

Charity registration number 1197402

Company registration number CE027864 (England and Wales)

ELLESMERE PORT MASONIC HALL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

ELLESMERE PORT MASONIC HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M G Ireland Mr H Knapton Mr R A Brennan Mr W E Thompson
Charity number	1197402
Company number	CE027864
Registered office	Aaron & Partners LLP 5-7 Grosvenor Street Chester CH1 1HG
Accountants	McLintocks (NW) Limited 2 Hilliards Court Chester Business Park Chester Cheshire CH4 9QP

ELLESMERE PORT MASONIC HALL TRUST

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ELLESMERE PORT MASONIC HALL TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To further or benefit the residents of Ellesmere Port and the surrounding neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre/hall and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects. 2) To relieve the needs of those who are homeless in Ellesmere Port and the surrounding areas by: a) providing financial and practical help to assist with long term homelessness by way of grants or other support to individuals and to organisations; b) establishing a new venue in the vicinity of Ellesmere Port to provide self-catering start up accommodation for homeless people as short-term accommodation.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Reserves policy

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Trust is a company limited by guarantee, approved and registered with the charity commission with charity number 1197402.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M G Ireland

Mr H Knapton

Mr R A Brennan

Mr W E Thompson

Recruitment and appointment of trustees

The initial Trustees were chosen for their experience and were drawn from the donating company EPMH Ltd.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Due to the simple nature of the entity it is both governed and managed by its trustees.

ELLESMERE PORT MASONIC HALL TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2024*

The Trustees report was approved by the Board of Trustees.



M G Ireland
Chairman

7 October 2024

ELLESMERE PORT MASONIC HALL TRUST

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ELLESMERE PORT MASONIC HALL TRUST FOR THE YEAR ENDED 30 JUNE 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ellesmere Port Masonic Hall Trust for the year ended 30 June 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Ellesmere Port Masonic Hall Trust and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ellesmere Port Masonic Hall Trust and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Ellesmere Port Masonic Hall Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Ellesmere Port Masonic Hall Trust. You consider that Ellesmere Port Masonic Hall Trust is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Ellesmere Port Masonic Hall Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



McLintocks (NW) Limited

7 October 2024

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2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9QP

ELLESMERE PORT MASONIC HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	-	1,045,349
Charitable activities	4	61	172
Total income		61	1,045,521
Expenditure on:			
Charitable activities	5	645	4,856
Total expenditure		645	4,856
Net income/(expenditure) and movement in funds		(584)	1,040,665
Reconciliation of funds:			
Fund balances at 1 July 2023		1,040,665	-
Fund balances at 30 June 2024		1,040,081	1,040,665

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ELLESMERE PORT MASONIC HALL TRUST

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		101,435		-
Current assets					
Debtors	12	1,010		387	
Cash at bank and in hand		938,586		1,045,078	
		939,596		1,045,465	
Creditors: amounts falling due within one year	13	(950)		(4,800)	
Net current assets			938,646		1,040,665
Total assets less current liabilities			1,040,081		1,040,665
Net assets excluding pension liability			1,040,081		1,040,665
The funds of the Trust					
Unrestricted funds			1,040,081		1,040,665
			1,040,081		1,040,665


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 October 2024



M G Ireland
Chairman

Company registration number CE027864 (England and Wales)

ELLESMERE PORT MASONIC HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Ellesmere Port Masonic Hall trust is a Charitable Incorporated organisation, approved and registered with the Charity Commission with charity number 1197402. The registered office is 5-7 Grosvenor Street, Chester, CH1 1HG.

1.1 Reporting period

The current period financial statements reflect 12 months of activity in the charity. The 2023 figures are not directly comparable as these cover an 18 month period from incorporation on 10 January 2022 to 30 June 2023.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.5 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ELLESMERE PORT MASONIC HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ELLESMERE PORT MASONIC HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Useful life of tangible fixed assets

The useful economic lives of tangible fixed assets must be estimated by management to determine the period over which they are depreciated. A change in estimate would result in a change to the depreciation charged to the profit and loss account in the period.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	-	1,045,349

ELLESMERE PORT MASONIC HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Community Benefit		
Other income	61	172
	<u>61</u>	<u>172</u>

5 Expenditure on charitable activities

	Community Benefit 2024 £	Community Benefit 2023 £
Direct costs		
Depreciation and impairment	169	-
Share of support and governance costs (see note 6)		
Support	126	56
Governance	350	4,800
	<u>645</u>	<u>4,856</u>
Analysis by fund		
Unrestricted funds	645	4,856
	<u>645</u>	<u>4,856</u>

6 Support costs allocated to activities

	2024 £	2023 £
Bank charges	-	56
Insurance	66	-
Sundry	60	-
Governance costs	350	4,800
	<u>476</u>	<u>4,856</u>
Analysed between:		
Community Benefit	476	4,856
	<u>476</u>	<u>4,856</u>

ELLESMERE PORT MASONIC HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

6 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Audit fees	-	4,800
Accountancy	350	-
	<u>350</u>	<u>4,800</u>

7 Net movement in funds

	2024	2023
	£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	-	4,800
Accountancy fees	350	-
Depreciation of owned tangible fixed assets	169	-
	<u>519</u>	<u>4,800</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ELLESMERE PORT MASONIC HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

11 Tangible fixed assets

	Freehold land and buildings £
Cost	
Additions	101,604
At 30 June 2024	101,604
Depreciation and impairment	
Depreciation charged in the year	169
At 30 June 2024	169
Carrying amount	
At 30 June 2024	101,435

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	-	387
Prepayments and accrued income	1,010	-
	1,010	387

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	950	4,800

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
General funds	1,040,665	61	(645)	1,040,081
Previous period:	At 1 July 2022 £	Incoming resources £	Resources expended £	At 30 June 2023 £
General funds	-	1,045,521	(4,856)	1,040,665

ELLESMERE PORT MASONIC HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

15 Related party transactions

During the prior period amounts of £nil (2023: £1,045,348) were donated from Ellesmere Port Masonic Hall Limited, an entity for which certain directors are also trustees of Ellesmere Port Masonic Hall Trust.