

Chabad House of Hendon

Charity No. 1197396

Company No. CE027857

Trustees' Report and Unaudited Accounts

31 December 2022

Chabad House of Hendon
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Chabad House of Hendon
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Charities Act 2011, present their report with the unaudited financial statements of the charity for the period ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE027857

Charity No. 1197396

Registered Office

Chabad Lubavitch House
112-114 Brent Street
London
NW4 2DT

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

I. Ben-Ze'ev
D. Cohen (Resigned 31 July 2022)
A. Graham
B. Sovin
Chabad Lubavitch UK

Accountants

Pollock Accounting Ltd
3 - 4 Sentinel Square
London
NW4 2EL

OBJECTIVES AND ACTIVITIES

The Advancement of the Orthodox Jewish Faith in accordance with the principles and teachings of Chabad by facilitating educational, social and welfare activities for the Jewish people that will build and strengthen a meaningful relationship to their heritage. This is also recognised by English law as charitable.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Summary of key activities

Compared to last year, where people felt lonely, vulnerable, and were physically socially isolated, this year by contrast has seen a rise in social get together as our in-person gatherings gradually restarted as soon as lock down regulations were eased up.

Chabad House of Hendon

Trustees Annual Report

As a Charity, it was incumbent upon us to ensure that all our members and those who reached out to us were looked after, felt safe and connected. With precautionary measures in place, the Charity offered a sustainable support through online and in person programmes as per Government guideline.

Last year's activities have been impacted by the Covid 19 restrictions that prevailed during the Pandemic.

Braving the uncertainty within the legality of the legislation, the Charity had to be versatile as Covid 19 had an impact on society at its very core.

Public Benefit

The Trustee and its officers have regard to Section 17 of the Charities Act 2011 and the Charity Commission's guidance on public benefit in delivering the charity's various activities and consider that the 'open door' approach when reaching out to beneficiaries across the community reflect and fulfils the Charity's legal obligation to ensure that there is a public benefit in everything that the Charity strives to do.

Our Thanks...

We are grateful to all those who have given so much time and commitment to the advancement of the Charity and its objectives, specifically through the challenging times of the Pandemic. Our team members who have often selflessly put aside their personal needs and worked together to realise some of the Charity's key aspirations and targets.

ACHIEVEMENTS AND PERFORMANCE

In the period until 31 December 2022 our Charity received total income of £178,162 which includes £9,350 from rental income and £163,364 from donations. The total expenditure in the year was £152,788 so the charity had a surplus of £25,374.

Chabad of Hendon provided Jewish Educational classes, cultural resources, welfare resources and religious services in and around Hendon. Our events and programmes have continued to grow in popularity and attendance. Including hosting regular Festive meals and regular events.

We have proudly hosted over 2,000 people at our various programmes and events from a wide variety of backgrounds and social economics situations.

All our activities are in accordance with our Charity guidelines and promotes kindness, non-Judgemental open-door policy, respect to one another, family unity, charity, and peace.

Adult Education

Our mission is to make Jewish knowledge accessible and personally meaningful to everyone regardless of background or affiliation, through classes and one to one learning and utilises multimedia in an array of approaches to captivate, educate and to emotionally stimulate all kind of minds in a vibrant Jewish learning experience. Normally those classes are held in in person at our centre however due to the Lockdown rules, we continued the classes online via Zoom.

Chabad House of Hendon
Trustees Annual Report

The charity has also undertaken events such as:

Regular learning classes held on a weekly basis.

Welfare assistance to the local community - In a thoughtful and discreet manner, we provide community welfare assistance which includes providing financial support to needy families and a listening ear when required.

Throughout the year the Synagogue celebrates the Jewish festivals such as:

- A family Communal Seuda at Purim.
- The distribution of Shmura Matzos to families.
- The Annual Communal Seder at Pesach.
- A communal barbecue at Lag B Omer 2022.
- A communal Sukkah in Sentinel Square for Sukkot.
- The Annual Simchas Beis Hashoeva with a Fire Eater and Magician attracted several hundred people throughout the evening.
- A special Kiddushim with the Chosson Torah, Chosson Bereshis, Rabbi Meyer Amaar and Rabbi David Obermeister.

The charity also hosted a Pre Chanukah ladies event entitled Mosaics and Menorahs which was attended by 35 ladies. This was a joint event with Mill Hill Chabad House.

Installed Menorahs in 6 locations including Hendon Town Hall. Our flagship Giant Menorah was at Brent Cross Shopping Centre which is a highlight of Chanukah for many of the community.

FINANCIAL REVIEW

As at the year end the Charity had unrestricted reserves of £25,374 which the Charity believes is sufficient to continue running its day to day activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Chabad House of Hendon is a CIO that was established on 7 January 2022. The objectives of the charity are the advancement of Orthodox Jewish education and faith in accordance with the principles and teachings of Chabad in such ways as are exclusively charitable in English Law and in particular but not exclusively providing services to Jewish people living in the Hendon area.

Signed on behalf of the board



I. Ben-Ze'ev

Trustee

03 August 2023

Independent Examiner's Report to the trustees of Chabad House of Hendon

I report to the charity trustees on my examination of the financial statements of Chabad House of Hendon for the period ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 130 of the 2011 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Pollock FCMA

Chartered Institute of Management Accountant

Pollock Accounting Ltd

3 - 4 Sentinel Square

London

NW4 2EL

03 August 2023

Chabad House of Hendon
Statement of Financial Activities
for the period ended 31 December 2022

		Unrestricted funds 2022 £	Total funds 2022 £
	Notes		
Income and endowments from:			
Donations and legacies	3	163,364	163,364
Investments	4	9,352	9,352
Other	5	5,446	5,446
Total		178,162	178,162
Expenditure on:			
Raising funds	6	1,346	1,346
Charitable activities	7	14,999	14,999
Other	8	136,443	136,443
Total		152,788	152,788
Net income		25,374	25,374
Net income before other gains/(losses)		25,374	25,374
Net movement in funds		25,374	25,374
Total funds carried forward		25,374	25,374

Chabad House of Hendon

Balance Sheet

at 31 December 2022

Company No.	CE027857	Notes	2022
			£
Current assets			
Cash at bank and in hand			36,101
			<u>36,101</u>
Creditors: Amount falling due within one year	10		(10,727)
			<u>25,374</u>
Net current assets			25,374
Total assets less current liabilities			<u>25,374</u>
Net assets excluding pension asset or liability			<u>25,374</u>
Total net assets			<u>25,374</u>
The funds of the charity			
Unrestricted funds	11		
General funds			25,374
			<u>25,374</u>
Total funds			<u>25,374</u>

Approved by the board on 03 August 2023

And signed on its behalf by:

I. Ben-Ze'ev

Trustee

03 August 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Chabad House of Hendon
Notes to the Accounts

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The charity is a Charitable Incorporated Organisation ("CIO").

3 Income from donations and legacies

	Unrestricted	Total
		2022
	£	£
Donations	163,364	163,364
	<u>163,364</u>	<u>163,364</u>

Chabad House of Hendon
Notes to the Accounts

4 Income from investments

	Unrestricted	Total 2022
	£	£
Interest Received	2	2
Property rental	9,350	9,350
	<u>9,352</u>	<u>9,352</u>

5 Other income

	Unrestricted	Total 2022
	£	£
Grants received	5,446	5,446
	<u>5,446</u>	<u>5,446</u>

6 Expenditure on raising funds

	Unrestricted	Total 2022
	£	£
<i>Costs of generating voluntary income</i>		
Donations	1,346	1,346
	<u>1,346</u>	<u>1,346</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2022
	£	£
<i>Expenditure on charitable activities</i>		
Community events	14,999	14,999
	<u>14,999</u>	<u>14,999</u>

Chabad House of Hendon
Notes to the Accounts

8 Other expenditure

	Unrestricted	Total
		2022
	£	£
Bank loan and overdraft interest payable	50	50
Employee costs	44,270	44,270
Motor and travel costs	4,341	4,341
Premises costs	59,569	59,569
General administrative costs	12,757	12,757
Legal and professional costs	15,456	15,456
	<u>136,443</u>	<u>136,443</u>

9 Staff costs

	2022
Salaries and wages	37,635
Social security costs	546
	<u>38,181</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022
	Number
Administrative	2
	<u>2</u>

10 Creditors:

amounts falling due within one year

	2022
	£
Trade creditors	3,197
Other taxes and social security	1,939
Other creditors	4,390
Accruals	1,201
	<u>10,727</u>

Chabad House of Hendon
Notes to the Accounts

11 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:			
Unrestricted funds:			
General funds	178,162	(152,788)	25,374
Total funds	<u>178,162</u>	<u>(152,788)</u>	<u>25,374</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	25,374	25,374
	<u>25,374</u>	<u>25,374</u>

13 Reconciliation of net debt

	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	36,101	36,101
	<u>36,101</u>	<u>36,101</u>
Net debt	<u>36,101</u>	<u>36,101</u>