

REGISTERED COMPANY NUMBER: 13496093 (England and Wales)
REGISTERED CHARITY NUMBER: 1197265

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
The Jencks Foundation

Litchfields
5 Luke Street
London
EC2A 4PX

The Jencks Foundation

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for the Year Ended 31 March 2025**

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The Jencks Foundation

Report of the Trustees for the Year Ended 31 March 2025

Trustees' Annual Report

The Trustees of the Jencks Foundation, who are also Directors of the charity for the purposes of the Companies Act 2006, have the pleasure of presenting their report and the unaudited financial statements of the charity for the period 1 April 2024 to 31 March 2025.

OBJECTIVES AND ACTIVITIES

Charitable Objectives and Mission Statement

Objectives

As a registered charity, the objectives of the Jencks Foundation are:

1. To advance the education of the public by promoting their understanding and knowledge of architecture including in particular (but without limitation) the expanded field of architecture and the work of Charles Jencks in that field (including by opening and maintaining a museum in the Grade I listed house known as The Cosmic House in Lansdowne Walk, Holland Park, London that was his home) and to promote research for the public benefit in all aspects of those subjects (and to publish the useful results).
2. To preserve for the public benefit The Cosmic House, Lansdowne Walk, Holland Park London as a building of architectural interest and such other buildings of architectural interest as the Trustees may from time to time identify.
3. To advance such other objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.

Mission

The Jencks Foundation's program builds upon the multivalent legacy of the late writer, critic, designer and teacher Charles Jencks as well as the ideas imbued in The Cosmic House, his Post-Modernist manifesto and former home turned Grade I listed museum in Holland Park, London, which opened to the public in September 2021.

The Cosmic House is a place that hosts an annual programme of exhibitions, residencies and monthly salons. We focus on three main subject areas contained in Charles Jencks extensive archival material: meaning in architecture, cosmology as landscape, and health through environment.

The Jencks Foundation

Report of the Trustees for the Year Ended 31 March 2025

STRATEGIC REPORT

Achievements and performance

Activities April 2024 - March 2025

The Jencks Foundation at The Cosmic House continued its work to build its reputation as a vibrant and vital cultural institution, creating exhibitions, new research and critical conversations on Post-Modernism and architecture's expanded field. We added several new layers of interpretation of The Cosmic House to continue to educate the public on the polyphony inherent in Post-Modernisms and contemporary Post-Modern culture. Our projects were hosted in a number of external venues, both through strategic collaborations and requests, highlighting the quality of work produced.

The Jencks Foundation re-opened The Cosmic House to the public in May 2024 with various projects that develop its 2024-25 research theme Ad-Hocism as part of the broader programme strand on 'Meaning in Architecture' which develops ideas and themes based on the legacy of Charles Jencks' work as a critic and historian of architecture. Among these was a new site-specific exhibition, including Tai Shani's *The World to Me Was a Secret: Caesious, Zinnober, Celadon, and Virescent*.

The Jencks Foundation continued to promote academic and artistic research (through residencies, salons and work on future exhibitions) using The Cosmic House both as a venue and as inspiration and continued its work to make accessible and catalogue the Charles Jencks Archive. It has also launched its new thematic series around Post-Modern Cosmology with Sonia Leimer's site-specific exhibition in the Architectural Library titled *Cosmic Dust*.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Jencks Foundation's aims and objectives and in planning future activities. The objectives of the Jencks Foundation are to serve as a space for learning, to establish itself as a key authority on Charles Jencks and his work, and to make The Cosmic House - its archives and programme - accessible to the public. In doing so, the Foundation is also committed to the preservation of The Cosmic House and its associated achievements.

Volunteers help provide guidance for public visitors. The Trustees would like to thank the volunteers for their contribution in opening The Cosmic House to the public.

Achievements and Performance

Public Visitors

The number of visitors to The Cosmic House is managed to ensure that the condition of The Cosmic House and the archive are preserved and comply with planning permission requirements. The Cosmic House is open to the public April - December, Wednesday to Friday for two tours of up to 15 people. In addition, groups and invited guests can visit the house Monday and Tuesday afternoons and scholars are permitted to have access to the archive. Guided tours are held monthly.

Visits to the house and archive are very popular: all tickets released to the public sold out within minutes of release, and we hold a waiting list for group visits. In total, The Cosmic House welcomed over 2861 visitors through the door. While access to the house is limited due to regulations set out in our OMP, we have reached audiences through various other external collaborations, media coverage and our social media and newsletter.

In the period between April 2024-March 2025 we gained approximately 2050 new followers on Instagram, and approximately 140 new followers on Facebook.

As visitors to the house are necessarily limited, we consider the website as an important platform to reach new and more international audiences. Seasonal newsletters from The Cosmic House guide web-visitors to the educational content on the website, including program and archive updates. Over 4200 new subscribers joined in 2024.

Public Programme Exhibitions

We launched the new year with the exhibition *The World to Me Was a Secret: Caesious, Zinnober, Celadon, and Virescent* by Turner Prize-winning artist Tai Shani. Responding to the unique context of The Cosmic House, the exhibition traces resonances between Shani's practice and the ideas of Charles Jencks, engaging themes such as Ad-Hocism, surrealism, and the Promethean impulse.

The Jencks Foundation

Report of the Trustees for the Year Ended 31 March 2025

Alongside this, Sonia Leimer's site-specific exhibition *Cosmic Dust* explored the migratory systems of cosmic dust through microscopic photography, creating sculptural works that bring into view something typically invisible and connect the human and cosmic scales. Her work engages in a dialogue with the ideas imbued in Jencks' designs for the house, seeking meaning in the cosmos and bridging recent scientific discoveries with historical, spiritual, and religious ideas of the universe across space and time.

Symposium, Institutional Collaborations and Publications

The annual Charles Jencks Award, which recognizes an individual or practice who has made a major contribution to both the theory and practice of architecture, was hosted at the Royal Institute of British Architects (RIBA) headquarters, 66 Portland Place on Thursday 16th May 2024. The recipients, Dogma is a Brussels-based practice focused on the relationship between architecture and the city. Founded in 2002 by Pier Vittorio Aureli and Martino Tattara, Dogma's work on large-scale urban design projects and exploration of the relationship between theory and practice continues to have a major influence on the profession, particularly among students, through both their thought processes and representation of architecture. In addition to design projects, members of Dogma engage passionately with teaching, writing and research, with Pier Vittorio Aureli and Martino Tattara teaching at the Ecole Polytechnique Fédérale de Lausanne (EPFL) and the Faculty of Architecture, KU Leuven respectively.

The Jencks Foundation published *Caesious, Zinnober, Celadon, and Virescent*, an exhibition guide for Tai Shani's site-specific work, and is working on a new anthology of essays edited by Shani and written in response to the exhibition in collaboration with Strange Attractor Press (forthcoming in 2025).

Laboratory Programme Research, Salons, Residencies and Archival work

The Jencks Foundation continued its residency programme with outputs ranging from new online essay commissions to print publications, newly commissioned artwork, and exhibitions to cultivate the conversation around its annual research themes and to develop in-depth research that feeds into the foundation's public program (exhibitions, commissions etc).

Resulting from a year-long self-initiated research residency with artist Adam Knight the Jencks Foundation celebrated a new display in Maggie's Study in September 2024, titled 'Jencksianagram'. For the past year, artist Adam Knight has methodically viewed every one of the thousands of slides in the Slidescrapers. Drawn to The Cosmic House's recurring motif of mirrors, Knight identified near-duplicates in the archive and used them to assemble stereograms - a pair of almost identical two-dimensional images displayed side-by-side in a stereoscopic viewer, which the brain perceives as a three-dimensional image. The Charles Jencks Archive allows us to see the world and its architecture through Charles' eyes, while retaining its flexibility as a visual resource which can be reconfigured to present new perspectives and meanings, and new anagrams.

Among others we hosted residencies with Joseph Bedford who worked on a new oral history project of 20th century architecture; and with Ella Finer and Lina Lapalyte to anticipate our new thematic series on Post-Modern Cosmologies for 2025-26.

Several researchers, mostly from academic institutions, used the Jencks Archive as a resource for their work.

The Archive was closed to researchers from 5 March-5 June 2024, due to the building works at The Cosmic House. After re-opening we hosted 11 one-off researchers, as well as extended research into the collection by Ella Finer and Adam Knight, both of which fed into the programming. Student researchers continue to focus on the design of The Cosmic House, while academics and artists are starting to approach us with wider topics, includes landscapes and computing. We have had several researchers from architecture practices looking to document activities which are not recorded in their own archives.

During this period the archive catalogue received over 1500 unique visitors, a 50% rise on the previous year. This likely reflects the increasing amount of material available on the catalogue, both as descriptions of the material in the archive, and digitised surrogates. There are now over 3700 publicly viewable catalogue records - a 140% increase on last year - and over 2200 digital images. Major additions to the catalogue in the last year have been descriptions of records relating to the 1980 Venice Biennale, *Towards A Symbolic Architecture*, and *The Language of Post-Modern Architecture*.

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Report of the Trustees for the Year Ended 31 March 2025

Due to storage restrictions at The Cosmic House, the decision has been made to transfer a portion of the archive into specialist heritage storage facilities (managed by Restore). During 2024/25 a significant proportion of time has been spent on improving interim catalogue records (currently numbering 5900) to ensure that the most suitable records were chosen for physical transfer, and that there were accurate catalogue descriptions for records going off-site in order to minimise recalls.

The Jencks Foundation continued its series of salon discussions evolving around topics related to the foundation's annual research theme and bringing together an interdisciplinary and international group of artist, architects, writers, historians and scientist. Salon topics this year included Post-Modern Cosmology, exploring narratives from science, spirituality, and ecology to tell the story of the universe; a salon on Cybernetics and the Anthropocene hosted by architectural organisation Territorial Agency; as well as a salon addressing our ongoing interrogation of the Post-Modern in architecture.

Press

Throughout the year the Jencks Foundation exhibitions were well received and attracted good press coverage. "The World to Me Was a Secret: Caesious, Zinnober, Celadon, and Virescent" was the subject of coverage from publications and websites with broad reach and readership, including Art Monthly, Wallpaper, The Architects' Journal, Studio International, Berlin Art Link, The White Pube, Metal Magazine, The Standard. Based on audience reach and engagement rate on social media we estimated 179K views from the 24/25 press coverage.

Press responses on The Cosmic House included coverage in Riba Journal, Sight Unseen, Cabana Magazine. The combined total publication wide audience figures for all outlets featuring coverage is 39.4 Million.

Challenges

As the Foundation is stepping into its fourth year of operations we need to ensure long-term sustainability and embark on a new development strategy that ensures we have multiple income streams to rely on to support our operations. The director has been working closely with consultants A-I-R to devise a 3-year strategy that will be implemented starting in the next financial year.

Managing visitor expectations remains a challenge due to the limited access available to members of the public wishing to visit The Cosmic House. The number of interested parties well exceeds capacity. We are addressing this by managing expectations through clear communication on our website, social media and newsletters, and also evolving a new learning strategy that allows for engaging our audiences outside The Cosmic House.

Future Plans

The Jencks Foundation will continue its laboratory and public programme at The Cosmic House focused on themes drawn from the Charles Jencks Archive and developed with an interdisciplinary group of contemporary artists, historians and other creative thinkers. The 2025/6 programme will launch with the opening of a newly commissioned exhibition by Lina Lapelyte: In The Dark, We Play in response to its research theme Post-Modern Cosmologies.

As the Jencks Foundation is now moving from its "first" years to its "early learning" years, key goals include developing a financial and development/fundraising strategy and a learning strategy, and bringing these together with the programme, archive and the building conservation plan.

One of the main strategic long-term objectives for the year 2024/25 includes the development and implementation of a new learning outreach programme with the focus on three main target groups: A-level students, MA students in Architecture and Cultural Studies, and PhD level research students. The new learning outreach programme will evolve in close partnership with local schools and universities, and it will become integral to the Jencks Foundation's annual public programme and editorial output.

We have engaged external communications consultants The Seeking State to carry out a major review of its online communication and editorial strategy. This includes recommendations for a 'gentle rebrand' to refocus on 'The Cosmic House' brand and simplifying the web architecture with focus on our key audience groups. A new editorial strategy will follow to diversify our online editorial formats to reach all our main audiences ranging from more general visitors to specialist scholars. An updated website and a new online editorial platform will launch in Autumn 2025.

The Jencks Foundation

Report of the Trustees for the Year Ended 31 March 2025

A new conservation management plan will be an important project to implement in the next year, which may have implications on visitor numbers and accessibility, as well input into the financial and development strategies.

Financial review

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Income is derived from donations from charitable trusts, individuals, and ticket sales.

Expenditure relates materially to costs associated with opening and maintaining a museum at The Cosmic House, associated exhibition and programming costs and cataloguing and opening up the archive.

Administration costs relate to wages and costs associated with maintaining the property at 19 Lansdowne Walk. All costs are scrutinised regularly.

The reserves amount to £293,320. Please refer to the Balance Sheet of the Unaudited Financial Statements for the Period 1 April 2024 to 31 March 2025 which highlights the reserves. The Trustees decide how the unrestricted funds are best applied to support the Jencks Foundation and its activities.

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and is a going concern.

The Jencks Foundation

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument

The Jencks Foundation was incorporated as a company limited by guarantee with a Company Registration number 1349609 on 6 July 2021 and registered as a Charity with the Charity Commission with the Charity number 1197265 on 21 December 2021. The Articles of Association of the company is the governing instrument.

Trustees

The Trustees of the Charity comprise the only members of the Charity under the Companies Act. The Trustees are also Directors of the Charity for the purposes of company law. The Trustees provide a mix of skills and competencies required to fulfil their obligations, which include developing and leading on strategies for the Charity to deliver its charitable values and purposes.

The Board is composed of at least two trustees and such maximum number as the Board may determine. The Board can appoint additional Trustees. The Board of Trustees includes a sufficient number of trustees who are not connected to the Jencks family to ensure that there is an unconflicted quorum capable of making decisions in relation to arrangements which may cause a conflict of interest. Trustees are aware that they must disclose any potential conflicts of interest to the Board so that they can be appropriately dealt with in line with the Charity's governing documents, and that any failure to do so could affect the Jencks Foundation's performance and reputation.

The Trustees believe that they can operate effectively with the current number and make up of Trustees. The Trustees who served during the period 1 April 2024 to 31 March 2025 are as follows: Lily Jencks, Louisa Jencks, Orlando Rock and Catherine Ince.

The Trustees meet at regular intervals to discuss the running of the charity and the making of any grants (if applicable). The Board approves the Trustees' Report and Accounts, annual budget and forward plan.

Day to day management of the Charity is delegated to the Director of the Jencks Foundation, Eszter Steierhoffer, who reports to the Board of Trustees. The Trustees have established appropriate controls and reporting mechanisms to ensure that the senior management team operates within the scope of the powers delegated to it. The Chair ensures that there is also robust debate at the board level, that provides constructive challenge to the Director, thereby ensuring that the Charity's aims are being delivered. Actions of these meetings are minuted and regularly reviewed.

The Trustees have reviewed the public benefit guidance published by the Charity Commission. The activities undertaken by the Jencks Foundation further its charitable purposes for the public benefit in several areas, in particular exhibitions, and public programmes.

The Trustees have examined the major risks which the Charity faces and confirm there is regular risk evaluation so that necessary steps can be taken to lessen those risks. The Trustees review and discuss health and safety issues at all meetings of the Board. The Trustees have identified the most significant risk as continued wear and tear to the fabric of The Cosmic House, which is being addressed by the conservation management plan.

The Jencks Foundation is committed to paying staff fairly with a salary that is competitive within the charity sector and is proportionate to the complexity of each role and in line with the charity objectives. The Trustees give their time and expertise without charge.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
13496093 (England and Wales)

Registered Charity number
1197265

Registered office
The Cosmic House
19 Lansdowne Walk
London
W11 3AH

The Jencks Foundation

**Report of the Trustees
for the Year Ended 31 March 2025**

Trustees

Ms C Ince Museum Curator

Ms L Jencks Retired

Ms L C Jencks Architectural Designer

Mr O W A Rock Auctioneer

Independent Examiner

R Shah

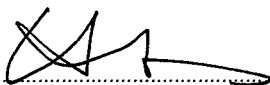
Litchfields

5 Luke Street

London

EC2A 4PX

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11th Dec 2025 and signed on the board's behalf by:



Ms L C Jencks - Trustee

**Independent Examiner's Report to the Trustees of
The Jencks Foundation**

Independent examiner's report to the trustees of The Jencks Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

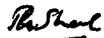
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R Shah
The Institute of Chartered Accountants in England and Wales

Litchfields
5 Luke Street
London
EC2A 4PX

Date: 16 December 2025

The Jencks Foundation

**Statement of Financial Activities
for the Year Ended 31 March 2025**

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	540,510	700,000
Charitable activities	3		
Admissions		27,395	13,395
MGTER		120,093	-
Total		<u>687,998</u>	<u>713,395</u>
EXPENDITURE ON			
Charitable activities	4		
Grants to institutions and individuals		5,000	-
Property, programme and exhibition costs		178,526	223,498
Other general expenses		366,243	357,056
Total		<u>549,769</u>	<u>580,554</u>
NET INCOME		138,229	132,841
RECONCILIATION OF FUNDS			
Total funds brought forward		155,091	22,250
TOTAL FUNDS CARRIED FORWARD		<u>293,320</u>	<u>155,091</u>

The notes form part of these financial statements

The Jencks Foundation

**Balance Sheet
31 March 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Intangible assets	9	17,143	12,898
Tangible assets	10	13,395	16,720
		<u>30,538</u>	<u>29,618</u>
CURRENT ASSETS			
Debtors	11	142,132	6,393
Cash at bank		176,870	136,603
		<u>319,002</u>	<u>142,996</u>
CREDITORS			
Amounts falling due within one year	12	(56,220)	(17,523)
NET CURRENT ASSETS		<u>262,782</u>	<u>125,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>293,320</u>	<u>155,091</u>
NET ASSETS		<u>293,320</u>	<u>155,091</u>
FUNDS	13		
Unrestricted funds		293,320	155,091
TOTAL FUNDS		<u>293,320</u>	<u>155,091</u>

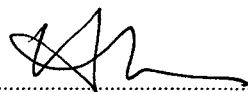
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th Dec 2025 and were signed on its behalf by:


.....
Ms L C Jencks - Trustee

The notes form part of these financial statements

The Jencks Foundation

**Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	<u>47,803</u>	<u>125,230</u>
Net cash provided by operating activities		<u>47,803</u>	<u>125,230</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(7,536)	(6,480)
Purchase of tangible fixed assets		<u>-</u>	<u>(13,453)</u>
Net cash used in investing activities		<u>(7,536)</u>	<u>(19,933)</u>
Change in cash and cash equivalents in the reporting period		<u>40,267</u>	<u>105,297</u>
Cash and cash equivalents at the beginning of the reporting period		<u>136,603</u>	<u>31,306</u>
Cash and cash equivalents at the end of the reporting period		<u><u>176,870</u></u>	<u><u>136,603</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	138,229	132,841
Adjustments for:		
Depreciation charges	6,616	5,560
(Increase)/decrease in debtors	(135,739)	1,543
Increase/(decrease) in creditors	38,697	(14,714)
Net cash provided by operations	<u>47,803</u>	<u>125,230</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank	<u>136,603</u>	<u>40,267</u>	<u>176,870</u>
	<u>136,603</u>	<u>40,267</u>	<u>176,870</u>
Total	<u>136,603</u>	<u>40,267</u>	<u>176,870</u>

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Archive software and website

Archive software and website are being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	540,000	700,000
Voluntary donations	510	-
	<u>540,510</u>	<u>700,000</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Admissions	Admissions	27,021	13,395
Gift shop income	Admissions	374	-
Museums and Galleries			
Exhibition Tax Relief	MGTER	120,093	-
		<u>147,488</u>	<u>13,395</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 5)	Totals
	£	£	£
Grants to institutions and individuals	-	5,000	5,000
Property, programme and exhibition costs	178,526	-	178,526
	<u>178,526</u>	<u>5,000</u>	<u>183,526</u>

5. GRANTS PAYABLE

	31.3.25	31.3.24
	£	£
Grants to institutions and individuals	5,000	-
The total grants paid to institutions during the year was as follows:		
	31.3.25	31.3.24
	£	£
The Architecture Foundation	5,000	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	3,325	2,269
Computer software amortisation	<u>3,291</u>	<u>3,291</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

Staff costs during the period under scope were:	31.03.25	31.03.24
	£	£
Wages and salaries	249,153	222,336
Social security costs	21,979	18,722
Pension costs	3,205	2,192
	<u>274,337</u>	<u>243,250</u>

Average number of employees	<u>6</u>	<u>6</u>
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One employee received emoluments of more than £60,000 during the period under scope.

9. INTANGIBLE FIXED ASSETS

Amortisation for the year of Intangible Asset (Archive Software and Website) of £3,291 is included in the SoFA under Other General Expenses heading, as Computer Software subheading.

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>15,300</u>	<u>3,827</u>	<u>19,127</u>
DEPRECIATION			
At 1 April 2024	1,707	700	2,407
Charge for year	<u>2,560</u>	<u>765</u>	<u>3,325</u>
At 31 March 2025	<u>4,267</u>	<u>1,465</u>	<u>5,732</u>
NET BOOK VALUE			
At 31 March 2025	<u>11,033</u>	<u>2,362</u>	<u>13,395</u>
At 31 March 2024	<u>13,593</u>	<u>3,127</u>	<u>16,720</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	120,093	188
Prepayments and accrued income	22,039	6,205
	<u>142,132</u>	<u>6,393</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	29,489	11,248
Social security and other taxes	7,185	22
Accrued expenses	19,546	6,253
	<u>56,220</u>	<u>17,523</u>

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	155,091	138,229	293,320
	<u>155,091</u>	<u>138,229</u>	<u>293,320</u>
TOTAL FUNDS			
	<u>155,091</u>	<u>138,229</u>	<u>293,320</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	687,998	(549,769)	138,229
	<u>687,998</u>	<u>(549,769)</u>	<u>138,229</u>
TOTAL FUNDS			
	<u>687,998</u>	<u>(549,769)</u>	<u>138,229</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	22,250	132,841	155,091
	<u>22,250</u>	<u>132,841</u>	<u>155,091</u>
TOTAL FUNDS			
	<u>22,250</u>	<u>132,841</u>	<u>155,091</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	713,395	(580,554)	132,841
TOTAL FUNDS	<u>713,395</u>	<u>(580,554)</u>	<u>132,841</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	22,250	271,070	293,320
TOTAL FUNDS	<u>22,250</u>	<u>271,070</u>	<u>293,320</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,401,393	(1,130,323)	271,070
TOTAL FUNDS	<u>1,401,393</u>	<u>(1,130,323)</u>	<u>271,070</u>

14. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The pension cost charge for the period under scope represents contributions payable by the charity to the scheme and amounted to £3,205 (2024: £2,192)

The Jencks Foundation

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

15. RELATED PARTY DISCLOSURES

The Cosmic House, 19 Lansdowne Walk.

The Cosmic House is owned by the M K Jencks Will Trust of which Ms L C Jencks is a trustee and beneficiary. On 1 April 2022 The Cosmic House was leased to The Jencks Foundation at a peppercorn rental value for a period of 5 years.

16. INDEPENDENT EXAMINER'S REMUNERATION

	31.03.25	31.03.24
	£	£
Examination of the financial statements	3,000	3,000
Accountancy services	15,220	12,733
	<u>18,200</u>	<u>15,733</u>

The Jencks Foundation

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	540,000	700,000
Voluntary donations	510	-
	<u>540,510</u>	<u>700,000</u>
Charitable activities		
Admissions	27,021	13,395
Gift shop income	374	-
Museums and Galleries Exhibition Tax Relief	120,093	-
	<u>147,488</u>	<u>13,395</u>
Total incoming resources	687,998	713,395
EXPENDITURE		
Charitable activities		
Property, programme and exhibition costs	178,526	223,498
Grants to institutions and individuals	5,000	-
	<u>183,526</u>	<u>223,498</u>
Other general expenses		
Wages	274,337	243,250
Other general administration expenses	42,534	72,831
Utilities and council tax	18,127	12,661
Maintenance, cleaning and pest control	24,629	22,754
Amortisation of intangible fixed assets	3,291	3,291
Depreciation of tangible fixed assets	3,325	2,269
	<u>366,243</u>	<u>357,056</u>
Total resources expended	549,769	580,554
Net income	138,229	132,841

This page does not form part of the statutory financial statements