to theatre careers opportunities.
- Those from the global majority, low-income households and D/deaf and disabled young people are target and specifically supported in accessing theatre careers and theatre career information.

c. Activities undertaken to achieve objectives and to further the charity's purposes for the public benefit

Get Into Theatre provides, at no cost to young people:

- A barrier and cost free online resource of theatre careers information, including educational and professional training requirements, practical information, opportunities and tools for accessing the wide variety of onstage and offstage careers available in the theatre industry.
- Outreach activities that include (but are not limited to) working with schools and colleges across the UK to reach, inform and encourage all aspiring young theatre talent, especially targeting those from underrepresented backgrounds list in our charitable mission.

All charitable activities are focused on widening access and leading to an increased number of application for theatre training by a diverse range of candidates, which will in turn lead to the theatre workforce being a true representation of the UK population.

Trustees' report (continued)

For the year ended 31 December 2023

Achievements and performance

a. Main achievements of the charity

Get Into Theatre has been successful in widening access and awareness of theatre careers by increasing website content, social and marketing output, expanding our pool of industry partners, delivering outreach activity and producing a 'Work In Theatre' incentive across fifteen locations nationwide (concluding in 2024). Key achievements and performance markers during and up to our reporting include:

- Since launch, we have had just over 1 million online sessions, with 334,000 during 2023 alone.
- Our average engagement time was over 2.5 minutes, 3 times the current 52 second average, showing deep as well as widespread engagement.
- 22% of sign-ups were from young people from a global majority background, with 9% identifying as having a disability and 31% from a low-income household.
- Our 'Complete List of Jobs in the Theatre Industry' blog reached over 40k views and our opportunities page reached over 70k.
- We continued to be the only theatre content publishing partner for the Government's Creative Careers Programme, 'Discover Creative Careers', representing the theatre sector's careers to the UK
- We engaged audiences across the UK, with 10,582 active users being outside of London, including Birmingham, Wolverhampton, Cardiff and Plymouth.
- Our TikTok launch saw a collective viewing figure of 33,759 across 2023
- We had over 2,000 live opportunities, with 804 new opportunities being uploaded in 2023: 641 experiences; 79 funding; 84 training.

We are particularly proud to extend our impact and drive awareness of Get Into Theatre by partnering with government, professional industry organisations and press, including:

- DCMS Discover Creative Careers programme – Get Into Theatre provides 61 specialised theatre careers resources for this government initiative in partnership with Screenskills.
- Support or delivered careers events and workshops, including TheatreCraft, ABTT Theatre Show, Kiln Theatre's Fullworks, Punchdrunk Enrichment Showcase, Speakers for Schools, the RSC's Young Creatives Convention, Get Technical! Behind the Curtain at *The Moulin Rouge* and Mayflower's Illuminate Drama Teachers Conference.
- BBC's Bring Back the Drama Festival as an invited festival stakeholder and steer group member.
- Ticket giveaways from Almeida Theatre, Southwark Playhouse, Bristol Old Vic, The Bush Theatre, Riverside Studios and through Sita McIntosh's Inclusive Audiences.
- Marketing presence across The Stage (including their Debut Awards and Future of Theatre Conference programmes), VisitWest, YorkMix, Bristol Parent, Drama & Theatre, University Aspire Guide and Arts Professional.
- Director interview for the nationwide united drama teacher's podcast for Open Door, who have an active listenership of 7,000 educators.
- Arts Council England funded Work in Theatre partnership, with delivery across 15 ATG Entertainment locations nationwide.

We are grateful to all of our partners and opportunity providers for their support.

Trustees' report (continued)

For the year ended 31 December 2023

Achievements and performance (continued)

b. Impact

The charity monitors and evaluates the public benefit and impact of its activities through qualitative and quantitative data from users, industry partners and networks. The trustees have been pleased to recognise the wide impact of the charity as demonstrated in the following sample of testimonials received:

User – Age 19

A lot of the roles in theatre are not often talked about so it's hard to know which ones you'd want to do but Get Into Theatre shares insider knowledge on their day to day tasks and what the role involves which helps demystify them and make them more accessible.

User – Age 24

It's such a useful and helpful resource. It allows people who are disadvantaged when it comes to the arts to begin to get a flavour of what is out there.

User – Age 17

Financially theatre is a very expensive industry to be involved in and there isn't much opportunity in my local area for learning about technical theatre so having free and easy to access resources online from 'Get Into Theatre' has helped me discover that was an option for me as I had never considered this path before.

User – Age 27

It has opened my eyes to opportunities that I'd never considered before and didn't even know existed.

Teacher - Edinburgh

I support young people who have disabilities through theatre making and to find opportunities and new experiences in the theatre field. It has helped me to return to training too through short courses in directing that you advertise.

User – Age 29

Being from a working-class background and an area with low creative participation, Get Into Theatre has made me aware of bursaries and opportunities near where I live.

User – Age 17

It helped me decide that technical theatre was the path I wanted to pursue at college and I have since applied to a course at UHI Perth.

Freddy Goymer, Young Leaders Programme Developer at the Royal Shakespeare Company

We truly believe that the impact of the Young Creatives' Convention will ripple through the education system and arts sector and beyond in order to shift in a new direction and make space for young people and have their voices heard. It was great to have Get Into Theatre represented, and we're so grateful you were able to be there with us to offer your insights.

Trustees' report (continued)

For the year ended 31 December 2023

Achievements and performance (continued)

Hollie Coxon, Head of UK Creative Learning & Community Partnerships ATG

Get Into Theatre is the only platform of its kind, specifically dedicated to shining a spotlight on careers in theatre. The data reflecting the users speaks for itself in terms of reach, as well as diversity. As theatres awake from the pandemic-induced rest, there is a commitment and need, now more than ever, to make a change.

Get Into Theatre provides accessible insight and opportunities for young people to learn about career pathways in theatre. These opportunities are varied, and there is something for everyone. This includes funding and bursaries, free opportunities, and courses. Get Into Theatre's commitment to inclusivity has ensured that the platform can be accessed through a range of languages via the recite me function, as well as options for targeted opportunities for those from minority backgrounds, disability and low-income household groups.

Get Into Theatre have been huge supporters of our commitment to schools and careers-based engagement. From sharing news and opportunities, to attending our UK forums to share their offer. Get Into Theatre are collaborative, inspirational and an invaluable resource – forging links from our commitment to schools and the future workforce, with opportunities for signposting and progression.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The surplus funds of £78,814 at the year-end (2022: £50,253) are unrestricted and available as general reserves. It is the policy of the trustees to maintain sufficient cash reserves within the charity to meet all known commitments for a minimum three-month period.

c. Financial position

The statement of financial activities (SOFA) shows the incoming resources available to the charity and the extent to which its funds have been spent.

The financial statements have been prepared for the year from 1 January 2023 to 31 December 2023. The entity received confirmation of charity registration on 10 January 2022 and the comparative period ran from 10 January 2022 to 31 December 2022.

The trustees were delighted for Get Into Theatre to be recognised and supported by Arts Council England during the period, who awarded £50,000 for the Work in Theatre project with Ambassadors Theatre Group.

Total income for the period was £122,293 (2022: 81,036). This, together with funds of £50,253 brought forward from the period 10 January 2022 to 31 December 2022, was sufficient to cover expenditure of £93,732 on charitable activities in the period.

The period ends with a total surplus of £78,814 towards future year operations.

Trustees' report (continued)

For the year ended 31 December 2023

Financial review (continued)

Get Into Theatre is dependent on grant giving and industry support to further expand its operations and maintain healthy reserves.

The charity continues to receive support from Theatre Development Trust and Andrew Lloyd Webber Foundation, and is seeking additional support to continue to grow its operations.

d. Risk management

The trustees regularly consider financial and legal risks to which the charity is exposed, including financial risks, governance risks, fraud, cyber security, safeguarding, reputational risks, public perception risks and reliance on key personnel and take advice to establish and review their systems, policies and procedures to manage and mitigate those risks.

e. Future plans

Work in Theatre

Following the success of our first Work In Theatre project, in association with ATG Entertainment, we are planning to resubmit for Arts Council England project funding for a second outing. The first Work In Theatre project engaged more than 275,000 young people, teachers, and freelance artists across the UK (in person and digitally) while improving equal access for young people from lower socio-economic, d/Deaf, or disabled, care-experienced, and Black, Asian & global majority backgrounds. We believe that a second iteration of the scheme can do even more and we are currently developing an enlarged project funding submission.

Meanwhile, there are three other areas that we are looking to expand, subject to the development of new funding streams:

Hiring a dedicated marketing officer

A dedicated marketing officer will vastly increase the number of young people we can reach from all backgrounds, across all the UK.

Developing a youth theatre board

We want to develop a project for a dedicated youth theatre board (working in partnership with theatres across the country) as well as creating tailored reports analysing trends and data about which young people are currently accessing information about theatre careers to help inform theatres' outreach strategies.

Expanding our advocacy to primary school students

We need to expand our work with career-related learning resources at primary school level: children are starting to think about careers at younger and younger ages and it's important theatre isn't left behind

Structure, governance and management

a. Constitution

Get Into Theatre is a registered charity, number 1197412, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The trustees are appointed by resolution passed at a properly convened meeting of the charity trustees. Appointments are based on the trustees' professional judgement and experience and taking care to ensure an appropriate mix of skills and knowledge to conduct the activities of the charity in line with its objectives. The charity's constitution provides for a minimum of three trustees.

Trustees' report (continued)

For the year ended 31 December 2023

Structure, governance and management (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29/10/2024 and signed on their behalf by: *Alistair Smith*

Independent examiner's report

For the year ended 31 December 2023

Independent examiner's report to the Trustees of Get Into Theatre ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 29/10/2024

Chaweevan Williams FCCA

Verdant Accountants Ltd
20-22 Wenlock Road
London
N1 7GU

Statement of financial activities

For the year ended 31 December 2023

		Restricted funds	Unrestricted funds	Total funds	Total funds period ended
		31 December 2023	31 December 2023	31 December 2023	31 December 2022
	Note	£	£	£	£
Income from:					
Donations and legacies	3	50,000	72,293	122,293	74,506
Total income		50,000	72,293	122,293	74,506
Expenditure on:					
Charitable activities		39,501	54,231	93,732	73,464
Total expenditure		39,501	54,231	93,732	73,464
Net (expenditure)/income		10,499	18,062	28,561	1,042
Transfers between funds	11	-	-	-	2,500
Net movement in funds		10,499	18,062	28,561	3,542
Reconciliation of funds:					
Total funds brought forward		-	50,253	50,253	46,711
Net movement in funds		10,499	18,062	28,561	3,542
Total funds carried forward		10,499	68,315	78,814	50,253

The Statement of financial activities includes all gains and losses recognised in the year.

All amounts were derived from continuing activities.

All gains and losses recognised in the year are included above.

The notes on pages 11 to 21 form part of these financial statements.

Balance sheet

As at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	1,267	-
		<u>1,267</u>	<u>-</u>
Current assets			
Debtors	8	8,000	2,500
Cash at bank and in hand		81,230	59,794
		<u>89,230</u>	<u>62,294</u>
Creditors: amounts falling due within one year	9	(11,683)	(12,041)
		<u>78,814</u>	<u>50,253</u>
Net current assets			
		<u>78,814</u>	<u>50,253</u>
Total assets less current liabilities			
		<u>78,814</u>	<u>50,253</u>
Net assets excluding pension asset			
		<u>78,814</u>	<u>50,253</u>
Total net assets			
		<u>78,814</u>	<u>50,253</u>
Charity funds			
Restricted funds	11	10,499	-
Unrestricted funds	11	68,315	50,253
		<u>78,814</u>	<u>50,253</u>
Total funds			
		<u>78,814</u>	<u>50,253</u>

The financial statements were approved and authorised for issue by the Trustees on 29/10/2024 and signed on their behalf by:

Alistair Smith

The notes on pages 11 to 21 form part of these financial statements.

Notes to the financial statements

For the year ended 31 December 2023

1. General information

The charity is a charitable incorporated organisation and is incorporated in England and Wales.

The address of its registered office is 47 Bermondsey Street, London, SE1 3XT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Get Into Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern and are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

The trustees regularly consider the impact of the Covid-19 pandemic on the going concern of the charity, especially given the significant impact on the wider theatre industry. They are satisfied that the charity has not seen an impact on its income and do not anticipate a reduction on income due to the pandemic.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Notes to the financial statements

For the year ended 31 December 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Computer equipment – 20% straight line basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 December 2023

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds	Unrestricted funds	Total funds
	31 December 2023 £	31 December 2023 £	31 December 2023 £
Donations	-	11,297	11,297
Grants	50,000	60,996	110,996
	<hr/> 50,000	<hr/> 72,293	<hr/> 122,293
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the financial statements

For the year ended 31 December 2023

3. Income from donations and legacies (continued)

	Restricted funds period ended 31 December 2022 £	Unrestricted funds period ended 31 December 2022 £	Total funds period ended 31 December 2022 £
Donations	-	15,470	15,470
Grants	1,440	57,596	59,036
	<u>1,440</u>	<u>73,066</u>	<u>74,506</u>

4. Analysis of expenditure

	Support costs 31 December 2023 £	Total funds 31 December 2023 £
Charitable activities	93,733	93,733

	Support costs period ended 31 December 2022 £	Total funds period ended 31 December 2022 £
Charitable activities	73,464	73,464

Notes to the financial statements

For the year ended 31 December 2023

4. Analysis of expenditure (continued)

Analysis of support costs

	Activities	Total funds
	31 December 2023 £	31 December 2023 £
Staff costs	34,291	34,291
Marketing	15,297	15,297
Establishment costs	4,644	4,644
Project costs	39,501	39,501
	<hr/>	<hr/>
	93,733	93,733
	<hr/>	<hr/>

	Activities period ended 31 December 2022 £	Total funds period ended 31 December 2022 £
Staff costs	49,998	49,998
Marketing	16,224	16,224
Establishment costs	7,242	7,242
	<hr/>	<hr/>
	73,464	73,464
	<hr/>	<hr/>

5. Independent examiner's remuneration

	31 December 2023 £	period ended 31 December 2022 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	500	720
	<hr/>	<hr/>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits.

Notes to the financial statements

For the year ended 31 December 2023

6. Trustees' remuneration and expenses (continued)

During the year ended 31 December 2023, no Trustee expenses have been incurred.

7. Tangible fixed assets

	Computer equipment £
Cost or valuation	
Additions	1,311
	<hr/>
At 31 December 2023	1,311
	<hr/>
Depreciation	
Charge for the year	44
	<hr/>
At 31 December 2023	44
	<hr/>
Net book value	
At 31 December 2023	1,267
	<hr/> <hr/>
At 31 December 2022	-
	<hr/> <hr/>

8. Debtors

	2023 £	2022 £
Due within one year		
Grants receivable	8,000	2,500
	<hr/>	<hr/>
	8,000	2,500
	<hr/> <hr/>	<hr/> <hr/>

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	11,683	12,041
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Notes to the financial statements

For the year ended 31 December 2023

10. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	81,230	59,794

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

Notes to the financial statements

For the year ended 31 December 2023

11. Statement of funds

Statement of funds - current year

	Balance at 10 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Andrew Lloyd Webber Foundation	40,515	21,529	(4,800)	-	57,244
The Stage	-	11,183	(11,183)	-	-
Theatre Development Trust	7,999	31,999	(31,998)	-	8,000
ScreenSkills	1,250	5,000	(6,250)	-	-
Donations	489	2,582	-	-	3,071
	<u>50,253</u>	<u>72,293</u>	<u>(54,231)</u>	<u>-</u>	<u>68,315</u>
Restricted funds					
Arts Council England	-	50,000	(39,501)	-	10,499
	<u>-</u>	<u>50,000</u>	<u>(39,501)</u>	<u>-</u>	<u>-</u>
Total of funds	<u>50,253</u>	<u>122,293</u>	<u>(93,732)</u>	<u>-</u>	<u>78,814</u>

Notes to the financial statements

For the year ended 31 December 2023

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 10 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Andrew Lloyd Webber Foundation	33,751	17,598	(10,834)	-	40,515
The Stage	-	14,980	(14,980)	-	-
Theatre Development Trust	-	39,999	(32,000)	-	7,999
ScreenSkills	-	-	(1,250)	2,500	1,250
Donations	-	489	-	-	489
	<u>33,751</u>	<u>73,066</u>	<u>(59,064)</u>	<u>2,500</u>	<u>50,253</u>
	Balance at 10 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Restricted funds					
Arts Council England	<u>12,960</u>	<u>1,440</u>	<u>(14,400)</u>	<u>-</u>	<u>-</u>
Total of funds	<u><u>46,711</u></u>	<u><u>74,506</u></u>	<u><u>(73,464)</u></u>	<u><u>2,500</u></u>	<u><u>50,253</u></u>

Notes to the financial statements

For the year ended 31 December 2023

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Unrestricted funds	90,497	62,294
Creditors due within one year	(11,683)	(12,041)
Total	78,814	50,253

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	-	62,294	62,294
Creditors due within one year	-	(12,041)	(12,041)
Total	-	50,253	50,253

13. Financial commitments, guarantees and contingencies

There are no financial commitments at 31 December 2023 or 31 December 2022.