



Charity number: 1197292

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2022

THE INSPIRATIONAL WOMEN
FINANCIAL STATEMENTS
31ST DECEMBER 2022

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THE INSPIRATIONAL WOMEN

GENERAL INFORMATION

31ST DECEMBER 2022

Charity's General Information

TRUSTEES:

Dorothy KIBIRIGE
Chizzy IJEH
Grace ADEGBOYE

CHAIR:

Dorothy KIBIRIGE

REGISTERED OFFICE:

21 Burbridge Close
Manchester
M11 3DW

WEBSITE ADDRESS:

www.tiw.org.uk

CHARITY NUMBER:

1197292

BANKER:

LLOYDS Bank plc

ACCOUNTANTS:

SUNEX CONSULTING
Chartered Certified Accountants
23 Beverly Street
Manchester
M9 4ED



THE INSPIRATIONAL WOMEN

TRUSTEES' REPORT

31ST DECEMBER 2022

The Inspirational Women (TIW) was established to provide members of the Greater Manchester community a chance to take part in a number of recreational activities. With great social activities for women, private gatherings, and educational programs — TIW has become the hub of women empowerment.

The Trustees of TIW present report and Financial Statement for the year ended 31st December 2022 which been prepared in accordance with the Statement 'of Recommended Practice '(SORP) "Accounting and Reporting by Charities.

This financial year, TIW, continues to operate as a Charity having esteemly committed volunteers and vested interests.

STRUCTURE, GOVERNANCE & MANAGEMENT:

The Trustees have been delegated the day-to-day running of 'the Charity' to three of their Trustees. Major decisions are taken with consent and approval of all of the Trustees in accordance to the requirement of requirement of the constitution.

OBJECTIVES & ACTIVITIES:

To promote social inclusion for the public benefit by preventing people, predominantly but not exclusively in Manchester, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society) or being a member of a socially or economically disadvantaged community.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. Our key activities involves:

- Design of personal development plans; and

- Programmes of young women orientated events and activities

These activities benefit young women by developing their self-confidence and social skills, their practical IT skills and life skills in providing opportunities for them to be inspired and empowered women across Manchester. We welcome all young women, regardless of personal background, faith or personal circumstances.

THE INSPIRATIONAL WOMEN

FINANCIAL REVIEW

31ST DECEMBER 2022

FINANCIAL PERFORMANCE AND REVIEW OF FUTURE ACTIVITIES:

During the year total incomes of £6,478 were realised and £3,935 expended. All transactions were in respect of the church and charity purposes. The net surplus movement in fund during the year is £2,543, first accounting period.

NOTES

INCOMING RESOURCES:

Grants & Donations 2

TOTAL INCOMING RESOURCES:

TOTAL RESOURCES EXPENDED:

Governance Costs 3

NET MOVEMENT IN FUNDS FOR THE YEAR

	Funds	2022 TOTAL
	£	£
	6,478	6,478
	6,478	6,478
	(3,935)	(3,935)
	2,543	2,543

The Trustees are pleased to report that the organisation continued to be very successful in empowering young women, increasingly reaching out to the community through various initiatives achieved through its committed volunteers and and membership strength. The charity aims to continually build upon its current achievements, effectively inspiring and empowering young women in Manchester's communities.

APPOINTMENT OF INDEPENDENT EXAMINERS:

The Trustees appointed Sunex Consulting (Chartered Certified Accountants) as its independent examiners this relevant. Moreover, a resolution for re-appointment will be proposed during the next meeting.

This report was approved by the Trustees and signed on their behalf by trustee:

Name of Trustee: **Dorothy Kibirige (Chair)**

Signature: 

Date: 21/01/2023

THE INSPIRATIONAL WOMEN

INDEPENDENT EXAMINER'S REPORT

31ST DECEMBER 2022

This report is made to the Charity Trustees' on examination of its accounts for the year ended 31st December 2022, as presented in subsequent pages: 5 to 7.

RESPONSIBILITIES OF TRUSTEES & EXAMINER:

The charity's trustees are responsible for the preparation of the accounts as required under section 132 of the Charities Act 2011. The charity's trustees consider that an audit is not required under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER:

Examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT:

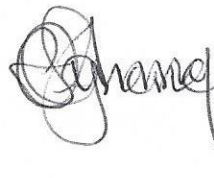
In compliance with Section 145(2a) of the Charities Act 2011, at the election of the charity trustees, an independent examiner is expected to have the requisite ability and practical experience to carry out a competent examination of the accounts. I confirm that I possess the practical experience to carry out a competent examination of the accounts and as required examination by the Association of Chartered Certified Accountants, United Kingdom.

The examination of the company records is completed and no matter has come to my attention:

1. which gives me reasonable cause to believe in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Sunny O. EDJEMUARE, FCCA
SUNEX CONSULTING
Chartered Certified Accountants
23 Beverley Street
M9 4ED

Signature:



and dated 20 January 2023



THE INSPIRATIONAL WOMEN

BALANCE SHEET

31ST DECEMBER 2022

	NOTES	2022 £
FIXED ASSETS		
Tangible Assets	4	<u>820</u>
		820
CURRENT ASSETS		
Prepayments		191
Cash at Bank		<u>1,832</u>
		2,023
Amount Due Within 1 Year	5	<u>(300)</u>
NET CURRENT ASSETS		1,723
Amount Due After 1 Year	5	<u>(0)</u>
TOTAL NET ASSETS		<u><u>2,543</u></u>
CHARITY FUNDS		
General Reserves	6	<u>2,543</u>
		<u><u>2,543</u></u>

These statements of financial activity was approved by the Trustees on 20th January 2023, and signed on their behalf by the trustee:

Name of Trustee: **Chizzy IJEH**

Signature: 

THE INSPIRATIONAL WOMEN

NOTES TO THE ACCOUNTS

31ST DECEMBER 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in United Kingdom with the application of FRSSE and the Statement of Recommended Practice "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below:

(a) Basis of Preparation of Financial Statements;

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

(b) Incoming Resources:

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(c) Restricted Funds:

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs. There was a no Restricted during the year.

(d) Unrestricted Funds:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

(e) Resources Expended:

Direct Charitable expenditure includes all expenditure incurred by the charity in pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off cost of each assets, less their estimated residual value over its estimated useful life as follows:

Office Plant - Website Development 18% at reducing balance

THE INSPIRATIONAL WOMEN

NOTES TO THE ACCOUNTS

31ST DECEMBER 2022

2 INCOMING RESOURCES:

Grants & Donations

	2022 TOTAL
£	£
6,478	6,478
6,478	6,478

3 GOVERNANCE COSTS:

Travel & Sustenance

Tel & Internet Costs

Office Expenses

Souvenir Costs

Volunteers & Facilitators Fees

Accountant Fees

Depreciation of Assets

300	300
78	78
707	707
1,540	1,540
830	830
300	300
180	180
3,935	3,935

4 TANGIBLE FIXED ASSETS:

COST / VALUATION:

Opening Balance

Additions

Closing Balance

Office Plant	Total
0	0
1,000	1,000
1,000	1,000

Depreciation

Opening Balance

Charge for the Period

Closing Balance

0	0
180	180
180	180

Net Book Value

Opening Balance

Closing Balance

0	0
820	820

5 CREDITORS: Amount Due Within 1 Year

Accountant Fees

300
300

6 RESERVES - MOVEMENT OF FUNDS

Net Funds brought forward

Surplus for the Year

Net Funds Carried forward

0	0
2,543	2,543
2,543	2,543