

North Shields Fishermen's Heritage Project

A Charity Registered in England & Wales
Registration no: 1197252

Trustees Report and Financial Statements
For The Year Ended 31 December 2023

Legal and Administrative Information

Name: **North Shields Fishermen's Heritage Project**

Reg'd Charity No: 1197252

Structure Registered Charity

Management Committee members:

Chair	Terry McDermott
Administrator	Charlie Steel
Secretary	Joyce Marti
Treasurer	Nik Hanlon

Trustees :

- Lynn Collins
- Linda McCann
- David Butterfield
- Rory Cunningham Page
- Billy Boyle
- Robert Webster

Address: Market Office
Fish Quay
North Shields
Tyne & Wear
NE30 1JA

Independent
Examiner: Mark Thompson MAAT
VODA
Spirit of North Tyneside Wing
2nd Floor, Wallsend Customer First Centre
16 The Forum
Wallsend
NE28 8JR

Trustees' Annual Report
For the year ended 31 December 2023

The trustees present their report and accounts for the year ended 31 December 2023
Structure

North Shields Fishermen's Heritage Project is a Registered Charity no. 1197252, governed by the Board of Trustees.

Governance and Management

The Board of Trustees ensures that the organisation is legally compliant in all areas including finance, health and safety.

Financial Review

The organisation regularly reviews its financial position and systems.

Achievements and Performance of Trust

In 2023 The North Shields Fishermen's Heritage Project successfully raised funds for, commissioned and unveiled The Herring Girl Statue - commemorating the important role women played in fishing at North Shields

2023-24 has been another successful year for N.S.F.H.P. We have completed two fully funded school trips to Grimsby Fishing Heritage Centre, with another two to follow in 2025.

In 2024 we will continue to investigate Property Rental and work with other groups. In 2025 will see The N.S.F.H.P Regatta with an est 500 school children taking part.

Signed:....., on behalf of Trustees

Print name:

Date:.....

INDEPENDENT EXAMINER'S REPORT

Report to the trustee of	North Shields Fishermen's Heritage Project		
On accounts for the year ended	31 December 2023	Charity no	1197252
Respective responsibilities of trustees and examiner	<p>The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.</p> <p>It is my responsibility to</p> <ul style="list-style-type: none">• examine the accounts (under section 145 of the 2011 Act),• follow the procedures laid down in the General Directions given by• state whether particular matters have come to my attention.		
Basis of independent examiner's statement	<p>My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not</p> <p>In the course of my examination, no matter has come to my attention:</p> <ol style="list-style-type: none">1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:<ul style="list-style-type: none">• proper accounting records are kept (in accordance with section 41 of the Act); and• accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.		
Independent examiner's statement			

Signed:



Date: 9, July 2024

Name: Mark Thompson MAAT

Address: VODA
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16 The Forum
Wallsend
NE28 8JR

North Shields Fishermen's Heritage Project

Statement of Financial Activities for the year ended 31 December 2023

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
Receipts			£	£
Grants & Donations	1159	1500	2659	33836
Fundraising	605		605	0
Other Income	0		0	313
Total Receipts	1764	1500	3264	34149
Payments				
Office	402	392	794	446
Production		8512	8512	12365
Bus Trip		1590	1590	938
Accountancy	220		220	200
Others		1006	1006	0
Total Payments	622	11500	12122	13949
Surplus / deficit for the year	1142	-10000	-8858	20200
Funds at 1 January 2023	12577	10000	22577	2377
Funds at 31 December 2023	13719	0	13719	22577

North Shields Fishermens Heritage Project

Balance Sheet at 31 December 2023

	2023 £	2022
Monetary Assets:		
Cash at Bank	13656	22514
Cash in Hand	63	63
Total Cash Balances	<u>13719</u>	<u>22577</u>
 Net Assets at 31 December 2023	 <u>13719</u>	 <u>22577</u>
 Represented By:		
Restricted Funds	0	10000
Unrestricted Funds	13719	12577
	<u>13719</u>	<u>22577</u>

The financial statements were approved by the following members of the Management Committee :

Signed Position

Signed Position

Date

North Shields Fishermen's Heritage Project

Notes to the accounts, 2023

1. Basis of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

North Shields Fishermen's Heritage Project meet the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Change to Opening Balance

Note that there was a change to the Opening Balance.
The Overall Balance remains the same, however the Restricted Fund Community Foundation £1,700 had been spent the previous year, the overall effect being:
Restricted Funds Balance December 2022 = £10,000 (Reduced by £1,700)
Unrestricted Funds Balance December 2022 = £12,577 (Increase of £1,700).

2. Trustees and Staff

No Trustees were remunerated or received expenses payments.

3. Costs of financial services

The cost of Independent Examination for the financial period will be £220

4. Grants & Donations

Unrestricted Grants & Donations:

Other donations	1159
	1159

Restricted Grants:

Sir James Knott Trust	1500
	1500

Total Grants	2659
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	Jan'23	Income	Expend	Dec'23
Sir James Knott Trust	10000	1500	11500	0
Total Grants	10000	1500	11500	0