

MAHMUD SABIR MASJID

Charity No. 1197269

Trustees' Report and Unaudited Accounts

31 December 2022

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The trustees present their report with the unaudited financial statements of the charity for the period ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1197269

Principal Office

1226 Warwick Road
Acocks green
Birmingham
West Midlands
B27 6PL

Trustees

The following trustees served during the year:

Feroz Taib
Mohammed Ahmed
Mohammed Miah

Key Management Personnel

Chair	Mohammed Ahmed
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Accountants

Clark & Deen Taxpro Limited
Suite D, Benson House
98 - 104 Lombard Street
Birmingham
B12 0QR

Bankers

Barclays Bank
Leicester
LE87 2BB

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to advance the Islamic faith for the benefit of the public. mainly but not exclusively in Birmingham, including holding prayer meetings, lectures, celebrating religious festivals, and organising and providing religious learning, spiritual guidance, pastoral care and producing or distributing literature and about the Islamic faith.

The main activities undertaken in relation the objectives during the year were that of provision of religious services, advancement of youth education and activities , relieving poverty locally and worldwide, protecting the environment and community development projects to improve people's lives.

FINANCIAL REVIEW

During the first period from 21st December 2021 to 31st December 2022, the Charity received £81834 as donations, in addition the charity had £47112 brought forward before it was registered as a charity.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to read 'Mohammed Ahmed', with a horizontal line underneath it.

Mohammed Ahmed

Trustee

25 October 2023

MAHMUD SABIR MASJID

Independent Examiners Report

Independent Examiner's Report to the trustees of MAHMUD SABIR MASJID

I report to the trustees on my examination of the financial statements of MAHMUD SABIR MASJID for the period ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dilshad Abbas ACCA
Clark & Deen Taxpro Limited
Benson House, Suite D
98 - 104 Lombard Street
Birmingham
West Midlands
B12 0QR
25 October 2023

MAHMUD SABIR MASJID
Statement of Financial Activities
for the period ended 31 December 2022

			Unrestricted funds 2022 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	2		81,777	81,777
Other trading activities	3		47,112	47,112
Other	4		57	57
Total			128,946	128,946
Expenditure on:				
Charitable activities	5		36,654	36,654
Other	6		23,129	23,129
Total			59,783	59,783
Net gains on investments			-	-
Net income	7		69,163	69,163
Transfers between funds			-	-
Net income before other gains/(losses)			69,163	69,163
Other gains and losses				
Net movement in funds			69,163	69,163
Reconciliation of funds:				
Total funds carried forward			69,163	69,163

MAHMUD SABIR MASJID**Balance Sheet****at 31 December 2022****Charity No. 1197269****2022****£****Fixed assets**

Tangible assets

9	3,815
	<hr/> 3,815

Current assets

Cash at bank and in hand

67,348
<hr/> 67,348

Creditors: Amount falling due within one year

10	(2,001)
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Net current assets

<hr/> 65,347

Total assets less current liabilities

<hr/> 69,163

Net assets excluding pension asset or liability

<hr/> 69,163

Total net assets

<hr/> <hr/> 69,163

The funds of the charity**Restricted funds**

11

Unrestricted funds

11

General funds

69,163

<hr/> 69,163

Reserves

11

Total funds

<hr/> <hr/> 69,163

Approved by the trustees on 25 October 2023

And signed on their behalf by:



Mohammed Ahmed

Trustee

25 October 2023

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted	Total 2022
	£	£
Kenya	41,907	41,907
Pakistan Flood	1,132	1,132
Eid Fund collection	6,264	6,264
General Donations	32,474	32,474
	<u>81,777</u>	<u>81,777</u>

3 Income from other trading activities

	Unrestricted	Total 2022
	£	£
Pre-registration balance brought forward	47,112	47,112
	<u>47,112</u>	<u>47,112</u>

4 Other income

	Unrestricted	Total 2022
	£	£
Youth Project	57	57
	<u>57</u>	<u>57</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2022
	£	£
<i>Expenditure on charitable activities</i>		
Hadiya to speakers	5,000	5,000
Kenya - pastoral and education	31,654	31,654
<i>Governance costs</i>		
	<u>36,654</u>	<u>36,654</u>

6 Other expenditure

	Unrestricted	Total 2022
	£	£
Employee costs	13,175	13,175
Motor and travel costs	2,887	2,887
Premises costs	1,523	1,523
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	954	954
General administrative costs	3,234	3,234
Legal and professional costs	1,356	1,356
	<u>23,129</u>	<u>23,129</u>

7 Net income before transfers

	2022
	£
This is stated after charging:	
Depreciation of owned fixed assets	954

8 Staff costs

	2022
Salaries and wages	<u>11,176</u>
	<u>11,176</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	4,769	4,769
At 31 December 2022	<u>4,769</u>	<u>4,769</u>
Depreciation and impairment		
Depreciation charge for the year	954	954
At 31 December 2022	<u>954</u>	<u>954</u>
Net book values		
At 31 December 2022	<u>3,815</u>	<u>3,815</u>

10 Creditors:

amounts falling due within one year

	2022
	£
Other taxes and social security	1
Other creditors	800
Accruals	1,200
	<u>2,001</u>

11 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:			
Unrestricted funds:			
General funds	128,946	(59,783)	69,163
Total funds	128,946	(59,783)	69,163

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	3,815	-	3,815
Net current assets	55,095	10,252	65,347
	58,910	10,252	69,162

13 Reconciliation of net debt

	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	67,348	67,348
	67,348	67,348
Net debt	67,348	67,348

MAHMUD SABIR MASJID
Detailed Statement of Financial Activities
for the period ended 31 December 2022

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies		
Kenya	41,907	41,907
Pakistan Flood	1,132	1,132
Eid Fund collection	6,264	6,264
General Donations	32,474	32,474
	<u>81,777</u>	<u>81,777</u>
Other trading activities		
Pre-registration balance brought forward	47,112	47,112
	<u>47,112</u>	<u>47,112</u>
Other		
Youth Project	57	57
	<u>57</u>	<u>57</u>
Total income and endowments	128,946	128,946
Expenditure on:		
Charitable activities		
Hadiya to speakers	5,000	5,000
Kenya - pastoral and education	31,654	31,654
	<u>36,654</u>	<u>36,654</u>
Total of expenditure on charitable activities	36,654	36,654
Employee costs		
Salaries/wages	11,176	11,176
Staff welfare	1,999	1,999
	<u>13,175</u>	<u>13,175</u>
Motor and travel costs		
Travel and subsistence	2,887	2,887
	<u>2,887</u>	<u>2,887</u>
Premises costs		
Premises insurances	437	437
Premises repairs and maintenance	1,086	1,086
	<u>1,523</u>	<u>1,523</u>
General administrative costs, including depreciation and amortisation		
Depreciation of	954	954
Bank charges	415	415

MAHMUD SABIR MASJID**Detailed Statement of Financial Activities**

Equipment leasing and hire charges	2,574	2,574
Software, IT support and related costs	18	18
Stationery and printing	107	107
Sundry expenses	96	96
Telephone, fax and broadband	24	24
	<u>4,188</u>	<u>4,188</u>
Legal and professional costs		
Accountancy and bookkeeping	1,200	1,200
Other legal and professional costs	156	156
	<u>1,356</u>	<u>1,356</u>
Total of expenditure of other costs	<u>23,129</u>	<u>23,129</u>
Total expenditure	<u>59,783</u>	<u>59,783</u>
Net gains on investments	-	-
	<u>69,163</u>	<u>69,163</u>
Net income		
Net income before other gains/(losses)	<u>69,163</u>	<u>69,163</u>
Other Gains	-	-
	<u>69,163</u>	<u>69,163</u>
Net movement in funds		
	<u>69,163</u>	<u>69,163</u>
Reconciliation of funds:		
Total funds brought forward	-	-
Total funds carried forward	<u>69,163</u>	<u>69,163</u>