

SIGNED

MAHMUD SABIR MASJID

Charity No. 1197269

Trustees' Report and Unaudited Accounts

31 December 2023

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1197269

Principal Office

1226 Warwick Road
Acocks green
Birmingham
West Midlands
B27 6PL

Trustees

The following trustees served during the year:

Feroz Taib
Mohammed Ahmed
Mohammed Miah

Key Management Personnel

Chair

Mohammed Ahmed

Accountants

Clark & Deen Taxpro Limited
Suite D, Benson House
98 - 104 Lombard Street
Birmingham
B12 0QR

Bankers

Barclays Bank
Leicester
LE87 2BB

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to advance the Islamic faith for the benefit of the public. mainly but not exclusively in Birmingham, including holding prayer meetings, lectures, celebrating religious festivals, and organising and providing religious learning, spiritual guidance, pastoral care and producing or distributing literature and about the Islamic faith.

The main activities undertaken in relation the objectives during the year were that of provision of religious services, advancement of youth education and activities , relieving poverty locally and worldwide, protecting the environment and community development projects to improve people's lives.

FINANCIAL REVIEW

During the year to 31st December 2023, the Charity received £165,158 as donations, compared to previous year's £81,777.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to read 'Ad', with a horizontal line underneath it.

Mohammed Ahmed

Trustee

30 October 2024

MAHMUD SABIR MASJID

Independent Examiners Report

Independent Examiner's Report to the trustees of MAHMUD SABIR MASJID

I report to the trustees on my examination of the financial statements of MAHMUD SABIR MASJID for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Clark & Deen Taxpro Limited
Suite D, Benson House
98 - 104 Lombard Street
Birmingham

B12 0QR
30 October 2024

MAHMUD SABIR MASJID**Statement of Financial Activities**

for the year ended 31 December 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	132,066	-	132,066	81,777
Charitable activities	4	26,897	-	26,897	-
Other trading activities	5	-	-	-	47,112
Other	6	6,218	-	6,218	57
Total		165,181	-	165,181	128,946
Expenditure on:					
Charitable activities	7	124,687	-	124,687	36,654
Other	8	19,400	-	19,400	23,129
Total		144,087	-	144,087	59,783
Net gains on investments		-	-	-	-
Net income	9	21,094	-	21,094	69,163
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		21,094	-	21,094	69,163
Other gains and losses					
Net movement in funds		21,094	-	21,094	69,163
Reconciliation of funds:					
Total funds brought forward		-	69,163	69,163	-
Total funds carried forward		21,094	69,163	90,257	69,163

MAHMUD SABIR MASJID**Balance Sheet****at 31 December 2023****Charity No. 1197269**

		2023	2022
		£	£
Fixed assets			
Tangible assets	11	7,253	3,815
		<u>7,253</u>	<u>3,815</u>
Current assets			
Cash at bank and in hand		84,204	67,348
		<u>84,204</u>	<u>67,348</u>
Creditors: Amount falling due within one year	12	(1,200)	(2,000)
		<u>83,004</u>	<u>65,348</u>
Net current assets		83,004	65,348
Total assets less current liabilities		<u>90,257</u>	<u>69,163</u>
Net assets excluding pension asset or liability		<u>90,257</u>	<u>69,163</u>
Total net assets		<u>90,257</u>	<u>69,163</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		69,163	69,163
		<u>69,163</u>	<u>69,163</u>
Unrestricted funds	13		
General funds		21,094	-
		<u>21,094</u>	<u>-</u>
Reserves	13		
		<u>90,257</u>	<u>69,163</u>
Total funds		<u>90,257</u>	<u>69,163</u>

Approved by the trustees on 30 October 2024

And signed on their behalf by:

Mohammed Ahmed

Trustee

30 October 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. These are unrestricted funds earmarked by the trustees for particular purposes.
Designated funds	
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability.

Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	81,777	81,777
Other trading activities	47,112	47,112
Other	57	57
Total	128,946	128,946
Expenditure on:		
Charitable activities	36,654	36,654
Other	23,129	23,129
Total	59,783	59,783
Net income	69,163	69,163
Net income before other gains/(losses)	69,163	69,163
Other gains and losses:		
Net movement in funds	69,163	69,163
Reconciliation of funds:		
Total funds carried forward	69,163	69,163

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Kenya	78,207	78,207	41,907
Pakistan Flood	19,732	19,732	1,132
Eid Fund collection	-	-	6,264
General Donations	34,127	34,127	32,474
	132,066	132,066	81,777

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Overseas emergency fund	26,897	26,897	-
	26,897	26,897	-

5 Income from other trading activities

	Total 2023 £	Total 2022 £
Pre-registration balance brought forward	-	47,112
	-	47,112

6 Other income

	Unrestricted £	Total 2023 £	Total 2022 £
Youth Project	6,195	6,195	57
Bank Interest Received	23	23	-
	6,218	6,218	57

7 Expenditure on charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
<i>Expenditure on charitable activities</i>			
Hadiya To Speakers	4,751	4,751	5,000
Kenya- pastoral and education	77,631	77,631	31,654
Overseas emergency fund	42,305	42,305	-
<i>Governance costs</i>			
	124,687	124,687	36,654

8 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Consumables	4,049	4,049	-
Iftaar food	647	647	-
Youth Club Payments	4,540	4,540	-
Employee costs	3,190	3,190	13,175
Motor and travel costs	-	-	2,887
Premises costs	32	32	1,523
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,813	1,813	954
General administrative costs	3,879	3,879	3,234
Legal and professional costs	1,250	1,250	1,356
	<u>19,400</u>	<u>19,400</u>	<u>23,129</u>

9 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,813	954

10 Staff costs

	2023	2022
	£	£
Salaries and wages	3,190	11,176
	<u>3,190</u>	<u>11,176</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2023	4,769	4,769
Additions	5,251	5,251
At 31 December 2023	<u>10,020</u>	<u>10,020</u>
Depreciation and impairment		
At 1 January 2023	954	954
Depreciation charge for the year	1,813	1,813
At 31 December 2023	<u>2,767</u>	<u>2,767</u>
Net book values		
At 31 December 2023	<u>7,253</u>	<u>7,253</u>
At 31 December 2022	<u>3,815</u>	<u>3,815</u>

Notes to the Accounts

12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	-	1
Other creditors	-	800
Accruals	1,200	1,199
	<u>1,200</u>	<u>2,000</u>

13 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2023 £
Restricted funds:				
Restricted income funds:				
Kenya	69,163	-	-	69,163
<i>Total</i>	<u>69,163</u>	<u>-</u>	<u>-</u>	<u>69,163</u>
Unrestricted funds:				
General funds	-	165,181	(144,087)	21,094
Total funds	<u>69,163</u>	<u>165,181</u>	<u>(144,087)</u>	<u>90,257</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Kenya Education and pastoral care

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	7,253	-	7,253
Net current assets	77,339	5,665	83,004
	<u>84,592</u>	<u>5,665</u>	<u>90,257</u>

15 Reconciliation of net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash and cash equivalents	67,348	16,856	84,204
	<u>67,348</u>	<u>16,856</u>	<u>84,204</u>
Net debt	<u>67,348</u>	<u>16,856</u>	<u>84,204</u>

MAHMUD SABIR MASJID**Detailed Statement of Financial Activities****for the year ended 31 December 2023**

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Kenya	78,207	-	78,207	41,907
Pakistan Flood	19,732	-	19,732	1,132
Eid Fund collection	-	-	-	6,264
General Donations	34,127	-	34,127	32,474
	<u>132,066</u>	<u>-</u>	<u>132,066</u>	<u>81,777</u>
Charitable activities				
Overseas emergency fund	26,897	-	26,897	-
	<u>26,897</u>	<u>-</u>	<u>26,897</u>	<u>-</u>
Other trading activities				
Pre-registration balance brought forward	-	-	-	47,112
	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,112</u>
Other				
Youth Project	6,195	-	6,195	57
Bank Interest Received	23	-	23	-
	<u>6,218</u>	<u>-</u>	<u>6,218</u>	<u>57</u>
Total income and endowments	165,181	-	165,181	128,946
Expenditure on:				
Charitable activities				
Hadiya To Speakers	4,751	-	4,751	5,000
Kenya- pastoral and education	77,631	-	77,631	31,654
Overseas emergency fund	42,305	-	42,305	-
	<u>124,687</u>	<u>-</u>	<u>124,687</u>	<u>36,654</u>
Total of expenditure on charitable activities	124,687	-	124,687	36,654
Other expenditure				
Consumables	4,049	-	4,049	-
Iftaar food	647	-	647	-
Youth Club Payments	4,540	-	4,540	-
	<u>9,236</u>	<u>-</u>	<u>9,236</u>	<u>-</u>
Employee costs				
Salaries/wages	3,190	-	3,190	11,176
Staff welfare	-	-	-	1,999
	<u>3,190</u>	<u>-</u>	<u>3,190</u>	<u>13,175</u>
Travel and subsistence	-	-	-	2,887
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,887</u>
Premises costs				

MAHMUD SABIR MASJID**Detailed Statement of Financial Activities**

Premises insurances	-	-	-	437
Premises repairs and maintenance	32	-	32	1,086
	<u>32</u>	<u>-</u>	<u>32</u>	<u>1,523</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	1,813	-	1,813	954
Bank charges	769	-	769	415
Equipment leasing and hire charges	2,514	-	2,514	2,574
General insurances	381	-	381	-
Software, IT support and related costs	7	-	7	18
Stationery and printing	190	-	190	107
Sundry expenses	18	-	18	96
Telephone, fax and broadband	-	-	-	24
	<u>5,692</u>	<u>-</u>	<u>5,692</u>	<u>4,188</u>
Legal and professional costs				
Audit/Independent examination fees	1,200	-	1,200	-
Accountancy and bookkeeping	50	-	50	1,200
Other legal and professional costs	-	-	-	156
	<u>1,250</u>	<u>-</u>	<u>1,250</u>	<u>1,356</u>
Total of expenditure of other costs	<u>19,400</u>	<u>-</u>	<u>19,400</u>	<u>23,129</u>
Total expenditure	<u>144,087</u>	<u>-</u>	<u>144,087</u>	<u>59,783</u>
Net gains on investments	-	-	-	-
Net income	<u>21,094</u>	<u>-</u>	<u>21,094</u>	<u>69,163</u>
Net income before other gains/(losses)	<u>21,094</u>	<u>-</u>	<u>21,094</u>	<u>69,163</u>
Other Gains	-	-	-	-
Net movement in funds	<u>21,094</u>	<u>-</u>	<u>21,094</u>	<u>69,163</u>
Reconciliation of funds:				
Total funds brought forward	-	69,163	69,163	-
Total funds carried forward	<u>21,094</u>	<u>69,163</u>	<u>90,257</u>	<u>69,163</u>