

**The Parochial Church Council of the Ecclesiastical Parish of  
St George and St Barnabas Beckenham**

**FINACIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE UNITED BENEFICE of ST GEORGE and St BARNABAS BECKENHAM**  
**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

**Administrative Information**

St George's Church Beckenham is situated in the High Street Beckenham Kent BR3 1AX. It is part of the Diocese of Rochester within the Church of England. The correspondence address is the Parish Office, St George's Parish Church, High Street, Beckenham, Kent BR3 1AX.

St Barnabas Church is situated on Perth Road, Beckenham BR3 6PP. The address is Perth Road, Beckenham BR3 6PP but correspondence should be directed to the Parish Office St George's Parish Church, High Street, Beckenham, Kent BR3 1AX.

This charity full name is The Parochial Church Council of the Ecclesiastical Parish of St George and St Barnabas Beckenham (Charity No 1197407). It was formed from the merger of two separate charities the Ecclesiastical Parish of St George's Beckenham (Charity No 1129429) and the Ecclesiastical Parish of St Barnabas Beckenham (Charity no 1169952). The merger was effective from 1<sup>st</sup> January 2022.

This information contained in this report and the appended financial statements relate to the newly merged charities of St George's and St Barnabas. The financial information shows the results for the newly combined charities for the year ended 31<sup>st</sup> December 2022 (the first period as the new charity) along with comparative information required for the year ended 31<sup>st</sup> December 2021 (which was originally reported separately as part of the individual charities financial statements).

PCC members who have served from 1<sup>st</sup> January 2022 until the date of this report are as follows:

Incumbent: The Revd. Jeremy Blunden

Associate Rector: The Revd. Tim Hide

Assistant Curate: The Revd. Beverley Ejimofe

Wardens: Dr Nigel Sykes  
Mrs Sarah Phillips  
Mr Bob Norfolk Thompson

Representatives on  
The Deanery Synod: Miss June Mackenzie (Reappointed APCM 2022) (Reader PTO)

Elected Members: Mr Jeremy Byers Treasurer (until APCM 2026)  
Mrs Joan Conway Reader PTO (until APCM 2024)  
Mrs Kirsten Cook (until APCM 2024)  
Mr Richard Fielder (until APCM 2026)  
Mrs Elizabeth Hardy (until APCM 2025)  
Mr James Hardy (until APCM 2025)  
Mrs Heather Lloyd (until APCM 2025)  
Mr. Ken Maliphant (until APCM 2026)  
Mr. Nick Startup (until APCM 2024)  
Mrs Angela Susolovic (APCM 2024)  
Mr David Yiu (until APCM 2022)

Secretary: Mrs Mary Davies

Mrs Mary Davies was elected as minute secretary to the PCC.

## **Structure, Governance and Management**

The governing document is the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The method of appointment of Parochial Church Council (PCC) members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The parish is managed by the PCC, which meets regularly to discuss and transact business of the Parish.

Following the unification of the parishes of St George's Beckenham and St Barnabas (Beckenham) one PCC has been appointed to manage the affairs of both charities.

The PCC operates through a number of committees which have responsibility for the various activities of the Parish, and which report back to the PCC with recommendations for approval by the PCC.

The key committees which report to the PCC are as follows:

- Standing Committee: this is the only committee required by law. It has the power to transact the business of the PCC between meetings, subject to any directions given by the Council. It oversees the general financial and administrative issues which face the parish by monitoring the income and expenditure of the parish, and by budgeting.
- Risk Management Committee: this was formed part way through 2017 and it is designed to manage the risks relating to people using the church premises.
- Finance Committee: This was created to oversee the Financial Management of the Benefice of St George and St Barnabas and to report to the Standing Committee and/or PCC on matters affecting the financial health of the Benefice.
- "Arts at St George's" Committee: This oversees the organisation and administration of the events under the banner of "Arts at St George's" which includes St George's Festival for Beckenham (formerly the Arts Festival).
- Hall Review Committee: This was created in September 2019 oversees all matters relating the Church Halls in the Benefice.
- The Fabric Committee: This committee monitors, plans and deals with building maintenance across the benefice.
- Building Committee – created in 2021 to work on proposals to develop the church building particularly improve toilet facilities, storage and additional meeting room space.
- Contested Heritage Committee – to address the issues of contested heritage within our church and wider issues of under-representation and using the Church of England guidance seek ways to redress imbalances

## **Objectives and Activities**

St George and St Barnabas Parochial Church Council (PCC) has the responsibility of cooperating with the Rector, Rev Canon Jeremy Blunden, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for the Parish Churches and related Church Halls.

The incumbent and the PCC have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion and they try to enable ordinary people to live out their faith as part of our parish community.

## **Electoral Roll**

The new Electoral Roll for the Benefice was published on Sunday 31 March 2019 and revised for the fourth time in April 2023. The Fourth Revision of the Electoral Roll was completed on Monday 24 April 2023 and stood at 236 of which 100 were resident in the benefice

The new Electoral Roll for the Benefice was published on Sunday 5<sup>th</sup> May 2024 and revised for the fifth (final) time in April 2024 and stands at 242 of which 98 are resident in the benefice.

### **Rector's Report**

This Report summarises our work in prayer, worship, mission, outreach and evangelism for the year ending December 2022. In the past year the Church has continued to work with the congregation and the community in all aspects of church life and operation.

Following the release from Covid -19 Lockdown in 2020 St George's Church has been open for public worship from 28 March 2021 (Palm Sunday). During lockdown we continued with our worship online and the church was open whenever we were able to host Face to face service. I am grateful to staff and volunteers who worked tirelessly to ensure that the church was safe and accessible whilst remaining a place of welcome and inclusion for all people. St Georges and St Barnabas churches was open for Holy Week and a joyful and uplifting Easter Day.

Our contact with members of the church via regular online, postal and phone contact, throughout this year has continued. Junior Church, led by June Mackenzie, has been running throughout the year offering online activity, home-learning and face to face meetings on most Sundays. The work has been creative and flexible, and I am very grateful to June Mackenzie and all Junior Church helpers.

In St George's Church we held two marriage services, 11 baptisms and officiated at 19 funerals. It was a great pleasure to work with and welcome the local schools for their Harvest, Remembrance and Christmas services. At St George's we also successfully expanded our support for KS1 and KS2 education provision for a number of local schools. We hosted the Act of Remembrance at the Beckenham War Memorial, and it was encouraging to see the return of the schools, uniformed groups and the general public.

During the year we celebrated the Queen's Platinum Jubilee with a tea party inside and outside the church. We held a special Thanksgiving Service for Russell Mellor as he completed his term of office as Mayor of Bromley, The Arts Festival returned with a full and well attended programme. On a more sombre note, we responded immediately to the death of Queen Elizabeth II and supported the community with a Book of Condolence, special opening hours for prayer. The flag flew at half-mast and the bells were rung half muffled. We also celebrated the announcement of King Charles III.

We returned to full strength with our Christmas services: the Christingle Service being particularly well attended. During the year, we again offered study courses during Lent and Advent with online and face to face options.

St Barnabas Church has continued to provide Sunday and weekday services and a number of social events for their congregation. St Peter's Hall is well used by a local preschool, dance classes and other community events, supported by a core group of volunteers who have my continued gratitude.

I am grateful to all who have been involved in the preparation of and taking part in our worship through the year: Clergy and Ministers, servers, readers, intercessors, sides people and the flower-team. My thanks also to James Hardy and the bell ringers at St George's Church who begin our worship each week in calling our community to prayer.

The St George's choir ably led by Charlie Warren- Director of Music, assisted by Nick Startup, Jon Mills, Dave Bullen and Ian and Janey Maxwell. They have provided beautiful music for our worship including a return to Choral Evensong twice a month. My gratitude to them all for their continued collaboration and encouragement.

In September 2022 we welcomed Bishop Jonathan Gibbs as our new Bishop of Rochester Diocese.

I am extremely grateful to Churchwardens, Nigel Sykes, Sarah Philipps and Bob Norfolk-Thompson, our Parish Safeguarding Officer Roger Capon, Treasurer, Jeremy Byers and Accountant Paul Turner, members of the PCC, members of Standing Committee and Finance Committee, all staff members and our army of wonderful volunteers, who have worked tirelessly throughout the year to support our mission to the community.

### **PCC Secretary's Report**

The PCC has met four times since May 2022 APCM. Our thanks go to the PCC members for their continued commitment to the Benefice. The PCC discussed items ranging from Contested Heritage, The Arts at St George's, Ministry to Children and Young People and the general recovery of the life of the church following the Pandemic.

The PCC has also established a Building Development Committee to provide additional accommodation and toilets for St George's Church.

**Ministry to Children and Young People** (St George's Church) – We are grateful to June Mackenzie, the Leaders and Helpers for their continued ministry to our young people in the past year. June has continued to provide online resources to families as well as having Junior Church meetings in church, the children presenting to the congregation what they have learnt. We have run Communion before Confirmation and Confirmation preparation classes during the year.

**Pastoral Ministry** - The work of the Pastoral Team is largely unseen, but it supports many church members and responds to various requests from the community or visitors to the church. The St George's Pastoral Team is led and co-ordinated by June Mackenzie and Joan Conway. At St Barnabas Church the pastoral support is provided by Angela Susilovic, Bob Norfolk Thompson, Jeff Bull, Katie Brabston and Dorothy Davey. St George's Church has seen an increased need from those in the community who needed a quiet place to pray or reflect. Staff members have assisted those in need. Regular visits have continued with the Nursing Homes in the benefice and Schools have returned to the church for services, music events and history tours for Key Stage 1 and Key Stage 2.

**Communication** – St George's Church has continued to use social media in the last year through our church website, Twitter, Facebook and Instagram. We are very grateful to Lizzie Hardy and David Yiu who have provided so much support and guidance in the development of our posters and social media messages. The communication at St Barnabas church is led by Fr Tim Hide.

**Choir and Music Provision** including our weekend recitals – Our thanks to Charlie Warren Organist and Director of Music, Jon Mills organist, Ian Maxwell organist and choir member, Nick Startup Choir Librarian and the choir members who provide St George's congregation with beautiful music throughout the year. Charlie Warren, Peter Jones and the Friday and Saturday recital teams provide an invaluable contribution to the music in the community, they provide a warm welcome and free concerts throughout the year. Our thanks also go to the professional musicians who provide their time and talents for the benefit of Beckenham Community.

**The Flower Team** – The return of the Easter and Harvest Flower Festivals in 2022 was a delight for St George's church and Beckenham community and this continued with the Christmas decorations including handmade wooden Christmas trees in the church windows. The Flower team enhance our worship and provide an opportunity for outreach by inviting the community to visit the church and enjoy the flower displays. Our thanks to Sue Berry who provides the weekly flowers for St Barnabas Church and to Angela and Dorothy for festival flowers and decorations.

**Refreshments Team** – The return of the post service refreshments has been a turning point in the community life of the congregation: an opportunity to chat, meet, make friends and welcome newcomers. We would like to thank the team at St Georges and at St Barnabas for providing the sustenance that gets conversations going and provides a welcome for the congregation and visitors

**Friends of the Churchyard:** Have returned at St George's, meeting once a month to keep the churchyard in good order. Their efforts are vital for our EcoChurch commitment and for community enjoyment. We are very grateful for all they do.

**Volunteers:** St George's and St Barnabas benefit from the efforts of our many volunteers who help with washing, cleaning, recycling, gardening and other necessary tasks. Their work goes largely unseen but without them things would not run so smoothly.

**Learning and Growing in Faith** – The Lent and Advent study groups met in St Georges church, and we have also maintained a Zoom Learning Groups in both churches. Joan Conway has provided regular reflections for the Home Worship group, and these are also posted on St George's website to share with the congregation and visitors.

**Work of the PCC** - During the course of the 2022 much of the business of the PCC has focussed on ongoing matters relating to the benefice and the generation of a single United Benefice Charity and united finances. We are grateful to our Churchwardens Sarah Phillips, Nigel Sykes and Bob Norfolk Thompson, to Jeremy Byers, the Treasurer, Paul Turner, Angela Susilovic and Roger Capon, Safeguarding Officers, Nick Startup, the Planned Giving secretary, Ken Maliphant and Richard Fielder for their Financial and Insurance Reviews, James Hardy for the ongoing work on the Fabric, Lizzie Hardy and David Yiu for their social media support and content, the Pastoral Teams, the Refreshments Team and the Flower Teams and to members of the PCC for their commitment and dedication in serving the benefice.

**Work of our committees** - Special thanks are due for the detailed work of the Finance Committee in reviewing the church finances and finding ways to make our resources work for us in the current climate. We are also grateful to Chris Porter in dealing with the long-running St Bride's project, and to Jeremy Byers, Paul Turner and Angela Susilovic for their work with the church finances. The new Building Development Committee has been established to develop a scheme for the provision of additional facilities on the North side of St George's Church.

We continue working together with our sisters and brothers in serving God and community in the Benefice of St George and St Barnabas.

### **Financial Review**

The financial statements presented with this report reflect the incoming resources and expenditure incurred for The Parochial Church Council of the Ecclesiastical Parish of St George and St Barnabas Beckenham (Charity No 1197407). This is a new charity which was formed from the merger of two separate charities the Ecclesiastical Parish of St George's Beckenham (Charity No 1129429) and the Ecclesiastical Parish of St Barnabas Beckenham (Charity no 1169952).

The merger was effective from 1<sup>st</sup> January 2022 so the results for the year ended 31<sup>st</sup> December 2022 show the results for the newly formed charity. The results show the charity had total incoming resources for the last financial year of £354,006 and total resources expended of £348,580, leaving a net surplus of income over expenditure of £5,426.

The comparative figures shown in the financial statements (the results for 2021) represent the combination of the results for the two separate charities merged at 1<sup>st</sup> January 2022 and which were reported separate financial statements.

Total income has increased from £256,313 to £354,006, but as ever these headline results do hide some underlying issues.

Overall donations, particularly planned giving levels have dropped, which may be a reaction to Covid lockdowns but also reflects an identified ongoing issue of with an ageing demographic within the church's planned giving scheme.

The charity benefited from the financial support of Church Fields Charity totalling £16,898 in which funded St George's church maintenance costs and as St George's Church is a listed building we were also able to recover some Value Added Tax for work undertaken on the structure totalling £2,548.

Investment income increased year on year with a general opening up of the world economy resulting in dividend distributions increasing.

The major increase income came through income derived from church activities, recital income, church and hall letting income increased and a large post Covid Arts at St George's program resulted in total income from church activities rising from £82,843 to £196,922. The Arts at St George's program may not be repeated in future financial periods (the program was a very definite return after Covid series of events) but hopefully letting income and recital collections will continue at these higher levels.

Turning to expenditure, the overall level of expenditure increased from £248,625 to £348,580 – the majority of this increase represented increased costs of the Arts at St George's program of events which increased from £900 to £87,494 which reflected the enhanced post of the post Covid arts program.

In addition, the charity incurred development project fees of £13,398 as part of the ongoing church development project to improve the facilities at St George's church – currently aimed at adding a small church hall with additional toilet facilities and making some changes within the body of the church to allow a better "Welcome".

Remaining cost centres varied depending upon usage and requirement with some cost areas increasing whilst other areas of cost were reduced year on year.

Overall, the net financial result is a pleasing one, but with ongoing inflationary pressures in the economy it is not difficult to see that results in future years will reflect increased overall expenditure (the charity has been insulated from large utility costs having been on long term fixed price agreements which come to an end in 2023 and 2024) whilst the ability to increase income may be limited as donors will also feel the inflationary increases in their own domestic budgets limiting the potential for voluntary income to increase.

### **Investment Review**

The charity has two major groups of investment assets.

Property assets in the form of two church halls included in these financial statements at a valuation of £1,708,265. The two church halls provide a range of meeting room facilities, for a variety of parish and community organisations. It is the policy of the PCC to maintain this facility in good order to ensure that it continues to provide high quality facilities and generates income to finance the maintenance of the property. As noted, rental income from these properties has increased as the world has opened up after Covid lockdowns, and the PCC has undertaken a review of rental rates to ensure that these assets continue to generate income commensurate with the quality of the facility.

The remaining asset portfolio is invested with the Diocese and the Central Board of Finance in a range of investments designed to generate income and capital growth. The rebalancing of the portfolio held in accumulation investments to investments that distribute dividends have assisted the parish with its cashflow and allow it to meet, in part, the increasing costs of the charity.

### **Reserves Policy**

It is the policy of the PCC to maintain sufficient unrestricted funds supported by current assets to equate to three to six months unrestricted expenditure.

Unrestricted reserves were £2,611,084 at 31st December 2022. Of these reserves £921,257 (which includes St Peter's Hall at £587,182) have been designated for specific purposes and £1,708,265 represents the value of the church halls, leaving a balance of other reserves of £568,744.

These levels of reserves are sufficient to meet this requirement and sufficient to support the work of the church at current levels of expenditure for nearly two years, however it is anticipated that these reserves will be depleted materially should the church development program go ahead as planned.

Approved by the Parochial Church Council and signed on its behalf by

.....  
Rev J Blunden

Date: 10<sup>th</sup> June 2024



**PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, BECKENHAM**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31st December 2022**

|  |      | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2022 | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2021 |
|--|------|-----------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|
| Note                                   | £    | £                     | £                   | £                   | £                     | £                   | £                   |
| <b><u>Income and Endowments</u></b>    |      |                       |                     |                     |                       |                     |                     |
| Voluntary income                       | 2(a) | 121,629               | 18,737              | 140,366             | 130,238               | 31,121              | 161,359             |
| Activities for generating funds        | 2(b) | 1,551                 | -                   | 1,551               | 182                   | -                   | 182                 |
| Income from investments                | 2(c) | 9,415                 | -                   | 9,415               | 5,449                 | 96                  | 5,545               |
| Income from church activities          | 2(d) | 196,922               | -                   | 196,922             | 82,483                | -                   | 82,483              |
| Other Income                           | 2(e) | 3,204                 | 2,548               | 5,752               | 3,050                 | 3,694               | 6,744               |
| <b>TOTAL INCOME</b>                    |      | <b>332,721</b>        | <b>21,285</b>       | <b>354,006</b>      | <b>221,402</b>        | <b>34,911</b>       | <b>256,313</b>      |
| <b><u>Expenditure</u></b>              |      |                       |                     |                     |                       |                     |                     |
| Church activities                      | 3(a) | 326,639               | 21,941              | 348,580             | 213,810               | 34,815              | 248,625             |
| <b>TOTAL EXPENDITURE</b>               |      | <b>326,639</b>        | <b>21,941</b>       | <b>348,580</b>      | <b>213,810</b>        | <b>34,815</b>       | <b>248,625</b>      |
| <b>NET INCOME/(EXPENDITURE)</b>        |      | <b>6,082</b>          | <b>(656)</b>        | <b>5,426</b>        | <b>7,592</b>          | <b>96</b>           | <b>7,688</b>        |
| <b>GAINS AND LOSSES ON INVESTMENTS</b> |      |                       |                     |                     |                       |                     |                     |
| - on disposal                          | 13   | -                     | -                   | -                   | 7,995                 | -                   | 7,995               |
| - on revaluation - listed investments  | 13   | (55,881)              | -                   | (55,881)            | 44,239                | -                   | 44,239              |
| - on revaluation - church hall         | 13   | 214,566               | -                   | 214,566             | 42,038                | -                   | 42,038              |
| Transfers between reserves             |      | -                     | -                   | -                   | -                     | -                   | -                   |
| <b>NET MOVEMENT IN FUNDS</b>           |      | <b>164,767</b>        | <b>(656)</b>        | <b>164,111</b>      | <b>101,864</b>        | <b>96</b>           | <b>101,960</b>      |
| <b>BALANCES BROUGHT FORWARD AS AT</b>  |      |                       |                     |                     |                       |                     |                     |
| 1st January 2021                       |      | 2,446,317             | 20,396              | 2,466,713           |                       |                     |                     |
| <b>BALANCES CARRIED FORWARD AS AT</b>  |      |                       |                     |                     |                       |                     |                     |
| <b>31st December 2022</b>              |      | <b>2,611,084</b>      | <b>19,740</b>       | <b>2,630,824</b>    |                       |                     |                     |

**PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, BECKENHAM**

**BALANCE SHEET AS AT 31st December 2022**

|   |      |                 | 2022                    |                 | 2021                    |  |
|---|------|-----------------|-------------------------|-----------------|-------------------------|--|
|   | Note | £               | £                       | £               | £                       |  |
| <b>FIXED ASSETS</b>                             |      |                 |                         |                 |                         |  |
| Tangible Fixed Assets                           | 5    |                 | 10,658                  |                 | 14,018                  |  |
| Investments                                     | 6    |                 | 2,145,911               |                 | 1,987,226               |  |
| Total Fixed Assets                              |      |                 | <u>2,156,569</u>        |                 | <u>2,001,244</u>        |  |
| <b>CURRENT ASSETS</b>                           |      |                 |                         |                 |                         |  |
| Debtors   | 7    | 60,580          |                         | 56,164          |                         |  |
| Short term deposits                             |      | 358,384         |                         | 323,875         |                         |  |
| Cash at bank and on hand                        |      | <u>101,150</u>  |                         | <u>104,128</u>  |                         |  |
|   |      | 520,114         |                         | 484,167         |                         |  |
| <b>LIABILITIES</b>                              |      |                 |                         |                 |                         |  |
| Creditors - amounts falling due within one year | 8    | <u>(45,859)</u> |                         | <u>(18,698)</u> |                         |  |
| <b>NET CURRENT ASSETS</b>                       |      |                 | 474,255                 |                 | 465,469                 |  |
| <b>TOTAL NET ASSETS</b>                         |      |                 | <u><u>2,630,824</u></u> |                 | <u><u>2,466,713</u></u> |  |
| <b>PARISH FUNDS</b>                             |      |                 |                         |                 |                         |  |
| Unrestricted                                    |      |                 | 2,611,084               |                 | 2,446,317               |  |
| Restricted Funds                                |      |                 | <u>19,740</u>           |                 | <u>20,396</u>           |  |
|   |      |                 | <u><u>2,630,824</u></u> |                 | <u><u>2,466,713</u></u> |  |
|   |      |                 | -                       |                 | -                       |  |

Approved by the Parochial Church Council on 10th June 2024

and signed on its behalf by

.....  
Rev J Blunden - PCC Chairman

.....  
J R Byers FCA - Honorary Treasurer

**PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31st December 2022**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of Parochial Church Councils and with those regulations "true and fair" provisions. The financial statements have also been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the "Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the associated requirements of the "Financial Reporting Standard 102" (FRS 102).

This organisation is a public benefit entity as defined by Financial Reporting Standard 102.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Going Concern**

The Trustees consider that there are no material uncertainties regarding this charity's ability to continue as a going concern. Lockdown measures arising from the COVID 19 pandemic reduced income streams, but with the reopening of the UK economy, income streams are increasing although donation income streams reported have reduced in the year. Despite this the Trustees believe that the charity has sufficient liquidity in its net assets of £1.85m to ensure that the charity can meet its obligations in the next 12 months and beyond. The Trustees continue to work improve the charities financial position and aim to achieve a financially sustainable position.

**Assets**

**Consecrated and benefice property**

Consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 and such assets are not capitalised in these financial statements.

**Moveable Church Furnishings**

Movable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient information is available. In this case the item is not capitalised, but all items are listed in the Church's inventory.

**Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year. They are valued at cost.

**Depreciation**

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimate useful lives as follows:

|                                  |               |
|----------------------------------|---------------|
| Land                             | Nil           |
| Furniture and moveable equipment | 5 to 10 years |
| Fixtures and equipment           | 10 years      |

**Investments**

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value.

Other investment assets, which includes investment property, are included at the Parochial Church Council's best estimate of market value.

Gains or losses arising on revaluation of investments are shown on the Statement of Financial Activities as "Gains and Losses on Investments".

**Short term deposits and Cash at Bank and on Hand**

Short term deposits represents funds held in accounts which are not immediately accessible but can be drawn upon within less than three months. These include deposits which are held with Central Board of Finance Diocese of Rochester (which includes the Church Repair Fund), CCLA deposit accounts and balances held in National Savings Accounts.

Cash at bank and on hand represents funds held to meet ongoing charity expenditure. These represent current account and deposit accounts held with clearing banks and cash balances.

**Funds**

**Unrestricted funds**

These represent the remaining income funds of the charity that are available for spending on the general purposes of the charity, including amounts designated by the PCC for spending on future projects.

**Restricted Funds**

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

**Endowment funds**

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Details of all their restrictions are shown in the notes to the accounts.

**Income and Endowments**

Income is recognised in the Statement of Financial Activities when a transaction or other event results in an increase in the charity's assets or a reduction in the charities liabilities. Generally income is only recognised when the charity has entitlement to economic benefit, it is probable that the benefits will flow to the charity and that the monetary value can be measured reliably.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

Dividends are accounted for when receivable, and interest is accounted for as it accrues over time. All other income is recognized when it is receivable.

**PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31st December 2022**

**1 ACCOUNTING POLICIES (Cont)**

All income and endowments are accounted for gross.

The charity values and relies upon the support of its congregation and parishioners for voluntary support throughout the financial year in assisting with the work of the church. As the value of this support cannot be reliably measured it is not included as income within these accounts.

**Expenditure**

Expenditure is recognised in the Statement of Financial Activities when a transaction or other event results in an decrease in the charity's assets or a increase in the charities liabilities. Generally expenditure is only recognised when the charity has a present legal or constructive obligation as a result of a past event, it is probable that a transfer of

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish gift is accounted for as and when it is paid.

All other expenditure is generally recognized when it is incurred and is accounted for gross.

**Cashflow Statement**

A statement of cashflows is not prepared as the Parochial Church Council considers that the charity is "small" as defined by FRS102 and so is not required.

**2 INCOME AND ENDOWMENTS**

|   | Unrestricted Funds | Restricted Funds |         | Unrestricted Funds | Restricted Funds |         |
|---|--------------------|------------------|---------|--------------------|------------------|---------|
|   | Church             |                  | 2022    |                    |                  | 2021    |
|   | £                  | £                | £       | £                  | £                | £       |
| 2(a) <b>Voluntary income</b>                  |                    |                  |         |                    |                  |         |
| Planned giving                                |                    |                  |         |                    |                  |         |
| Planned and regular donations                 | 87,078             | -                | 87,078  | 90,261             | -                | 90,261  |
| Tax recoverable                               | 20,503             | -                | 20,503  | 27,346             | -                | 27,346  |
| Collections (Open Plate)                      | 10,149             | -                | 10,149  | 8,840              | -                | 8,840   |
| Special Collections                           | -                  | 564              | 564     | -                  | -                | -       |
| Other Donations                               | 3,899              | -                | 3,899   | 2,791              | -                | 2,791   |
| Donations for Church Flowers                  | -                  | 696              | 696     | -                  | 100              | 100     |
| Donations for Church Music and Choir          | -                  | 179              | 179     | -                  | -                | -       |
| Churchfields Charity Donations                | -                  | 16,898           | 16,898  | -                  | 31,021           | 31,021  |
| Donations to Friends of the Churchyard        | -                  | 400              | 400     | -                  | -                | -       |
| Legacies                                      | -                  | -                | -       | 1,000              | -                | 1,000   |
|   | 121,629            | 18,737           | 140,366 | 130,238            | 31,121           | 161,359 |
| 2(b) <b>Activities for generating funds</b>   |                    |                  |         |                    |                  |         |
| Fundraising                                   | 1,551              | -                | 1,551   | 182                | -                | 182     |
|   | 1,551              | -                | 1,551   | 182                | -                | 182     |
| 2(c) <b>Income from investments</b>           |                    |                  |         |                    |                  |         |
| Dividend income                               | 8,659              | -                | 8,659   | 5,084              | -                | 5,084   |
| Bank Interest                                 | 756                | -                | 756     | 365                | 96               | 461     |
|   | 9,415              | -                | 9,415   | 5,449              | 96               | 5,545   |
| 2(d) <b>Income from church activities</b>     |                    |                  |         |                    |                  |         |
| Recital retiring collections                  | 8,288              | -                | 8,288   | 7,613              | -                | 7,613   |
| Church and Hall Letting Income                | 81,535             | -                | 81,535  | 58,970             | -                | 58,970  |
| Fees  | 8,693              | -                | 8,693   | 6,564              | -                | 6,564   |
| Arts at St George's                           | 98,406             | -                | 98,406  | 9,336              | -                | 9,336   |
|   | 196,922            | -                | 196,922 | 82,483             | -                | 82,483  |
| 2(e) <b>Other Income</b>                      |                    |                  |         |                    |                  |         |
| HMRC Covid Job Retention Scheme               | -                  | -                | -       | 3,050              | -                | 3,050   |
| Grant from Rochester Diocese Board of Finance | 3,204              | -                | 3,204   | -                  | -                | -       |
| Grant from Listed Places of Worship Scheme    | -                  | 2,548            | 2,548   | -                  | 3,694            | 3,694   |
|   | 3,204              | 2,548            | 5,752   | 3,050              | 3,694            | 6,744   |
| <b>TOTAL INCOMING RESOURCES</b>               | 332,721            | 21,285           | 354,006 | 221,402            | 34,911           | 256,313 |

**PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31st December 2022**

| 3    | <b>RESOURCES EXPENDED</b>                                | Unrestricted Funds | Restricted Funds | 2022<br>£ | Unrestricted Funds | Restricted Funds | 2021<br>£ |
|------|--|--------------------|------------------|-----------|--------------------|------------------|-----------|
|      |  | Church<br>£        | £                |           | £                  | £                |           |
| 3(a) | <b>Church activities</b>                                 |                    |                  |           |                    |                  |           |
|      | <b>Missionary and charitable giving:</b>                 |                    |                  |           |                    |                  |           |
|      | Special collections and donations to charities           | 95                 | 564              | 659       | 75                 | -                | 75        |
|      | Fees payable to Rochester Diocese Board of Finance       | 2,526              |                  | 2,526     | 800                |                  | 800       |
|      | Diocesan parish gift                                     | 75,600             | -                | 75,600    | 79,600             | -                | 79,600    |
|      | Clergy expenses  | 4,251              | -                | 4,251     | 2,780              | -                | 2,780     |
|      | Clergy house expenses                                    | 4,363              | 128              | 4,491     | 7,462              | 214              | 7,676     |
|      | <b>Music</b>   |                    |                  |           |                    |                  |           |
|      | Director of Music  | 11,201             | -                | 11,201    | 6,901              | -                | 6,901     |
|      | Assistant organists and other music costs                | 2,238              | 179              | 2,417     | 2,826              | -                | 2,826     |
|      | Music licence costs                                      | 5,002              | -                | 5,002     | 79                 | -                | 79        |
|      | Organ maintenance and similar costs                      | 1,141              | 5,773            | 6,914     | 693                | 2,722            | 3,415     |
|      | <b>Church</b>  |                    |                  |           |                    |                  |           |
|      | Sacristy and related cost                                | 1,107              |                  | 1,107     | 563                |                  | 563       |
|      | Junior Church Costs                                      | 73                 |                  | 73        | 146                |                  | 146       |
|      | Repairs and maintenance                                  | 11,481             | 4,136            | 15,617    | 6,986              | 6,682            | 13,668    |
|      | Light, Heat and Power                                    | 10,204             | -                | 10,204    | 10,199             | -                | 10,199    |
|      | Insurance - church and halls                             | 8,971              | 9,872            | 18,843    | 8,277              | 9,540            | 17,817    |
|      | Church repairs   | 437                | -                | 437       | 7,054              | 1,704            | 8,758     |
|      | Church flowers   | 1,341              | 696              | 2,037     | 1,070              | 100              | 1,170     |
|      | Development project fees                                 | 13,398             | -                | 13,398    | -                  | 900              | 900       |
|      | Running and Maintenance costs                            | 9,679              | -                | 9,679     | 988                | 12,079           | 11,091    |
|      | Light, Heat and Power                                    | 1,669              |                  | 1,669     | 4,261              |                  | 4,261     |
|      | Cleaning and rubbish removal                             | 24,474             |                  | 24,474    | 22,063             |                  | 22,063    |
|      | Water and General Rates                                  | 2,556              |                  | 2,556     | 1,705              |                  | 1,705     |
|      | Hall Bookings and Hall Manager                           | 6,977              |                  | 6,977     | 6,203              |                  | 6,203     |
|      | <b>Church management and administration</b>              |                    |                  |           |                    |                  |           |
|      | Church Administrator and Parish Accountant               | 23,999             |                  | 23,999    | 23,936             |                  | 23,936    |
|      | Telephone, printing, stationery and administrative costs | 10,116             |                  | 10,116    | 9,692              |                  | 9,692     |
|      | Bank charges   | 1,417              |                  | 1,417     | 1,294              |                  | 1,294     |
|      | Legal fees   | 480                | 593              | 1,073     | 1,934              | 874              | 2,808     |
|      | Independent Examination Fees                             | (10)               |                  | (10)      | 1,242              |                  | 1,242     |
|      | Arts at St. George's                                     | 87,494             |                  | 87,494    | 900                |                  | 900       |
|      | Depreciation   | 4,359              |                  | 4,359     | 6,057              |                  | 6,057     |
|      |  | 326,639            | 21,941           | 348,580   | 213,810            | 34,815           | 248,625   |
|      | <b>TOTAL RESOURCES EXPENDED</b>                          | 326,639            | 21,941           | 348,580   | 213,810            | 34,815           | 248,625   |

| 4 (a) | <b>STAFF COSTS</b>          | 2022<br>£ | 2021<br>£ |
|-------|-----------------------------|-----------|-----------|
|       |                             |           |           |
|       | Wages & salaries            | 36,319    | 31,123    |
|       | Social security costs       | 947       | 788       |
|       | Pension costs               |           |           |
|       |                             | 37,266    | 31,911    |
|       | Average Number of Employees | 3         | 3         |

No employee received employment benefits exceeding £60,000 per annum.

There were no employee benefits to key management personnel in current or previous year.

In addition to the above employees the PCC used the services of assistant organists and a parish accountant during the year.

**4 (b) RELATED PARTIES**

Mr J J Hardy, a member of the PCC, provided services through his company R E Hardy Limited to the church for maintenance and related works to both St George's church and St Barnabas church which totalled £9,500 (2021: £10,665) in the year..

A small immaterial proportion of the expenses paid to the incumbent may have related to his services as Chairman of the PCC.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or other related parties in fulfilling their duties as trustees.

Donations received from related parties (PCC members) totalled £ 12,061 (2021: 11,051).

**PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
for the year ended 31st December 2022**

**5 TANGIBLE FIXED ASSETS**

|   | Hall Furniture<br>and Moveable<br>Equipment | Church Furniture<br>and Moveable<br>Equipment | Church -<br>Fixtures &<br>Equipment | Total  |
|---|---|---|-------------------------------------|--------|
|   | £   | £   | £                                   | £      |
| <b>Cost</b>                                 |   |   |                                     |        |
| At 1st January 2022                         | 2,378                                       | 25,698  | 31,256                              | 59,332 |
| Additions at cost                           | -   | -   | 999                                 | 999    |
| Disposals                                   | -   | -   | -                                   | -      |
| At 31st December 2022                       | 2,378                                       | 25,698  | 32,255                              | 60,331 |
| <b>Depreciation</b>                         |   |   |                                     |        |
| At 1st January 2021                         | 2,043                                       | 23,303  | 19,968                              | 45,314 |
| Depreciation for the year                   | 84  | 891   | 3,384                               | 4,359  |
| Disposals                                   | -   | -   | -                                   | -      |
| At 31st December 2021                       | 2,127                                       | 24,194  | 23,352                              | 49,673 |
| <b>Net Book Value at 31st December 2022</b> | 251   | 1,504   | 8,903                               | 10,658 |
| <b>Net Book Value at 31st December 2021</b> | 335   | 2,395   | 11,288                              | 14,018 |

Moveable equipment consists of furniture, staging, lighting equipment and associated office equipment.  
Fixtures and equipment represents church sound system installed along with CCTV and door lock systems.

**6 INVESTMENTS**

|                                   | Listed<br>Investments<br>£ | Investment<br>Property<br>£ | Total<br>£ |
|-----------------------------------|----------------------------|-----------------------------|------------|
| <b>Valuation</b>                  |                            |                             |            |
| At 1st January 2022 - St George's | 493,527                    | 964,749                     | 1,458,276  |
| At 1st January 2022 - St Barnabas | -                          | 528,950                     | 528,950    |
| Additions at cost                 | -                          | -                           | -          |
| Disposals at carrying value       | -                          | -                           | -          |
| Net gain/(loss) on revaluation    | (55,881)                   | 214,566                     | 158,685    |
| At 31st December 2022             | 437,646                    | 1,708,265                   | 2,145,911  |

**Listed Investments**

The listed investments represent funds held in publicly quoted united trusts. The cost of these holdings totalled £239,204.  
The market value at 31st December 2022 represents investments for:

|                             |                |
|-----------------------------|----------------|
| Unrestricted funds - Church | 290,168        |
| Unrestricted funds - Hall   | 147,478        |
|                             | <u>437,646</u> |

**Investment Property**

The investment property represents the freehold land and buildings which comprise, St George's Church Hall, St Barnabas Church Hall and St Peter's Church Beckenham.  
The market value is based on the replacement value for insurance purposes and is considered to be the best estimated of fair value of this asset at 31st December 2022.  
St Barnabas Church Hall has been closed to its poor state of repair and has been included in these financial statements at zero value.

The Rectories for St George's and St Barnabas are not included within these accounts.

**7 DEBTORS**

|                                     | 2022<br>£     | 2021<br>£     |
|-------------------------------------|---------------|---------------|
| Accounts receivable                 | 17,258        | 2,280         |
| Income Tax recoverable              | 7,908         | 7,849         |
| Funds due from Wotherspoon Trust    | 17,904        | 17,904        |
| Funds due from Churchfields Charity | 11,434        | 17,894        |
| Prepayments and accrued income      | 6,076         | 10,237        |
|                                     | <u>60,580</u> | <u>56,164</u> |

**PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31st December 2022**

| <b>8</b> | <b><u>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b> | <b>2022</b>   | <b>2021</b>   |
|----------|---|---------------|---------------|
|          |   | <b>£</b>      | <b>£</b>      |
|          | Trade creditors   | 18,867        | 8,422         |
|          | Other creditors   | 11,332        | 7,566         |
|          | Social security and other taxes                               | 426           | 935           |
|          | Accruals and deferred income                                  | 15,234        | 1,775         |
|          |   | <b>45,859</b> | <b>18,698</b> |

**9** **FUNDS**

The restricted funds comprise:

- a) The Church Fields Charity Donations Fund
- b) Vestment Fund
- c) Junior Choir Fund
- d) Audrey Carr Endowment Fund
- e) Friends of the Churchyard
- f) Flower Fund
- g) Special Collections
- h) Grants from Listed Places of Worship Fund
- i) Grant from Rochester Diocese Board of Finance

**a) The Church Fields Charity Donations Fund**

The parish benefits from grants from The Church Fields Charity (Charity Number 217211) which exists to provide financial support to this parish. Grant applications are made to the charity trustees periodically for items of expenditure in the maintenance of the fabric of the church buildings.

**b) Vestment Fund**

The Vestment Fund was set up to facilitate the replacement of some of the church vestments used in services. Funds received in the ended 31st December 2017 totalled £1,710. During the year ended 31st December 2018 replacement vestments costing £1,174 were purchased leaving a balance of £536 in the fund.

**c) Junior Choir Fund**

A donation was received in the year ended 31st December 2019 for the benefit of the "Junior Choir". With the COVID 19 closedown in the current financial year the funds have not yet been allocated for use by the Junior Choir. This will be undertaken once normal church activities recommence.

**d) Audrey Carr Endowment Fund**

The Audrey Olga Carr bequest represents an endowment of £5,000 given as a will bequest of Miss Audrey Olga Carr in 1983. This is considered to be a permanent endowment and the capital of £5,000 is disclosed as an endowment. The bequest requires the income to be spent on "educational purposes". The balance of accrued income

**e) Friends of the Churchyard**

During the year the benefice received a donation of £400 for the use of the Friends of the Churchyard. This sum is held pending a request for appropriate expenditure by the Friends in their work in the churchyard.

**f) Flower Fund**

During the year the parish received donations of £696 for Flowers to be used in Church. These donations were expended during the year as part of the cost of decorating the church with flowers.

**g) Donations for Church Music and Choir**

During the year the parish received donations of £179 for Church Music and Choir costs. These donations were expended during the year.

**h) Special Collections**

Collections for specific charities as part of collections in services are recorded as "Income from Special Collections". These "Special Collections are paid over the relevant Charities and these payments are shown within Resources Expended - Special Collections. There were no special collections in the year ended 31st December 2021.

**i) Grants from Listed Places of Worship Fund**

The grants received from the Listed Places of Worship Fund represents the Value Added Tax element of repairs and maintenance costs incurred in maintaining the fabric of St George's Beckenham which is a Listed Building. The relevant expenditure is shown within "Restricted Fund" element of Resources Expended in note 3 .

**j) Grant from Rochester Diocese Board of Finance**

A grant was received towards the costs of insurance of the church in the year ended 31st December 2020. The expenditure was shown within "Restricted Fund" element of

**PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31st December 2022**

| 10 | <b>SUMMARY OF FUND MOVEMENTS</b>                          | <b>Balance bfw</b> | <b>Incoming resources</b> | <b>Resources expended</b> | <b>Revaluation Movements</b> | <b>between reserves</b> | <b>Balance cfw</b> |
|----|---|--------------------|---------------------------|---------------------------|------------------------------|-------------------------|--------------------|
|    | <b>Unrestricted</b>                                       |                    |                           |                           |                              |                         |                    |
|    | General Fund  | 2,446,317          | 332,721                   | (326,639)                 | 158,685                      | -                       | 2,611,084          |
|    | <b>Restricted</b>   |                    |                           |                           |                              |                         |                    |
|    | Church Fields Charity                                     | 2,519              | 16,898                    | (20,502)                  | -                            | 2,548                   | 1,463              |
|    | Vestment Fund   | 536                | -                         | -                         | -                            | -                       | 536                |
|    | Junior Church   | 500                | -                         | -                         | -                            | -                       | 500                |
|    | Friends of Churchyard                                     | 100                | 400                       | -                         | -                            | -                       | 500                |
|    | Flower Fund   | -                  | 696                       | (696)                     | -                            | -                       | -                  |
|    | Church Music and Choir                                    | -                  | 179                       | (179)                     | -                            | -                       | -                  |
|    | Special Collections                                       | -                  | 564                       | (564)                     | -                            | -                       | -                  |
|    | Grant from Listed Places of Worship Fund                  | -                  | 2,548                     | -                         | -                            | (2,548)                 | -                  |
|    | Grant from Rochester Diocese Board of Finance - Insurance | -                  | -                         | -                         | -                            | -                       | -                  |
|    | <br>Audrey Carr Fund                                      | <br>16,741         | <br>-                     | <br>-                     | <br>-                        | <br>-                   | <br>16,741         |
|    |   | <b>2,466,713</b>   | <b>354,006</b>            | <b>(348,580)</b>          | <b>158,685</b>               | <b>-</b>                | <b>2,630,824</b>   |

**SUMMARY OF ASSETS BY FUND**

|   | <b>Funds</b>     | <b>Restricted Fund</b> | <b>Total</b>     |
|---|------------------|------------------------|------------------|
|   | <b>£</b>         | <b>£</b>               | <b>£</b>         |
| Tangible Fixed Assets                           | 10,658           |                        | 10,658           |
| Investments                                     | 2,145,911        |                        | 2,145,911        |
| Debtors   | 60,580           |                        | 60,580           |
| Short term deposits                             | 358,384          |                        | 358,384          |
| Cash at bank and on hand                        | 81,352           | 19,798                 | 101,150          |
| Creditors - amounts falling due within one year | (45,858)         |                        | (45,858)         |
|   | <b>2,611,027</b> | <b>19,798</b>          | <b>2,630,825</b> |

In addition the Parochial Church Council have designated parts of the unrestricted funds as follows:

|  | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|--|-------------------|-------------------|
| Designated for the purposes of Arts at St George's                                     | 30,944            | 30,944            |
| Funds arising from the restrictive covenant on property previously owned by the parish | 155,000           | 155,000           |
| Accrued interest on the above sum  | 26,131            | 26,131            |
| Grant from the Rochester Diocesan Board of Finance (see Note 11)                       | 122,000           | 122,000           |
| Designed Funds - St Barnabas   |                   |                   |
| Church Hall Building - representing St Peters Hall at valuation                        | 587,182           | 528,950           |
| Church Repair Fund   | -                 | 1,129             |
|  | <b>921,257</b>    | <b>864,154</b>    |

The final purpose for the designated funds arising from the release of the restrictive covenant has yet to be agreed and the designation is designed to ensure that the original source of the capital is preserved.

**11 POST BALANCE SHEET EVENTS**

During the year ended 31st December 2014 the PCC completed negotiations relating to a lease on a property in Beckenham High Street. The lease was signed early in 2015 for a lease premium of £235,000 and funds were transferred to the Rochester Diocesan Board of Finance for safekeeping. Correspondence took place with the diocese throughout 2015 and 2016 as to how the funds are to be applied. During the year ended 31st December 2017 a scheme of arrangement has been ratified by the Charity Commission.

The Parish has continued to pursue the matter of the release of the funds with the Charity Commission. In 2019 the Rochester Diocesan Board of Finance agreed to provide a grant of £122,000 to the parish and this is shown in the Statement of Financial Activity and as a designated fund. Initial discussions suggest that these funds will be utilised to improve Toilet Facilities within the church. The Parish received the "grant" on a basis which would not prejudice its claim for the balance of funds arising on the lease renewal. The matter is ongoing.



**PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, BECKENHAM**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31st December 2022**

**12 CONNECTED CHARITIES**

**(a) The Church Fields Charity**

The Church Fields Charity, a separate charity, has the objects of applying its income, after meeting its own costs, for the "repair and maintenance of the fabric of the parish church of the Ecclesiastical Parish of St George's Beckenham" and for "furthering the religious and other charitable work of the Church of England in the said ecclesiastical parish.

In the current financial year the parish have received financial support totalling £16,898 (2021: £31,021) which represents funding to assist with the payment of church insurance, repairs and maintenance of the church building. This support is now recorded as a "restricted fund".

**(b) Wotherspoon Trust Fund**

Dr. John Wotherspoon died in June 1961 leaving £5,000 in trust to the Rector and Churchwardens of St. George's Church, the capital to be invested and income arising to be applied for the benefit of assistant clergy at St George's. On 24th February 1970 the Diocesan Board of Finance became Custodian Trustees and the trust capital is now held in their name, with the investment certificates retained at Rochester. The trust income (including accumulated funds) remains at the disposal of the Rector and Churchwardens. Each year a state of accounts is drawn up to establish the trust income and the value of the assets, The value of assets held as at 31st December 2022 (which do not form part of these accounts) is £ 48,283 (2021: £52,599).

**13 DISCLOSURES RELATING TO CHARITY MERGER**

The charities of

St George's Beckenham - charity number 1129429  
St Barnabas Beckenham - charity number 1169952

were merged under a parish order dated 25th January 2018

The above charities prepared separate financial statements for the each financial year up until 31st December 2021. The trustees agreed that the merger enacted under the parish order should be reflected in the financial statements of the year ended 31st December 2022 and as such these financial statements represent the first financial statements showing the results and assets of the merged charity.

The results of the merged charity for the year ended 31st December 2022 are shown in the Statement of Financial Activities

The analysis of the principal components of the Statement of Financial Activities for the year ended 31st December 2021 are as follows:

|   | <b>St George's<br/>Beckenham<br/>£</b> | <b>St Barnabas<br/>Beckenham<br/>£</b> | <b>Adjustments on<br/>merger<br/>£</b> | <b>Combined<br/>Total<br/>£</b> |
|---|--|--|--|---------------------------------|
| Total Income                                      | 204,956                                | 51,981                                 | (624)                                  | 256,313                         |
| Total Expenditure                                 | (197,809)                              | (51,440)                               | 624                                    | (248,625)                       |
| Net Income/(Expenditure)                          | 7,147                                  | 541                                    | -                                      | 7,688                           |
| Other gains/(losses)                              | 94,272                                 |  |  | 94,272                          |
| Net Movement in Funds                             | 101,419                                | 541                                    | -                                      | 101,960                         |
| Total Funds brought forward at 1st January 2021   | 1,728,748                              | 636,005                                |  | 2,364,753                       |
| Total Funds carried forward at 31st December 2021 | 1,830,167                              | 636,546                                | -                                      | 2,466,713                       |

The analysis of net assets at 31st December 2021 (the deemed date of merger for these financial statements) are as follows:

|                                       | <b>St George's<br/>Beckenham<br/>£</b> | <b>St Barnabas<br/>Beckenham<br/>£</b> | <b>Adjustments on<br/>merger<br/>£</b> | <b>Combined Total<br/>£</b> |
|---------------------------------------|--|--|--|-----------------------------|
| Tangible Fixed Assets                 | 14,018                                 | -                                      | -                                      | 14,018                      |
| Investments                           | 1,458,276                              | 528,950                                | -                                      | 1,987,226                   |
| Debtors                               | 51,769                                 | 3,428                                  | 967                                    | 56,164                      |
| Short term deposits                   | 33,654                                 | 1,129                                  | 289,092                                | 323,875                     |
| Cash at bank                          | 290,188                                | 103,999                                | (290,059)                              | 104,128                     |
| Creditors amounts due within one year | (17,738)                               | (960)                                  | -                                      | (18,698)                    |
|                                       | 1,830,167                              | 636,546                                | -                                      | 2,466,713                   |
| Represented by:                       |  |  |  |                             |
| Unrestricted funds                    | 1,809,771                              | 636,546                                | -                                      | 2,446,317                   |
| Restricted funds                      | 20,396                                 | -                                      | -                                      | 20,396                      |
|                                       | 1,830,167                              | 636,546                                | -                                      | 2,466,713                   |

# **The Parochial Church Council of the Ecclesiastical Parish of St George and St Barnabas Beckenham – Charity number 1197407**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St George and St Barnabas for the year ended 31 December 2022.

### **Responsibilities and basis of report**

The charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England & Wales (ICAEW).

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act ; or
- the financial statements do not accord with such records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Louise Hallsworth FCA (Senior Statutory Auditor)**

**For and on Behalf of Baxter & Co**

**Chartered Certified Accountants**

Lynwood House

Crofton Road

Orpington

Kent

BR6 8QE

Dated: 12 September 2024