

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024  
FOR  
CHABAD LUBAVITCH OF EPPING**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**CHABAD LUBAVITCH OF EPPING**

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FOR THE YEAR ENDED 31 JANUARY 2024**

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**CHABAD LUBAVITCH OF EPPING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

During 2023-24, Chabad Lubavitch of Epping deepened its impact in Epping and surrounding communities, strengthening Jewish life and fostering community connections through religious services, educational programs, and social support initiatives.

**Significant Activities:**

**1. Religious Advancement and Education**

- Monthly Shabbat programs showcasing diverse Jewish traditions, attracting growing attendance
- Comprehensive festival celebrations including High Holy Days services, Purim party at Kings Oak
- Educational initiatives: "Meditation from Sinai," seasonal learning programs
- Bar/Bat Mitzvah preparation and celebrations strengthening religious engagement
- "You Be Their Light" project reaching thousands across 22 local locations
- Weekly Cheder program providing Jewish education to children
- School outreach reaching over 1,000 students

**2. Community Integration and Social Inclusion**

- Pioneering interfaith initiatives with local religious leaders
- Enhanced partnership with Essex Police and local authorities
- Successful community celebrations in Ongar and Harlow, including inaugural Chanukah events
- First Shabbat Programme highlighting diverse Jewish heritage
- Community-wide events regularly attracting 250+ participants
- Holocaust education programs including survivor testimonies
- Educational Poland tour exploring Jewish heritage

**3. Elderly Support and Financial Hardship Relief**

- Regular home visits to elderly and vulnerable community members
- Complimentary event access addressing cost-of-living challenges
- Care packages and food support during illness and festivals
- Professional mental wellbeing sessions
- Flexible donation policy ensuring inclusive participation
- Comprehensive pastoral care during lifecycle events and crises

**4. Youth Development and Education**

- Engaging teen events including axe throwing and Shabbat dinners
- Interactive educational programs
- Holocaust education through survivor meetings
- School assemblies at primary and secondary levels
- Regular afterschool activities developing Jewish identity
- Special support for Jewish students in local schools

**Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities.

**Our activities have:**

- Made religious services and education accessible to all
- Reduced isolation among vulnerable community members
- Built bridges between diverse communities.
- Provided youth development opportunities
- Enriched local culture through diverse programming
- Offered crisis support and pastoral care

**CHABAD LUBAVITCH OF EPPING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity received donations totalling £171,397 (2023: £266,667) and spent £117,453 (2023: £14,445) on charitable activities.

**FINANCIAL REVIEW**

**Principal funding sources**

The charity is financially dependent on income from charitable donations.

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

**Going concern**

The trustees are confident that the charity will be able to continue operating for the foreseeable future.

**FUTURE PLANS**

We aim to:

- Deepen our impact within our local community
- Develop additional support services for elderly and vulnerable
- Enhance educational programming
- Strengthen interfaith relationships
- Continue community building initiatives
- Expand our teen club into a thriving youth community
- Increase engagement with local schools to support Jewish students
- Build stronger pastoral support systems for teens facing challenges

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document and constitutes a charitable incorporated organisation.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1197391

**Principal address**

1 Severns Field  
Epping  
Essex  
CM16 5AP

**Trustees**

Y Friedman  
M Adler  
E Y Tunk

**CHABAD LUBAVITCH OF EPPING**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 11 November 2024 and signed on its behalf by:



Y Friedman - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHABAD LUBAVITCH OF EPPING**

### **Independent examiner's report to the trustees of Chabad Lubavitch of Epping**

I report to the charity trustees on my examination of the accounts of Chabad Lubavitch of Epping (the Trust) for the year ended 31 January 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, ACA

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

11 November 2024

**CHABAD LUBAVITCH OF EPPING**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2024**

	Notes	31.1.24 Unrestricted fund £	31.1.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		171,397	266,667
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		117,453	14,445
Other		900	720
		<hr/>	<hr/>
<b>Total</b>		118,353	15,165
		<hr/>	<hr/>
<b>NET INCOME</b>		53,044	251,502
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		251,502	-
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		304,546	251,502
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

# CHABAD LUBAVITCH OF EPPING

## BALANCE SHEET 31 JANUARY 2024

	Notes	31.1.24 Unrestricted fund £	31.1.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	703,134	700,440
<b>CURRENT ASSETS</b>			
Cash at bank		11,587	152,223
<b>CREDITORS</b>			
Amounts falling due within one year	6	(36,384)	(601,161)
<b>NET CURRENT ASSETS</b>		<u>(24,797)</u>	<u>(448,938)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		678,337	251,502
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(373,791)	-
<b>NET ASSETS</b>		<u>304,546</u>	<u>251,502</u>
<b>FUNDS</b>	9		
Unrestricted funds		304,546	251,502
<b>TOTAL FUNDS</b>		<u>304,546</u>	<u>251,502</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2024 and were signed on its behalf by:



Y Friedman - Trustee



M Adler - Trustee

The notes form part of these financial statements

## CHABAD LUBAVITCH OF EPPING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property                      -    not provided

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# CHABAD LUBAVITCH OF EPPING

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2024

### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

### 3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.24	31.1.23
Staff	3	-
	<u>3</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	266,667
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	14,445
Other	720
<b>Total</b>	15,165
<b>NET INCOME</b>	251,502
<b>TOTAL FUNDS CARRIED FORWARD</b>	251,502

### 5. TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST</b>	
At 1 February 2023	700,440
Additions	2,694
At 31 January 2024	703,134
<b>NET BOOK VALUE</b>	
At 31 January 2024	703,134
At 31 January 2023	700,440

**CHABAD LUBAVITCH OF EPPING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2024**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24	31.1.23
	£	£
Other creditors	36,384	601,161
	<u>36,384</u>	<u>601,161</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.24	31.1.23
	£	£
Bank loans (see note 8)	373,791	-
	<u>373,791</u>	<u>-</u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	31.1.24	31.1.23
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	373,791	-
	<u>373,791</u>	<u>-</u>

**9. MOVEMENT IN FUNDS**

	At 1.2.23	Net movement in funds	At 31.1.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	251,502	53,044	304,546
	<u>251,502</u>	<u>53,044</u>	<u>304,546</u>
<b>TOTAL FUNDS</b>	<u>251,502</u>	<u>53,044</u>	<u>304,546</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	171,397	(118,353)	53,044
	<u>171,397</u>	<u>(118,353)</u>	<u>53,044</u>
<b>TOTAL FUNDS</b>	<u>171,397</u>	<u>(118,353)</u>	<u>53,044</u>

# CHABAD LUBAVITCH OF EPPING

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2024

### 9. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	Net movement in funds £	At 31.1.23 £
<b>Unrestricted funds</b>		
General fund	251,502	251,502
<b>TOTAL FUNDS</b>	<u>251,502</u>	<u>251,502</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	266,667	(15,165)	251,502
<b>TOTAL FUNDS</b>	<u>266,667</u>	<u>(15,165)</u>	<u>251,502</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	At 31.1.24 £
<b>Unrestricted funds</b>			
General fund	-	304,546	304,546
<b>TOTAL FUNDS</b>	<u>-</u>	<u>304,546</u>	<u>304,546</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	438,064	(133,518)	304,546
<b>TOTAL FUNDS</b>	<u>438,064</u>	<u>(133,518)</u>	<u>304,546</u>

**CHABAD LUBAVITCH OF EPPING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2024**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2024.