

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 1 January 2024
for
Bee Early Years

Cheryl Bostock & Company Accountants Limited
395-397 Woodchurch Road
Prenton
Birkenhead
Merseyside

Bee Early Years

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Bee Early Years

Report of the Trustees for the Year Ended 1 January 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 1 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE027814 (England and Wales)

Registered Charity number

1197336

Registered office

1 Berner Street
Birkenhead
CH41 4JY

Trustees

Mrs K Shaughnessy
Mrs A Weir
Mrs L McKevitt
Mrs J Egan (appointed 28.4.23)
A Smith (appointed 27.4.23)

Company Secretary

Independent Examiner

Cheryl Bostock & Company Accountants Limited
395-397 Woodchurch Road
Prenton
Birkenhead
Merseyside

Approved by order of the board of trustees on 31 October 2024 and signed on its behalf by:

Mrs K Shaughnessy - Trustee

Independent examiner's report to the trustees of Bee Early Years ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 1 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Cheryl Bostock

Cheryl Bostock & Company Accountants Limited
395-397 Woodchurch Road
Prenton
Birkenhead
Merseyside

31 October 2024

Bee Early Years

Statement of Financial Activities for the Year Ended 1 January 2024

				Year Ended 1.1.24 Total funds £	Period 4.1.22 to 1.1.23 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,931	-	9,931	9,079
Other trading activities	2	20,351	20,593	40,944	27,901
Total		<u>30,282</u>	<u>20,593</u>	<u>50,875</u>	<u>36,980</u>
EXPENDITURE ON					
Raising funds		18,583	7,211	25,794	-
Events & activities		-	13,578	13,578	8,299
Total		<u>18,583</u>	<u>20,789</u>	<u>39,372</u>	<u>8,299</u>
NET INCOME/(EXPENDITURE)		11,699	(196)	11,503	28,681
RECONCILIATION OF FUNDS					
Total funds brought forward		2,730	25,951	28,681	-
TOTAL FUNDS CARRIED FORWARD		<u><u>14,429</u></u>	<u><u>25,755</u></u>	<u><u>40,184</u></u>	<u><u>28,681</u></u>

The notes form part of these financial statements

Bee Early Years

Balance Sheet 1 January 2024

	Notes	Unrestricted fund £	Restricted fund £	1.1.24 Total funds £	1.1.23 Total funds £
FIXED ASSETS					
Tangible assets	5	26,984	-	26,984	26,984
CURRENT ASSETS					
Debtors	6	6,610	-	6,610	-
Cash at bank		5,835	25,755	31,590	26,697
		<u>12,445</u>	<u>25,755</u>	<u>38,200</u>	<u>26,697</u>
NET CURRENT ASSETS		<u>12,445</u>	<u>25,755</u>	<u>38,200</u>	<u>26,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,429	25,755	65,184	53,681
CREDITORS					
Amounts falling due after more than one year	7	(25,000)	-	(25,000)	(25,000)
NET ASSETS		<u>14,429</u>	<u>25,755</u>	<u>40,184</u>	<u>28,681</u>
FUNDS	9				
Unrestricted funds				14,429	2,730
Restricted funds				<u>25,755</u>	<u>25,951</u>
TOTAL FUNDS				<u>40,184</u>	<u>28,681</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Bee Early Years

Balance Sheet - continued

1 January 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2024 and were signed on its behalf by:

K Shaughnessy - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The property has not been depreciated so as to reflect what is considered to be the true & fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year Ended	Period
	1.1.24	4.1.22
	£	to
		1.1.23
		£
Fundraising events	14,774	-
Sponsorships & grants	20,592	25,951
Room hire	5,578	1,950
	<u>40,944</u>	<u>27,901</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1 January 2024 nor for the period ended 1 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1 January 2024 nor for the period ended 1 January 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,079	-	9,079
Other trading activities	1,950	25,951	27,901
Total	<u>11,029</u>	<u>25,951</u>	<u>36,980</u>
EXPENDITURE ON			
Events & activities	<u>8,299</u>	<u>-</u>	<u>8,299</u>
NET INCOME	<u>2,730</u>	<u>25,951</u>	<u>28,681</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>2,730</u></u>	<u><u>25,951</u></u>	<u><u>28,681</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 2 January 2023 and 1 January 2024	<u>26,984</u>
NET BOOK VALUE	
At 1 January 2024	<u><u>26,984</u></u>
At 1 January 2023	<u><u>26,984</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.1.24 £	1.1.23 £
Prepayments	6,610	-

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	1.1.24 £	1.1.23 £
Other loans (see note 8)	25,000	25,000

8. LOANS

An analysis of the maturity of loans is given below:

	1.1.24 £	1.1.23 £
Amounts falling due between two and five years:		
Other loans - 2-5 years	25,000	25,000

9. MOVEMENT IN FUNDS

	At 2.1.23 £	Net movement in funds £	At 1.1.24 £
Unrestricted funds			
General fund	2,730	11,699	14,429
Restricted funds			
Sponsorships	25,951	(196)	25,755
TOTAL FUNDS	28,681	11,503	40,184

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,282	(18,583)	11,699
Restricted funds			
Sponsorships	20,593	(20,789)	(196)
TOTAL FUNDS	50,875	(39,372)	11,503

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 1.1.23 £
Unrestricted funds		
General fund	2,730	2,730
Restricted funds		
Sponsorships	25,951	25,951
TOTAL FUNDS	<u>28,681</u>	<u>28,681</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,029	(8,299)	2,730
Restricted funds			
Sponsorships	25,951	-	25,951
TOTAL FUNDS	<u>36,980</u>	<u>(8,299)</u>	<u>28,681</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1 January 2024.

Bee Early Years

Detailed Statement of Financial Activities for the Year Ended 1 January 2024

	Year Ended 1.1.24 £	Period 4.1.22 to 1.1.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,020	350
Group fees	8,911	8,729
	<hr/> 9,931	<hr/> 9,079
Other trading activities		
Fundraising events	14,774	-
Sponsorships & grants	20,592	25,951
Room hire	5,578	1,950
	<hr/> 40,944	<hr/> 27,901
Total incoming resources	<hr/> 50,875	<hr/> 36,980
EXPENDITURE		
Events & activities		
Bee Wirral CIC	6,070	-
Awards For All	6,457	-
Warm Front	1,051	-
	<hr/> 13,578	<hr/> -
Support costs		
Management		
Commissioned services	8,911	-
Rates & utilities	14,332	2,156
Insurance	601	1,785
Waste management	1,586	-
Computer costs	-	1,612
Entertainment	-	1,720
Sundries	274	972
	<hr/> 25,704	<hr/> 8,245
Finance		
Bank charges	90	54
	<hr/> 39,372	<hr/> 8,299
Total resources expended	<hr/> 39,372	<hr/> 8,299
Net income	<hr/> 11,503	<hr/> 28,681

This page does not form part of the statutory financial statements