

FaithLife Community Trust

Report and Accounts

For the year ended 31st December 2023

Charity Number: 1197344

FaithLife Community Trust

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For the period ended 31st December 2023

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FaithLife Community Trust

Charity Information

For the period ended 31st December 2023

Legal Status	CIO
Charity Number	1197344
Trustees	J. Taller A. Jackman M. Jackman H. N. Grahame-Smith M. Howarth
Registered Address	5 Mary Street Cheetham Hill Manchester M3 1NH
Accountants	Torevell Dent Ltd. Chartered Certified Accountants Centre of Excellence Hope Park Trevor Foster Way Bradford BD5 8HH

FaithLife Community Trust

Trustees Report

For the period ended 31st December 2023

The trustees present their Report and Financial Statements for the period ended 31st December 2023.

Organisation

Faithlife Community Trust was formed as a CIO on 5th January 2022.

Our policy covers three distinct stages - recruitment, induction and training. First trustees recruit and elect new and/or additional trustees on the basis of:

- Person specification (reviewed annually)
- Interview
- Safeguarding policy compliance (including DBS checks, again reviewed annually)

New trustees are then given an induction pack, which is comprised of:

- Minutes of the most recent trustees' meeting
- Contact details of other trustees
- The last complete full-year accounts
- Our constitution and/or objectives
- Charity Commission "The essential trustee" document

Training

Trustees nominate an existing trustee to help assist with the integration of the new trustee into the Organisation and in order to facilitate any questions about procedure etc. We ask all new trustees to attend at least one trustee training session. Relevant external training is encouraged.

The charity is organised so that the trustees meet regularly to manage its affairs.

Trustees are appointed and re-appointed by members of the Charity as determined by the Governing Document.

Objects

The objects of the charity are:-

For the public benefit, to relieve poverty or financial hardship primarily, but not exclusively, among homeless people in Greater Manchester by means of, but not exclusively, the provision of meals, clothing, education, training, and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

Trustees

J Taller
A Jackman
M Jackman
H N Grahame-Smith
M Howarth

FaithLife Community Trust

Trustees Report

For the period ended 31st December 2023 (continued)

Activities and Achievements

Through all these activities the Trustees are of the opinion that there was ongoing and continuing public benefit.

Review of Financial Affairs

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £3,424 (2022:£4,423) after deducting resources expended of £5,378 (2022:£2,466) the net expenditure for the year was £1,954 (2022:net income £1,956).

The net assets of the charity at 31st December 2023 were £2 (2022: £1,956).

Reserves Policy

The Trustees have reviewed the charity's need for reserves in line with guidance issued by the Charities Commission and consider it prudent that free, unrestricted reserves need only be sufficient to meet running costs.

Risk Management

The Trustees actively review the risks which may affect its continuation or the smooth "running of its services on a regular basis. The Trustees also examine other operational and business risks faced by the charity and this helps to mitigate any significant risks which may arise.

Signed on behalf of the Trustees:


.....
J Taller

Date 17.10.2024
.....

FaithLife Community Trust

Trustees' Responsibilities in relation to the Financial Statements **For the period ended 31st December 2023**

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the policies adopted are with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on an ongoing basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity good practice. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FaithLife Community Trust

Accountant's Report to the Trustees of FaithLife Community Trust
For the period ended 31st December 2023

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts.

Having satisfied myself that the accounts of the Charity are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Charities 2011 Act
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of Charities Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Samantha J Sutcliffe F.C.C.A
Torevell Dent Limited
Chartered Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

Date

FaithLife Community Trust

Statement of Financial Activities

For the period ended 31st December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<u>Income</u>					
Income and endowments from:					
Donations and legacies		3,424	-	3,424	4,423
Total		3,424	-	3,424	4,423
<u>Expenditure</u>					
Expenditure on:					
Charitable activities	3	5,378	-	5,378	2,466
Total		5,378	-	5,378	2,466
Net (expenditure)/ income		(1,954)	-	(1,954)	1,956
Total funds brought forward		1,956	-	1,956	-
Total funds carried forward		2	-	2	1,956

The notes on pages 9 to 10 form part of these financial statements

FaithLife Community Trust

Balance Sheet

As at 31st December 2022

		<u>2023</u>	<u>2022</u>
	Notes	£	£
Fixed Assets			
Tangible Assets		-	-
Current Assets			
Cash at bank	2	1,956	
Debtors	-	-	
Creditors			
Amounts falling due within one year	-	-	
Net Current Assets		2	1,956
Net Assets		<u>2</u>	<u>1,956</u>
Funds			
Restricted funds		-	-
Unrestricted funds	4	2	1,956
Total Funds		<u>2</u>	<u>1,956</u>

The company is entitled to exemption from audit under for the period ended 31st December 2023

The members have not required the Charity to obtain an audit of its financial statements for the year ended 31st December 2023. The directors acknowledge their responsibilities for:

- ensuring that the Charity keeps accurate accounting records.
- preparing financial statements which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and of its profit or loss for each financial year.

The financial statements were approved by the Trustees on 17.10.24 and were signed on its behalf by:


J Taller

The notes on pages 9 to 10 form part of these financial statements

FaithLife Community Trust

Notes to the Accounts

For the period ended 31st December 2023

1. Statement of Accounting Policies

a) Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards, the Charities SORP (FRS102, effective January 2015). The accounts are prepared under the historical cost convention.

b) Income and endowments

Incoming resources are reported gross.

c) Donations

Donations are credited in full to the financial statements on a cash basis.

d) Expenditure and other

Direct charitable expenditure comprises all expenditure directly relating to the objects of the charity.

When necessary, support costs are allocated between direct charitable expenditure and other costs on a basis designed to reflect the use of the resources. Expenditure is included in the accounts when the liability is incurred and includes non-recoverable VAT.

e) Fixed Assets

The Charity does not have any fixed assets.

f) Restricted Funds

Where funds have been received for specific purposes they are treated as restricted funds.

FaithLife Community Trust

Notes to the Accounts

For the period ended 31st December 2023

	2023	2022	
	£	£	
2. Net Expenditure after charging			
Depreciation	-	-	
Trustee’s fees	-	-	
	=====	=====	
3. Expenditure	2023	2022	
	£	£	
Food for the Homeless	4,168	2,366	
Gifts to Faithlife Centre Ministries	1,210	-	
Christmas Party	-	100	
	-----	-----	
	5,378	2,466	
	=====	=====	
4. Funds		2023	
	Unrestricted	Restricted	Total
Tangible Assets	-	-	-
Current Assets	2	-	2
Current Liabilities	-	-	-

	2	-	2