

North Shields Fishermen's Heritage Project

A Charity Registered in England & Wales
Registration no: 1197252

Trustees Report and Financial Statements
For The Year Ended 31 December 2024

Legal and Administrative Information

Name: **North Shields Fishermen's Heritage Project**

Reg'd Charity No: 1197252

Structure Registered Charity

Management Committee members:

Chair	Terry McDermott
Administrator	Charlie Steel
Secretary	Joyce Marti
Treasurer	Nik Hanlon
Trustees :	Lynn Collins
	Linda McCann
	David Butterfield
	Rory Cunningham Page
	Billy Boyle
	Karen McDermott
	Michael Collins
	Frank Gillender

Address: Market Office
Fish Quay
North Shields
Tyne & Wear
NE30 1JA

Independent
Examiner: Mark Thompson MAAT
VODA
Spirit of North Tyneside Wing
2nd Floor, Wallsend Community Hub & library
16 The Forum
Wallsend
NE28 8JR

Trustees' Annual Report
For the year ended 31 December 2024

The trustees present their report and accounts for the year ended 31 December 2024
Structure

North Shields Fishermen's Heritage Project is a Registered Charity no. 1197252, governed by the Board of Trustees.

Governance and Management

The Board of Trustees ensures that the organisation is legally compliant in all areas including finance, health and safety.

Reserves Policy

In light of the trustees determination to secure office/community hub premises on the North Shields quayside in 2025 to better facilitate the work of the charity in the heart of the local fishing community, the trustees have agreed to ringfence (in this and coming financial years) an amount equivalent to approximately 6 to 9 months of the planned annual running costs of the charity from the charity's current reserves and future income, to help with continuity of the charity's work should there be any short-term disruption in income (for example, by another outbreak of covid)

Financial Review

The organisation regularly reviews its financial position and systems.

Achievements and Performance of Trust

Besides continuing to fundraise for and organise the very successful and memorable annual trips for local schoolchildren to the Hull Fishing Heritage Centre, the trustees and volunteers will be busy in the coming year on a number of other projects:

We continue in our efforts to gain funding for a more permanent base in the centre of our community by way of Office cum Hub premises on the North Shields Quayside and hope to achieve this in 2025. Besides allowing us to host visits and events for the local community and project plan the work of the charity more effectively, this should also help us further develop the outreach health support / awareness-raising with members of the local fishing community we are already having success with, with our partners MacMillan Cancer Care and other health providers we hope to work with.

We are also working closely in partnership with North Tyneside Council in organising the local community celebrations / parade for NS800 this summer and hope to gain funding for our project to digitise and make more widely available to the local community an unpublished history of the North Shields Quayside entrusted to us by an ex Shields Dockmaster's family.

There's plenty of work to do and we thank all our volunteers and supporters for helping us get this far and hope we can count on your continuing support over the coming year.

Signed:....., on behalf of Trustees

Print name:

Date:.....

INDEPENDENT EXAMINER'S REPORT

**Report to the
trustee of**
**On accounts for
the year ended**
**Respective
responsibilities of
trustees and
examiner**

North Shields Fishermen's Heritage Project

31 December 2024 **Charity no** **1197252**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 24, April 2025

Name: Mark Thompson MAAT

Address: VODA
Spirit of North Tyneside Wing
2nd Floor, Wallsend Community Hub & Library
16 The Forum
Wallsend
NE28 8JR

North Shields Fishermen's Heritage Project

Statement of Financial Activities for the year ended 31 December 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Receipts				£	£
Grants & Donations	4	3323	1000	4323	2659
Fundraising		1519		1519	605
Other Income		0		0	0
Total Receipts		4842	1000	5842	3264
Payments					
Office		1491		1491	794
Production		226	1000	1226	8512
Bus Trip		2926		2926	1590
Accountancy		220		220	220
Advertising		214		214	0
Others		911		911	1006
Total Payments		5988	1000	6988	12122
Surplus / deficit for the year		-1146	0	-1146	-8858
Funds at 1 January 2024		13719	0	13719	22577
Funds at 31 December 2024		12573	0	12573	13719

North Shields Fishermens Heritage Project

Balance Sheet at 31 December 2024

	2024	2023
	£	
Current Assets:		
Cash at Bank	12510	13656
Cash in Hand	63	63
Total Current Assets	<u>12573</u>	<u>13719</u>
Net Assets at 31 December 2024	<u><u>12573</u></u>	<u><u>13719</u></u>
Represented By:	6	
Restricted Funds	0	0
Designated Funds	4800	0
Unrestricted Funds	<u>7773</u>	<u>13719</u>
	<u><u>12573</u></u>	<u><u>13719</u></u>

The financial statements were approved by the following members of the Management Committee :

Signed Position

Signed Position

Date

North Shields Fishermen's Heritage Project

Notes to the accounts, 2024

1. Basis of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

North Shields Fishermen's Heritage Project meet the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Trustees and Staff

No staff are directly employed by the charity.
No Trustees were remunerated, expenses of £474 were paid.

3. Costs of financial services

The cost of Independent Examination for the financial period will be £220

4. Grants & Donations

Unrestricted Grants & Donations:

Other donations	3323
	3323

Restricted Grants:

R W Mann Trust	1000
	1000

Total Grants	4323
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5. Analysis of Funds

Restricted Funds	Jan'24	Income	Expend	Dec'24
R W Mann Trust	0	1000	1000	0
Total Grants	0	1000	1000	0

6 Designated Funds:

Educational Trips	4800
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Total Designated Funds	4800
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