

Chabad House of Hendon

Charity No. 1197396

Company No. CE027857

Trustees' Report and Unaudited Accounts

31 December 2023

Chabad House of Hendon
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The trustees, who are also directors of the charity for the purposes of the Charities Act, present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE027857

Charity No. 1197396

Registered Office

Chabad Lubavitch House
112-114 Brent Street
London
NW4 2DT

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

I. Ben-Ze'ev
A. Graham
B. Sovin
Chabad Lubavitch UK

Accountants

Pollock Accounting Ltd
3 - 4 Sentinel Square
London
NW4 2EL

OBJECTIVES AND ACTIVITIES

The Advancement of the Orthodox Jewish Faith in accordance with the principles and teachings of Chabad by facilitating educational, social and welfare activities for the Jewish people that will build and strengthen a meaningful relationship to their heritage. This is also recognised by English law as charitable.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Summary of key activities

Compared to last year, where people felt lonely, vulnerable, and were physically socially isolated, this year by contrast has seen a rise in social get together as our in-person gatherings gradually restarted as soon as lock down regulations were eased up.

Chabad House of Hendon

Trustees Annual Report

As a Charity, it was incumbent upon us to ensure that all our members and those who reached out to us were looked after, felt safe and connected. With precautionary measures in place, the Charity offered a sustainable support through online and in person programmes as per Government guideline.

Last year's activities have been impacted by the Covid 19 restrictions that prevailed during the Pandemic.

Braving the uncertainty within the legality of the legislation, the Charity had to be versatile as Covid 19 had an impact on society at its very core.

Public Benefit

The Trustee and its officers have regard to Section 17 of the Charities Act 2011 and the Charity Commission's guidance on public benefit in delivering the charity's various activities and consider that the 'open door' approach when reaching out to beneficiaries across the community reflect and fulfils the Charity's legal obligation to ensure that there is a public benefit in everything that the Charity strives to do.

Our Thanks...

We are grateful to all those who have given so much time and commitment to the advancement of the Charity and its objectives, specifically through the challenging times of the Pandemic. Our team members who have often selflessly put aside their personal needs and worked together to realise some of the Charity's key aspirations and targets.

ACHIEVEMENTS AND PERFORMANCE

In the period until 31 December 2023 our Charity received total income of £146,011. The total expenditure in the year was £104,670 so the charity had a surplus of £41,341.

Chabad of Hendon provided Jewish Educational classes, cultural resources, welfare resources and religious services in and around Hendon. Our events and programmes have continued to grow in popularity and attendance. Including hosting regular Festive meals and regular events.

We estimate that over the year Chabad of Hendon has hosted over 2200 people at its various programmes and events, people from a wide variety of backgrounds and social / economic situations.

All our activities are in accordance with our Charity guidelines and promotes kindness, non-Judgemental open-door policy, respect to one another, family unity, charity, and peace.

Adult Education

Our mission is to make Jewish knowledge accessible and personally meaningful to everyone regardless of background or affiliation, through classes and one to one learning and utilises multimedia in an array of approaches to captivate, educate and to emotionally stimulate all kind of minds in a vibrant Jewish learning experience. Normally those classes are held in in person at our centre however due to the Lockdown rules, we continued the classes online via Zoom.

The charity has also undertaken events such as:

Regular learning classes held on a weekly basis.

Welfare assistance to the local community - In a thoughtful and discreet manner, we provide community welfare assistance which includes providing financial support to needy families and a listening ear when required.

Chabad House of Hendon

Trustees Annual Report

Throughout the year the Synagogue celebrates the Jewish festivals such as:

- A family Communal Seuda at Purim was attended by approximately 65 people .
- The distribution of Shmura Matzos to families.
- The Annual Communal Seder at Pesach was attended by 55 people.
- For Shavout there was a Special cheesecake Kiddush and children's programme
- Our annual Charity Extra Fund-Raising Event raised approximately £75k
- A communal Sukkah in Sentinel Square for Sukkot.
- We had a great speaker, Rabbi Gershon Schusterman from Los Angeles who spoke on "How to Believe in Heaven when it Hurts Like Hell"
- The Annual Simchas Beis Hashoeva with a Fire Eater and Magician attracted several hundred people throughout the evening.
- A special Kiddushim with the Chosson Torah and Chosson Bereshis.

Once again we installed Menorahs in 6 locations, including Hendon Town Hall, Tesco Brent Cross, Shirehall Roundabout, Brent Street by the Pillar Hotel and a new large Menorah at the Chabad House of Hendon. Our flagship Giant Menorah was at Brent Cross Shopping Centre is the highlight of Chanukah for so many.

There were also 3 events associated with Chanukah which were

- 1) a reception and party attended by 80 people at the Brent Town Pavilion with MP Mathew Offord.
- 2) a party at Chabad House for about 70 people
- 3) a gathering at the Town Hall with Counsellors and the Mayor for 70 people.

Mrs Overlander continues to organize successful events for women in Chabad House such as a painting event and a pottery event.

FINANCIAL REVIEW

As at the year end the Charity had unrestricted reserves of £41,341 which the Charity believes is sufficient to continue running its day to day activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Chabad House of Hendon is a CIO that was established on 7 January 2022. The objectives of the charity are the advancement of Orthodox Jewish education and faith in accordance with the principles and teachings of Chabad in such ways are exclusively charitable in English Law and in particular but not exclusively providing services to Jewish people living in the Hendon area.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

I. Ben-Ze'ev
Trustee



04 August 2024

Chabad House of Hendon
Independent Examiners Report

Independent Examiner's Report to the trustees of Chabad House of Hendon

I report to the charity trustees on my examination of the financial statements of Chabad House of Hendon for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Pollock FCMA
Chartered Institute of Management Accountants
Pollock Accounting Ltd
3 - 4 Sentinel Square
London
NW4 2EL

04 August 2024

Chabad House of Hendon
Statement of Financial Activities
for the year ended 31 December 2023

		Unrestricted		
		funds	Total funds	Total funds
		2023	2023	2022
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	4	137,464	137,464	163,364
Investments	5	2,083	2,083	9,352
Other	6	6,464	6,464	5,446
Total		146,011	146,011	178,162
Expenditure on:				
Raising funds	7	1,860	1,860	1,346
Charitable activities	8	21,845	21,845	14,999
Other	9	106,339	106,339	136,443
Total		130,044	130,044	152,788
Net gains on investments		-	-	-
Net income		15,967	15,967	25,374
Transfers between funds		-	-	-
Net income before other gains/(losses)		15,967	15,967	25,374
Other gains and losses				
Net movement in funds		15,967	15,967	25,374
Reconciliation of funds:				
Total funds brought forward		25,374	25,374	-
Total funds carried forward		41,341	41,341	25,374

Chabad House of Hendon**Balance Sheet****at 31 December 2023**

Company No.	CE027857	Notes	2023 £	2022 £
Fixed assets				
Tangible assets	11	597	-	
		597	-	
Current assets				
Cash at bank and in hand		45,895	36,101	
		45,895	36,101	
Creditors: Amount falling due within one year	12	(5,151)	(10,727)	
Net current assets		40,744	25,374	
Total assets less current liabilities		41,341	25,374	
Net assets excluding pension asset or liability		41,341	25,374	
Total net assets		41,341	25,374	
The funds of the charity				
Restricted funds	13			
Unrestricted funds	13			
General funds		41,341	25,374	
		41,341	25,374	
Reserves	13			
Total funds		41,341	25,374	

Approved by the board on 04 August 2024

And signed on its behalf by:



I. Ben-Ze'ev

Trustee

30 July 2024

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	163,364	163,364
Investments	9,352	9,352
Other	5,446	5,446
Total	178,162	178,162
Expenditure on:		
Raising funds	1,346	1,346
Charitable activities	14,999	14,999
Other	136,443	136,443
Total	152,788	152,788
Net income	25,374	25,374
Net income before other gains/(losses)	25,374	25,374
Other gains and losses:		
Net movement in funds	25,374	25,374
Reconciliation of funds:		
Total funds carried forward	25,374	25,374

4 Income from donations and legacies

	Unrestricted	Total	Total
	2023	2023	2022
	£	£	£
Donations	137,464	137,464	163,364
	<u>137,464</u>	<u>137,464</u>	<u>163,364</u>

5 Income from investments

	Unrestricted	Total	Total
	2023	2023	2022
	£	£	£
Interest Received	383	383	2
Property rental	1,700	1,700	9,350
	<u>2,083</u>	<u>2,083</u>	<u>9,352</u>

6 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Grants received	6,464	6,464	5,446
	<u>6,464</u>	<u>6,464</u>	<u>5,446</u>

7 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations	1,860	1,860	1,346
	<u>1,860</u>	<u>1,860</u>	<u>1,346</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Community events	21,845	21,845	14,999
Governance costs			
	<u>21,845</u>	<u>21,845</u>	<u>14,999</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank loan and overdraft interest payable	79	79	50
Employee costs	33,692	33,692	44,270
Motor and travel costs	3,369	3,369	4,341
Premises costs	50,122	50,122	59,569
General administrative costs	4,010	4,010	12,757
Legal and professional costs	15,067	15,067	15,456
	<u>106,339</u>	<u>106,339</u>	<u>136,443</u>

Notes to the Accounts

10 Staff costs

	2023	2022
Salaries and wages	26,280	37,635
Social security costs	-	546
	<u>26,280</u>	<u>38,181</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023 Number	2022 Number
Administrative	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

11 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	<u>597</u>	<u>597</u>
At 31 December 2023	<u>597</u>	<u>597</u>
Net book values		
At 31 December 2023	<u>597</u>	<u>597</u>

12 Creditors:

amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	4,869	-
Trade creditors	-	3,197
Other taxes and social security	2,655	1,939
Other creditors	(3,573)	4,390
Accruals	<u>1,200</u>	<u>1,201</u>
	<u>5,151</u>	<u>10,727</u>

13 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	25,374	146,011	(130,044)	41,341
Total funds	<u>25,374</u>	<u>146,011</u>	<u>(130,044)</u>	<u>41,341</u>

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	597	597
Net current assets	40,744	40,744
	<u>41,341</u>	<u>41,341</u>

15 Reconciliation of net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	36,101	9,794	45,895
Bank overdrafts	-	(4,869)	(4,869)
	<u>36,101</u>	<u>4,925</u>	<u>41,026</u>
Net debt	<u>36,101</u>	<u>4,925</u>	<u>41,026</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.