

Report of the Trustees and
Financial Statements for the Period 6 January 2022 to 31 March 2023
for
AFRICAN RELIEF FUND

Thapers Limited
Chartered Accountants
Harpal House
14 Holyhead Road
Handsworth
Birmingham
West Midlands
B21 0LT

AFRICAN RELIEF FUND

Contents of the Financial Statements
FOR THE PERIOD 6 JANUARY 2022 TO 31 MARCH 2023

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AFRICAN RELIEF FUND

Report of the Trustees **FOR THE PERIOD 6 JANUARY 2022 TO 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the period 6 January 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are for the public benefit in Africa.

A. To advance education in particular but not exclusively by building and renovating schools. Organizing Teachers' training in collaboration with local Universities and Regional Education Ministries, sponsoring poor and Orphaned children to attend school whilst also providing school meals for lower income children to improve school enrolment with donor partners.

B. The relief of financial need and suffering among victims of natural or other kind of disaster in particular but not limited to providing emergency food, water and shelter. Healthcare projects such as mobile clinic enable locals to receive treatment of diseases.

C. The relief of Sickness and the preservation and protection of good health, in particular but not limited to providing midwives training to reduce the high rates of maternal mortality; provision of hygiene kits and incubators for premature babies and mobile health clinics.

D. To relieve financial hardship, in particular but not exclusively by providing food, water and non food items and implementing water projects such different type of water wells, earth dams and rainwater harvest system and training lower income households led by women with craft that generate income for their families. Nothing in this constitution shall authorize an application of the property of the CIO for the purposes which are not charitable in accordance with (section 7 of the charities and trustee investment (Scotland) act 2005) and [section 2 of the Charities act (Northern Ireland) 2008].

In response to strategic considerations and evolving regulatory requirements, the Trustees of the African Relief Fund have opted to transition the organization's structure to that of a Charitable Incorporated Organization (CIO). This report outlines the key decisions and developments surrounding this transition, including the operational implications and future plans of the newly formed CIO.

The decision to convert to a Charitable Incorporated Organization was reached following careful deliberation by the Trustees. Effective immediately, the African Relief Fund will operate under the same name, retaining its brand identity, but will be assigned a new charity number: 1197360. This transition marks a significant milestone in the organization's journey, reflecting a commitment to adaptability and compliance with contemporary governance standards.

FINANCIAL REVIEW

Financial position

During the current financial period, the newly established CIO has not undertaken any activities. This period of inactivity was primarily attributed to the logistical requirements associated with establishing a new bank account or obtaining authorization to utilize the existing account. However, we are pleased to report that Barclays Bank has generously granted permission for the continued use of the old Trust Bank Account, facilitating uninterrupted financial operations during this transitional phase.

FUTURE PLANS

Looking ahead to the next financial period, the African Relief Fund is poised to resume its charitable activities with renewed vigour. Leveraging the groundwork laid by the previous charitable organization (charity number: 1062752), the CIO will focus on implementing a range of planned projects. These initiatives include but are not limited to:

- " Water projects aimed at improving access to clean water in hard-reach communities.
- " Children sponsorship programs designed to support the education and well-being of disadvantaged young people.
- " Seasonal programs addressing specific needs or challenges prevalent during particular times of the year.
- " Income-generating activities tailored to empower vulnerable families and foster economic resilience.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitute an incorporated charity.

AFRICAN RELIEF FUND

Report of the Trustees **FOR THE PERIOD 6 JANUARY 2022 TO 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organizational structure

The transition to a Charitable Incorporated Organization represents a pivotal moment for the African Relief Fund, signalling a commitment to organizational effectiveness and sustainability. As we embark on this new chapter, we remain steadfast in our dedication to serving communities in need and advancing our mission of humanitarian assistance. We express our gratitude to all stakeholders for their support and understanding throughout this transition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1197360

Principal address

26 Grange Road
Small Heath
Birmingham
West Midlands
B10 9QN

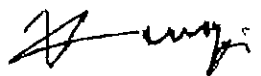
Trustees

H S Farah Chairman
Mrs M Farah Trustee
A Hirsi (appointed 27.5.2023)

Independent Examiner

Andeep K Mangal
Thapers Limited
Chartered Accountants
Harpal House
14 Holyhead Road
Handsworth
Birmingham
West Midlands
B21 0LT

Approved by order of the board of trustees on 16 February 2024 and signed on its behalf by:



H S Farah - Trustee

Independent Examiner's Report to the Trustees of
African Relief Fund

Independent examiner's report to the trustees of African Relief Fund

I report to the charity trustees on my examination of the accounts of African Relief Fund (the Trust) for the period 6 January 2022 to 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andeep K Mangal
The Institute of Chartered Accountants in England and Wales

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B21 0LT

16 February 2024

AFRICAN RELIEF FUND

Statement of Financial Activities
FOR THE PERIOD 6 JANUARY 2022 TO 31 MARCH 2023

| | Notes | Unrestricted fund £ |
|-----------------------------|-------|---------------------------|
| EXPENDITURE ON | | |
| Other | | 1,080 |
| NET INCOME/(EXPENDITURE) | | (1,080) |
| TOTAL FUNDS CARRIED FORWARD | | (1,080) |

The notes form part of these financial statements

AFRICAN RELIEF FUND

Balance Sheet
31 MARCH 2023

| | Notes | Unrestricted fund £ |
|--|-------|---------------------------|
| FIXED ASSETS | | |
| Tangible assets | 3 | 13,611 |
| CREDITORS | | |
| Amounts falling due within one year | 4 | (14,691) |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>(14,691)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(1,080)</u> |
| NET ASSETS | | <u>(1,080)</u> |
| FUNDS | 5 | |
| Unrestricted funds | | <u>(1,080)</u> |
| TOTAL FUNDS | | <u><u>(1,080)</u></u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 16 February 2024 and were signed on its behalf by:



H S Farah - Trustee

AFRICAN RELIEF FUND

Notes to the Financial Statements **FOR THE PERIOD 6 JANUARY 2022 TO 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023.

AFRICAN RELIEF FUND

Notes to the Financial Statements - continued **FOR THE PERIOD 6 JANUARY 2022 TO 31 MARCH 2023**

3. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|------------------------|----------------------------|---------------|
| COST | | | | |
| Transfer to ownership | <u>34,118</u> | <u>33,685</u> | <u>4,953</u> | <u>72,756</u> |
| DEPRECIATION | | | | |
| Transfer to ownership | <u>32,113</u> | <u>23,981</u> | <u>3,051</u> | <u>59,145</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2023 | <u>2,005</u> | <u>9,704</u> | <u>1,902</u> | <u>13,611</u> |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|-----------------|---------------|
| Trade creditors | 1,080 |
| Other creditors | <u>13,611</u> |
| | <u>14,691</u> |

5. MOVEMENT IN FUNDS

| | Net movement in funds £ | At 31.3.23 £ |
|---------------------------|----------------------------------|--------------------|
| Unrestricted funds | | |
| General fund | (1,080) | (1,080) |
| TOTAL FUNDS | <u>(1,080)</u> | <u>(1,080)</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | - | (1,080) | (1,080) |
| TOTAL FUNDS | <u>-</u> | <u>(1,080)</u> | <u>(1,080)</u> |

AFRICAN RELIEF FUND

Notes to the Financial Statements - continued
FOR THE PERIOD 6 JANUARY 2022 TO 31 MARCH 2023

6. RELATED PARTY DISCLOSURES

During the period ,the new charity acquired fixed assets from the old charity at written down value as disclosed in note:3 of the Financial statements .

AFRICAN RELIEF FUND

Detailed Statement of Financial Activities
FOR THE PERIOD 6 JANUARY 2022 TO 31 MARCH 2023

| | |
|------------------------------|----------------|
| | £ |
| INCOME AND ENDOWMENTS | |
| Total incoming resources | — |
| EXPENDITURE | |
| Support costs | |
| Governance costs | |
| Accountancy and legal fees | 1,080 |
| Total resources expended | 1,080 |
| Net expenditure | <u>(1,080)</u> |