

Charity number: 1197370

Wiseseed

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2023

Wiseseed
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Wiseseed
Report of the Trustees
For the year ended 31 August 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 August 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Wiseseed
Charity registration number	1197370
Principal address	c/o The Academy of Woodlands Woodlands Road Gillingham ME7 2DU

Trustees

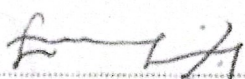
The trustees and officers serving during the year and since the year end were as follows:

Mr Eric Boateng
Ms Abigail Okyere Assumadu
Ms Betsy Nancy Mannah

Independent examiners

Marc Three Accountants
125 Sunnymead Avenue
Gillingham
Kent
ME7 2EB

Approved by the Board of Trustees and signed on its behalf by


.....
Mr Eric Boateng (Director)

25 April 2024

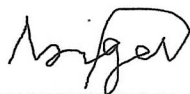
Wiseseed
Statement of Financial Activities
For the year ended 31 August 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	7,204	100
Total		7,204	100
Expenditure on:			
Raising funds	3/4	(6,649)	-
Total		(6,649)	-
Net income		555	100
Total funds carried forward		555	100

Wiseseed
Statement of Financial Position
As at 31 August 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		555	100
		555	100
Net current assets		555	100
Total assets less current liabilities		555	100
Net assets		555	100
The funds of the charity			
Unrestricted income funds	8	555	100
Total funds		555	100

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Ms Abigail Okyere Assumadu
Trustee

25 April 2024

Wiseseed
Notes to the Financial Statements
For the year ended 31 August 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Wiseseed meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	7,204	100
	<u>7,204</u>	<u>100</u>

3. Expenditure on generating donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Support costs	6,235	-
	<u>6,235</u>	<u>-</u>

4. Expenditure on other trading activities

	2023	2022
	£	£
Unrestricted funds		
Fund raising events	414	-
	<u>414</u>	<u>-</u>

Wiseseed
Notes to the Financial Statements Continued
For the year ended 31 August 2023

5. Analysis of support costs

	2023	2022
	£	£
Voluntary Income		
IT/Equipments	1,592	-
Catering	320	-
Administration	4,323	-
	<u>6,235</u>	<u>-</u>

6. Particulars of employees

	2023	2022
Volunteers	0	0
	<u>0</u>	<u>0</u>

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

8. Movement in funds

Unrestricted Funds

	Incoming resources £	Outgoing resources £	Balance at 31/08/2023 £
<i>General</i>			
General	7,204	(6,649)	555
	<u>7,204</u>	<u>(6,649)</u>	<u>555</u>

Wiseseed
Notes to the Financial Statements Continued
For the year ended 31 August 2023

Unrestricted Funds - Previous year

	Incoming resources £	Outgoing resources £	Balance at 31/08/2022 £
<i>General</i>			
General	100	-	100
	<u>100</u>	<u>-</u>	<u>100</u>

Purpose of unrestricted Funds

General

The advancement of the Christian faith in accordance with the tenets of faith in such ways and such parts of the parts of the United Kingdom and the world as the trustees may from time to time determine.

9. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	555	555
	<u>555</u>	<u>555</u>

Previous year

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	100	100
	<u>100</u>	<u>100</u>

Wiseseed
Detailed Statement of Financial Activities
For the year ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	7,204	100
	7,204	100
Total incoming resources	7,204	100
EXPENDITURE		
Other trading activities		
Fund raising events costs	(414)	-
	(414)	-
SUPPORT COSTS		
IT/Equipments		
IT/Equipments	(1,592)	-
	(1,592)	-
Catering		
Catering	(320)	-
	(320)	-
Administration		
Administration	(4,323)	-
	(4,323)	-
Total resources expended	(6,649)	-
Net Income	555	100