

**THE FOLKESTONE LEAS LIFT COMPANY CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025**

Beresfords
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The Folkestone Leas Lift Company CIO

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**The Folkestone Leas Lift Company CIO
Reference and Administrative Details
For The Year Ended 31 January 2025**

Trustees

Ms C Beare - Chair
Mr T McGarry (appointed 28/04/2025)
Mr L Biggs (appointed 28/08/2024)
Ms R Knight (appointed 28/02/2024)
Mr A Coleman
Ms J Atkinson
Mr E Wealend
Mr D Hulme
Mr P Oetzmann
Mr J Walker-Osborn

Charity Number

1197324

Principal Address

The Workshop
32-40 Tontine Street
Folkestone
Kent
CT20 1JU

Business

The Workshop
32-40 Tontine Street
Folkestone
Kent
CT20 1JU

Independent Examiner

Daniel Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge, Folkestone
Kent
CT18 7TQ

The Folkestone Leas Lift Company CIO

Trustees' Report For The Year Ended 31 January 2025

The trustees present their report and the financial statements for the year ended 31 January 2025.

Objectives and Activities

Aims and Objectives

Established in 2018 as a Community Interest Company (CIC) in response to the closing of the Lift by HSE in 2017, The Folkestone Leas Lift Company achieved charitable status in January 2022.

The Charity's objectives, as set out in the governing document, are "For the public benefit, to restore, preserve, maintain, and operate the historic leas lift and its associated rolling stock, buildings and infrastructure to ensure that the water powered cliff side funicular railway continues to operate for the benefit of the local community and visitors to Folkestone and to advance the education of the public about the historic leas lift."

The Lift is an important part of our industrial heritage. Historic England recommended the Lift for listing on the Heritage at Risk Register. Isabelle Ryan, Assistant Inspector, Historic England, April 2021 quotes: "It is one of only eight water balance cliff lifts in the country, of which only three operate using their original system. It retains its original engineering system, including its 1890 reciprocating pumps and the only working band brake in a funicular railway worldwide."

The vision is to restore the Grade II* Leas Lift, a cliff funicular railway in Folkestone, to play a more significant role in the town, be recognised for its heritage significance and removed from Historic England's Heritage at Risk Register. To deliver this a sustainable business model and funding is imperative.

Aims of the charity

The charity's aims are to:

- restore the lift cars, waiting rooms, pump room, tanks, track, wheel houses and upper station tunnel and railways and re-open the lift to the public by meeting the requirements of the HSE and Mining Inspectorate
- make the upper and lower lift stations accessible
- bring the Lift back into use with 21st century facilities
- undertake oral history and 'memories' projects which will inform permanent interpretative displays telling the stories of the Lift – why it was built, the wider Victorian context, celebrating the engineering behind it, its significance within Folkestone as an iconic heritage site, both in the town's heyday and today and the community's memories
- deliver a programme of heritage engagement activities through outreach and on-site visits and activities, breaking down economic, physical and attitudinal barriers
- create 16 FTE permanent jobs, support apprentices; experience and placement opportunities for young people at school, college and university to enhance their employability
- minimise the carbon footprint
- ensure Leas Lift is resilient by developing a highly trained workforce, volunteer corps and sustainable business model.

Partnership support has been provided from the National Lottery Heritage Fund, Historic England, Wolfson Foundation, the Pilgrim Trust, the Foyle Foundation and various other national and regional foundations, Folkestone & Hythe District Council, Folkestone Town Council, Folkestone Harbour & Seafront Development Company, Folkestone Town Museum and the Library and Kent Coastal Volunteering.

Public Benefit

Folkestone has a larger than average population of older people and there are six care, residential and nursing homes within a mile of the Lift. The project will actively engage these residents with their local heritage.

The project is named in Folkestone's COVID-19 recovery plans, as part of Folkestone & Hythe District Council's Place, Economic and Heritage strategies, Creative Folkestone and Kent's tourism strategies. It will offer a multitude of benefits for local people. As well as improving access to the seafront for people with all levels of mobility and reducing car journeys between the Leas and the seafront, it will attract more tourists to the area which, along with offering quick and easy access between the seafront and the town centre, will boost the local economy, benefitting local businesses, pubs and restaurants.

After a successful tender process Apex Contractors were appointed as the main contractor. The Lift site has transitioned to a construction site. Specially designed construction hoardings have been put in place to engage the community and create the wider site, alongside road closures. The cafe has moved to a container on an adjacent site.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The Folkestone Leas Lift Company CIO Trustees' Report (continued) For The Year Ended 31 January 2025

Contribution made by volunteers

Our Chair and 10 Trustees are volunteers, several of which donate significant hours, overall this team equates to a 1.5 full time equivalent role. Our volunteer network has expanded and now covers Oral History Project, Teachers Advisors Group and Youth Advisory Group. We receive professional volunteer input from finance and programme management as we progress with the refurbishment works on site.

Achievements and Performance

Main Achievements

In the 2024/2025 financial year, the charity achieved the following milestones towards the realisation of the Leas Lift restoration project:

- In March 2024 the CIO received the gift of freehold property from the Folkestone Estate.
- Having been successfully awarded the National Lottery heritage Fund grant of £4.9m the transfer of property allowed the charity to formally meet Permission to start and commence drawdown of funding.
- As a result of the successful tender process Apex Contractor commenced work on site under a 12 week PCSA in November 2024. Post year end, this migrated to full works contract covering the refurbishment and new extension.

Financial Review

Financial Position

Over the year unrestricted reserves increased from £242,652 to £251,759, representing an unrestricted surplus of £9,107 (2024 - £148,744). £99,150 of the unrestricted reserves have been designated to future expenditure and investment in the restoration and development project.

Restricted funds increased from £611,056 to £1,002,475 and are held for the specific purpose of the restoration and development project. Restricted funds include both the investment into the Heritage Asset as part of the project thus far and restricted funding received for future expenditure and investment.

Income and Expenditure projections for the charity indicate that reserves are adequate to fund the charity's activities for at least the next year.

Reserves Policy

The Trustees consider the appropriate level of free reserves should be maintained at a minimum of 3 months of expenditure incurred.

Structure, Governance and Management

Governing Document

The charity is governed by a CIO Foundation constitution adopted on first registrations with the Charity Commission on 4th January 2022.

The Folkestone Leas Lift Company CIC (company number 11145968) was closed on 4th January 2022 and converted to the new CIO.

Trustee Selection Methods

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

**The Folkestone Leas Lift Company CIO
Trustees' Report (continued)
For The Year Ended 31 January 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Ms C Beare

Trustee

29/11/2025

The Folkestone Leas Lift Company CIO
Independent Examiner's Report to the Trustees of The Folkestone Leas Lift Company CIO
For The Year Ended 31 January 2025

I report to the trustees on my examination of the accounts of The Folkestone Leas Lift Company CIO (the Trust) for the year ended 31 January 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Payne FCCA
29/11/2025
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge, Folkestone
Kent
CT18 7TQ

The Folkestone Leas Lift Company CIO
Statement of Financial Activities
For The Year Ended 31 January 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	17,712	468,937	486,649	525,643
Other trading activities	4	-	-	-	14,696
Investments	5	7,684	-	7,684	69
Other	6	39,230	-	39,230	89,365
		<u>64,626</u>	<u>468,937</u>	<u>533,563</u>	<u>629,773</u>
EXPENDITURE ON:					
Raising funds	8	-	-	-	(21,337)
Charitable activities:	8				
Restoration of the Folkestone Leas Lift		(55,519)	(77,518)	(133,037)	(52,409)
		<u>(55,519)</u>	<u>(77,518)</u>	<u>(133,037)</u>	<u>(73,746)</u>
NET INCOME		<u>9,107</u>	<u>391,419</u>	<u>400,526</u>	<u>556,027</u>
NET MOVEMENT IN FUNDS		<u>9,107</u>	<u>391,419</u>	<u>400,526</u>	<u>556,027</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		242,652	611,056	853,708	297,681
TOTAL FUNDS CARRIED FORWARD	18	<u>251,759</u>	<u>1,002,475</u>	<u>1,254,234</u>	<u>853,708</u>

The notes on pages 9 to 15 form part of these financial statements.

The Folkestone Leas Lift Company CIO
Comparative Statement of Financial Activities
For The Year Ended 31 January 2025

				2024
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	91,491	434,152	525,643
Other trading activities	4	14,696	-	14,696
Investments	5	69	-	69
Other	6	89,365	-	89,365
		<u>195,621</u>	<u>434,152</u>	<u>629,773</u>
EXPENDITURE ON:				
Raising funds	8	-	(21,337)	(21,337)
Charitable activities:	8			
Restoration of the Folkestone Leas Lift		(46,877)	(5,532)	(52,409)
		<u>(46,877)</u>	<u>(26,869)</u>	<u>(73,746)</u>
NET INCOME		148,744	407,283	556,027
NET MOVEMENT IN FUNDS		<u>148,744</u>	<u>407,283</u>	<u>556,027</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		93,908	203,773	297,681
TOTAL FUNDS CARRIED FORWARD	18	<u><u>242,652</u></u>	<u><u>611,056</u></u>	<u><u>853,708</u></u>

The notes on pages 9 to 15 form part of these financial statements.

The Folkestone Leas Lift Company CIO
Statement of Financial Position
As At 31 January 2025

				2025	2024
		Unrestricted	Restricted	Total	Total
	Notes	funds	funds	funds	funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	13	-	7,660	7,660	664
Heritage Assets	14	11,842	657,007	668,849	368,290
		11,842	664,667	676,509	368,954
CURRENT ASSETS					
Debtors	15	38,994	15,015	54,009	118,789
Cash at bank and in hand		235,306	357,107	592,413	471,193
		274,300	372,122	646,422	589,982
Creditors: Amounts Falling Due Within One Year	16	(34,383)	(34,314)	(68,697)	(105,228)
NET CURRENT ASSETS (LIABILITIES)		239,917	337,808	577,725	484,754
TOTAL ASSETS LESS CURRENT LIABILITIES		251,759	1,002,475	1,254,234	853,708
NET ASSETS		251,759	1,002,475	1,254,234	853,708
FUNDS OF THE CHARITY					
Restricted Funds				1,002,475	611,056
Unrestricted Funds				251,759	242,652
TOTAL FUNDS	18			1,254,234	853,708

On behalf of the board

Ms C Beare
Trustee
29/11/2025

The notes on pages 9 to 15 form part of these financial statements.

The Folkestone Leas Lift Company CIO

Notes to the Financial Statements

For The Year Ended 31 January 2025

1. General Information

The Folkestone Leas Lift Company CIO is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1197324. The principal address is The Workshop, 32-40 Tontine Street, Folkestone, Kent, CT20 1JU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

2.3. Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10 years straight line
Computer Equipment	5 years straight line

2.5. Heritage Assets

Heritage assets are measured at cost plus donated value of the asset. The main Heritage Asset is The Folkestone Leas Lift which is of cultural significance and once refurbishment is completed will be held at cost each year.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

The Folkestone Leas Lift Company CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2025

3. Income from Donations and Legacies

	Unrestricted	Restricted	2025
	funds	funds	Total
	£	£	funds
Donations and gifts	7,602	-	7,602
Gift aid	110	-	110
Grants	-	468,937	468,937
Other	10,000	-	10,000
	<u>17,712</u>	<u>468,937</u>	<u>486,649</u>

	Unrestricted	Restricted	2024
	funds	funds	Total
	£	£	funds
Donations and gifts	85,103	-	85,103
Gift aid	5,388	-	5,388
Grants	1,000	434,152	435,152
Other	-	-	-
	<u>91,491</u>	<u>434,152</u>	<u>525,643</u>

4. Income from Other Trading Activities

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Fundraising events	-	14,696

5. Investment Income

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Bank interest receivable	7,676	69
Other interest receivable	8	-
	<u>7,684</u>	<u>69</u>

6. Other Income

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Rental and other income from property	30,326	44,623
Electricity recharged	8,904	44,742
	<u>39,230</u>	<u>89,365</u>

The Folkestone Leas Lift Company CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2025

7. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	775	181

8. Analysis of Expenditure

	2025
	Support costs
	(see note 9)
	£
Restoration of the Folkestone Leas Lift	133,037

	2024
	Support costs
	(see note 9)
	Total
	£
Raising funds	21,337
Restoration of the Folkestone Leas Lift	52,409
	73,746

	Activities undertaken directly	Support costs	Total
	£	£	£
Raising funds	3,337	18,000	21,337
Restoration of the Folkestone Leas Lift	-	52,409	52,409
	3,337	70,409	73,746

9. Support Costs

	2025
	Restoration of the Folkestone Leas Lift
	£
Employee costs	71,769
Premises expenses	10,927
General administration	48,566
Depreciation	775
Governance costs	1,000
	133,037

	2024
	Restoration of the Folkestone Leas Lift
	Total
	£
Premises expenses	44,742
General administration	24,486
Depreciation	181
Governance costs	1,000
	70,409

	Raising funds	Restoration of the Folkestone Leas Lift	Total
	£	£	£
Premises expenses	-	44,742	44,742
General administration	18,000	6,486	24,486
Depreciation	-	181	181
Governance costs	-	1,000	1,000
	18,000	52,409	70,409

The Folkestone Leas Lift Company CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2025

10. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,000	1,000

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	68,817	-
Social security costs	1,015	-
Other pension costs	1,350	-
	<u>71,182</u>	<u>-</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 3 (2024: NIL)

13. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2024	-	905	905
Additions	6,775	997	7,772
As at 31 January 2025	<u>6,775</u>	<u>1,902</u>	<u>8,677</u>
Depreciation			
As at 1 February 2024	-	241	241
Provided during the period	395	381	776
As at 31 January 2025	<u>395</u>	<u>622</u>	<u>1,017</u>
Net Book Value			
As at 31 January 2025	<u>6,380</u>	<u>1,280</u>	<u>7,660</u>
As at 1 February 2024	<u>-</u>	<u>664</u>	<u>664</u>

14. Heritage Assets

	Buildings
	£
Cost	
As at 1 February 2024	368,290
Additions	300,559
As at 31 January 2025	<u>668,849</u>
Net Book Value	
As at 31 January 2025	<u>668,849</u>
As at 1 February 2024	<u>368,290</u>

The Folkestone Leas Lift Company CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2025

The table below displays the five-year summary of heritage assets transactions recognised on the balance sheet:

	2025	2024
	£	£
Acquisitions		
Buildings	300,559	229,379
	<u>300,559</u>	<u>229,379</u>
15. Debtors		
	2025	2024
	£	£
Due within one year		
Trade debtors	854	11,146
Other debtors	53,155	107,643
	<u>54,009</u>	<u>118,789</u>
	<u>54,009</u>	<u>118,789</u>
16. Creditors: Amounts Falling Due Within One Year		
	2025	2024
	£	£
Trade creditors	35,428	84,600
Taxation and social security	2,933	-
Accruals and deferred income	30,336	20,628
	<u>68,697</u>	<u>105,228</u>
	<u>68,697</u>	<u>105,228</u>

17. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,350 (2024: £0).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

18. Movement in Funds

	As at 1 February 2024	Income	Expenditure	As at 31 January 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	125,850	63,278	(36,519)	152,609
Designated:				
Designated fund	116,802	1,348	(19,000)	99,150
	<u>242,652</u>	<u>64,626</u>	<u>(55,519)</u>	<u>251,759</u>
Total unrestricted funds	<u>242,652</u>	<u>64,626</u>	<u>(55,519)</u>	<u>251,759</u>
Restricted funds				
Architectural Heritage Fund	57,472	-	-	57,472
National Lottery Heritage Fund	360,112	265,993	(68,381)	557,724
Folkestone and Hythe District Council	56,660	-	-	56,660
Ian M Foulerton Trust	4,165	-	(4,165)	-
Garfield Weston Foundation	85,000	-	-	85,000
The Headley Trust	3,647	-	-	3,647

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The Folkestone Leas Lift Company CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2025

Swire Charitable Trust	40,000	-	-	40,000
Kent Community Foundation	4,000	-	(4,000)	-
Aurelius Charitable Trust	-	4,000	-	4,000
Roger De Haan Charitable Trust	-	20,000	-	20,000
The Foyle Foundation	-	29,000	-	29,000
Brake Charitable Trust	-	20,000	(972)	19,028
The Pilgrim Trust	-	30,000	-	30,000
Historic England	-	99,944	-	99,944

Total restricted funds

611,056	468,937	(77,518)	1,002,475
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Total funds

853,708	533,563	(133,037)	1,254,234
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	As at 1 February 2023	Income	Expenditure	Transfers	As at 31 January 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	88,908	102,885	(46,877)	(19,066)	125,850
Designated:					
Designated fund	5,000	92,736	-	19,066	116,802
Total unrestricted funds	93,908	195,621	(46,877)	-	242,652
Restricted funds					
Architectural Heritage Fund	29,553	27,919	-	-	57,472
National Lottery Heritage Fund	117,560	242,733	(181)	-	360,112
Folkestone and Hythe District Council	56,660	-	-	-	56,660
Pamela Champion Trust	-	1,000	(1,000)	-	-
Ian M Foulerton Trust	-	8,000	(3,835)	-	4,165
Garfield Weston Foundation	-	85,000	-	-	85,000
The Headley Trust	-	25,000	(21,353)	-	3,647
Kent County Council	-	500	(500)	-	-
Swire Charitable Trust	-	40,000	-	-	40,000
Kent Community Foundation	-	4,000	-	-	4,000
Total restricted funds	203,773	434,152	(26,869)	-	611,056
Total funds	297,681	629,773	(73,746)	-	853,708

19. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

The Folkestone Leas Lift Company CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2025

20. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.