

Trustees' Annual Report

(Accompanying Receipts and Payment Accounts)

NG Church Network



PO Box 6393

Arnold

Nottingham

NG5 6GL

Charity Commission Registered Number 1197409

Financial Year 1 January 2023 – 31 December 2023

Principal Contact: John Fahy

www.ngchurchnetwork.org.uk

Governing Document

The NG Church Network was formed as a Charitable Incorporated Organisation (CIO) on 13th December 2021.

Objectives of the Charity

The objectives of the NG Church Network are the advancement of the Christian faith in Nottinghamshire and the East Midlands or the world as the Trustees may from time to time think fit including through:

- the provision of religious material
- the resourcing of evangelistic projects
- the provision of Christian education, teaching and training
- the provision of pastoral care and outreach work

Scope

The NG Church Network exists to impact the people of Nottinghamshire and the East Midlands by developing and pioneering healthy flourishing churches. This is achieved through leadership training and joint services. Also we support development projects in other countries where we have built relational links.

Activities and Achievements

2023 has been a year of activity and growth for the NG Church Network.

Joint Services



Twice per year we gather as whole churches for our combined celebration services. These celebrations strengthen and encourage the individual church members. A children's and youth work program runs alongside these services.

Leadership Support and Training

Through Senior Leaders Meetings, Growing Leaders evenings, and a bi-monthly learning community for new leaders, the NG Church Network provides extensive support for church ministers and key volunteers. Once per year a 9 week leadership course, NG Circle, is run to develop leaders.



Financial Review

The total income for 2023 of £41,449. Expenditure for 2023 totalled £47,461. Careful monitoring of charity's income and expenditure meant that we ended 2023 with a year end balance of £14,137.

Full details of our finances can be found in the accompanying receipts and payments accounts.

Names of Trustees

- John Fahy (Chair)
- Julian Bond (Treasurer)
- Russ Olding
- Kate Kent
- John Pettifor

Reserves and Investment Policy

The Trustees have established a policy whereby the unrestricted funds not committed should be ideally three months of the resource required.

The Trustees consider the returns on investment to be satisfactory.

Professional Advisers

CAF Bank, 25 King's Hill Avenue, King's Hill, West Malling, ME19 4JQ

Andrew Pearson, FMCA Executive Practice, 87 Main St, Newton Linford, Leicestershire LE6 0AF

Grant-making Policy

Grants are made to associated charities with compatible objectives and to individuals with needs that fall within the scope of our charitable objectives.

Review of Major Risks

After a review of the risks the Data and Safeguarding Policy were updated.

Supported Charities

The NG Church Network has existing partnerships with various charities involved in mission work and community transformation both locally and worldwide. In particular:

The King's Village Ghana

We continue to financially contribute toward The King's Village in Ghana, enabling the advancement of education and inclusion of their communities. The support is directed through the UK Charity 'The King's Village Ghana,' charity number 1182366, which then oversees and transfers funds to the Ghanaian NGO. More information can be found at www.tkv.org.uk

WOW, World of Worth

We partner with WOW to support the Romany community in Bulgaria. This project includes children's camps, Christmas boxes and local church support.

Assemblies of God

The Assemblies of God in Great Britain is the largest Pentecostal Denomination and serves a membership of some six hundred churches nationwide.

Registered Charity No 1197409

N G Church Network

**UNAUDITED
FINANCIAL STATEMENTS
For the period ended 31 Dec 2023**

(A Charitable Incorporated Organisation)

**A Charitable Incorporated Organisation
N G Church Network
Financial Statements for the period to 31 December 2023
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N G Church Network
Financial Statements for the period to 31 December 2023
Company Information

Trustees	John Fahy Russell Olding Clive Pettifor Kate Kent Julian Bond	Chairman
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Address	N G Church Network Gedling Road Nottingham NG5 6NY
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Independent Examiner	A Pearson FCMA Exec Practice 87 Main Street Newtown Linford Leicestershire LE6 0AF
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N G Church Network
Financial Statements for the period to 31 December 2023
Trustees' Report (1)

The Trustees have pleasure in presenting their report and financial statements for the period ended 31 December 2023.

Constitution

NG Church Network is a Charitable Incorporated Organisation, governed by the Charity Commission Model Constitution whose only voting members are its Charity Trustees.

Objectives & Policies of the Charity

(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH OF THE ASSEMBLIES OF GOD IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Trustees

Trustees of the charity are as follows

John Fahy	Chairman
Russell Olding	
Clive Pettifor	
Kate Kent	
Julian Bond	

Subject to appointments at the Annual General Meeting the Trustees shall appoint members and committees to control of the affairs of the charity and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Trustees powers shall include the appointment, control and dismissal of all members and staff.

Financial Review

The charity reported a deficit of income over expenditure of £6,012 (2022 £20,149 for the period).

The Trustees are satisfied that the charity has adequate resources to continue operating as a 'Going Concern' for the foreseeable future.

Public Benefit

The Trustees have considered the charity Commission guidance on Public benefit and consider the activities of the charity meet its charitable objectives and provide benefit to the public

Charitable Activities

Overview

THE ADVANCEMENT OF THE CHRISTIAN FAITH IN NOTTINGHAMSHIRE AND THE EAST MIDLANDS OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT INCLUDING THROUGH: • THE PROVISION OF RELIGIOUS MATERIAL • THE RESOURCING OF EVANGELISTIC PROJECTS • THE PROVISION OF CHRISTIAN EDUCATION, TEACHING AND TRAINING • THE PROVISION OF PASTORAL CARE AND OUTREACH WORK

N G Church Network
Financial Statements for the period to 31 December 2023
Trustees' Report (3)

Reserves Policy

The Reserve Policy agreed by the Committee is to maintain so far as possible 3 months Unrestricted Funds in the form of bank deposits.

Statement of Trustees Responsibilities


The Trustees are required as a charity and under the Companies Act 2006 and Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

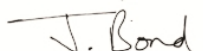
- keeping proper accounting records
- safeguarding the charity's assets
- taking reasonable steps for the prevention of fraud

Approved by the Trustees on 11th September 2024 And signed on its behalf by:

John Fahy 

Trustee (Chair)

Julian Bond



Trustee

**N G Church Network
Financial Statements for the period to 31 December 2023
Independent Examiners Report**

Independent Examiners Report to the Trustees

I report to the Trustees on the accounts of the charity for the period ended 31 December 2023

Respective responsibilities of Trustees and Examiner

The trustees' are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed. I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

Basis of Independent Examination

My examination was carried out in accordance with the directions given by the Charity Commissioners. An examination includes review of accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of the any unusual items or disclosures in the accounts and seeking explanations from Director Trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - a the accounting records were not kept in accordance with s130 of the Charities Act, or
 - b the accounts did not accord with the accounting records, or
 - c the accounts did not comply with requirements of the Charities Act, in terms of form and content of the Charities Accounts & Reports Regulations 2008, other than any requirement that the accounts give a true and fair view which is not a matter considered part of my Independent Examination.
- 2 I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mr A Pearson FCMA

Exec Practice Ltd
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Date: 31 August 2024

N G Church Network
Financial Statements for the period to 31 December 2023
Statement of Financial Activities

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2023	£ Total 2022
<u>Incoming Resources</u>					
Donations Gifts & Offerings	2	25,341	16,070	41,411	32,282
Gift Aid		-	-	-	-
Investment Income		38	-	38	15
Total Income		25,379	16,070	41,449	32,297
<u>Resources expended</u>					
Charitable Activities					
Ministry Resources		16,153	-	16,153	4,640
Charitable Gifts & Donations		7,911	20,720	28,631	5,319
Training & Leadership		1,717		1,717	1,690
Bank Charges		60	-	60	49
		25,841	20,720	46,561	11,698
Other Costs					
Independent Examination		900	-	900	450
Total Expenditure		26,741	20,720	47,461	12,148
Net Income/(Expenditure) for the Year		(1,362)	(4,650)	(6,012)	20,149
Accumulated Reserves b/f		20,149	-	20,149	-
Total Reserves		18,787	(4,650)	14,137	20,149

N G Church Network
Financial Statements for the period to 31 December 2023
Balance Sheet

	Note	£ Unrestricted Funds	£ Restricted Funds	Total 2023	£ Total 2022
<u>Assets</u>					
Fixed Assets	3	-	-	-	-
Current Assets					
Cash at Bank and in hand		18,787	(4,650)	14,137	2,214
		18,787	(4,650)	14,137	2,214
Less Current Liabilities					
Creditors less than one year		-	-	-	(5,370)
Net Current Assets		18,787	(4,650)	14,137	(3,156)
Creditors more than one year			-	-	(5,000)
Net Assets		18,787	(4,650)	14,137	(8,156)
<u>Reserves</u>					
Designated Funds		-	-	-	
Unrestricted funds		18,787	-	18,787	(2,476)
Restricted funds	6	-	(4,650)	(4,650)	(5,000)
Total Reserves		18,787	(4,650)	14,137	(7,476)

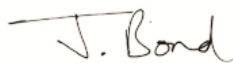
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies

Approved by the Trustees on 11th September 2024And signed on its behalf by:

John Fahy



Julian Bond



N G Church Network
Financial Statements for the period to 31 December 2023
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'Charitable Incorporated Organisation'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

1.1b Preparation of the accounts on a going concern basis

The Charity reported a deficit of 6,012 (2022 £20,149) for the period ended 31 December 2023.

The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, costs have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and it is probable that a transfer of economic benefit will be required in settlement of the obligation, and can be reliably measured.

1.3 Donations and Voluntary Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to funds and it is probable that the income will be received and the amount can be measured reliably. Donations and Voluntary Income are accounted for when received.

1.4 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable.

Grants received for specific purposes are treated as restricted funds.

1.5 Allocation of Costs & Restricted Fund Accounting

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

1.6 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis:

FFE	Depreciation	10 years straight line basis
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Depreciation commences in the year after purchase or commissioning

2 Donations Gifts & Offerings

During the year the charity received the following voluntary income

	£	£	£	£
	Unrestricted	Restricted	Total 2023	Total 2022
Bulgaria		780	780	
Church @		15,290	15,290	
Other Donations Gifts & Offerings	25,341	-	25,341	32,282
Total	25,341	16,070	41,411	32,282

N G Church Network
Financial Statements for the period to 31 December 2023
Notes to the Financial Statements

3 Fixed Assets

	£ Equipment Restricted	£ Equipment Unrestricted	£ Total
Cost b/f	-	-	-
Additions	-	-	-
Disposals	-	-	-
Cost c/f	-	-	-
Accumulated Depn b/f			
Depreciation	-	-	-
Accumulated Depn c/f	-	-	-
Net Book value c/f	-	-	-

	2023 £	2022
4 Stocks		
Stocks are valued at the lower of cost or market value	-	-

	£	£
5 Creditors : amounts falling due within one year		
Accruals	-	-

	Bal b/f	Income	Expenditure	Transfers	Bal c/f £
6 Restricted Funds					
Bulgaria		780	-		780
Church @		15,290	(20,720)		(5,430)
	-	16,070	(20,720)	-	(4,650)

	Designated	Unrestricted	Restricted	Total £
7 Analysis of Net Assets				
Fixed Assets	-	-	-	-
Current Assets	-	18,787	(4,650)	14,137
Current Liabilities	-	-	-	-
Fund balance	-	18,787	(4,650)	14,137

8 Transactions with Director Trustees & Related Parties

There were no related party transactions