



Charity number: 1197292

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2024

THE INSPIRATIONAL WOMEN
FINANCIAL STATEMENTS
31ST DECEMBER 2024

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THE INSPIRATIONAL WOMEN
GENERALINFORMATION
31ST DECEMBER 2024

Charity's General Information

TRUSTEES: Chizzy IJEH
Grace ADEGBOYE
Dorothy NAMIREMBE

CHAIR: Chizzy IJEH

REGISTERED OFFICE: The Grange Community Resource Centre
4 Pilgrim drive
Beswick
Manchester
M11 3TQ

WEBSITE ADDRESS: www.tiw.org.uk

CHARITY NUMBER: 1197292

BANKER: LLOYDS Bank plc

ACCOUNTANTS: **SUNEX CONSULTING**
Chartered Certified Accountants
23 Beverly Street
Manchester
M9 4ED



THE INSPIRATIONAL WOMEN

TRUSTEES' REPORT

31ST DECEMBER 2024

The Inspirational Women (TIW) was established to provide members of the Greater Manchester community a chance to take part in a number of recreational activities. With great social activities for women, private gatherings, and educational programs — TIW has become the hub of women empowerment.

The Trustees of TIW present report and Financial Statement for the year ended 31st December 2024 which been prepared in accordance with the Statement 'of Recommended 'Practice '(SORP) " Accounting and Reporting by Charities.

This financial year, TIW, continues to operate as a Charity having esteemly committed volunteers and vested interests.

STRUCTURE, GOVERNANCE & MANAGEMENT:

The Trustees have been delegated the day-to-day running of 'the Charity' to three of their Trustees. Major decisions are taken with consent and approval of all of the Trustees in accordance to the requirement of the constitution.

OBJECTIVES & ACTIVITIES:

To promote social inclusion for the public benefit by preventing people, predominantly but not exclusively in Manchester, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society) or being a member of a socially or economically disadvantaged community.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. Our key activities involves:

- Design of personal development plans; and
- Programmes of young women orientated events and activities

These activities benefit young women by developing their self-confidence and social skills, their practical IT skills and life skills in providing opportunities for them to be inspired and empowered women across Manchester. We welcome all young women, regardless of personal background, faith or personal circumstances.

THE INSPIRATIONAL WOMEN

FINANCIAL REVIEW

31ST DECEMBER 2024

FINANCIAL PERFORMANCE AND REVIEW OF FUTURE ACTIVITIES:

During the year total incomes of £17,115 were realised and £17,127 expended. All transactions were in respect of the charity activities and purposes. The net deficit movement in fund during the year is £12, though with an increase in comparison with prior period amount of £1,828.

	NOTES	Funds	2024 TOTAL	2023 TOTAL
		£	£	£
INCOMING RESOURCES:				
Grants & Donations	2	17,115	17,117	13,212
TOTAL INCOMING RESOURCES:		17,115	17,117	13,212
TOTAL RESOURCES EXPENDED:				
Governance Costs	3	(17,127)	(17,127)	(11,384)
NET MOVEMENT IN FUNDS FOR THE YEAR		(12)	(12)	1,828

The Trustees are pleased to report that the organisation continued to be very successful in empowering young women, increasingly reaching out to the community through various initiatives achieved through its committed volunteers and membership strength. The charity aims to continually build upon its current achievements, effectively inspiring and empowering young women in Manchester's communities.

APPOINTMENT OF INDEPENDENT EXAMINERS:

The Trustees appointed Sunex Consulting (Chartered Certified Accountants) as its independent examiners this relevant. Moreover, a resolution for re-appointment will be proposed during the next meeting.

This report was approved by the Trustees and signed on their behalf by trustee:

Name of Trustee: Chizzy IJEH (Chair)

Signature:



Date: 14th March 2025

THE INSPIRATIONAL WOMEN

INDEPENDENT EXAMINER'S REPORT

31ST DECEMBER 2024

This report is made to the Charity Trustees' on examination of its accounts for the year ended 31st December 2024, as presented in subsequent pages: 5 to 7.

RESPONSIBILITIES OF TRUSTEES & EXAMINER:

The charity' trustees are responsible for the preparation of the accounts as required under section 132 of the Charities Act 2011. The charity's trustees consider that an audit is not required under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER:

Examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT:

In compliance with Section 145(2a) of the Charities Act 2011, at the election of the charity trustees, an independent examiner is expected to have the requisite ability and practical experience to carry out a competent examination of the accounts. I confirm that I possess the practical experience to carry out a competent examination of the accounts and as required examination by the Association of Chartered Certified Accountants, United Kingdom.

The examination of the company records is completed and no matter has come to my attention:

1. which gives me reasonable cause to believe in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Sunny O. EDJEMUARE, FCCA
SUNEX CONSULTING
Chartered Certified Accountants
23 Beverley Street
M9 4ED

Signature:



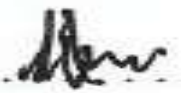
and dated : 14th March 2025

THE INSPIRATIONAL WOMEN
BALANCE SHEET
31ST DECEMBER 2024

	NOTES	2024	2023
		£	£
FIXED ASSETS			
Tangible Assets	4	<u>554</u>	<u>672</u>
		554	672
CURRENT ASSETS			
Prepayments		504	508
Cash at Bank		<u>3,551</u>	<u>3,441</u>
		4,055	3,949
Amount Due Within 1 Year	5	<u>(250)</u>	<u>(250)</u>
NET CURRENT ASSETS		3,805	3,699
Amount Due After 1 Year	5	<u>(0)</u>	<u>(0)</u>
TOTAL NET ASSETS		<u><u>4,359</u></u>	<u><u>4,371</u></u>
CHARITY FUNDS			
General Reserves	6	<u>4,359</u>	<u>4,371</u>
		<u><u>4,359</u></u>	<u><u>4,371</u></u>

These statements of financial activity was approved by the Trustees on 12th March 2025, and signed on their behalf by the trustee:

Name of Trustee: Dorothy NAMIREMBE

Signature: 

THE INSPIRATIONAL WOMEN

NOTES TO THE ACCOUNTS

31ST DECEMBER 2024

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in United Kingdom with the application of FRSSE and the Statement of Recommended Practice 'Accounting and Reporting by Charities' ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below:

(a) Basis of Preparation of Financial Statements;

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

(b) Incoming Resources:

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(c) Restricted Funds:

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs. There was a no Restricted during the year.

(d) Unrestricted Funds:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

(e) Resources Expended:

Direct Charitable expenditure includes all expenditure incurred by the charity in pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off cost of each assets, less their estimated residual value over its estimated useful life as follows: Office Plant - Website Development, 18% at reducing balance

THE INSPIRATIONAL WOMEN

NOTES TO THE ACCOUNTS

31ST DECEMBER 2024

		2024 TOTAL	2023 TOTAL
2 INCOMING RESOURCES:	£	£	£
Grants & Donations	17,115	17,115	13,212
	<u>17,115</u>	<u>17,115</u>	<u>13,212</u>
3 GOVERNANCE COSTS:			
Travel & Sustenance	818	818	331
Tel & Internet Costs	450	450	383
Office Expenses	4,677	4,677	4,917
Souvenir Costs	0	0	207
Insurance	96	96	0
Volunteers & Facilitators Fees	10,714	10,714	5,148
Accountant Fees	250	250	250
Depreciation of Assets	122	122	148
	<u>17,127</u>	<u>17,127</u>	<u>11,384</u>
4 TANGIBLE FIXED ASSETS:			
COST / VALUATION:	Office Plant	Total	Total
Opening Balance	1,000	1,000	0
Additions	0	0	1,000
Closing Balance	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Depreciation			
Opening Balance	324	324	180
Charge for the Period	122	122	148
Closing Balance	<u>446</u>	<u>446</u>	<u>328</u>
Net Book Value			
Opening Balance	672	672	820
Closing Balance	<u>554</u>	<u>554</u>	<u>672</u>
5 CREDITORS: Amount Due Within 1 Year			
Accountant Fees		250	250
		<u>250</u>	<u>250</u>
6 RESERVES - MOVEMENT OF FUNDS			
Net Funds brought forward	4,371	4,371	2,543
Surplus for the Year	(12)	(12)	1,828
Net Funds Carried forward	<u>4,359</u>	<u>4,359</u>	<u>4,371</u>