

Watchfield Village Hall Annual General Meeting - Monday, 2 December 2024

Present: Keith Whitting, Kevin Watts, Jane Watts, Sheelagh Vickery, Margaret Whitting, Maureen Phillips and Marg Cornish

Apologies: Philip George.

1. **Chairmans Welcome and the Minutes of the last Annual General Meeting** - Keith welcomed everyone to the meeting. The Minutes of the Last Annual General Meeting were read and AGREED. Keith signed them.

2. **Chairman's Report** - In this year we have lost a long serving committee member, Bob Hill.

Bob was always willing to help with Hall matters. We will remember his long support for the Hall.

Jane Moreton, our auditor for many years, has retired. We have sent our Thanks and Best wishes to her for all her help. We have now found a new, local Accountant who has produced the Year End accounts for us. We shall continue to use her company at the next Audit.

The past year appears, on the surface, to be one of little progress but like an iceberg there is a lot more going on that isn't seen at first glance. We continue with our aim of building a new hall and are now able to apply for major grants. This has been made possible by hours of form filling and telephone conversations with Somerset Community Council (SCC). Our thanks to Maureen Phillips for the time and dedication she has given this project.

Our Finances are in a healthy state with money invested in Fixed Terms which are currently giving a good return.

Day to day running costs are being covered by our income from hirings etc. Our main source of income is the fortnightly Bingo. Our thanks go to Marg Cornish and Lesley Wall who continue to organise these evenings. Two Prize Bingo evenings have been held which included young members of the community and these are well attended.

Hire of the Hall is increasing, we now have two bands wanting Hall for rehearsals and other various meetings.

A very successful Cream Tea and a Soup and Crumble Lunch were held during the Year. We would have hoped for more support for the lunchtime event.

We held a Flower Show this year, after a break of several years due to the Covid crisis. This was well supported and hopefully we shall continue the event next year. The Harvest Supper was held in October. We must thank Kevin and Jane Watts for all the hard work organising this event. The guest Speaker was Louise Seymour, she was both entertaining and interesting.

The one problem this year must be our energy supplier, SSE. The company has changed the billing system. This has created enormous difficulty with meter readings, we have had a Smart Meter installed which has made little or no difference to the errors on the bills. The company seems unable to show an

accurate meter reading and is billing amounts which are incorrect. Our energy contracts are managed by a charity brokerage, Utility Aid. Their team is now dealing with SSE and all the problems so we are hopeful this matter will soon be concluded and that we can receive a bill with a correct reading which we can pay monthly.

Finally, thanks go to all the Committee for all the time they have committed to the Hall, everyone contributing in their own way. We are sure the local community are aware of the efforts made by the committee. We hope to ensure there will be a new hall built for future generations to use and enjoy.

3. **Financial Report** – The audited accounts were circulated to all the Trustees and committee members. It was AGREED that these accounts were a true reflection of the Hall accounts and that they should be accepted. They were signed by the Chairman and the Treasurer. Maureen talked about the energy billing problems we had spent the year trying to resolve. She mentioned the investments we had made and the Interest we had received. There is £100,000 from the New Watchfield Hall account invested for a further year with Lloyds and £15,000 invested for one year from the Deposit account. These two accounts should return a reasonable amount of Interest.
4. **Hall Keys Check In** – the following people all hold keys to the Hall – Keith Whitting, Kevin Watts, Marg Cornish has three keys as she is the Hall key holder for hirers, Lesley Wall, Philip George, Lisa Bowen-Howe, cleaner. **8 Keys in total.**
5. **Election of Trustees and Committee members. Keith Whitting Chairman** Proposed Maureen Phillips and Seconded Sheila Vickery. **Kevin Watts Vice Chairman** Proposed Keith Whitting and Seconded Margaret Whitting, **Maureen Phillips Treasurer** Proposed Margaret Whitting and Seconded Keith Whitting.
6. The Chairman asked the Committee if they were all willing to stand for another year. Everyone AGREED to stand.
7. The meeting closed at 2.45 pm.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Watchfield Village Hall for the year ended 31 August 2024 which are set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

BASIS OF THIS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:


1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding
3. of the accounts to be reached.



ASHLEIGH DEWBERY-CASE FCCA
CHARTERED & CERTIFIED ACCOUNTANT
The Entrepreneurs Accountant
Kimberley, Northwich Road, Mark, Somerset, TA9 4PQ

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	TOTAL FUNDS 2024 £
INCOME AND EXPENDITURE	
Incoming resources	
Entry & Flyers	560
Raffle	803
Hall Hire	1,121
Events Income	2,097
Grants & Donations	9,183
Interest	3,417
	<u>17,181</u>
Resources Expended	
Hall expenses	2,085
General expenses	1,294
	<u>3,379</u>
Net incoming resources	<u>13,802</u>
NET MOVEMENT IN FUNDS	
Balance brought forward as at 1 September 2023	145,751
Net incoming resources	13,802
Closing balance as at 31 August 2024	<u>159,553</u>


A Dewbery-Case
INDEPENDENT EXAMINER

The financial statements were approved by the Trustees on 21/2/2024


K Whitting


M Phillips

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

		2024	
		£	£
CURRENT ASSETS			
Cash at Bank	Current	13,728	
	Deposit	13,422	
	New Account	22,503	
	Fixed Deposit	110,000	
		<u>159,653</u>	
CURRENT LIABILITIES			
Accruals		(100)	
		<u>(100)</u>	
NET CURRENT ASSETS			159,553
			<u>159,553</u>
FINANCED BY:			
CAPITAL ACCOUNT			
Balance as at 1 September 2023			145,751
Surplus of income over expenditure			13,802
			<u>159,553</u>

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	2024
	£
INCOME	
Hall	
Lettings	1,121
Events Income	2,097
Entry & Flyers	560
Raffle	803
OTHER INCOME	
Interest received	3,417
Grants & Donations	9,183
	<hr/>
	12,600
TOTAL	<hr/> <hr/>
	17,181

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

		2024
	£	£
EXPENDITURE		
Hall		
Insurance	801	
Electricity	512	
Water	82	
Repairs & Renewals	90	
Housekeeping	320	
Gardening	280	
		2,085
General		
Miscellaneous	907	
Accountancy and audit	100	
Admin	110	
Event Expenses	177	
		1,294
TOTAL		<u><u>3,379</u></u>