



Bilston Baptist Church

2022 Annual Report

Charity name: Bilston Baptist Church

Charity registration number: 1197318

Address: Bilston Baptist Church, Prouds Lane, Bilston, WV14 6PW

Property Trustees: Heart of England Baptist Association, 480 Chester Road,
Sutton Coldfield, B73 5BP

Bankers: Barclays Bank UK PLC

Independent Examiner: Phil Watts

Charity Trustees: Rev Ben Haldane (Chair)
Susan Millard (Secretary)
David Turner (Treasurer)
Sheena Davies
Roger Flukes
Pavan Sharma

Annual Report for 2022

The Trustees Present their annual report for 2022.

Structure and management:

Bilston Baptist Church is a Charitable Incorporated Organisation (CIO) and is governed by its Constitution. Members of the Church are accepted in accordance with the constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The members Meeting normally takes place six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees (Deacons), who, together with the Minister, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities:

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

To achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public gatherings of Christian worship. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services

The Church runs a number of different bible study groups for the growth of faith and discipleship. It also runs a café which seeks to be a social space where all are welcome. The Church is responsible for a Toddler Group which meets in the Church premises on Tuesday mornings, with the purpose of assisting the community and demonstrating the love of Jesus Christ.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted by the Disclosure and Barring Service.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and Performance:

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2022 was a positive year in the life of the church, building strong foundations for what lies ahead, and that it will be able to pursue its mission purposes in 2023 with renewed enthusiasm.

The charity only became active in October 2022 following the transfer of all assets, liabilities and activities from Bilston Baptist Church (an unincorporated charity). The new CIO has continued with and built upon all the work that has gone before.

One highlight of these last two and a half months of the year was the continued work with starting a café and toddler group. Both began in September and continued to develop under the new charity. The café is a social space, open every Wednesday, where people can come and meet others, play games, engage in crafts and activities, as well as enjoy snacks and a light lunch. The toddler group runs on a Tuesday in term time. During the session children can play with various toys, adults can chat together, and there is a break midway for snacks, songs and stories from the Bible.

At the end of October the Church held a Light Party for children with lots of activities, games and closing with a fire and sparklers. The Church is linked to a Girls Brigade and a Boys Brigade, both of which meet in the premises. Both regularly have 7-15 children attending and they undertake a variety of activities, including sharing messages of God's love.

Average attendance at Sunday Gatherings has been around 45-50, with a regular group of 6-8 attending evening services. The bible studies during the week get 14-18 people attending between the two sessions.

Financial Review

The assets transferred to the charity from the old, unincorporated, church, provided it with a good starting point, both in monetary terms and in the buildings and resources. Those that gave to the previous charity have continued to support the work through this new charity and gifts from the members and congregation provided around 60% of the charity's income. The next biggest income stream is from building hire, we are pleased to be able to provide our resources to two other churches on a weekly basis, as well as other community groups and individuals on both regular and one-off basis. No wider public appeal was made for funds during the year.

The Church has planned works to improve the main hall of the church premises and anticipate a larger spend in the next year on the building. It has set aside designated funds for this purpose and is confident of sufficient funds for this work. The amount designated for building project and big repair was £16,868 on 31st December 2022.

The church has also designated some funds to assist church members and congregation who find themselves in need. On 31st December 2022 £1000 was designated to this.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on

the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Reserves Policy

The Trustees have established a Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in our income or a major cost.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves is in the range £10,000 to £12,000. As at 31 December 2022, the church held total reserves of £37,248 of which £17,868 were designated. Reserves that were neither restricted nor designated amounted to £19,380.

Bilston Baptist Church

Charity no. 1197318



Financial Statement for the Year Ended 31 December 2022

* CIO assets were transferred from old charity on 14th October 2022

all other financial activity occurred in the time following this.

Notes to the
Accounts

Fund Summaries

General Fund	Income	Expenditure	
Transferred to CIO from old (non-registered) charity	£ 46,693.05	£ -	2
Regular Offerings	£ 5,754.01	£ -	
Gift Aid	£ -	£ -	
Donations, Grants & Other income	£ 638.43	£ -	
Church Building	£ 1,500.00	£ 1,939.92	
Manse	£ -	£ 426.88	
Insurances	£ -	£ 4,160.88	
Church Groups	£ 856.61	£ 1,112.25	
Catering & Refreshments	£ -	£ -	
Church Giving	£ 993.68	£ 520.00	
Ministry	£ -	£ 6,327.39	3
Administration	£ -	£ 1,065.21	
Pension Scheme	£ -	£ 3.00	9
Other Expenditure	£ -	£ -	
Net income / Expenditure	£ 56,435.78	£ 15,555.53	
Allocation (to) / from Building Project Fund		£ (20,500.00)	
Allocation (to) / from Fellowship Fund		£ (1,000.00)	
Opening Balance		£ -	
Closing Balance		£ 19,380.25	

Fellowship Fund	Income	Expenditure	
Donations and Gift Aid	£ -	£ -	4
General income / expenditure	£ -	£ -	
Net income / Expenditure	£ -	£ -	
Allocation (to) / from General Fund		£ 1,000.00	
Opening Balance		£ -	
Closing Balance		£ 1,000.00	

Building Project Fund	Income	Expenditure
Donations and Gift Aid	£ -	£ -
General income / expenditure	£ -	£ 3,632.08
Net income / Expenditure	£ -	£ 3,632.08
Allocation (to) / from General Fund		£ 20,500.00
Opening Balance		£ -
Closing Balance		£ 16,867.92

All Fund Totals	Income	Expenditure
Income / Expenditure	£ 56,435.78	£ 19,187.61
Opening Balance		£ -
Closing Balance		£ 37,248.17

Statement of Assets and Liabilities

As at 31st December 2022

Assets

Bank & other cash balances

Barclays Account £ 36,676.68

Cash in Hand £ 571.49

Other monetary assets £ -

Investment assets £ -

Assets held for Church's own use £ 3,676,522.00 6

Total Assets £ 3,713,770.17

Liabilities

Current Liabilities £ 3,021.21 7

Long Term Liabilities £ 6,052.00 8

Pension Scheme Liability £ - 9

Other Liabilities £ -

Total Liabilities £ 9,073.21

The accounts and statement of assets and liabilities set out on pages 1 & 2 relating to the year ending 31 December 2022 are as approved by the deacons.

Signed:

D Turner (Treasurer)

Notes to the Accounts

1. Basis of Accounts

These accounts have been prepared on a 'receipts and payments' basis in accordance with Section 133 of the Charities Act 2011.

2. General Fund

The General Fund is an unrestricted fund which is used for the general purposes of the church.
A further breakdown of the fund categories can be found below.

	Income	Expenditure	Area Net Total
Transferred to CIO from old (non-registered) charity			£ 46,693.05
Bank	£ 44,069.88	£ -	
Cash in Hand	£ 2,623.17	£ -	
Regular Offerings			£ 5,754.01
Bank	£ 2,475.00	£ -	
Cash / Cheque	£ 3,279.01	£ -	
Gift Aid	£ -	£ -	£ -
Donations, Grants & Other Income			£ 638.43
Donations	£ 242.60	£ -	
Grants	£ -	£ -	
Legacies	£ -	£ -	
Funeral & Wedding Fees & Donations	£ 395.83	£ -	
Bank Interest	£ -	£ -	
Other income	£ -	£ -	
Church Building			£ (439.92)
Building Hire:			
United Methodist Church	£ -	£ -	
Holy Spirit Ministries	£ 950.00	£ -	
Slimming World	£ 550.00	£ -	
Genius Tuition Holiday Clubs	£ -	£ -	
One-off hire	£ -	£ -	
Building Running Costs	£ -	£ 964.82	
Building Repairs and Maintenance	£ -	£ 202.97	
Cleaning & Gardening	£ -	£ 93.84	
Tech Equipment	£ -	£ 58.29	
Facilities Assistant	£ -	£ 620.00	
Manse			£ (426.88)
Manse Running Costs	£ -	£ 306.84	
Manse Repairs & Maintenance	£ -	£ 120.04	

Insurances	£ -	£ 4,160.88	£ (4,160.88)
Church Groups			£ (255.64)
Children & Youth:			
Boys Brigade	£ -	£ -	
Girls Brigade	£ -	£ -	
Sprouts - Toddlers	£ 173.09	£ 198.12	
Youth Group	£ -	£ -	
Kings Club	£ -	£ -	
Refresh Café	£ 683.52	£ 635.98	
Mens Work	£ -	£ -	
Ladies Work	£ -	£ -	
Bible Studies	£ -	£ -	
Courses	£ -	£ -	
Events	£ -	£ 278.15	
Catering & Refreshments	£ -	£ -	£ -
Church Giving			£ 473.68
BMS	£ 266.69	£ -	
Home Mission	£ 51.52	£ -	
Churches Together	£ -	£ -	
Other	£ 675.47	£ 520.00	
Ministry			£ (6,327.39)
Minster Costs (stipend, expenses etc)	£ -	£ 6,214.39	
CMD	£ -	£ -	
Leadership Development & Expenses	£ -	£ -	
Travel Expenses	£ -	£ -	
Visiting Speakers	£ -	£ 113.00	
Administration			£ (1,065.21)
General	£ -	£ 346.41	
Marketing & Communication	£ -	£ 37.19	
Subscriptions / Memberships / Licenses	£ -	£ -	
Resources	£ -	£ 93.01	
Office Equipment	£ -	£ -	
Legal Expenses	£ -	£ 588.60	
Pension Scheme	£ -	£ 3.00	£ (3.00)
Other Expenditure	£ -	£ -	£ -
Net income / Expenditure	£ 56,435.78	£ 15,555.53	£ 40,880.25
Allocation (to) / from Building Project Fund		£ (20,500.00)	
Allocation (to) / from Fellowship Fund		£ (1,000.00)	
Opening Balance		£ -	
Closing Balance		£ 19,380.25	

3

9

3. Remuneration of Minister

The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of their services as Minister, including the provision of manse accommodation owned by the church.

4. Fellowship Fund

The Fellowship Fund is a designated fund intended to be used for the purposes of helping church members and attendees with exceptional needs

5. Building Project Fund

The Building Project Fund is a designated fund intended to be used for the purposes of enhancing the facilities of the building/s owned by the church, as well as responding to large repairs.

6. Assets Held for the Church's own use

The church is the beneficial owner of the following assets, the legal title to which is held by the church's custodian trustee, Heart of England Baptist Association:

Church premises at Prouds Lane, Bilston, WV14 6PW valued in the accounts at £3,112,571 based on insured value

Church manse at 70 Bunkers Hill Lane, Bilston, WV14 6JR valued in the accounts at £396,400 based on insured value

The church also owns fixtures, furniture and equipment with an insured value of £167,551

7. Current Liabilities

Utilities billed but not yet paid	£	-
Cheques written but not cashed	£	2,221.21
Other current liabilities	£	800.00
Total Current Liabilities	£	3,021.21

8. Long-Term Liabilities

Baptist Building Fund Loan		£6,052
Other	£	-
Total Long-Term Liabilities	£	6,052.00

9. Pension Scheme Liabilities

The Church is a participating employer the Baptist Pension Scheme (“the Scheme”), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group (“Just”) to secure DB Plan members’ pension benefits. Just are now providing financial backing for all pensions provided through the Scheme’s DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Billston Baptist Church

On accounts for the year
ended

31 December 2022

Charity no
(if any)

1197318

Set out on pages

1-6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

P Watts

Date:

6 May 2023

Name:

PHILIP WATTS

Relevant professional
qualification(s) or body
(if any):

Address:

3 Waring Close, Princes End, Tipton, West Midlands, DY4 9NW.

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.