

REPORT OF TRUSTEES AND FINANCIAL STATEMENTS FOR
AL-AHAD FOUNDATION
FOR THE PERIOD 31 DECEMBER 2021 TO 31 MAY 2023

Al-Ahad Foundation
Report of Trustees and Financial Statements
For the Period 31 December 2021 to 31 May 2023

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Al-Ahad Foundation
Charity Information
For the Period 31 December 2021 to 31 May 2023

Trustees	Mr Ghulam Fareed Mr Ammer Iqbal Mr Ameen Elahi
Charity Number	1197315
Principal Address	66 Gelstrophe Road Romford RM5 2LX
Independent Examiner	Girach & Mannan Ltd Chartered Certified Accountants 1 Mychell House Pincott Road Wimbledon SW19 2NN

Al-Ahad Foundation
Charity Number: 1197315
Trustee Report For the Period 31 December 2021 to 31 May 2023

The trustees present their report with the financial statements of the charity for the period ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objective of the charity as set out in its governing document is as follows:

The advancement of Islamic faith throughout Essex and the UK for the benefit of public mainly but not exclusively through provision for a place of worship, religious education, conducting religious ceremonies and to provide pastoral care for the community.

The trustees review the aims and objectives to ensure that they are in line with the public benefit of the community. In conducting this review, the trustees have considered Charity Commission's general guidance on public benefit.

Significant activities

In addition to the provision of weekly prayers and congregation facilities, the charity is continuing to provide social welfare through seminars, talks and emotional support to members of the community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Throughout the year the charity maintained the centre to achieve its objectives and the Trustees are satisfied with the overall performance of the charity.

FINANCIAL REVIEW

Principal funding sources

The principal source of funding is through voluntary donations from donors within the local community. The trustee continued to secure further donations for the charity through appeals during Ramadan and as required on as and when basis.

Reserves policy

The trustees regularly review the reserves of the charity. The policy is to hold enough reserves to meet three to four months operating costs. The reserve funds do not include fixed assets or other tangible assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Al-ahad Foundation is an incorporated charitable organisation registered with the charities commission under charity registration number 1197315. It is governed by its constitution dated 4th June 2021.

Organisational structure

The board of trustees oversee the running of the charity on a day to day basis. All operational decisions are made at board meetings which are held frequently throughout the year. The trustees of the charity do not receive any remuneration or financial benefit for their services.

Approved by order of the board of trustees on 28th March 2024 and signed on its behalf by:

On behalf of the board



Mr Ghulam Fareed
Trustee

Al-Ahad Foundation
Independent Examiner's Report
For the Period 31 December 2021 to 31 May 2023

Independent examiner's report to the trustees of Al-Ahad Foundation

I report to the charity trustees on my examination of the accounts of Al-Ahad Foundation for the period ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



29/03/2024

Zeeshan Mannan - FCCA
Girach & Mannan Ltd
Chartered Certified Accountants
1 Mychell House, Pincott Road
Wimbledon
SW19 2NN

Al-Ahad Foundation
Statement of Financial Activities
For the Period 31 December 2021 to 31 May 2023

	31 May 2023
	Notes
	£
INCOME	45,468
Administrative expenses	(24,077)
Other interest receivable and similar income	4
NET INCOME THE FINANCIAL PERIOD	21,395

Al-Ahad Foundation
Financial Position
As At 31 May 2023

	Notes	31 May 2023	
		£	£
FIXED ASSETS			
Tangible Assets	4		528
			<u>528</u>
CURRENT ASSETS			
Cash at bank and in hand		21,827	
		<u>21,827</u>	
Creditors: Amounts Falling Due Within One Year	5	(960)	
		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			20,867
			<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,395
			<u></u>
NET ASSETS			21,395
			<u></u>
Income Statement			21,395
			<u></u>
TOTAL FUNDS			21,395
			<u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2024 and were signed on its behalf by:



Mr Ghulam Fareed
Trustee

Al-Ahad Foundation
Notes to the Financial Statements
For the Period 31 December 2021 to 31 May 2023

1. General Information

Al-Ahad Foundation is a incorporated charity in England & Wales, registered charity number 1197315 with the Charities Commission. The registered office is 66 Gelsthorpe Road, Romford RM5 2LX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention

2.2. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line Method
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Taxation

The charity is exempt from tax on account of its charitable activities.

3. Trustees' Remunerations and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 May 2023.

Al-Ahad Foundation
Notes to the Financial Statements
For the Period 31 December 2021 to 31 May 2023

4. Tangible Assets

	Computer Equipment £
Cost	
As at 31 December 2021	-
Additions	705
As at 31 May 2023	<u>705</u>
Depreciation	
As at 31 December 2021	-
Provided during the period	177
As at 31 May 2023	<u>177</u>
Net Book Value	
As at 31 May 2023	<u>528</u>
As at 31 December 2021	<u>-</u>

5. Creditors: Amounts Falling Due Within One Year

	£
Accruals and deferred income	960
	<u>960</u>

6. Related Party Disclosures

There were no related party transactions for the year ended 31 May 2023.

Al-Ahad Foundation
Statement of Financial Activities
For the Period 31 December 2021 to 31 May 2023

	31 May 2023
	£ £
INCOME AND ENDOWMENTS	
Donations	45,468
Expenditure	
Rent	18,479
Computer software, consumables and maintenance	258
Printing, postage and stationery	475
Telecommunications and data costs	23
Accountancy fees	960
Card Machine Charges	419
Charitable donations	3,080
Depreciation of computer equipment	176
Sundry expenses	207
	(24,077)
NET INCOME	21,391
Other interest receivable and similar income	
Bank interest receivable	4
	4
NET INCOME FOR THE FINANCIAL PERIOD	21,395