

# **The Elizabeth Gilmour Charitable Foundation**

## **Report and financial statements**

Year ended 31 March 2025

Charity number: 1197290

# The Elizabeth Gilmour Charitable Foundation

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# The Elizabeth Gilmour Charitable Foundation

## Report of the Trustees

The Trustees present their report and the financial statements of the Charity for the year ended 31 March 2025. The Trustees confirm that the report and the financial statements of the Foundation comply with the Charities Act 2011, the requirements of the Foundation's governing documents, and the provisions of the Statement of Recommended Practice ("SORP") "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

### Reference and administrative information

Charity number:	1197290
Address:	Cayzer House 30 Buckingham Gate London SW1E 6NN
Trustees:	The Hon. Mrs Gilmour Mrs Arabella Nichola Gaggero Mr Alexander Charles Gaggero Mrs Sonia Claire Barry
Administrator:	The Cayzer Trust Company Limited Cayzer House 30 Buckingham Gate London SW1E 6NN
Solicitors:	BDB Pitmans LLP One Bartholomew Close London EC1A 7BL
Bankers:	The Royal Bank of Scotland plc Drummonds Branch 49 Charing Cross London SW1A 2DX
Start of financial period:	1 April 2024
End of financial period:	31 March 2025

### Structure, governance, and management

The Foundation was registered with the Charity Commissioners for England and Wales on 23 December 2021.

The Trustees do not actively fundraise, although the governing document allows them to do so. The power of appointing new trustees is vested in the present Trustees. New trustees may be appointed at any time, either by way of replacement or addition. The current Trustees have all held office since being appointed on 23 December 2021.

The Trustees agree the broad strategy and areas of activity for the Charity, including grant-making, investment, risk management, reserves, and performance. The financial affairs of the Charity are handled by the administrator.

The Trustees annually review the risks facing the Charity.

# The Elizabeth Gilmour Charitable Foundation

## Report of the Trustees

### Objectives and activities

The constitution of the Foundation gives the Trustees the power to pay or apply the income and the property of the Foundation to or for such charitable purposes (according to the laws of England and Wales) as the Charity Trustees see fit from time to time, including, but not limited to, the advancement of the environment, conservation, and animal welfare, by way of providing grants.

### Public benefit

The Trustees, having regard to the public benefit guidance published by the Charity Commission in accordance with Section 17 of the Charities Act 2011, consider that the purpose and activities of the Charity satisfy the requirements of the public benefit test, set out in Section 4 of the same act.

### Achievements and performance

In May 2024, the Trustees visited **FarmED** for a final briefing from their first intern, Abi Gwynne. Her internship has been a great success and she will go on to work at the small-scale kitchen garden business where she did one of her placements. This will deepen her knowledge not only of horticulture but also of the business side of the organisation, and this with a view to setting up her own concern.

During this visit the Trustees met with Henry Hope-Hawkins, FarmEd's new intern, also being funded by the Charity. Coming from a background as an engineer working on high-end electric car development, he has proved to be a problem-solver and an excellent team-player; both of which benefit FarmEd's general day-to-day running. At the request of FarmED, the Trustees agreed to contribute an extra £1,250 of funding for this post to take inflation into account, bringing the grant up to £39,750 for the year 2024-25.

In December 2024, discussions were held with FarmED regarding the funding of another intern for 2025. After much thought and a number of discussions the Charity pledged £40,000 for an agriculturalist instead, despite the successful internships of Abi Gwynne and Henry Hope-Hawkins, as FarmED's greatest need at this time was for an assistant to Ian Wilkinson and one with a strong knowledge of farming. The Trustees have complete confidence in Ian and were happy for the grant to be used where most needed.

The funds pledged to **Songbird Survival** in the 2023-24 financial year have already been put to good use, the research into the effect of pets' spot-on flea treatment on songbirds being well on its way at Sussex University. Indeed, when some of the Trustees attended Songbirds' AGM it was stated that this research was now receiving positive media attention.

Although the **Organic Research Centre's** work on soil health, which the Charity has hitherto funded, has been important and successful, it was decided not to continue with it for the moment as ORC's senior soil scientist has left and the team needs a re-think.

### Financial review

During the year ended 31 March 2025, the Foundation received unrestricted donation income totalling £nil (2024 - £62,500) and agreed charitable grants totalling £40,000 (2024 - £33,750).

### Reserves policy

At 31 March 2025, the Foundation had total unrestricted funds carried forward of £12,522 (2024 - £53,692). The Charity does not have an endowment.

The Foundation has low governance and support costs, and its policy is to maintain a cash float to meet general expenditure equivalent to approximately three years' worth of fixed expenses, these being general administration, accounting, and independent examination costs.

Grants are made on a case by case basis, allowing the trustees to be flexible and adapt grant levels as necessary. The charity's policy is only to make donations when sufficient unrestricted funds are available, taking into account the need to maintain the cash float referred to above.

# The Elizabeth Gilmour Charitable Foundation

## Report of the Trustees

### Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 26 November 2025 and signed by

The Hon. Mrs Gilmour  
Trustee

Mrs Sonia Barry  
Trustee

# The Elizabeth Gilmour Charitable Foundation

## Statement of financial activities for the year ended 31 March 2025

		Unrestricted funds year ended 31 March 2025	Unrestricted funds 15 months ended 31 March 2024
	Note	£	£
<b>Income</b>			
Donations and legacies: donations		—	62,500
Investment income: interest receivable		—	403
<b>Total income</b>		<u>—</u>	<u>62,903</u>
<b>Expenditure</b>			
<i>Expenditure on charitable activities</i>			
Donations and grants to institutions	3	(40,000)	(33,750)
Governance costs	4	(1,170)	(2,207)
<b>Total expenditure</b>		<u>(41,170)</u>	<u>(35,957)</u>
<b>Net income and net movement in funds</b>		<u>(41,170)</u>	<u>26,946</u>
<i>Reconciliation of funds</i>			
Total funds brought forward at 1 April	6	53,692	26,746
<b>Total funds carried forward at 31 March</b>	6	<u>12,522</u>	<u>53,692</u>

All income and expenditure is in respect of continuing activities for the current and the previous year.

The notes on pages 6 to 8 form an integral part of these financial statements.

# The Elizabeth Gilmour Charitable Foundation

## Balance sheet at 31 March 2025

	Note	Unrestricted funds at 31 March 2025 £	Unrestricted funds at 31 March 2024 £
<b>Current assets</b>			
Cash at bank and in hand		53,692	85,619
		<u>53,692</u>	<u>85,619</u>
<b>Creditors falling due within one year</b>	5	(41,170)	(31,927)
		<u>12,522</u>	<u>53,692</u>
<b>Net current assets</b>			
		<u>12,522</u>	<u>53,692</u>
<b>Net assets</b>			
		<u>12,522</u>	<u>53,692</u>
<b>The funds of the charity:</b>			
Unrestricted funds	6	12,522	53,692
		<u>12,522</u>	<u>53,692</u>

Approved by the Trustees on 26 November 2025

The Hon. Mrs Gilmour  
Trustee

Mrs Sonia Barry  
Trustee

The notes on pages 6 to 8 form an integral part of these financial statements.

# The Elizabeth Gilmour Charitable Foundation

## Notes to the financial statements for the year ended 31 March 2025

### 1. Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 2 October 2019 and the Charities Act 2011.

The Foundation was registered with the Charity Commissioners for England and Wales on 23 December 2021, under charity no. 1197290.

The Foundation constitutes a public benefit entity as defined by FRS 102.

#### Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern, and that there are no key assumptions that affect items in the accounts.

#### Funds structure

Unrestricted funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

#### Income recognition

Donations and legacies are recognised once the charity has been formally notified that it is unconditionally entitled to the funds, and the amount can be measured reliably.

Gift aid reclaimable on donations to the charity is included with the amount received. Income from investments and cash deposits is included on an accruals basis.

#### Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Grants are charged to the statement of financial activities when paid or when a constructive obligation exists notwithstanding that they may be paid in future accounting periods. Other expenditure is included in the accounts on an accruals basis.

Irrecoverable VAT has been charged against the relevant expenditure.

### 2. Taxation

The trust is a registered charity and is thus exempt from taxation of its income and gains falling within Section 532 of the Income Tax Act 2007 to the extent that they are applied to its charitable objectives. No tax charges have arisen in the charity.

The notes on pages 6 to 8 form an integral part of these financial statements.



# The Elizabeth Gilmour Charitable Foundation

## Notes to the financial statements for the year ended 31 March 2025

<b>3.</b>	<b>Donations and grants to institutions</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	<i>Grants were made for the following purposes:</i>		
	Horticulture, environment, and conservation	40,000	33,750
		<u>40,000</u>	<u>33,750</u>
	<i>Recipients of institutional grants:</i>		
	FarmEd CIC	40,000	29,750
	Songbird Survival	—	4,000
		<u>40,000</u>	<u>33,750</u>
<b>4.</b>	<b>Governance costs</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Administration fees	1,170	1,577
	Independent examination fee	—	630
		<u>1,170</u>	<u>2,207</u>
<b>5.</b>	<b>Creditors falling due within one year</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Accruals	1,170	2,177
	Grants payable within one year	40,000	29,750
		<u>41,170</u>	<u>31,927</u>
<b>6.</b>	<b>The funds of the charity</b>	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
		<b>2025</b>	<b>2024</b>
	Opening balance at 1 April	53,692	26,746
	Income	—	62,903
	Expenditure	(41,170)	(35,957)
	Closing balance at 31 March	<u>12,522</u>	<u>53,692</u>
	<b>Analysis of fund assets and liabilities</b>	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
		<b>2025</b>	<b>2024</b>
	Cash at bank and in hand	53,692	85,619
	Creditors	(41,170)	(31,927)
		<u>12,522</u>	<u>53,692</u>

The charity held no designated or restricted funds in this financial year (2024: £nil).

The notes on pages 6 to 8 form an integral part of these financial statements.

# The Elizabeth Gilmour Charitable Foundation

## Notes to the financial statements for the year ended 31 March 2025

### 7. Employees

The trust did not have any employees during the current or prior year.

### 8. Transactions with trustees or connected persons

Administration fees of £1,170 (2024 - £1,577) were charged by a company of which The Hon. Mrs Gilmour and Mrs Sonia Barry are directors.

No trustees, or connected persons, received remuneration directly or indirectly from the charity during the accounting period nor did the trustees receive reimbursement of any expenses.

The notes on pages 6 to 8 form an integral part of these financial statements.