

THE ELIZABETH GILMOUR CHARITABLE FOUNDATION

England & Wales · Charity number 1197290

Details

Status Registered

Legal form CIO

Registered 2021-12-23

Register [View on the Charity Commission register](#)

Contact

Address Cayzer House
30 Buckingham Gate
London
SW1E 6NN

Phone 02078028080

Email admin@cayzertrust.com

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAWS OF ENGLAND AND WALES) AS THE CHARITY TRUSTEES SEE FIT FROM TIME TO TIME INCLUDING BUT NOT LIMITED TO THE ADVANCEMENT OF THE ENVIRONMENT, CONSERVATION AND ANIMAL WELFARE BY WAY OF PROVIDING GRANTS.

Activities: The charity supports such charitable purposes (according to the laws of England and Wales) as the charity trustees see fit from time to time, including, but not limited to, the advancement of the environment, conservation, and animal welfare, by way of providing grants.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£0	£41,170	-	-
2024-03-31	£62,903	£35,957	-	-
2023-03-31	£81,250	£54,504	-	-

Trustees

Name	Role	Appointed
THE HON MRS ELIZABETH GILMOUR	Chair	2021-12-23
Alexander Charles Gaggero		2021-12-23
Arabella Nichola Gaggero		2021-12-23
Sonia Barry		2021-12-23

THE ELIZABETH GILMOUR CHARITABLE FOUNDATION

England & Wales - Charity number 1197290

Accounts

The Elizabeth Gilmour Charitable Foundation

Report and financial statements

Year ended 31 March 2025

Charity number: 1197290

The Elizabeth Gilmour Charitable Foundation

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The Elizabeth Gilmour Charitable Foundation

Report of the Trustees

The Trustees present their report and the financial statements of the Charity for the year ended 31 March 2025. The Trustees confirm that the report and the financial statements of the Foundation comply with the Charities Act 2011, the requirements of the Foundation's governing documents, and the provisions of the Statement of Recommended Practice ("SORP") "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Reference and administrative information

Charity number:	1197290
Address:	Cayzer House 30 Buckingham Gate London SW1E 6NN
Trustees:	The Hon. Mrs Gilmour Mrs Arabella Nichola Gaggero Mr Alexander Charles Gaggero Mrs Sonia Claire Barry
Administrator:	The Cayzer Trust Company Limited Cayzer House 30 Buckingham Gate London SW1E 6NN
Solicitors:	BDB Pitmans LLP One Bartholomew Close London EC1A 7BL
Bankers:	The Royal Bank of Scotland plc Drummonds Branch 49 Charing Cross London SW1A 2DX
Start of financial period:	1 April 2024
End of financial period:	31 March 2025

Structure, governance, and management

The Foundation was registered with the Charity Commissioners for England and Wales on 23 December 2021.

The Trustees do not actively fundraise, although the governing document allows them to do so. The power of appointing new trustees is vested in the present Trustees. New trustees may be appointed at any time, either by way of replacement or addition. The current Trustees have all held office since being appointed on 23 December 2021.

The Trustees agree the broad strategy and areas of activity for the Charity, including grant-making, investment, risk management, reserves, and performance. The financial affairs of the Charity are handled by the administrator.

The Trustees annually review the risks facing the Charity.

The Elizabeth Gilmour Charitable Foundation

Report of the Trustees

Objectives and activities

The constitution of the Foundation gives the Trustees the power to pay or apply the income and the property of the Foundation to or for such charitable purposes (according to the laws of England and Wales) as the Charity Trustees see fit from time to time, including, but not limited to, the advancement of the environment, conservation, and animal welfare, by way of providing grants.

Public benefit

The Trustees, having regard to the public benefit guidance published by the Charity Commission in accordance with Section 17 of the Charities Act 2011, consider that the purpose and activities of the Charity satisfy the requirements of the public benefit test, set out in Section 4 of the same act.

Achievements and performance

In May 2024, the Trustees visited **FarmED** for a final briefing from their first intern, Abi Gwynne. Her internship has been a great success and she will go on to work at the small-scale kitchen garden business where she did one of her placements. This will deepen her knowledge not only of horticulture but also of the business side of the organisation, and this with a view to setting up her own concern.

During this visit the Trustees met with Henry Hope-Hawkins, FarmEd's new intern, also being funded by the Charity. Coming from a background as an engineer working on high-end electric car development, he has proved to be a problem-solver and an excellent team-player; both of which benefit FarmEd's general day-to-day running. At the request of FarmED, the Trustees agreed to contribute an extra £1,250 of funding for this post to take inflation into account, bringing the grant up to £39,750 for the year 2024-25.

In December 2024, discussions were held with FarmED regarding the funding of another intern for 2025. After much thought and a number of discussions the Charity pledged £40,000 for an agriculturalist instead, despite the successful internships of Abi Gwynne and Henry Hope-Hawkins, as FarmED's greatest need at this time was for an assistant to Ian Wilkinson and one with a strong knowledge of farming. The Trustees have complete confidence in Ian and were happy for the grant to be used where most needed.

The funds pledged to **Songbird Survival** in the 2023-24 financial year have already been put to good use, the research into the effect of pets' spot-on flea treatment on songbirds being well on its way at Sussex University. Indeed, when some of the Trustees attended Songbirds' AGM it was stated that this research was now receiving positive media attention.

Although the **Organic Research Centre's** work on soil health, which the Charity has hitherto funded, has been important and successful, it was decided not to continue with it for the moment as ORC's senior soil scientist has left and the team needs a re-think.

Financial review

During the year ended 31 March 2025, the Foundation received unrestricted donation income totalling £nil (2024 - £62,500) and agreed charitable grants totalling £40,000 (2024 - £33,750).

Reserves policy

At 31 March 2025, the Foundation had total unrestricted funds carried forward of £12,522 (2024 - £53,692). The Charity does not have an endowment.

The Foundation has low governance and support costs, and its policy is to maintain a cash float to meet general expenditure equivalent to approximately three years' worth of fixed expenses, these being general administration, accounting, and independent examination costs.

Grants are made on a case by case basis, allowing the trustees to be flexible and adapt grant levels as necessary. The charity's policy is only to make donations when sufficient unrestricted funds are available, taking into account the need to maintain the cash float referred to above.

The Elizabeth Gilmour Charitable Foundation

Report of the Trustees

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on *26 November 2025* and signed by

The Hon. Mrs Gilmour
Trustee

Mrs Sonia Barry
Trustee

The Elizabeth Gilmour Charitable Foundation

Statement of financial activities for the year ended 31 March 2025

	Note	Unrestricted funds year ended 31 March 2025 £	Unrestricted funds 15 months ended 31 March 2024 £
Income			
Donations and legacies: donations		—	62,500
Investment income: interest receivable		—	403
Total income		<u>—</u>	<u>62,903</u>
Expenditure			
<i>Expenditure on charitable activities</i>			
Donations and grants to institutions	3	(40,000)	(33,750)
Governance costs	4	(1,170)	(2,207)
Total expenditure		<u>(41,170)</u>	<u>(35,957)</u>
Net income and net movement in funds		<u>(41,170)</u>	<u>26,946</u>
<i>Reconciliation of funds</i>			
Total funds brought forward at 1 April	6	53,692	26,746
Total funds carried forward at 31 March	6	<u>12,522</u>	<u>53,692</u>

All income and expenditure is in respect of continuing activities for the current and the previous year.

The notes on pages 6 to 8 form an integral part of these financial statements.

The Elizabeth Gilmour Charitable Foundation

Balance sheet at 31 March 2025

	Note	Unrestricted funds at 31 March 2025 £	Unrestricted funds at 31 March 2024 £
Current assets			
Cash at bank and in hand		53,692	85,619
		<u>53,692</u>	<u>85,619</u>
Creditors falling due within one year	5	(41,170)	(31,927)
Net current assets		<u>12,522</u>	<u>53,692</u>
Net assets		<u>12,522</u>	<u>53,692</u>
The funds of the charity:			
Unrestricted funds	6	12,522	53,692
		<u>12,522</u>	<u>53,692</u>

Approved by the Trustees on 26 November 2025

The Hon. Mrs Gilmour
Trustee

Mrs Sonia Barry
Trustee

The notes on pages 6 to 8 form an integral part of these financial statements.

The Elizabeth Gilmour Charitable Foundation

Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 2 October 2019 and the Charities Act 2011.

The Foundation was registered with the Charity Commissioners for England and Wales on 23 December 2021, under charity no. 1197290.

The Foundation constitutes a public benefit entity as defined by FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern, and that there are no key assumptions that affect items in the accounts.

Funds structure

Unrestricted funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income recognition

Donations and legacies are recognised once the charity has been formally notified that it is unconditionally entitled to the funds, and the amount can be measured reliably.

Gift aid reclaimable on donations to the charity is included with the amount received. Income from investments and cash deposits is included on an accruals basis.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Grants are charged to the statement of financial activities when paid or when a constructive obligation exists notwithstanding that they may be paid in future accounting periods. Other expenditure is included in the accounts on an accruals basis.

Irrecoverable VAT has been charged against the relevant expenditure.

2. Taxation

The trust is a registered charity and is thus exempt from taxation of its income and gains falling within Section 532 of the Income Tax Act 2007 to the extent that they are applied to its charitable objectives. No tax charges have arisen in the charity.

The notes on pages 6 to 8 form an integral part of these financial statements.

The Elizabeth Gilmour Charitable Foundation

Notes to the financial statements for the year ended 31 March 2025

3.	Donations and grants to institutions	2025	2024
		£	£
	<i>Grants were made for the following purposes:</i>		
	Horticulture, environment, and conservation	40,000	33,750
		<u>40,000</u>	<u>33,750</u>
	<i>Recipients of institutional grants:</i>		
	FarmEd CIC	40,000	29,750
	Songbird Survival	—	4,000
		<u>40,000</u>	<u>33,750</u>
4.	Governance costs	2025	2024
		£	£
	Administration fees	1,170	1,577
	Independent examination fee	—	630
		<u>1,170</u>	<u>2,207</u>
5.	Creditors falling due within one year	2025	2024
		£	£
	Accruals	1,170	2,177
	Grants payable within one year	40,000	29,750
		<u>41,170</u>	<u>31,927</u>
6.	The funds of the charity	Unrestricted	Unrestricted
		funds	funds
		2025	2024
	Opening balance at 1 April	53,692	26,746
	Income	—	62,903
	Expenditure	(41,170)	(35,957)
	Closing balance at 31 March	<u>12,522</u>	<u>53,692</u>
	Analysis of fund assets and liabilities	Unrestricted	Unrestricted
		funds	funds
		2025	2024
	Cash at bank and in hand	53,692	85,619
	Creditors	(41,170)	(31,927)
		<u>12,522</u>	<u>53,692</u>

The charity held no designated or restricted funds in this financial year (2024: £nil).

The notes on pages 6 to 8 form an integral part of these financial statements.

The Elizabeth Gilmour Charitable Foundation

Notes to the financial statements for the year ended 31 March 2025

7. Employees

The trust did not have any employees during the current or prior year.

8. Transactions with trustees or connected persons

Administration fees of £1,170 (2024 - £1,577) were charged by a company of which The Hon. Mrs Gilmour and Mrs Sonia Barry are directors.

No trustees, or connected persons, received remuneration directly or indirectly from the charity during the accounting period nor did the trustees receive reimbursement of any expenses.

The notes on pages 6 to 8 form an integral part of these financial statements.

THE ELIZABETH GILMOUR CHARITABLE FOUNDATION

England & Wales - Charity number 1197290

Accounts

The Elizabeth Gilmour Charitable Foundation

Report and financial statements

Year ended 31 March 2024

Charity number: 1197290

The Elizabeth Gilmour Charitable Foundation

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The Elizabeth Gilmour Charitable Foundation

Report of the trustees

The trustees present their report and the financial statements of the charity for the year ended 31 March 2024. The trustees confirm that the report and the financial statements of the Foundation comply with the Charities Act 2011, the requirements of the Foundation's governing documents, and the provisions of the Statement of Recommended Practice ("SORP") "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Reference and administrative information

Charity number:	1197290
Address:	Cayzer House 30 Buckingham Gate London SW1E 6NN
Trustees:	The Hon. Mrs Gilmour Mrs Arabella Nichola Gaggero Mr Alexander Charles Gaggero Mrs Sonia Claire Barry
Administrator:	The Cayzer Trust Company Limited Cayzer House 30 Buckingham Gate London SW1E 6NN
Solicitors:	BDB Pitmans LLP One Bartholomew Close London EC1A 7BL
Bankers:	The Royal Bank of Scotland plc Drummonds Branch 49 Charing Cross London SW1A 2DX
Independent examiner:	Independent Examiners Limited Unit 2, The Broadbridge Business Centre Delling Lane Bosham PO18 8NF
Start of financial period:	1 April 2023
End of financial period:	31 March 2024

Structure, governance, and management

The Foundation was registered with the Charity Commissioners for England and Wales on 23 December 2021.

The trustees do not actively fundraise, although the governing document allows them to do so. The power of appointing new trustees is vested in the present trustees. New trustees may be appointed at any time, either by way of replacement or addition. The current trustees have all held office since being appointed on 23 December 2021.

The trustees agree the broad strategy and areas of activity for the trust, including grant-making, investment, risk management, reserves, and performance. The financial affairs of the charity are handled by the administrator.

The trustees annually review the risks facing the charity.

The Elizabeth Gilmour Charitable Foundation

Report of the trustees

Objectives and activities

The constitution of the Foundation gives the trustees the power to pay or apply the income and the property of the Foundation to or for such charitable purposes (according to the laws of England and Wales) as the charity trustees see fit from time to time, including, but not limited to, the advancement of the environment, conservation, and animal welfare, by way of providing grants.

Public benefit

The trustees, having regard to the public benefit guidance published by the Charity Commission in accordance with Section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test, set out in Section 4 of the same act.

Achievements and performance

The Organic Research Centre's Living Mulch project got under way early in 2023 and in April the Trustees attended a study day at Greenacres Farm, Shropshire, where Henny Lowth of ORC was participating in the soil trials. The trustees continued to monitor the work and in June met with the ORC's new Head of Research, Julia Cooper, who with her team had taken over responsibility for the project. The research will be on-going and challenging, balancing crop yield against long-term environmental benefits. So far, however, farmers and other interested parties involved are keen to learn more and the numbers participating in trials are gradually increasing.

At FarmED's Demonstration Farm and Education Centre, the Charity's first intern, Abi Gwynne, started work in May, 2023. The trustees have kept in regular touch with her and have visited the farm on a number of occasions to monitor her progress. Her focus is evolving towards market gardening and in February, 2024 she began the first of her two placements at an agroecological market garden in Cornwall.

With both parties in agreement, the Charity pledged to continue to support FarmED's internship programme. In early March, 2024 following competitive interviews, Henry Hope-Hawkins was awarded the role for the coming year, commencing in May. At the request of FarmED, the trustees agreed to contribute an extra £1,250 of funding, to reflect inflation, for the year 2024/25 thus bringing the grant up to £29,750.

In March, 2024, the Charity awarded a new grant of £4,000 to Songbird Survival, its purpose being to investigate the use of spot-on flea treatment being used for dogs and cats and its effect on nesting birds using these animals' fur to line their nests. The treatment is composed of chemicals that have already been banned from agricultural practice and, according to a University of Sussex PHD, it is having a devastating effect on young chicks.

Financial review

During the year ended 31 March 2024, the Foundation received unrestricted donation income totalling £62,500 (2023 - £81,250) and agreed charitable grants totalling £33,750 (2023 - £52,314).

Reserves policy

At 31 March 2024, the Foundation had total unrestricted funds carried forward of £53,692 (2023 - £26,746). The charity does not have an endowment.

The Foundation has low governance and support costs, and its policy is to maintain a cash float to meet general expenditure equivalent to approximately three years' worth of fixed expenses, these being general administration, accounting, and independent examination costs.

Grants are made on a case by case basis, allowing the trustees to be flexible and adapt grant levels as necessary. The charity's policy is only to make donations when sufficient unrestricted funds are available, taking into account the need to maintain the cash float referred to above.

The Elizabeth Gilmour Charitable Foundation

Report of the trustees

Statement of trustees' responsibilities

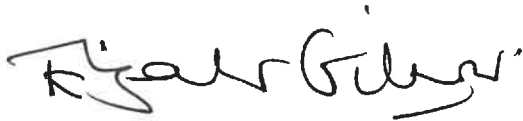
The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on *25 November 2024* and signed by



The Hon. Mrs Gilmour
Trustee



Mrs Sonia Barry
Trustee

The Elizabeth Gilmour Charitable Foundation

Independent examiner's report to the trustees

Report to the trustees/members of The Elizabeth Gilmour Charitable Foundation on the accounts for the year ended 31st March 2024 set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

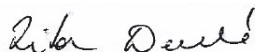
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zita Derbak MAAT AATQB
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Sign: 

Date: 26.11.2024

The Elizabeth Gilmour Charitable Foundation

Statement of financial activities for the year ended 31 March 2024

		Unrestricted funds year ended 31 March 2024	Unrestricted funds 15 months ended 31 March 2023
	Note	£	£
Income			
Donations and legacies: donations		62,500	81,250
Investment income: interest receivable		403	—
Total income		<u>62,903</u>	<u>81,250</u>
Expenditure			
<i>Expenditure on charitable activities</i>			
Donations and grants to institutions	3	(33,750)	(52,314)
Governance costs	4	(2,207)	(2,190)
Total expenditure		<u>(35,957)</u>	<u>(54,504)</u>
Net income and net movement in funds		<u>26,946</u>	<u>26,746</u>
<i>Reconciliation of funds</i>			
Total funds brought forward at 1 April	7	26,746	—
Total funds carried forward at 31 March	7	<u>53,692</u>	<u>26,746</u>

All income and expenditure is in respect of continuing activities for the current and the previous year.

The notes on pages 7 to 9 form an integral part of these financial statements.

The Elizabeth Gilmour Charitable Foundation


Balance sheet at 31 March 2024

	Note	Unrestricted funds at 31 March 2024 £	Unrestricted funds at 31 March 2023 £
Current assets			
Debtors	5	—	16,250
Cash at bank and in hand		85,619	64,430
		<u>85,619</u>	<u>80,680</u>
Creditors falling due within one year	6	(31,927)	(53,934)
		<u>53,692</u>	<u>26,746</u>
Net current assets			
		<u>53,692</u>	<u>26,746</u>
Net assets			
		<u>53,692</u>	<u>26,746</u>
The funds of the charity:			
Unrestricted funds	7	53,692	26,746
		<u>53,692</u>	<u>26,746</u>

Approved by the Trustees on 25 November 2024



The Hon. Mrs Gilmour
Trustee



Mrs Sonia Barry
Trustee

The notes on pages 7 to 9 form an integral part of these financial statements.

The Elizabeth Gilmour Charitable Foundation

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 2 October 2019 and the Charities Act 2011.

The Foundation was registered with the Charity Commissioners for England and Wales on 23 December 2021, under charity no. 1197290.

The Foundation constitutes a public benefit entity as defined by FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern, and that there are no key assumptions that affect items in the accounts.

Funds structure

Unrestricted funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income recognition

Donations and legacies are recognised once the charity has been formally notified that it is unconditionally entitled to the funds, and the amount can be measured reliably.

Gift aid reclaimable on donations to the charity is included with the amount received. Income from investments and cash deposits is included on an accruals basis.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Grants are charged to the statement of financial activities when paid or when a constructive obligation exists, notwithstanding that they may be paid in future accounting periods. Other expenditure is included in the accounts on an accruals basis.

Irrecoverable VAT has been charged against the relevant expenditure.

2. Taxation

The trust is a registered charity and is thus exempt from taxation of its income and gains falling within Section 532 of the Income Tax Act 2007 to the extent that they are applied to its charitable objectives. No tax charges have arisen in the charity.

The Elizabeth Gilmour Charitable Foundation

Notes to the financial statements for the year ended 31 March 2024

3. Donations and grants to institutions	2024	2023
	£	£
<i>Grants were made for the following purposes:</i>		
Horticulture, environment, and conservation	33,750	52,314
	<u>33,750</u>	<u>52,314</u>
<i>Recipients of institutional grants:</i>		
FarmEd CIC	29,750	28,500
Organic Research Centre	—	23,814
Songbird Survival	4,000	—
	<u>33,750</u>	<u>52,314</u>
4. Governance costs	2024	2023
	£	£
Administration fees	1,577	1,650
Independent examination fee	630	540
	<u>2,207</u>	<u>2,190</u>
5. Debtors	2024	2023
	£	£
Gift Aid reclaimable	—	16,250
	<u>—</u>	<u>16,250</u>
6. Creditors falling due within one year	2024	2023
	£	£
Accruals	2,177	1,620
Grants payable within one year	29,750	52,314
	<u>31,927</u>	<u>53,934</u>
7. The funds of the charity	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Opening balance at 1 April	26,746	—
Income	62,903	81,250
Expenditure	(35,957)	(54,504)
Closing balance at 31 March	<u>53,692</u>	<u>26,746</u>
Analysis of fund assets and liabilities	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Debtors	—	16,250
Cash at bank and in hand	85,619	64,430
Creditors	(31,927)	(53,934)
	<u>53,692</u>	<u>26,746</u>

The charity held no designated or restricted funds in this financial year (2023: £nil).

The Elizabeth Gilmour Charitable Foundation

Notes to the financial statements for the year ended 31 March 2024

8. Employees

The trust did not have any employees during the current or prior year.

9. Transactions with trustees or connected persons

Administration fees of £1,577 (2023 - £1,650) were charged by a company of which The Hon. Mrs Gilmour and Mrs Sonia Barry are directors.

A trustee of the charity made donations totalling £50,000 (2023 - £65,000) to the charity in the period. Gift Aid has been claimed by the charity on these donations.

No trustees, or connected persons, received remuneration directly or indirectly from the charity during the accounting period nor did the trustees receive reimbursement of any expenses.

THE ELIZABETH GILMOUR CHARITABLE FOUNDATION

England & Wales - Charity number 1197290

Accounts

The Elizabeth Gilmour Charitable Foundation

Report and financial statements

Period ended 31 March 2023

Charity number: 1197290

The Elizabeth Gilmour Charitable Foundation

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The Elizabeth Gilmour Charitable Foundation

Report of the trustees

The trustees present their report and the financial statements of the charity for the period ended 31 March 2023. The trustees confirm that the report and the financial statements of the Foundation comply with the Charities Act 2011, the requirements of the Foundation's governing documents, and the provisions of the Statement of Recommended Practice ("SORP") "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Reference and administrative information

Address:	Cayzer House 30 Buckingham Gate London SW1E 6NN
Trustees:	The Hon. Mrs Elizabeth Gilmour Mrs Arabella Nichola Gaggero Mr Alexander Charles Gaggero Mrs Sonia Claire Barry
Administrator:	The Cayzer Trust Company Limited Cayzer House 30 Buckingham Gate London SW1E 6NN
Solicitors:	BDB Pitmans LLP One Bartholomew Close London EC1A 7BL
Bankers:	The Royal Bank of Scotland plc Drummonds Branch 49 Charing Cross London SW1A 2DX
Independent examiner:	Independent Examiners Limited Unit 2, The Broadbridge Business Centre Delling Lane Bosham PO18 8NF
Start of financial period:	23 December 2021
End of financial period:	31 March 2023

Structure, governance, and management

The Foundation was registered with the Charity Commissioners for England and Wales on 23 December 2021.

The trustees do not actively fundraise, although the governing document allows them to do so. The power of appointing new trustees is vested in the present trustees. New trustees may be appointed at any time, either by way of replacement or addition. The current trustees have all held office since being appointed on 23 December 2021.

The trustees agree the broad strategy and areas of activity for the trust, including grant-making, investment, risk management, reserves, and performance. The financial affairs of the charity are handled by the administrator.

The trustees annually review the risks facing the charity.

The Elizabeth Gilmour Charitable Foundation

Report of the trustees

Objectives and activities

The constitution of the Foundation gives the trustees the power to pay or apply the income and the property of the Foundation to or for such charitable purposes (according to the laws of England and Wales) as the charity trustees see fit from time to time, including, but not limited to, the advancement of the environment, conservation, and animal welfare, by way of providing grants.

Public benefit

The trustees, having regard to the public benefit guidance published by the Charity Commission in accordance with Section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test, set out in Section 4 of the same act.

Achievements and performance

On 23 December 2021 the Foundation received charitable status. Prior to this the Trustees had been introduced to The Organic Research Centre, the UK's leading organic research organisation and to FarmED, a centre for farming and food education, two bodies who have been of invaluable help in introducing us to farmers and others who are working to restore the UK's depleted environment.

In the autumn of 2021 the trustees visited a couple of farms on the Oxfordshire/Gloucestershire border where great emphasis was being paid to the health of the soil. This has led to a lesser reliance on chemicals and to healthy livestock not needing constant veterinary treatment.

In early 2022 the Trustees visited two farms in Dorset, one a very well-funded organic dairy and the other a mixed organic farm. The latter farm though less generously financed was equally impressive. Both farms demonstrated high animal welfare and sold excellent produce.

During the summer of 2022 the Trustees visited Wakelyns, an experimental farm, whose pioneering work on grains and agro-ecology has been of great influence in the organic/re-generative farming world. It also demonstrated, on a small scale, the concept of 'stacking', that is allowing small ecological enterprises to run side-by-side with the experimental work, thereby increasing income. This concept was something that the trustees saw repeated at Daylesford, one of the country's most renowned sustainable organic farms, but on a much larger scale. In both cases the land was carefully nurtured and every opportunity was taken to maximise its use, but without the need for any chemical interference.

When it came to awarding the first grants, the charity decided to concentrate on the educational projects being undertaken by the ORC and FarmED. Our reasoning was that for farmers to turn their backs on the (expensive) safety-net of chemicals and fertilisers and go down the route of re-gen agriculture, which produces a lesser yield - albeit resulting in less outgoings, they would really need proof that this re-invention of the wheel was worthwhile.

During the period, the following grants were agreed by the trustees:

- £23,814 to The Organic Research Centre for a Living Mulch research project to help farmers improve their soil. This grant was agreed to be paid in instalments, and was fully paid by October 2023.
- £28,500 to FarmED for an intern who will be involved in all areas of their farming and food educational centre. This grant was agreed to be made once an intern was hired, with payment staged over the year of the internship, with the first instalment paid in July 2023.

Financial review

During the period ended 31 March 2023, the Foundation received unrestricted donation income totalling £81,250 and made commitments for the above charitable grants totalling £52,314.

The Elizabeth Gilmour Charitable Foundation

Report of the trustees

Reserves policy

At 31 March 2023, the Foundation had total unrestricted funds carried forward of £26,746. The charity does not have an endowment.

The Foundation has low governance and support costs, and its policy is to maintain a cash float to meet general expenditure equivalent to approximately three years' worth of fixed expenses, these being general administration, accounting, and independent examination costs.

Grants are made on a case by case basis, allowing the trustees to be flexible and adapt grant levels as necessary. The charity's policy is only to make donations when sufficient unrestricted funds are available, taking into account the need to maintain the cash float referred to above.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 14 December 2023 and signed by



The Hon. Mrs Gilmour
Trustee



Mrs Sonia Barry
Trustee

The Elizabeth Gilmour Charitable Foundation

Independent examiner's report to the trustees

Report to the trustees/members of The Elizabeth Gilmour Charitable Foundation on the accounts for the year ended 31st March 2023 set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zita Derbak MAAT AATQB
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Sign: *Zita Derbak*

Date: 18/12/2023

The Elizabeth Gilmour Charitable Foundation

Statement of financial activities for the period ended 31 March 2023

		Unrestricted funds 15 months ended 31 March 2023
	Note	£
Income		
Donations and legacies: donations		81,250
Total income		<u>81,250</u>
Expenditure		
<i>Expenditure on charitable activities</i>		
Donations and grants to institutions	3	(52,314)
Governance costs	4	<u>(2,190)</u>
		(54,504)
Total expenditure		<u>(54,504)</u>
Net income and net movement in funds		<u>26,746</u>
<i>Reconciliation of funds</i>		
Total funds carried forward at 31 March 2023	7	<u>26,746</u>

All income and expenditure is in respect of continuing activities for the current and the previous year.

The notes on pages 7 to 9 form an integral part of these financial statements.

The Elizabeth Gilmour Charitable Foundation

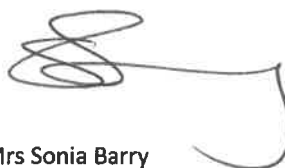
Balance sheet at 31 March 2023

	Note	Unrestricted funds at 31 March 2023 £
Current assets		
Debtors	5	16,250
Cash at bank and in hand		<u>64,430</u>
		80,680
Creditors falling due within one year	6	(53,934)
Net current assets		<u>26,746</u>
Net assets		<u>26,746</u>
The funds of the charity:		
Unrestricted funds	7	26,746
		<u>26,746</u>

Approved by the Trustees on 14 December 2023



The Hon. Mrs Gilmour
Trustee



Mrs Sonia Barry
Trustee

The notes on pages 7 to 9 form an integral part of these financial statements.

The Elizabeth Gilmour Charitable Foundation

Notes to the financial statements for the period ended 31 March 2023

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 2 October 2019 and the Charities Act 2011.

The Foundation was registered with the Charity Commissioners for England and Wales on 23 December 2021, and has prepared its first accounts for the period from that date to 31 March 2023.

The Foundation constitutes a public benefit entity as defined by FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern, and that there are no key assumptions that affect items in the accounts.

Funds structure

Unrestricted funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income recognition

Donations and legacies are recognised once the charity has been formally notified that it is unconditionally entitled to the funds, and the amount can be measured reliably.

Gift aid reclaimable on donations to the charity is included with the amount received. Income from investments and cash deposits is included on an accruals basis.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Grants are charged to the statement of financial activities when paid or when a constructive obligation exists, notwithstanding that they may be paid in future accounting periods. Other expenditure is included in the accounts on an accruals basis.

Irrecoverable VAT has been charged against the relevant expenditure.

2. Taxation

The trust is a registered charity and is thus exempt from taxation of its income and gains falling within Section 532 of the Income Tax Act 2007 to the extent that they are applied to its charitable objectives. No tax charges have arisen in the charity.

The Elizabeth Gilmour Charitable Foundation

Notes to the financial statements for the period ended 31 March 2023

3. Donations and grants to institutions	2023
	£
<i>Grants were made for the following purposes:</i>	
Horticulture, environment, and conservation	52,314
	<u>52,314</u>
<i>Recipients of institutional grants:</i>	
FarmEd CIC	28,500
Organic Research Centre	23,814
	<u>52,314</u>
4. Governance costs	2023
	£
Administration fees	1,650
Independent examination fee	540
	<u>2,190</u>
5. Debtors	2023
	£
Gift Aid reclaimable	<u>16,250</u>
6. Creditors falling due within one year	2023
	£
Accruals	1,620
Grants payable within one year	52,314
	<u>53,934</u>
7. The funds of the charity	Unrestricted funds
	2023
	£
Income	81,250
Expenditure	(54,504)
Closing balance at 31 March 2023	<u>26,746</u>
Analysis of fund assets and liabilities	Unrestricted funds
	2023
	£
Debtors	16,250
Cash at bank and in hand	64,430
Creditors	(53,934)
	<u>26,746</u>

The Elizabeth Gilmour Charitable Foundation

Notes to the financial statements for the period ended 31 March 2023

8. Employees

The trust did not have any employees during the current or prior year.

9. Transactions with trustees or connected persons

Administration fees of £1,650 were charged by a company of which The Hon. Mrs Gilmour and Mrs Sonia Barry are directors.

A trustee of the charity, made donations totalling £65,000 to the charity in the period. Gift Aid has been claimed by the charity on these donations.

No trustees, or connected persons, received remuneration directly or indirectly from the charity during the accounting period nor did the trustees receive reimbursement of any expenses.

10. Events after the end of the reporting period

After the period-end, on 11 April 2023, the charity received a donation to the unrestricted fund of £62,500, inclusive of Gift Aid reclaimable.