



Charity number: 1197292

## **AMENDED ACCOUNTS**

TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST DECEMBER 2023

**THE INSPIRATIONAL WOMEN**  
**FINANCIAL STATEMENTS**  
**31ST DECEMBER 2023**

**AMENDED ACCOUNTS**

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**THE INSPIRATIONAL WOMEN**

GENERAL INFORMATION

31ST DECEMBER 2023

**AMENDED ACCOUNTS**

**Charity's General Information**

**TRUSTEES:**

Dorothy NAMIREMBE  
Grace ADEGBOYE  
Chizzy IJEH

**CHAIR:**

Chizzy IJEH

**REGISTERED OFFICE:**

21 Burbridge Close  
Manchester  
M11 3DW

**WEBSITE ADDRESS:**

[www.tiw.org.uk](http://www.tiw.org.uk)

**CHARITY NUMBER:**

1197292

**BANKER:**

LLOYDS Bank plc

**ACCOUNTANTS:**

**SUNEX CONSULTING**  
Chartered Certified Accountants  
23 Beverly Street  
Manchester  
M9 4ED



## **THE INSPIRATIONAL WOMEN**

## **AMENDED ACCOUNTS**

### **TRUSTEES' REPORT**

31ST DECEMBER 2023

The Inspirational Women (TIW) was established to provide members of the Greater Manchester community a chance to take part in a number of recreational activities. With great social activities for women, private gatherings, and educational programs — TIW has become the hub of women empowerment.

The Trustees of TIW present report and Financial Statement for the year ended 31st December 2023 which been prepared in accordance with the Statement 'of Recommended 'Practice '(SORP) "Accounting and Reporting by Charities.

This financial year, TIW, continues to operate as a Charity having esteemly committed volunteers and vested interests.

### **STRUCTURE, GOVERNANCE & MANAGEMENT:**

The Trustees have been delegated the day-to-day running of 'the Charity' to three of their Trustees. Major decisions are taken with consent and approval of all of the Trustees in accordance to the requirement of requirement of the constitution.

### **OBJECTIVES & ACTIVITIES:**

To promote social inclusion for the public benefit by preventing people, predominantly but not exclusively in Manchester, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society) or being a member of a socially or economically disadvantaged community.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. Our key activities involves:

Design of personal development plans; and

Programmes of young women orientated events and activities

These activities benefit young women by developing their self-confidence and social skills, their practical IT skills and life skills in providing opportunities for them to be inspired and empowered women across Manchester. We welcome all young women, regardless of personal background, faith or personal circumstances.

# THE INSPIRATIONAL WOMEN

## AMENDED ACCOUNTS

### FINANCIAL REVIEW

31ST DECEMBER 2023

#### FINANCIAL PERFORMANCE AND REVIEW OF FUTURE ACTIVITIES:

During the year total incomes of £13,212 were realised and £11,384 expended. All transactions were in respect of the charity activities and purposes. The net surplus movement in fund during the year is £1,828, though with a decrease in comparison with prior period amount of £2,543.

|                                           | NOTES | Funds         | 2023<br>TOTAL | 2022<br>TOTAL |
|-------------------------------------------|-------|---------------|---------------|---------------|
|                                           |       | £             | £             | £             |
| <b>INCOMING RESOURCES:</b>                |       |               |               |               |
| Grants & Donations                        | 2     | 13,212        | 13,214        | 6,478         |
| <b>TOTAL INCOMING RESOURCES:</b>          |       | <b>13,212</b> | <b>13,214</b> | <b>6,478</b>  |
| <b>TOTAL RESOURCES EXPENDED:</b>          |       |               |               |               |
| Governance Costs                          | 3     | (11,384)      | (11,384)      | (3,935)       |
| <b>NET MOVEMENT IN FUNDS FOR THE YEAR</b> |       | <b>1,828</b>  | <b>1,830</b>  | <b>2,543</b>  |

The Trustees are pleased to report that the organisation continued to be very successful in empowering young women, increasingly reaching out to the community through various initiatives achieved through its committed volunteers and and membership strength. The charity aims to continually build upon its current achievements, effectively inspiring and empowering young women in Manchester's communities.

#### APPOINTMENT OF INDEPENDENT EXAMINERS:

The Trustees appointed Sunex Consulting (Chartered Certified Accountants) as its independent examiners this relevant. Moreover, a resolution for re-appointment will be proposed during the next meeting.

This report was approved by the Trustees and signed on their behalf by trustee:

Name of Trustee: Chizzy IJEH (Chair)

Signature: .....



Date: 22nd June 2024

**THE INSPIRATIONAL WOMEN**  
**INDEPENDENT EXAMINER'S REPORT**  
**31ST DECEMBER 2023**

**AMENDED ACCOUNTS**

This report is made to the Charity Trustees' on examination of its accounts for the year ended 31st December 2023, as presented in subsequent pages: 5 to 7.

**RESPONSIBILITIES OF TRUSTEES & EXAMINER:**

The charity' trustees are responsible for the preparation of the accounts as required under section 132 of the Charities Act 2011. The charity's trustees consider that an audit is not required under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER:**

Examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINERS STATEMENT:**

In compliance with Section 145(2a) of the Charities Act 2011, at the election of the charity trustees, an independent examiner is expected to have the requisite ability and practical experience to carry out a competent examination of the accounts. I confirm that I possess the practical experience to carry out a competent examination of the accounts and as required examination by the Association of Chartered Certified Accountants, United Kingdom.

The examination of the company records is completed and no matter has come to my attention:

1. which gives me reasonable cause to believe in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr Sunny O. EDJEMUARE, FCCA**  
SUNEX CONSULTING  
Chartered Certified Accountants  
23 Beverley Street  
M9 4ED

Signature:



and dated : 22nd June 2024



**THE INSPIRATIONAL WOMEN****AMENDED ACCOUNTS****BALANCE SHEET**

31ST DECEMBER 2023

|                           | NOTES | 2023<br>£           | 2022<br>£           |
|---------------------------|-------|---------------------|---------------------|
| <b>FIXED ASSETS</b>       |       |                     |                     |
| Tangible Assets           | 4     | <u>672</u>          | <u>820</u>          |
|                           |       | 672                 | 820                 |
| <b>CURRENT ASSETS</b>     |       |                     |                     |
| Prepayments               |       | 508                 | 191                 |
| Cash at Bank              |       | <u>3,441</u>        | <u>1,832</u>        |
|                           |       | 3,949               | 2,023               |
| Amount Due Within 1 Year  | 5     | <u>(250)</u>        | <u>(300)</u>        |
| <b>NET CURRENT ASSETS</b> |       | 3,699               | 1,723               |
| Amount Due After 1 Year   | 5     | <u>(0)</u>          | <u>(0)</u>          |
| <b>TOTAL NET ASSETS</b>   |       | <u><u>4,371</u></u> | <u><u>2,543</u></u> |
| <b>CHARITY FUNDS</b>      |       |                     |                     |
| General Reserves          | 6     | <u>4,371</u>        | <u>2,543</u>        |
|                           |       | <u><u>4,371</u></u> | <u><u>2,543</u></u> |

These statements of financial activity was approved by the Trustees on 22nd June 2024, and signed on their behalf by the trustee:

Name of Trustee: **Dorothy NAMIREMBE**

Signature:



## **THE INSPIRATIONAL WOMEN**

## **AMENDED ACCOUNTS**

### **NOTES TO THE ACCOUNTS**

**31ST DECEMBER 2023**

#### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards in United Kingdom with the application of FRSSE and the Statement of Recommended Practice "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below:

##### **(a) Basis of Preparation of Financial Statements;**

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

##### **(b) Incoming Resources:**

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

##### **(c) Restricted Funds:**

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs. There was a no Restricted during the year.

##### **(d) Unrestricted Funds:**

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

##### **(e) Resources Expended:**

Direct Charitable expenditure includes all expenditure incurred by the charity in pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

##### **Tangible Fixed Assets and Depreciation:**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off cost of each assets, less their estimated residual value over its estimated useful life as follows:

Office Plant - Website Development    18% at reducing balance

**THE INSPIRATIONAL WOMEN****NOTES TO THE ACCOUNTS**

31ST DECEMBER 2023

**AMENDED ACCOUNTS****2 INCOMING RESOURCES:**

Grants &amp; Donations

|               | 2023<br>TOTAL | 2022<br>TOTAL |
|---------------|---------------|---------------|
| £             | £             | £             |
| 13,212        | 13,212        | 6,478         |
| <b>13,212</b> | <b>13,212</b> | <b>6,478</b>  |

**3 GOVERNANCE COSTS:**

Travel &amp; Sustenance

Tel &amp; Internet Costs

Office Expenses

Souvenir Costs

Volunteers &amp; Facilitators Fees

Accountant Fees

Depreciation of Assets

|               |               |              |
|---------------|---------------|--------------|
| 331           | 331           | 300          |
| 383           | 383           | 78           |
| 4,917         | 4,917         | 707          |
| 207           | 207           | 1,540        |
| 5,148         | 5,148         | 830          |
| 250           | 250           | 300          |
| 148           | 148           | 180          |
| <b>11,384</b> | <b>11,384</b> | <b>3,935</b> |

**4 TANGIBLE FIXED ASSETS:****COST / VALUATION:**

Opening Balance

Additions

**Closing Balance**

| Office Plant | Total        | Total        |
|--------------|--------------|--------------|
| 1,000        | 1,000        | 0            |
| 0            | 0            | 1,000        |
| <b>1,000</b> | <b>1,000</b> | <b>1,000</b> |

**Depreciation**

Opening Balance

Charge for the Period

**Closing Balance**

|            |            |            |
|------------|------------|------------|
| 180        | 180        | 0          |
| 148        | 148        | 180        |
| <b>328</b> | <b>328</b> | <b>180</b> |

**Net Book Value**

Opening Balance

Closing Balance

|            |            |            |
|------------|------------|------------|
| 820        | 820        | 0          |
| <b>672</b> | <b>672</b> | <b>820</b> |

**5 CREDITORS: Amount Due Within 1 Year**

Accountant Fees

|            |            |
|------------|------------|
| 250        | 300        |
| <b>250</b> | <b>300</b> |

**6 RESERVES - MOVEMENT OF FUNDS**

Net Funds brought forward

Surplus for the Year

Net Funds Carried forward

|              |              |              |
|--------------|--------------|--------------|
| 2,543        | 2,543        | 0            |
| 1,828        | 1,828        | 2,543        |
| <b>4,371</b> | <b>4,371</b> | <b>2,543</b> |